

# CHAPTER 9

## GENERAL GOVERNMENT SECTOR FINANCIAL STATEMENTS

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## 9.1 GGS GFS/GAAP HARMONISED FINANCIAL STATEMENTS

**Table 9.1**  
**Australian Capital Territory**  
**General Government Sector**  
**Operating Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
<b>Revenue</b>							
1,298,688	Taxation Revenue	1,310,267	1,390,101	6	1,481,341	1,582,168	1,688,509
	Grants Revenue						
1,793,539	Commonwealth Grants	1,814,200	1,892,580	4	1,956,631	2,079,457	2,150,561
135,538	Gains from Contributed Assets	100,878	110,053	9	115,650	125,661	125,671
437,792	Sales of Goods and Services	446,019	468,892	5	483,442	496,566	562,128
135,658	Interest Income	129,046	122,177	-5	127,369	134,776	135,161
-	Distributions from Financial Investments*	96,366	55,566	-42	61,807	66,406	71,354
304,637	Dividend and Income Tax Equivalents Income	210,814	237,640	13	289,678	286,626	300,707
131,421	Other Revenue	137,530	134,845	-2	137,770	140,426	143,530
<b>4,237,273</b>	<b>Total Revenue</b>	<b>4,245,120</b>	<b>4,411,854</b>	<b>4</b>	<b>4,653,688</b>	<b>4,912,086</b>	<b>5,177,621</b>
<b>Expenses</b>							
1,583,362	Employee Expenses	1,633,843	1,688,492	3	1,741,733	1,818,072	1,883,912
	Superannuation Expenses						
313,777	Superannuation Interest Cost	299,563	334,958	12	351,456	367,587	383,253
242,113	Other Superannuation Expense	306,225	259,202	-15	262,650	271,674	273,981
338,863	Depreciation and Amortisation	332,897	359,889	8	374,056	385,579	390,350
149,775	Interest Expense	148,259	168,474	14	193,892	206,825	215,651
	Other Operating Expenses						
919,472	Supplies and Services	860,498	980,443	14	934,003	945,033	988,120
199,788	Other Operating Expenses	173,096	197,813	14	200,454	207,515	216,087
830,726	Grants and Purchased Services	831,809	869,077	4	836,420	868,435	891,026
<b>4,577,876</b>	<b>Total Expenses</b>	<b>4,586,190</b>	<b>4,858,348</b>	<b>6</b>	<b>4,894,664</b>	<b>5,070,720</b>	<b>5,242,380</b>
<b>-340,603</b>	<b>UPF Net Operating Balance</b>	<b>-341,070</b>	<b>-446,494</b>	<b>-31</b>	<b>-240,976</b>	<b>-158,634</b>	<b>-64,759</b>
<b>Other Economic Flows – Included in the Operating Result</b>							
37,793	Dividends – Market Gains on Land Sales	9,146	9,830	7	6,465	9,990	8,160
202,846	Net Land Revenue (Undeveloped Land Value)	55,253	76,790	39	94,794	145,580	118,624
-365	Net Gain/(Loss) on Sale of Non-Financial Assets	-21,938	-112	99	145	143	146
86,960	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	276,509	113,659	-59	123,173	132,358	142,229
-4,370	Doubtful Debts	-4,463	-4,409	1	-4,484	-4,587	-4,684
<b>-17,739</b>	<b>Operating Result</b>	<b>-26,563</b>	<b>-250,736</b>	<b>-844</b>	<b>-20,883</b>	<b>124,850</b>	<b>199,716</b>

\* From 2013-14 the line item Distributions from Financial Investments has been added to better reflect the nature of distributions to the Superannuation Provision Account. This treatment is not reflected in the 2013-14 Budget figures where these amounts were incorporated under dividends and interest income.

**Table 9.1 (cont.)  
Australian Capital Territory  
General Government Sector  
Operating Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Items that will not be subsequently reclassified to Profit or Loss</b>						
-	Superannuation Prior Year Actuarial Movement	1,678,126	-	-100	-	-	-
-	Prior Year Adjustment	-810	-	100	-	-	-
5	Other Movements	-7,124	729	110	889	889	889
15,963	Increase/(Decrease) in Asset Revaluation Surplus	18,794	17,704	-6	19,536	21,429	21,429
	<b>Items that may be subsequently reclassified to Profit or Loss</b>						
1,918	Increase/(Decrease) in Other Reserves	1,594	-	-100	-	-	-
<b>147</b>	<b>Total Comprehensive Income</b>	<b>1,664,017</b>	<b>-232,303</b>	<b>-114</b>	<b>-458</b>	<b>147,168</b>	<b>222,034</b>
<b>-340,603</b>	<b>UPF Net Operating Balance</b>	<b>-341,070</b>	<b>-446,494</b>	<b>-31</b>	<b>-240,976</b>	<b>-158,634</b>	<b>-64,759</b>
	<b>less Net Acquisition of Non-Financial Assets</b>						
863,636	Purchases of Non-Financial Assets	746,278	747,680	..	642,155	513,840	582,032
-2,661	Sales of Non-Financial Assets	-2,641	-2,649	..	-2,854	-2,778	-2,804
-164,675	Land Revenue (Net Cash Receipts)	-52,053	-79,743	-53	-97,632	-146,428	-117,645
-338,863	Depreciation and Amortisation	-332,897	-359,889	-8	-374,056	-385,579	-390,350
134,281	Other Movements in Non-Financial Assets	96,468	109,799	14	115,387	125,387	125,387
491,718	Total Net Acquisition of Non-Financial Assets	455,155	415,198	-9	283,000	104,442	196,620
<b>-832,321</b>	<b>Net Lending / (Borrowing)</b>	<b>-796,225</b>	<b>-861,692</b>	<b>-8</b>	<b>-523,976</b>	<b>-263,076</b>	<b>-261,379</b>

<b>GOVERNMENT FISCAL MEASURE – BUDGET OPERATING SURPLUS/ DEFICIT</b>							
-340,603	UPF Net Operating Balance	-341,070	-446,494	-31	-240,976	-158,634	-64,759
86,960	Superannuation Return Adjustment	75,791	113,659	50	123,173	132,358	142,229
<b>-253,643</b>	<b>HEADLINE NET OPERATING BALANCE</b>	<b>-265,279</b>	<b>-332,835</b>	<b>-25</b>	<b>-117,803</b>	<b>-26,276</b>	<b>77,470</b>

**Table 9.2**  
**Australian Capital Territory**  
**General Government Sector**  
**Balance Sheet**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Financial Assets</b>						
307,144	Cash and Deposits	283,755	302,963	7	260,777	262,905	269,263
1,590,033	Advances Paid	1,588,402	1,654,726	4	1,755,517	1,876,711	1,939,721
3,321,133	Investments and Loans	3,863,031	3,854,957	..	4,150,278	4,403,405	4,684,253
518,040	Receivables	388,041	406,599	5	422,942	435,014	452,091
	Equity Investments						
5,659,142	Investments in Other Public Sector Entities	5,725,940	5,780,173	1	5,840,379	5,926,847	6,015,129
<b>11,395,492</b>	<b>Total Financial Assets</b>	<b>11,849,169</b>	<b>11,999,418</b>	<b>1</b>	<b>12,429,893</b>	<b>12,904,882</b>	<b>13,360,457</b>
	<b>Non-Financial Assets</b>						
	Produced Assets						
11,495,347	Property, Plant and Equipment	11,249,492	11,293,268	..	11,786,300	12,038,968	12,288,345
2,400	Investment Properties	2,600	2,600	-	2,600	2,600	2,600
56,730	Intangibles	55,324	79,835	44	88,835	71,318	85,956
12,986	Inventories	17,402	17,717	2	18,032	18,347	18,662
1,004	Assets Held for Sale	640	619	-3	599	579	559
678,547	Capital Works-in-Progress	692,216	907,528	31	670,187	538,721	441,321
	Non-Produced Assets						
2,705,325	Property, Plant and Equipment	2,859,594	3,058,340	7	3,188,987	3,352,510	3,516,214
28,429	Biological Assets	26,099	26,099	-	26,099	26,099	26,099
-	Other Non-Financial Assets	45	45	-	45	45	45
<b>14,980,768</b>	<b>Total Non-Financial Assets</b>	<b>14,903,412</b>	<b>15,386,051</b>	<b>3</b>	<b>15,781,684</b>	<b>16,049,187</b>	<b>16,379,801</b>
<b>26,376,260</b>	<b>Total Assets</b>	<b>26,752,581</b>	<b>27,385,469</b>	<b>2</b>	<b>28,211,577</b>	<b>28,954,069</b>	<b>29,740,258</b>
	<b>Liabilities</b>						
27,496	Deposits Held	58,210	42,469	-27	41,724	27,725	27,226
82,975	Advances Received	82,975	79,400	-4	75,688	71,835	67,833
	Borrowings			-			
21,265	Finance Leases	22,324	21,447	-4	20,613	19,844	19,100
3,166,519	Other Borrowings	3,082,129	3,655,656	19	4,160,880	4,386,748	4,557,130
5,373,065	Superannuation	5,447,456	5,725,337	5	5,997,727	6,263,561	6,521,741
586,347	Employee Benefits	568,205	577,760	2	569,354	594,484	619,137
-	Other Provisions*	13,625	22,227	63	29,897	37,152	43,991
574,220	Payables	496,476	517,278	4	538,269	561,142	587,429
41,417	Other Liabilities	29,377	13,248	-55	13,113	13,068	12,845
<b>9,873,304</b>	<b>Total Liabilities</b>	<b>9,800,777</b>	<b>10,654,822</b>	<b>9</b>	<b>11,447,265</b>	<b>11,975,559</b>	<b>12,456,432</b>
<b>16,502,956</b>	<b>Net Assets</b>	<b>16,951,804</b>	<b>16,730,647</b>	<b>-1</b>	<b>16,764,312</b>	<b>16,978,510</b>	<b>17,283,826</b>
5,659,142	Equity in Public Trading Entities	5,725,940	5,780,173	1	5,840,379	5,926,847	6,015,129
5,686,375	Accumulated Funds	5,820,457	5,527,363	-5	5,481,286	5,587,587	5,783,192
5,157,390	Asset Revaluation Surplus	5,405,357	5,423,061	..	5,442,597	5,464,026	5,485,455
49	Other Reserves	50	50	-	50	50	50
<b>16,502,956</b>	<b>Net Worth</b>	<b>16,951,804</b>	<b>16,730,647</b>	<b>-1</b>	<b>16,764,312</b>	<b>16,978,510</b>	<b>17,283,826</b>
1,522,188	<b>Net Financial Worth</b>	2,048,392	1,344,596	-34	982,628	929,323	904,025
4,136,954	<b>Net Financial Liabilities</b>	3,677,548	4,435,577	21	4,857,751	4,997,524	5,111,104
-1,920,055	<b>Net Debt (including Superannuation related Investments)</b>	-2,489,550	-2,013,674	19	-1,867,667	-2,036,869	-2,221,948
847,124	<b>Net Debt (excluding Superannuation related Investments)</b>	527,333	1,227,538	133	1,614,729	1,704,997	1,798,990

\* From 2012-13 Other Provisions is shown separately from the Employee Benefits line. This line was previously combined as Other Employee benefits and Provisions. This treatment is not reflected in the 2013-14 Budget figures.

**Table 9.3**  
**Australian Capital Territory**  
**General Government Sector**  
**Statement of Changes in Equity**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Opening Equity</b>						
5,525,033	Opening Equity in Public Trading Entities	5,607,611	5,725,940	2	5,780,173	5,840,379	5,926,847
5,743,373	Opening Accumulated Funds	4,206,187	5,820,457	38	5,527,363	5,481,286	5,587,587
5,141,427	Opening Asset Revaluation Surplus	5,386,563	5,405,357	..	5,423,061	5,442,597	5,464,026
-1,869	Opening Other Reserves	-1,544	50	103	50	50	50
<b>16,407,964</b>	<b>Opening Balance</b>	<b>15,198,817</b>	<b>16,951,804</b>	<b>12</b>	<b>16,730,647</b>	<b>16,764,312</b>	<b>16,978,510</b>
	<b>Comprehensive Income</b>						
	<i>Included in Accumulated Funds:</i>						
-17,739	Operating Result for the Period	-26,563	-250,736	-844	-20,883	124,850	199,716
-	Superannuation Prior Year Actuarial Movement	1,678,126	-	-100	-	-	-
-	Prior Year Adjustment	-810	-	-	-	-	-
5	Other Movements	-7,124	729	110	889	889	889
	<i>Included in Asset Revaluation Surplus</i>						
15,963	Increase/(Decrease) in Asset Revaluation Surplus	18,794	17,704	-6	19,536	21,429	21,429
	<i>Included in Other Reserves:</i>						
1,918	Increase/(Decrease) in Other Reserves	1,594	-	-100	-	-	-
<b>147</b>	<b>Total Comprehensive Income</b>	<b>1,664,017</b>	<b>-232,303</b>	<b>-114</b>	<b>-458</b>	<b>147,168</b>	<b>222,034</b>
	<b>Transactions Involving Owners Affecting Accumulated Funds</b>						
	<i>Included in Accumulated Funds:</i>						
-39,264	Capital Injections	-29,359	-43,087	-47	-26,083	-19,438	-5,000
	<i>Included in Equity in Public Trading Entities:</i>						
134,109	Increase/(Decrease) in Net Assets of PTE Entities	118,329	54,233	-54	60,206	86,468	88,282
<b>94,845</b>	<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>88,970</b>	<b>11,146</b>	<b>-87</b>	<b>34,123</b>	<b>67,030</b>	<b>83,282</b>
	<b>Closing Equity</b>						
5,659,142	Closing Equity in Public Trading Entities	5,725,940	5,780,173	1	5,840,379	5,926,847	6,015,129
5,686,375	Closing Accumulated Funds	5,820,457	5,527,363	-5	5,481,286	5,587,587	5,783,192
5,157,390	Closing Asset Revaluation Surplus	5,405,357	5,423,061	..	5,442,597	5,464,026	5,485,455
49	Closing Other Reserves	50	50	-	50	50	50
<b>16,502,956</b>	<b>Balance at the End of the Reporting Period</b>	<b>16,951,804</b>	<b>16,730,647</b>	<b>-1</b>	<b>16,764,312</b>	<b>16,978,510</b>	<b>17,283,826</b>

**Table 9.4**  
**Australian Capital Territory**  
**General Government Sector**  
**Cash Flow Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
<b>Cash Flows from Operating Activities</b>							
<b>Cash Receipts</b>							
1,312,428	Taxes Received	1,327,344	1,397,343	5	1,470,913	1,607,875	1,710,422
583,992	Receipts from Sales of Goods and Services	552,862	528,471	-4	562,547	630,709	669,050
1,786,063	Grants/Subsidies Received	1,818,720	1,896,825	4	1,961,001	2,083,952	2,155,112
132,012	Interest Receipts	132,059	121,548	-8	126,799	134,211	134,746
-	Distributions from Financial Investments*	96,366	55,566	-42	61,807	66,406	71,354
292,783	Dividends and Income Tax Equivalents	295,692	243,968	-17	300,034	264,102	279,224
365,589	Other Receipts	366,049	375,476	3	383,231	388,789	395,469
<b>4,472,867</b>	<b>Total Cash Received from Operating Activities</b>	<b>4,589,092</b>	<b>4,619,197</b>	<b>1</b>	<b>4,866,332</b>	<b>5,176,044</b>	<b>5,415,377</b>
<b>Cash Payments</b>							
-1,858,107	Payments for Employees	-1,878,475	-2,005,885	-7	-2,099,974	-2,177,629	-2,269,901
-866,437	Payments for Goods and Services	-819,701	-916,895	-12	-872,334	-884,564	-938,149
-844,464	Grants/Subsidies Paid	-842,635	-884,491	-5	-853,025	-886,150	-909,350
-148,555	Interest Paid	-145,298	-166,993	-15	-192,400	-205,155	-213,873
-434,948	Other Payments	-453,089	-455,039	..	-455,258	-461,483	-461,427
<b>-4,152,511</b>	<b>Total Cash Paid from Operating Activities</b>	<b>-4,139,198</b>	<b>-4,429,303</b>	<b>-7</b>	<b>-4,472,991</b>	<b>-4,614,981</b>	<b>-4,792,700</b>
<b>320,356</b>	<b>Net Cash Flows from Operating Activities</b>	<b>449,894</b>	<b>189,894</b>	<b>-58</b>	<b>393,341</b>	<b>561,063</b>	<b>622,677</b>
<b>Cash Flows from Investing Activities</b>							
<b>Cash Flows from Investments in Non-Financial Assets</b>							
2,661	Sales of Non-Financial Assets	2,641	2,649	..	2,854	2,778	2,804
-863,636	Purchase of Non-Financial Assets	-746,278	-747,680	..	-642,155	-513,840	-582,032
<b>-860,975</b>	<b>Net Cash Flows from Investments in Non-Financial Assets</b>	<b>-743,637</b>	<b>-745,031</b>	<b>..</b>	<b>-639,301</b>	<b>-511,062</b>	<b>-579,228</b>
<b>Cash Flows from Investments in Financial Assets for Policy Purposes</b>							
<b>Cash Receipts</b>							
1,852	Repayment of Loans	22,585	610	-97	512	419	2,777
37,793	Dividends – Market Gains on Land Sales	9,146	9,830	7	6,465	9,990	8,160
<b>39,645</b>	<b>Total Cash Received from Investments in Financial Assets for Policy Purposes</b>	<b>31,731</b>	<b>10,440</b>	<b>-67</b>	<b>6,977</b>	<b>10,409</b>	<b>10,937</b>
<b>Cash Payments</b>							
-64	Issue of Loans	-1,564	-1,952	-25	-62	-62	-62
-39,264	Capital Payments to Government Agencies	-29,359	-40,284	-37	-26,083	-19,438	-5,000
<b>-39,328</b>	<b>Total Cash Paid from Investments in Financial Assets for Policy Purposes</b>	<b>-30,923</b>	<b>-42,236</b>	<b>-37</b>	<b>-26,145</b>	<b>-19,500</b>	<b>-5,062</b>
<b>317</b>	<b>Net Cash Flows from Investments in Financial Assets for Policy Purposes</b>	<b>808</b>	<b>-31,796</b>	<b>#</b>	<b>-19,168</b>	<b>-9,091</b>	<b>5,875</b>

\* From 2013-14 the line item Distributions from Financial Investments has been added to better reflect the nature of distributions to the Superannuation Provision Account. This treatment is not reflected in the 2013-14 Budget figures where these amounts were incorporated under dividends and interest receipts.

**Table 9.4 (cont.)  
Australian Capital Territory  
General Government Sector  
Cash Flow Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>						
420,568	Sales of Investments	504,236	522,027	4	221,394	234,041	235,387
-232,899	Purchase of Investments	-515,863	-416,046	19	-394,301	-368,822	-374,524
<b>187,669</b>	<b>Net Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>	<b>-11,627</b>	<b>105,981</b>	<b>#</b>	<b>-172,907</b>	<b>-134,781</b>	<b>-139,137</b>
<b>-672,989</b>	<b>Net Cash Flows from Investing Activities</b>	<b>-754,456</b>	<b>-670,846</b>	<b>11</b>	<b>-831,376</b>	<b>-654,934</b>	<b>-712,490</b>
	<b>Cash Flows from Financing Activities</b>						
	<b>Cash Receipts</b>						
458,394	Borrowings	404,328	592,846	47	530,117	253,077	499,491
<b>458,394</b>	<b>Total Cash Received from Financing Activities</b>	<b>404,328</b>	<b>592,846</b>	<b>47</b>	<b>530,117</b>	<b>253,077</b>	<b>499,491</b>
	<b>Cash Payments</b>						
-94,617	Borrowings	-155,570	-92,686	40	-134,268	-157,078	-403,321
<b>-94,617</b>	<b>Total Cash Paid from Financing Activities</b>	<b>-155,570</b>	<b>-92,686</b>	<b>40</b>	<b>-134,268</b>	<b>-157,078</b>	<b>-403,321</b>
<b>363,777</b>	<b>Net Cash Flows from Financing Activities</b>	<b>248,758</b>	<b>500,160</b>	<b>101</b>	<b>395,849</b>	<b>95,999</b>	<b>96,170</b>
<b>11,144</b>	<b>Net Increase/(Decrease) in Cash Held</b>	<b>-55,804</b>	<b>19,208</b>	<b>134</b>	<b>-42,186</b>	<b>2,128</b>	<b>6,357</b>
<b>296,000</b>	<b>Cash and Cash Equivalents at the Beginning of Reporting Period</b>	<b>355,289</b>	<b>299,485</b>	<b>-16</b>	<b>318,693</b>	<b>276,507</b>	<b>278,636</b>
<b>307,144</b>	<b>Cash and Cash Equivalents at the End of Reporting Period</b>	<b>299,485</b>	<b>318,693</b>	<b>6</b>	<b>276,507</b>	<b>278,635</b>	<b>284,993</b>
	<b>Key Fiscal Aggregates</b>						
320,356	Net Cash from Operating Activities	449,894	189,894	-58	393,341	561,063	622,677
-860,975	Investments in Non-Financial Assets	-743,637	-745,031	..	-639,301	-511,062	-579,228
<b>-540,619</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-293,743</b>	<b>-555,137</b>	<b>-89</b>	<b>-245,960</b>	<b>50,001</b>	<b>43,449</b>

A positive number denotes a cash inflow, a negative sign denotes a cash outflow.

<b>Derivation of ABS GFS Cash Surplus/Deficit</b>							
<b>-540,619</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-293,743</b>	<b>-555,137</b>	<b>-89</b>	<b>-245,960</b>	<b>50,001</b>	<b>43,449</b>
-	Acquisitions Under Finance Leases and Similar Arrangements <sup>(a)</sup>	-	-	-	-	-	-
<b>-540,619</b>	<b>ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements</b>	<b>-293,743</b>	<b>-555,137</b>	<b>-89</b>	<b>-245,960</b>	<b>50,001</b>	<b>43,449</b>

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.



**Table 9.5  
General Government Sector Taxes**

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
<b>Taxes on Employers' Payroll and Labour Force</b>	<b>336,907</b>	<b>364,073</b>	<b>390,660</b>	<b>418,828</b>	<b>449,076</b>
<b>Taxes on Property</b>					
Land Taxes	75,778	89,065	93,238	98,786	103,970
Stamp Duties on Financial and Capital Transactions	-	-	-	-	-
Financial Institutions' Transactions Taxes	-	-	-	-	-
Other	588,996	620,948	678,685	745,031	801,475
<b>Total Taxes on Property</b>	<b>664,774</b>	<b>710,013</b>	<b>771,923</b>	<b>843,817</b>	<b>905,445</b>
<b>Taxes on the Provision of Goods and Services</b>					
Excises and Levies	-	-	-	-	-
Taxes on Gambling	52,781	53,311	52,842	54,163	55,517
Taxes on Insurance	53,834	44,080	33,216	21,156	22,212
<b>Total Taxes on the Provision of Goods and Services</b>	<b>106,615</b>	<b>97,391</b>	<b>86,058</b>	<b>75,319</b>	<b>77,729</b>
<b>Taxes on Use of Goods and Performance of Activities</b>					
Motor Vehicle Taxes	137,903	143,589	150,625	157,952	165,640
Franchise Taxes	-	-	-	-	-
Other	64,068	75,035	82,075	86,252	90,619
<b>Total Taxes on Use of Goods and Performance of Activities</b>	<b>201,971</b>	<b>218,624</b>	<b>232,700</b>	<b>244,204</b>	<b>256,259</b>
<b>Total Taxation Revenue</b>	<b>1,310,267</b>	<b>1,390,101</b>	<b>1,481,341</b>	<b>1,582,168</b>	<b>1,688,509</b>

Note: Numbers may not add due to rounding.

**Table 9.6  
General Government Sector Grant Revenue**

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
<b>Current Grant Revenue</b>					
Current Grants from the Commonwealth					
GST Revenue and Municipal Grants	1,070,211	1,136,583	1,206,629	1,279,024	1,350,532
Non Government School Grants	165,440	174,268	185,589	197,631	204,287
Other Contributions and Grants	492,037	509,352	534,359	562,748	556,978
<b>Total Current Grant Revenue</b>	<b>1,727,688</b>	<b>1,820,203</b>	<b>1,926,577</b>	<b>2,039,403</b>	<b>2,111,797</b>
<b>Capital Grant Revenue</b>					
Capital Grants from the Commonwealth					
Non Government School Grants	529	826	-	-	-
Other Contributions and Grants	186,861	181,604	145,704	165,715	164,435
<b>Total Capital Grant Revenue</b>	<b>187,390</b>	<b>182,430</b>	<b>145,704</b>	<b>165,715</b>	<b>164,435</b>
<b>Total Grant Revenue</b>	<b>1,915,078</b>	<b>2,002,633</b>	<b>2,072,281</b>	<b>2,205,118</b>	<b>2,276,232</b>

**Note:** Numbers may not add due to rounding.

**Table 9.7  
General Government Sector Grants and Purchased Services Expense**

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
<b>Current Grant Expense</b>					
Private and Not-for-Profit Sector	189,129	201,838	186,339	185,281	197,154
Non Government School Grants	165,440	174,268	185,589	197,631	204,287
Grants to Other Sectors of Government	453,643	476,400	454,944	476,167	480,208
<b>Total Current Grant Expense</b>	<b>808,212</b>	<b>852,506</b>	<b>826,872</b>	<b>859,079</b>	<b>881,649</b>
<b>Capital Grant Expense</b>					
Private and Not-for-Profit Sector	18,915	15,745	9,548	9,356	9,377
Non Government School Grants	529	826	0	0	0
Grants to Other Sectors of Government	4,153	0	0	0	0
<b>Total Capital Grant Expense</b>	<b>23,597</b>	<b>16,571</b>	<b>9,548</b>	<b>9,356</b>	<b>9,377</b>
<b>Total Grant Expense</b>	<b>831,809</b>	<b>869,077</b>	<b>836,420</b>	<b>868,435</b>	<b>891,026</b>

**Note:** Numbers may not add due to rounding.

**Table 9.8**  
**General Government Sector Dividend and**  
**Income Tax Equivalent Income**

	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
	<b>Est. Outcome</b>	<b>Budget</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Dividend from PNFC Sector	120,067	120,944	158,636	152,550	163,346
Dividends from Superannuation Investments	18,547	54,527	55,500	59,630	64,073
Income Tax Equivalent	72,200	62,169	75,542	74,446	73,288
<b>Total GGS Dividend and Income Tax Equivalent Income</b>	<b>210,814</b>	<b>237,640</b>	<b>289,678</b>	<b>286,626</b>	<b>300,707</b>

**Note:** Numbers may not add due to rounding.

**Table 9.9  
General Government Sector Expenses by Function**

		<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
		<b>Est. Outcome</b>	<b>Budget</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>
		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
01	General Public Services	408,187	453,618	438,981	436,161	446,477
03	Public Order and Safety	405,502	414,332	421,002	430,668	439,579
04	Education	1,013,658	1,035,077	1,057,750	1,097,237	1,137,995
05	Health	1,244,853	1,308,065	1,387,589	1,477,295	1,545,392
06	Social Security	241,007	263,228	249,632	253,526	259,941
07	Housing and Community Amenities	202,953	196,412	173,655	169,712	173,098
08	Recreation and Culture	194,395	204,647	187,723	189,241	193,944
09	Fuel and Energy	27,326	24,678	20,231	20,152	20,538
10	Agriculture, Forestry, Fishing and Hunting	6,588	6,798	6,867	7,070	7,468
11	Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	9,228	7,504	7,050	6,928	6,970
12	Transport and Communications	295,199	322,242	287,529	291,047	295,511
13	Other Economic Affairs	65,281	69,750	59,303	60,739	55,091
14	Other Purposes	472,013	551,997	597,351	630,943	660,376
<b>Total Expenses</b>		<b>4,586,190</b>	<b>4,858,348</b>	<b>4,894,664</b>	<b>5,070,720</b>	<b>5,242,380</b>

**Note:** Numbers may not add due to rounding.

**Table 9.10**  
**General Government Sector Expenses by Function**

		2013-14	2014-15	2015-16	2016-17	2017-18
		Est. Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
<b>01</b>	<b>General Public Services</b>	<b>408,187</b>	<b>453,618</b>	<b>438,981</b>	<b>436,161</b>	<b>446,477</b>
011	Government Superannuation Benefits	0	0	0	0	0
019	Other General Public Services	408,187	453,618	438,981	436,161	446,477
<b>03</b>	<b>Public Order and Safety</b>	<b>405,502</b>	<b>414,332</b>	<b>421,002</b>	<b>430,668</b>	<b>439,579</b>
031	Police and Fire Protection Services	207,037	210,936	213,653	217,656	222,783
0311	<i>Police Services</i>	155,367	157,800	158,698	161,097	165,012
0312	<i>Fire Protection Services</i>	51,669	53,135	54,956	56,559	57,771
032	Law Courts and Legal Services	95,644	94,908	97,498	99,756	101,912
033	Prisons and Corrective Services	65,196	67,531	68,743	70,833	72,209
039	Other Public Order and Safety	37,625	40,956	41,107	42,423	42,675
<b>04</b>	<b>Education</b>	<b>1,013,658</b>	<b>1,035,077</b>	<b>1,057,750</b>	<b>1,097,237</b>	<b>1,137,995</b>
041	Primary and Secondary Education	812,205	834,998	853,053	885,211	918,425
0411	<i>Primary Education</i>	406,038	417,653	426,103	442,190	458,596
0412	<i>Secondary Education</i>	406,167	417,346	426,951	443,021	459,829
0419	<i>Primary and Secondary Education n.e.c.</i>	0	0	0	0	0
042	Tertiary Education	117,121	115,197	118,056	121,525	124,316
0421	<i>University Education</i>	17,145	18,082	19,446	20,865	21,868
0422	<i>Technical and Further Education</i>	99,976	97,115	98,610	100,660	102,448
0429	<i>Tertiary Education n.e.c.</i>	0	0	0	0	0
043	Pre-School Education and Education not Definable by Level	74,937	76,997	79,078	82,624	86,751
0431	<i>Pre-School Education</i>	36,665	37,534	38,291	39,740	41,368
0432	<i>Special Education</i>	38,088	39,265	40,572	42,651	45,133
0439	<i>Other Education not Definable by Level</i>	184	197	214	233	251
044	Transportation of Students	7,332	5,682	5,175	5,294	5,727
0441	<i>Transportation of Non-Urban School Children</i>	511	549	597	651	703
0449	<i>Transportation of Other Students</i>	6,821	5,133	4,578	4,643	5,024
049	Education n.e.c.	2,064	2,203	2,387	2,583	2,775
<b>05</b>	<b>Health</b>	<b>1,244,853</b>	<b>1,308,065</b>	<b>1,387,589</b>	<b>1,477,295</b>	<b>1,545,392</b>
051	Acute Care Institutions	934,313	982,696	1,041,496	1,110,147	1,161,206
0511	<i>Admitted Patient Services in Acute Care Institutions</i>	678,198	713,478	756,124	805,677	842,410
0512	<i>Non-Admitted Patient Services in Acute Care Institutions</i>	256,115	269,218	285,372	304,471	318,795
052	Mental Health Institutions	8,542	8,906	9,549	10,208	10,682
053	Nursing Homes for the Aged	22	23	25	27	29
054	Community Health Services	212,380	222,625	236,485	250,243	261,811
0541	<i>Community Mental Health</i>	68,319	71,869	76,647	81,337	85,419
0542	<i>Patient Transport</i>	32,221	33,015	34,239	35,400	36,172
0549	<i>Other Community Health Services</i>	111,840	117,741	125,599	133,506	140,221
055	Public Health Services	43,059	45,001	47,875	50,987	53,354
056	Pharmaceutical, Medical Aids and Appliances	22,852	24,138	26,052	28,107	29,695
057	Health Research	11,526	12,036	12,915	13,824	14,471
059	Health Administration n.e.c.	12,158	12,640	13,191	13,751	14,144

**Table 9.10 (cont.)  
General Government Sector Expenses by Function**

		2013-14	2014-15	2015-16	2016-17	2017-18
		Est. Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
<b>06</b>	<b>Social Security</b>	<b>241,007</b>	<b>263,228</b>	<b>249,632</b>	<b>253,526</b>	<b>259,941</b>
061	Social Security	0	0	0	0	0
062	Welfare Services	238,517	260,661	246,971	250,812	257,150
0621	<i>Family and Children Services</i>	97,458	98,368	90,549	91,773	92,082
0622	<i>Welfare Services for the Aged</i>	17,392	19,109	19,961	20,737	21,925
0623	<i>Welfare Services for People with a Disability</i>	92,821	102,394	96,799	97,933	102,075
0629	<i>Welfare Services n.e.c.</i>	30,847	40,791	39,662	40,369	41,067
069	Social Security and Welfare n.e.c.	2,489	2,567	2,661	2,714	2,791
<b>07</b>	<b>Housing and Community Amenities</b>	<b>202,953</b>	<b>196,412</b>	<b>173,655</b>	<b>169,712</b>	<b>173,098</b>
071	Housing and Community Development	165,008	154,916	144,845	144,640	147,117
0711	<i>Housing</i>	68,398	63,534	60,515	61,361	62,933
0712	<i>Aboriginal Community Development</i>	0	0	0	0	0
0719	<i>Other Community Development</i>	96,610	91,382	84,330	83,279	84,184
072	Water Supply	17,065	18,826	15,334	15,614	16,038
0721	<i>Aboriginal Community Water Supply</i>	0	0	0	0	0
0729	<i>Other Water Supply</i>	17,065	18,826	15,334	15,614	16,038
073	Sanitation and Protection of the Environment	14,855	17,077	7,666	3,518	3,874
0731	<i>Aboriginal Community Sanitation</i>	0	0	0	0	0
0739	<i>Other Sanitation and Protection of the Environment</i>	14,855	17,077	7,666	3,518	3,874
079	Other Community Amenities	6,024	5,593	5,810	5,941	6,068
0791	<i>Aboriginal Community Amenities</i>	0	0	0	0	0
0799	<i>Other Community Amenities</i>	6,024	5,593	5,810	5,941	6,068
<b>08</b>	<b>Recreation and Culture</b>	<b>194,395</b>	<b>204,647</b>	<b>187,723</b>	<b>189,241</b>	<b>193,944</b>
081	Recreation Facilities and Services	106,839	109,021	104,330	106,516	109,447
0811	<i>National Parks and Wildlife</i>	15,884	16,168	16,118	16,577	17,194
0819	<i>Recreation Facilities and Services n.e.c.</i>	90,956	92,854	88,212	89,939	92,252
082	Cultural Facilities and Services	79,843	83,230	77,838	78,528	80,553
083	Broadcasting and Film Production	10	10	10	11	11
089	Recreation and Culture n.e.c.	7,703	12,385	5,545	4,186	3,934
<b>09</b>	<b>Fuel and Energy</b>	<b>27,326</b>	<b>24,678</b>	<b>20,231</b>	<b>20,152</b>	<b>20,538</b>
091	Fuel Affairs and Services	93	71	67	69	71
0911	<i>Gas</i>	93	71	67	69	71
0919	<i>Fuel Affairs and Services n.e.c.</i>	0	0	0	0	0
092	Electricity and Other Energy	12,105	9,259	8,768	8,960	9,162
0921	<i>Aboriginal Community Electricity</i>	0	0	0	0	0
0922	<i>Other Electricity</i>	12,105	9,259	8,768	8,960	9,162
0929	<i>Other Energy</i>	0	0	0	0	0
099	Fuel and Energy n.e.c.	15,128	15,347	11,396	11,123	11,305
<b>10</b>	<b>Agriculture, Forestry, Fishing and Hunting</b>	<b>6,588</b>	<b>6,798</b>	<b>6,867</b>	<b>7,070</b>	<b>7,468</b>
101	Agriculture	271	190	184	177	172
102	Forestry, Fishing and Hunting	6,317	6,608	6,683	6,893	7,297
<b>11</b>	<b>Mining and Mineral Resources other than Fuels, Manufacturing and Construction</b>	<b>9,228</b>	<b>7,504</b>	<b>7,050</b>	<b>6,928</b>	<b>6,970</b>
111	Mining and Mineral Resources other than Fuels	0	0	0	0	0
112	Manufacturing	0	0	0	0	0
113	Construction	9,228	7,504	7,050	6,928	6,970

**Table 9.10 (cont.)  
General Government Sector Expenses by Function**

		2013-14	2014-15	2015-16	2016-17	2017-18
		Est. Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
<b>12</b>	<b>Transport and Communications</b>	<b>295,199</b>	<b>322,242</b>	<b>287,529</b>	<b>291,047</b>	<b>295,511</b>
121	Road Transport	281,465	295,241	280,725	284,377	288,907
1211	<i>Aboriginal Community Transport</i>	0	0	0	0	0
1212	<i>Road Maintenance</i>	166,969	174,939	176,541	177,540	180,617
1213	<i>Road Rehabilitation</i>	0	0	0	0	0
1214	<i>Road Construction</i>	0	0	0	0	0
1219	<i>Road Transport n.e.c.</i>	114,496	120,302	104,184	106,836	108,290
122	Water Transport	0	0	0	0	0
123	Rail Transport	8,442	23,294	3,219	3,210	3,257
1231	<i>Urban Rail Transport Services</i>	8,442	23,294	3,219	3,210	3,257
1232	<i>Non-Urban Rail Transport Freight Services</i>	0	0	0	0	0
1233	<i>Non-Urban Rail Transport Passengers Services</i>	0	0	0	0	0
124	Air Transport	0	0	0	0	0
125	Pipelines	0	0	0	0	0
128	Other Transport	0	0	0	0	0
129	Communication	5,292	3,707	3,585	3,460	3,348
<b>13</b>	<b>Other Economic Affairs</b>	<b>65,281</b>	<b>69,750</b>	<b>59,303</b>	<b>60,739</b>	<b>55,091</b>
131	Storage, Saleyards and Markets	0	0	0	0	0
132	Tourism and Area Promotion	18,648	19,552	16,284	15,940	16,373
133	Labour and Employment Affairs	29,384	32,379	25,749	27,690	21,359
1331	<i>Vocational Training</i>	29,384	32,379	25,749	27,690	21,359
1339	<i>Other Labour and Employment Affairs</i>	0	0	0	0	0
139	Other Economic Affairs	17,248	17,819	17,270	17,109	17,359
<b>14</b>	<b>Other Purposes</b>	<b>472,013</b>	<b>551,997</b>	<b>597,351</b>	<b>630,943</b>	<b>660,376</b>
141	Public Debt Transactions	446,429	502,065	543,977	573,027	597,499
142	General Purpose Inter-Government Transactions	23,747	48,716	52,493	57,196	62,263
143	Natural Disaster Relief	0	0	0	0	0
149	Other Purposes n.e.c.	1,837	1,216	881	720	614
	<b>Total Expenses</b>	<b>4,586,190</b>	<b>4,858,348</b>	<b>4,894,664</b>	<b>5,070,720</b>	<b>5,242,380</b>

**Note:** Numbers may not add due to rounding.



**Table 9.11**  
**General Government Sector**  
**Purchases of Non-Financial Assets by Function**

		2013-14	2014-15	2015-16	2016-17	2017-18
		Est. Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	152,005	170,154	96,555	95,174	84,529
03	Public Order and Safety	39,805	73,582	47,061	6,730	5,993
04	Education	91,005	82,276	38,894	21,158	20,058
05	Health	144,058	145,775	149,247	28,729	14,971
06	Social Security	5,378	4,950	2,235	1,040	967
07	Housing and Community Amenities	13,094	8,854	2,333	1,316	1,255
08	Recreation and Culture	52,842	56,678	25,816	6,124	4,400
09	Fuel and Energy	0	0	0	0	0
	Agriculture, Forestry, Fishing and					
10	Hunting	0	0	0	0	0
11	Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	77,196	34,709	43,232	6,618	2,949
12	Transport and Communications	131,973	132,223	68,012	24,964	22,152
13	Other Economic Affairs	38,920	38,477	19,653	7,376	6,548
14	Other Purposes	0	0	149,117	314,612	418,210
<b>Purchases of Non-Financial Assets</b>		<b>746,278</b>	<b>747,680</b>	<b>642,155</b>	<b>513,840</b>	<b>582,032</b>

**Note:** Numbers may not add due to rounding.

## Loan Council Allocation

The ACT's Loan Council Allocation (LCA) agreed to at the 2014 Loan Council meeting was \$235 million, based on an accrual Government Finance Statistics cash surplus of \$246 million.

The nomination established a tolerance limit for the Budget-time estimate of between \$130 million and \$340 million (+/- 2 per cent of total public sector receipts).

The Budget-time estimate has been revised to \$709 million, and now exceeds the upper LCA nomination tolerance limit by \$369 million. The variance largely reflects the impact of Government policy decisions.

**Table 9.12**  
**Loan Council Allocations**

	Loan Council Nomination \$'m	Budget-Time Estimate \$'m
GGs Cash Deficit/(Surplus) <sup>(a)</sup>	158	554
PNFC Sector Cash Deficit/(Surplus) <sup>(a)</sup>	88	135
NFPS Sector Cash Deficit/(Surplus) <sup>(a) (b)</sup>	246	688
Acquisition under Finance Leases and Similar Arrangements <sup>(a)</sup>	0	0
equals ABS GFS Cash Deficit/(Surplus) <sup>(a) (b)</sup>	246	688
less Net Cash Flows from Investments in Financial Assets for Policy Purposes <sup>(c)</sup>	2	-1
Adjusted NFPS Sector Cash Deficit/(Surplus)	244	687
<i>plus</i> Memorandum Items <sup>(d)</sup>	-9	22
<b>Loan Council Allocation</b>	<b>235</b>	<b>709</b>

### Notes:

- (a) Cash surplus/deficits and finance leases are displayed with the opposite sign to that under which they are reported in cash flow statements. That is, a surplus is displayed as a negative number and vice versa.
- (b) May not directly equate to the sum of the General Government Sector (GGs) and Public Non Financial Corporation (PNFC) sector cash surplus/deficit due to inter-sectoral transfers which are netted out, and or rounding.
- (c) Net cash flows from investments in financial assets for policy purposes are displayed with the same sign as which they are reported in cash flow statements.
- (d) Memorandum items are used to adjust the ABS GFS cash surplus/deficit to include in LCA's transactions – such as operating leases - that have many of the characteristics of public sector borrowings, but do not constitute formal borrowings. They are also used, where appropriate, to deduct from the ABS GFS cash surplus/deficit transactions that Loan Council has agreed should not be included in LCAs, for example, the funding of more than employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities. Memorandum items also include the net surplus/deficit of public Universities in the jurisdiction controlled by the Government. For ACT, University of Canberra has been included to reflect its financing requirement.

### Tolerance Limit

Nomination – 2 per cent public sector receipts (\$5.227 billion) +/- \$105 million

Budget – 2 per cent of public sector receipts (\$4.901 billion) +/- \$98 million.