

## **APPENDIX D**

### **CONSOLIDATED FINANCIAL STATEMENTS – PUBLIC TRADING ENTERPRISES AND TOTAL TERRITORY**



## APPENDIX D: CONSOLIDATED FINANCIAL STATEMENTS – PUBLIC TRADING ENTERPRISES AND TOTAL TERRITORY

**Table D.1  
Australian Capital Territory  
Public Trading Enterprise  
Operating Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
<b>Revenue</b>							
157,463	Government Payment for Outputs	156,302	162,050	4	143,359	147,247	150,965
1,000	Gains from Contributed Assets	1,370	-	-100	-	-	-
Sales of Goods and Services Revenue							
82,578	Revenue from Associates and Joint Ventures	97,184	90,507	-7	90,088	84,524	87,840
471,902	Other Sales of Goods and Services	435,772	449,733	3	427,141	437,283	460,412
4,286	Interest Income	3,689	2,964	-20	1,653	1,636	1,586
3,060	Distribution from Investments with the Territory Banking Account	4,023	1,668	-59	1,150	800	787
Other Revenue							
227,672	Land Revenue (Value Add Component)	160,013	223,333	40	349,134	337,558	353,375
14,479	Other Revenue	33,029	18,580	-44	14,013	14,610	15,077
<b>962,440</b>	<b>Total Revenue</b>	<b>891,382</b>	<b>948,835</b>	<b>6</b>	<b>1,026,538</b>	<b>1,023,658</b>	<b>1,070,042</b>
<b>Expenses</b>							
173,775	Employee Expenses	177,725	184,698	4	169,290	173,811	177,531
19,290	Superannuation Expenses	19,657	21,351	9	21,169	21,840	22,346
71,127	Depreciation and Amortisation	71,158	72,660	2	70,872	73,542	76,061
86,662	Interest Expenses	83,838	85,372	2	91,277	99,135	104,068
79,046	Other Property Expenses (Income Tax Expense)	56,967	57,212	..	70,543	69,446	73,287
Other Operating Expenses							
213,826	Supplies and Services	212,207	222,016	5	208,416	213,924	220,265
73,227	Other Operating Expenses	71,079	118,425	67	160,124	144,130	159,399
109,235	Grants and Purchased Services	85,874	85,349	-1	88,805	99,716	100,814
<b>826,188</b>	<b>Total Expenses</b>	<b>778,505</b>	<b>847,083</b>	<b>9</b>	<b>880,496</b>	<b>895,544</b>	<b>933,771</b>
<b>136,252</b>	<b>UPF Net Operating Balance</b>	<b>112,877</b>	<b>101,752</b>	<b>-10</b>	<b>146,042</b>	<b>128,114</b>	<b>136,271</b>
<b>Other Economic Flows – Included in the Operating Result</b>							
53,991	Land Revenue (Market Gains on Land Sales)	13,066	14,043	7	9,235	14,272	11,658
-35,591	Net Gain/(Loss) on Sale of Non-Financial Assets	-14,215	-20,293	-43	-18,594	-18,613	-18,610
480	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	280	318	14	314	312	312
-1,966	Doubtful Debts	-2,639	-2,139	19	-2,263	-2,392	-2,477
<b>153,166</b>	<b>Operating Result</b>	<b>109,369</b>	<b>93,681</b>	<b>-14</b>	<b>134,734</b>	<b>121,693</b>	<b>127,154</b>

**Table D.1 (cont.)  
Australian Capital Territory  
Public Trading Enterprise  
Operating Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Items that will not be subsequently reclassified to Profit or Loss</b>						
121,825	Increase/(Decrease) in Asset Revaluation Surplus	108,814	48,239	-56	82,919	107,877	127,634
	<b>Items that may be subsequently reclassified to Profit or Loss</b>						
-	Increase/(Decrease) in Other Reserves	-	-	-	-3,000	-	-
<b>274,991</b>	<b>Total Comprehensive Income</b>	<b>218,183</b>	<b>141,920</b>	<b>-35</b>	<b>214,653</b>	<b>229,570</b>	<b>254,788</b>
<b>136,252</b>	<b>UPF Net Operating Balance</b>	<b>112,877</b>	<b>101,752</b>	<b>-10</b>	<b>146,042</b>	<b>128,114</b>	<b>136,271</b>
	<b>less Net Acquisition of Non-Financial Assets</b>						
142,492	Purchases of Non-Financial Assets	127,487	186,666	46	179,450	187,714	118,323
-44,229	Sales of Non-Financial Assets	-48,628	-49,732	-2	-39,451	-33,650	-34,400
-63,438	Land Revenue (Net Cash Receipts)	-28,837	-31,431	-9	-3,952	-9,453	-8,197
-71,127	Depreciation and Amortisation	-71,158	-72,660	-2	-70,872	-73,542	-76,061
-84,281	Other Movements in Non-Financial Assets	-59,436	-59,799	-1	-65,387	-75,387	-75,387
-120,583	Total Net Acquisition of Non-Financial Assets	-80,572	-26,956	67	-212	-4,318	-75,722
<b>256,835</b>	<b>Net Lending / (Borrowing)</b>	<b>193,449</b>	<b>128,708</b>	<b>-33</b>	<b>146,254</b>	<b>132,432</b>	<b>211,993</b>
136,252	UPF Net Operating Balance	112,877	101,752	-10	146,042	128,114	136,271
<b>136,252</b>	<b>HEADLINE NET OPERATING BALANCE</b>	<b>112,877</b>	<b>101,752</b>	<b>-10</b>	<b>146,042</b>	<b>128,114</b>	<b>136,271</b>

**Table D.2**  
**Australian Capital Territory**  
**Public Trading Enterprise**  
**Balance Sheet**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Financial Assets</b>						
80,234	Cash and Deposits	94,377	80,151	-15	83,310	85,644	90,448
63,418	Investments, Loans and Placements	102,204	72,616	-29	70,732	56,538	56,052
203,019	Receivables	187,465	159,561	-15	161,905	166,817	172,077
642,100	Equity – Investments Accounted for Using the Equity Method	637,138	665,278	4	691,864	721,338	740,378
<b>988,771</b>	<b>Total Financial Assets</b>	<b>1,021,184</b>	<b>977,606</b>	<b>-4</b>	<b>1,007,811</b>	<b>1,030,337</b>	<b>1,058,955</b>
	<b>Non-Financial Assets</b>						
	Produced Assets						
3,303,492	Property, Plant and Equipment	3,355,935	3,410,391	2	3,489,890	3,598,917	3,647,539
-	Investment Properties	7,884	8,992	14	9,975	10,956	11,937
22,582	Intangibles	20,133	19,221	-5	16,297	16,297	16,297
232,240	Inventories	199,879	215,691	8	212,460	215,550	224,865
21,863	Assets Held for Sale	6,516	18,866	190	18,890	19,045	19,214
120,848	Capital Works-in-Progress	112,080	107,849	-4	106,080	105,311	104,542
	Non-Produced Assets						
3,180,017	Property, Plant and Equipment	3,206,601	3,269,642	2	3,329,957	3,411,941	3,495,975
	Other Non-Financial Assets						
31,208	Deferred Tax Assets	26,819	26,772	..	26,310	26,310	26,310
8	Other Non-Financial Assets	3	6	100	9	12	15
<b>6,912,258</b>	<b>Total Non-Financial Assets</b>	<b>6,935,850</b>	<b>7,077,430</b>	<b>2</b>	<b>7,209,868</b>	<b>7,404,339</b>	<b>7,546,694</b>
<b>7,901,029</b>	<b>Total Assets</b>	<b>7,957,034</b>	<b>8,055,036</b>	<b>1</b>	<b>8,217,679</b>	<b>8,434,676</b>	<b>8,605,649</b>
	<b>Liabilities</b>						
1,503,947	Advances Received	1,526,040	1,585,907	4	1,685,813	1,806,338	1,871,279
	Borrowings						
996	Finance Leases	886	906	2	925	944	963
186,293	Employee Benefits	57,445	59,068	3	56,301	57,344	58,360
-	Other Provisions*	129,155	129,184	..	127,811	127,739	129,662
130,509	Payables	118,624	118,834	..	112,023	116,963	119,812
	Other Liabilities						
20,824	Current Tax Liability	23,556	15,847	-33	22,674	25,406	29,744
329,068	Deferred Tax Liability	334,208	329,207	-1	324,207	319,207	319,207
70,250	Other Liabilities	41,180	35,910	-13	47,546	53,888	61,493
<b>2,241,887</b>	<b>Total Liabilities</b>	<b>2,231,094</b>	<b>2,274,863</b>	<b>2</b>	<b>2,377,300</b>	<b>2,507,829</b>	<b>2,590,520</b>
<b>5,659,142</b>	<b>Net Assets</b>	<b>5,725,940</b>	<b>5,780,173</b>	<b>1</b>	<b>5,840,379</b>	<b>5,926,847</b>	<b>6,015,129</b>
2,184,427	Accumulated Funds	2,210,152	2,238,146	1	2,244,936	2,245,527	2,228,175
3,461,875	Asset Revaluation Surplus	3,502,948	3,529,187	1	3,585,603	3,671,480	3,777,114
12,840	Other Reserves	12,840	12,840	-	9,840	9,840	9,840
<b>5,659,142</b>	<b>Net Worth</b>	<b>5,725,940</b>	<b>5,780,173</b>	<b>1</b>	<b>5,840,379</b>	<b>5,926,847</b>	<b>6,015,129</b>
-1,253,116	<b>Net Financial Worth</b>	-1,209,910	-1,297,257	-7	-1,369,489	-1,477,492	-1,531,565
1,361,291	<b>Net Debt (including Superannuation related Investments)</b>	1,330,345	1,434,046	8	1,532,696	1,665,100	1,725,742

\* From 2012-13 Other Provisions is shown separately from the Employee Benefits line. This line was previously combined as Other Employee benefits and Provisions. This treatment is not reflected in the 2013-14 Budget figures.

**Table D.3**  
**Australian Capital Territory**  
**Public Trading Enterprise**  
**Statement of Changes in Equity**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Opening Equity</b>						
2,150,143	Opening Accumulated Funds	2,178,637	2,210,152	1	2,238,146	2,244,936	2,245,527
3,362,050	Opening Asset Revaluation Surplus	3,416,134	3,502,948	3	3,529,187	3,585,603	3,671,480
12,840	Opening Other Reserves	12,840	12,840	-	12,840	9,840	9,840
<b>5,525,033</b>	<b>Opening Balance</b>	<b>5,607,611</b>	<b>5,725,940</b>	<b>2</b>	<b>5,780,173</b>	<b>5,840,379</b>	<b>5,926,847</b>
	<b>Comprehensive Income</b>						
	<i>Included in Accumulated Funds:</i>						
153,166	Operating Result for the Period	109,369	93,681	-14	134,734	121,693	127,154
	<i>Included in Asset Revaluation Surplus:</i>						
121,825	Increase/(Decrease) in Asset Revaluation Surplus	108,814	48,239	-56	82,919	107,877	127,634
	<i>Included in Other Reserves:</i>						
	Increase/(Decrease) in Other Reserves	-	-	-	-3,000	-	-
<b>274,991</b>	<b>Total Comprehensive Income</b>	<b>218,183</b>	<b>141,920</b>	<b>-35</b>	<b>214,653</b>	<b>229,570</b>	<b>254,788</b>
	<b>Other</b>						
22,000	Transfer to/(from) Accumulated Funds	22,000	22,000	-	26,503	22,000	22,000
-22,000	Movement in Asset Revaluation Surplus	-22,000	-22,000	-	-26,503	-22,000	-22,000
<b>0</b>	<b>Total Other</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Transactions Involving Owners Affecting Accumulated Funds</b>						
39,264	Capital Injections	29,359	43,087	47	26,083	19,438	5,000
-	Increase/(Decrease) in ACTTAB Net Assets	-	-	-	-15,429	-	-
-180,146	Dividends Approved	-129,213	-130,774	-1	-165,101	-162,540	-171,506
<b>-140,882</b>	<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>-99,854</b>	<b>-87,687</b>	<b>12</b>	<b>-154,447</b>	<b>-143,102</b>	<b>-166,506</b>
	<b>Closing Equity</b>						
2,184,427	Closing Accumulated Funds	2,210,152	2,238,146	1	2,244,936	2,245,527	2,228,175
3,461,875	Closing Asset Revaluation Surplus	3,502,948	3,529,187	1	3,585,603	3,671,480	3,777,114
12,840	Closing Other Reserves	12,840	12,840	-	9,840	9,840	9,840
<b>5,659,142</b>	<b>Balance at the End of the Reporting Period</b>	<b>5,725,940</b>	<b>5,780,173</b>	<b>1</b>	<b>5,840,379</b>	<b>5,926,847</b>	<b>6,015,129</b>

**Table D.4**  
**Australian Capital Territory**  
**Public Trading Enterprise**  
**Cash Flow Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
<b>Cash Flows from Operating Activities</b>							
<b>Cash Receipts</b>							
931,981	Receipts from Sales of Goods and Services	691,785	782,492	13	878,234	930,973	940,297
157,840	Grants/Subsidies Received	160,307	167,096	4	146,154	150,062	153,239
3,912	Interest Receipts	3,529	4,157	18	1,653	1,636	1,586
3,185	Distributions from Investment with the Territory Banking Account	4,531	1,841	-59	1,300	800	787
61,333	Other Receipts	96,969	95,777	-1	93,708	90,537	94,402
<b>1,158,251</b>	<b>Total Cash Received from Operating Activities</b>	<b>957,121</b>	<b>1,051,363</b>	<b>10</b>	<b>1,121,049</b>	<b>1,174,008</b>	<b>1,190,311</b>
<b>Cash Payments</b>							
-194,333	Payments for Employees	-199,711	-207,653	4	-195,286	-198,862	-203,112
-209,667	Payments for Goods and Services	-223,267	-216,818	-3	-201,393	-205,323	-211,489
-24,115	Grants and Subsidies Paid	-25,322	-25,732	2	-23,680	-24,764	-25,863
-86,597	Interest Paid	-86,980	-85,308	-2	-91,271	-99,129	-104,061
-444,329	Other Payments	-246,727	-319,388	29	-371,073	-411,772	-392,749
<b>-959,041</b>	<b>Total Cash Paid from Operating Activities</b>	<b>-782,007</b>	<b>-854,899</b>	<b>9</b>	<b>-882,703</b>	<b>-939,850</b>	<b>-937,274</b>
<b>199,210</b>	<b>Net Cash Flows from Operating Activities</b>	<b>175,114</b>	<b>196,464</b>	<b>12</b>	<b>238,346</b>	<b>234,158</b>	<b>253,037</b>
<b>Cash Flows from Investing Activities</b>							
<b>Cash Flows from Investments in Non-Financial Assets</b>							
44,229	Sales of Non-Financial Assets	48,628	49,732	2	39,451	33,650	34,400
-142,492	Purchase of Non-Financial Assets	-127,487	-186,666	46	-179,450	-187,714	-118,323
<b>-98,263</b>	<b>Net Cash Flows from Investments in Non-Financial Assets</b>	<b>-78,859</b>	<b>-136,934</b>	<b>-74</b>	<b>-139,999</b>	<b>-154,064</b>	<b>-83,923</b>
<b>Cash Flows from Investments in Financial Assets for Policy Purposes</b>							
<b>Cash Receipts</b>							
39,264	Capital Receipts from Government Agencies	29,359	40,284	37	26,083	19,438	5,000
<b>39,264</b>	<b>Total Cash Received from Investment in Financial Assets for Policy Purposes</b>	<b>29,359</b>	<b>40,284</b>	<b>37</b>	<b>26,083</b>	<b>19,438</b>	<b>5,000</b>
<b>Cash Payments</b>							
-37,793	Dividends – Market Gains on Sales	-9,146	-9,830	7	-6,465	-9,990	-8,160
<b>-37,793</b>	<b>Total Cash Paid from Investment in Financial Assets for Policy Purposes</b>	<b>-9,146</b>	<b>-9,830</b>	<b>7</b>	<b>-6,465</b>	<b>-9,990</b>	<b>-8,160</b>
<b>1,471</b>	<b>Net Cash Flows from Investments in Financial Assets for Policy Purposes</b>	<b>20,213</b>	<b>30,454</b>	<b>51</b>	<b>19,618</b>	<b>9,448</b>	<b>-3,160</b>

**Table D.4 (cont.)**  
**Australian Capital Territory**  
**Public Trading Enterprise**  
**Cash Flow Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>						
166,949	Sales of Investments	379,993	348,787	-8	348,066	402,912	406,752
-124,499	Purchase of Investments	-343,830	-331,305	-4	-341,599	-391,742	-409,082
<b>42,450</b>	<b>Net Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>	<b>36,163</b>	<b>17,482</b>	<b>-52</b>	<b>6,467</b>	<b>11,170</b>	<b>-2,330</b>
<b>-54,342</b>	<b>Net Cash Flows from Investing Activities</b>	<b>-22,483</b>	<b>-88,998</b>	<b>-296</b>	<b>-113,914</b>	<b>-133,446</b>	<b>-89,413</b>
	<b>Cash Flows from Financing Activities</b>						
	<b>Cash Receipts</b>						
49,300	Borrowings	200,300	73,300	-63	115,300	138,300	385,300
<b>49,300</b>	<b>Total Cash Received from Financing Activities</b>	<b>200,300</b>	<b>73,300</b>	<b>-63</b>	<b>115,300</b>	<b>138,300</b>	<b>385,300</b>
	<b>Cash Payments</b>						
-13,464	Borrowings	-112,140	-14,367	-87	-16,642	-18,879	-321,337
-131,828	Dividends Paid	-213,329	-124,594	-42	-147,955	-146,280	-153,820
-82,561	Other Financing	-75,042	-69,878	-7	-73,115	-71,714	-68,950
<b>-227,853</b>	<b>Total Cash Paid from Financing Activities</b>	<b>-400,511</b>	<b>-208,839</b>	<b>-48</b>	<b>-237,712</b>	<b>-236,873</b>	<b>-544,107</b>
<b>-178,553</b>	<b>Net Cash Flows from Financing Activities</b>	<b>-200,211</b>	<b>-135,539</b>	<b>32</b>	<b>-122,412</b>	<b>-98,573</b>	<b>-158,807</b>
<b>-33,685</b>	<b>Net Increase/(Decrease) in Cash Held</b>	<b>-47,580</b>	<b>-28,073</b>	<b>41</b>	<b>2,020</b>	<b>2,139</b>	<b>4,817</b>
<b>157,054</b>	<b>Cash and Cash Equivalents at the Beginning of Reporting Period</b>	<b>201,213</b>	<b>153,633</b>	<b>-24</b>	<b>125,560</b>	<b>127,580</b>	<b>129,719</b>
<b>123,369</b>	<b>Cash and Cash Equivalents at the End of Reporting Period</b>	<b>153,633</b>	<b>125,560</b>	<b>-18</b>	<b>127,580</b>	<b>129,719</b>	<b>134,536</b>
	<b>Key Fiscal Aggregates</b>						
199,210	Net Cash from Operating Activities	175,114	196,464	12	238,346	234,158	253,037
-98,263	Net Cash Flows from Investments in Non-Financial Assets	-78,859	-136,934	-74	-139,999	-154,064	-83,923
-214,389	Distributions Paid	-288,371	-194,472	33	-221,070	-217,994	-222,770
<b>-113,442</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-192,116</b>	<b>-134,942</b>	<b>30</b>	<b>-122,723</b>	<b>-137,900</b>	<b>-53,656</b>
A positive number denotes a cash inflow, a negative sign denotes a cash outflow.							
	<b>Derivation of ABS GFS Cash Surplus/Deficit</b>						
<b>-113,442</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-192,116</b>	<b>-134,942</b>	<b>30</b>	<b>-122,723</b>	<b>-137,900</b>	<b>-53,656</b>
-	Acquisitions Under Finance Leases and Similar Arrangements <sup>(a)</sup>	-	-	-	-	-	-
<b>-113,442</b>	<b>ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements</b>	<b>-192,116</b>	<b>-134,942</b>	<b>30</b>	<b>-122,723</b>	<b>-137,900</b>	<b>-53,656</b>

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.



**Table D.5**  
**Australian Capital Territory**  
**Consolidated Total Territory**  
**Operating Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
<b>Revenue</b>							
1,261,901	Taxation Revenue	1,273,871	1,354,738	6	1,444,784	1,541,944	1,648,414
	Grants Revenue						
1,793,529	Commonwealth Grants	1,814,200	1,892,580	4	1,956,631	2,079,457	2,150,561
48,757	Gains from Contributed Assets	40,257	50,254	25	50,263	50,274	50,284
	Sales of Goods and Services						
82,578	Revenue from Associates and Joint Ventures	97,184	90,507	-7	90,088	84,524	87,840
834,530	Other Sales of Goods and Services	805,496	839,103	4	829,232	851,171	937,633
58,178	Interest Income	51,721	42,404	-18	40,830	41,450	39,449
-	Distributions from Financial Investments*	96,366	55,566	-42	61,807	66,406	71,354
83,526	Dividends	18,547	54,527	194	55,500	59,630	64,073
134,534	Land Revenue (Value Add Component)	78,300	139,710	78	311,134	272,558	293,375
134,503	Other Revenue	158,538	141,408	-11	140,163	143,697	147,164
<b>4,432,036</b>	<b>Total Revenue</b>	<b>4,434,480</b>	<b>4,660,797</b>	<b>5</b>	<b>4,980,432</b>	<b>5,191,111</b>	<b>5,490,147</b>
<b>Expenses</b>							
1,757,137	Employee Expenses	1,811,568	1,873,190	3	1,911,023	1,991,883	2,061,443
	Superannuation Expenses						
313,777	Superannuation Interest Cost	299,563	334,958	12	351,456	367,587	383,253
251,179	Other Superannuation Expenses	315,444	269,791	-14	273,545	283,573	286,322
409,990	Depreciation and Amortisation	404,055	432,549	7	444,928	459,121	466,411
151,611	Interest Expenses	147,296	169,383	15	195,798	210,198	221,634
	Other Operating Expenses						
1,094,389	Supplies and Services	1,039,036	1,167,742	12	1,103,204	1,118,824	1,165,916
182,716	Other Operating Expenses	148,963	208,743	40	262,551	246,472	268,305
708,759	Grants and Purchased Services	707,831	741,222	5	725,068	754,375	775,185
<b>4,869,558</b>	<b>Total Expenses</b>	<b>4,873,756</b>	<b>5,197,578</b>	<b>7</b>	<b>5,267,573</b>	<b>5,432,033</b>	<b>5,628,469</b>
<b>-437,522</b>	<b>UPF Net Operating Balance</b>	<b>-439,276</b>	<b>-536,781</b>	<b>-22</b>	<b>-287,141</b>	<b>-240,922</b>	<b>-138,322</b>
<b>Other Economic Flows – Included in the Operating Result</b>							
53,991	Land Revenue (Market Gains on Land Sales)	13,066	14,043	7	9,235	14,272	11,658
202,846	Net Land Revenue (Undeveloped Land Value)	55,253	76,790	39	94,794	145,580	118,624
-34,456	Net Gain/(Loss) on Sale of Non-Financial Assets	-36,153	-20,405	44	-18,449	-18,470	-18,464
87,440	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	277,003	113,977	-59	123,487	132,670	142,541
-6,336	Doubtful Debts	-7,102	-6,548	8	-6,747	-6,979	-7,161
<b>-134,037</b>	<b>Operating Result</b>	<b>-137,209</b>	<b>-358,924</b>	<b>-162</b>	<b>-84,821</b>	<b>26,151</b>	<b>108,876</b>

\* From 2013-14 the line item Distributions from Financial Investments has been added to better reflect the nature of distributions to the Superannuation Provision Account. This treatment is not reflected in the 2013-14 Budget figures where these amounts were incorporated under dividends and interest income.

**Table D.5 (cont.)  
Australian Capital Territory  
Consolidated Total Territory  
Operating Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Items that will not be subsequently reclassified to Profit or Loss</b>						
-	Superannuation Prior Year Actuarial Movement	1,678,126	-	-100	-	-	-
-	Prior Year Adjustment	-810	-	100	-	-	-
5	Other Movements	-7,124	729	110	889	889	889
141,319	Increase/(Decrease) in Asset Revaluation Surplus	203,156	132,140	-35	131,056	182,159	194,552
	<b>Items that may be subsequently reclassified to Profit or Loss</b>						
1,918	Increase/(Decrease) in Other Reserves	1,594	-	-100	-3,000	-	-
<b>9,205</b>	<b>Total Comprehensive Income</b>	<b>1,737,733</b>	<b>-226,055</b>	<b>-113</b>	<b>44,124</b>	<b>209,199</b>	<b>304,317</b>
<b>-437,522</b>	<b>UPF Net Operating Balance</b>	<b>-439,276</b>	<b>-536,781</b>	<b>-22</b>	<b>-287,141</b>	<b>-240,922</b>	<b>-138,322</b>
	<i>less Net Acquisition of Non-Financial Assets</i>						
889,828	Purchases of Non-Financial Assets	785,545	823,951	5	783,605	636,554	639,355
-46,890	Sales of Non-Financial Assets	-51,269	-52,381	2	-42,305	-36,428	-37,204
-204,951	Land Revenue (Net Cash Receipts)	-74,383	-84,402	13	-101,584	-155,881	-124,842
-409,990	Depreciation and Amortisation	-404,055	-432,549	7	-444,928	-459,121	-466,411
48,500	Other Movements in Non-Financial Assets	37,032	50,000	-35	50,000	50,000	50,000
276,497	Total Net Acquisition of Non-Financial Assets	292,870	304,619	4	244,788	35,124	60,898
<b>-714,019</b>	<b>Net Lending / (Borrowing)</b>	<b>-732,146</b>	<b>-841,400</b>	<b>-15</b>	<b>-531,929</b>	<b>-276,046</b>	<b>-199,220</b>
-437,522	UPF Net Operating Balance	-439,276	-536,781	-22	-287,141	-240,922	-138,322
86,960	Superannuation Return Adjustment	75,791	113,659	50	123,173	132,358	142,229
<b>-350,562</b>	<b>HEADLINE NET OPERATING BALANCE</b>	<b>-363,485</b>	<b>-423,122</b>	<b>-16</b>	<b>-163,968</b>	<b>-108,564</b>	<b>3,907</b>

**Table D.6**  
**Australian Capital Territory**  
**Consolidated Total Territory**  
**Balance Sheet**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Financial Assets</b>						
387,378	Cash and Deposits	378,132	383,114	1	344,087	348,549	359,711
162,974	Advances Paid	139,249	140,972	1	137,158	133,155	126,540
3,372,692	Investments and Loans	3,922,735	3,900,814	-1	4,194,996	4,447,928	4,728,789
364,823	Receivables	440,460	445,612	1	449,825	458,432	463,945
642,100	Investments Accounted for Using the Equity Method	637,138	665,278	4	691,864	721,338	740,378
<b>4,929,967</b>	<b>Total Financial Assets</b>	<b>5,517,714</b>	<b>5,535,790</b>	<b>..</b>	<b>5,817,930</b>	<b>6,109,402</b>	<b>6,419,363</b>
	<b>Non-Financial Assets</b>						
	Produced Assets						
14,798,839	Property, Plant and Equipment	14,605,427	14,703,659	1	15,276,190	15,637,885	15,935,884
2,400	Investment Properties	10,484	11,592	11	12,575	13,556	14,537
79,312	Intangibles	75,457	99,056	31	105,132	87,615	102,253
220,675	Inventories	200,461	216,504	8	213,457	216,848	226,478
22,867	Assets Held for Sale	9,450	21,863	131	21,998	22,147	22,296
799,395	Capital Works-in-Progress	804,296	1,015,377	26	776,267	644,032	545,863
	Non-Produced Assets						
5,886,014	Property, Plant and Equipment	6,066,535	6,328,674	4	6,520,091	6,766,053	7,014,246
28,429	Biological Assets	26,147	26,150	..	26,153	26,156	26,159
8	Other Non-Financial Assets	-	-	-	-	-	-
<b>21,837,939</b>	<b>Total Non-Financial Assets</b>	<b>21,798,257</b>	<b>22,422,875</b>	<b>3</b>	<b>22,951,863</b>	<b>23,414,292</b>	<b>23,887,716</b>
<b>26,767,906</b>	<b>Total Assets</b>	<b>27,315,971</b>	<b>27,958,665</b>	<b>2</b>	<b>28,769,793</b>	<b>29,523,694</b>	<b>30,307,079</b>
	<b>Liabilities</b>						
15,657	Deposits Held	15,730	15,730	-	15,730	15,730	15,730
159,863	Advances Received	159,862	151,553	-5	143,142	134,617	125,931
	Borrowings						
22,261	Finance Leases	23,210	22,353	-4	21,538	20,788	20,063
3,166,519	Other Borrowings	3,082,129	3,655,656	19	4,160,880	4,386,748	4,557,130
5,373,329	Superannuation	5,447,621	5,725,501	5	5,997,894	6,263,730	6,521,909
715,130	Employee Benefits	625,485	636,664	2	625,488	651,659	677,329
-	Other Provisions*	89,581	98,181	10	105,851	113,106	119,945
641,427	Payables	551,035	575,131	4	592,814	621,706	649,338
44,546	Other Liabilities	33,501	16,134	-52	15,999	15,954	15,731
<b>10,138,732</b>	<b>Total Liabilities</b>	<b>10,028,154</b>	<b>10,896,903</b>	<b>9</b>	<b>11,679,336</b>	<b>12,224,038</b>	<b>12,703,106</b>
<b>16,629,174</b>	<b>Net Assets</b>	<b>17,287,817</b>	<b>17,061,762</b>	<b>-1</b>	<b>17,090,457</b>	<b>17,299,656</b>	<b>17,603,973</b>
7,852,884	Accumulated Funds	8,018,824	7,682,629	-4	7,609,771	7,658,811	7,790,576
8,763,401	Asset Revaluation Surplus	9,256,103	9,366,243	1	9,470,796	9,630,955	9,803,507
12,889	Other Reserves	12,890	12,890	-	9,890	9,890	9,890
<b>16,629,174</b>	<b>Net Worth</b>	<b>17,287,817</b>	<b>17,061,762</b>	<b>-1</b>	<b>17,090,457</b>	<b>17,299,656</b>	<b>17,603,973</b>
-5,208,765	<b>Net Financial Worth</b>	-4,510,440	-5,361,113	-19	-5,861,406	-6,114,636	-6,283,743
5,850,865	<b>Net Financial Liabilities</b>	5,147,578	6,026,391	17	6,553,270	6,835,974	7,024,121
-558,744	<b>Net Debt (including Superannuation related Investments)</b>	-1,159,185	-579,608	50	-334,951	-371,749	-496,186
2,208,435	<b>Net Debt (excluding Superannuation related Investments)</b>	1,857,698	2,661,604	43	3,147,445	3,370,117	3,524,752

\* From 2012-13 Other Provisions is shown separately from the Employee Benefits line. This line was previously combined as Other Employee benefits and Provisions. This treatment is not reflected in the 2013-14 Budget figures.

**Table D.7**  
**Australian Capital Territory**  
**Consolidated Total Territory**  
**Statement of Changes in Equity**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Opening Equity</b>						
7,964,916	Opening Accumulated Funds	6,463,841	8,018,824	24	7,682,629	7,609,771	7,658,811
8,644,082	Opening Asset Revaluation Surplus	9,074,947	9,256,103	2	9,366,243	9,470,796	9,630,955
10,971	Opening Other Reserves	11,296	12,890	14	12,890	9,890	9,890
<b>16,619,969</b>	<b>Opening Balance</b>	<b>15,550,084</b>	<b>17,287,817</b>	<b>11</b>	<b>17,061,762</b>	<b>17,090,457</b>	<b>17,299,656</b>
	<b>Comprehensive Income</b>						
	<i>Included in Accumulated Funds:</i>						
-134,037	Operating Result for the Period	-137,209	-358,924	-162	-84,821	26,151	108,876
-	Superannuation Prior Year Actuarial Movement	1,678,126	-	-100	-	-	-
5	Other Movements	-7,934	729	109	889	889	889
	<i>Included in Asset Revaluation Surplus:</i>						
141,319	Increase/(Decrease) in Asset Revaluation Surplus	203,156	132,140	-35	131,056	182,159	194,552
	<i>Included in Other Reserves:</i>						
1,918	Increase/(Decrease) in Other Reserves	1,594	-	-100	-3,000	-	-
<b>9,205</b>	<b>Total Comprehensive Income</b>	<b>1,737,733</b>	<b>-226,055</b>	<b>-113</b>	<b>44,124</b>	<b>209,199</b>	<b>304,317</b>
	<b>Other</b>						
22,000	Transfer to/(from) Accumulated Funds	22,000	22,000	-	26,503	22,000	22,000
-22,000	Movement in Asset Revaluation Surplus	-22,000	-22,000	-	-26,503	-22,000	-22,000
<b>0</b>	<b>Total Other</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Transactions Involving Owners Affecting Accumulated Funds</b>						
-	Increase/(Decrease) in ACTTAB Net Assets	-	-	-	-15,429	-	-
<b>0</b>	<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-15,429</b>	<b>0</b>	<b>0</b>
	<b>Closing Equity</b>						
7,852,884	Closing Accumulated Funds	8,018,824	7,682,629	-4	7,609,771	7,658,811	7,790,576
8,763,401	Closing Asset Revaluation Surplus	9,256,103	9,366,243	1	9,470,796	9,630,955	9,803,507
12,889	Closing Other Reserves	12,890	12,890	-	9,890	9,890	9,890
<b>16,629,174</b>	<b>Balance at the End of the Reporting Period</b>	<b>17,287,817</b>	<b>17,061,762</b>	<b>-1</b>	<b>17,090,457</b>	<b>17,299,656</b>	<b>17,603,973</b>

**Table D.8**  
**Australian Capital Territory**  
**Consolidated Total Territory**  
**Cash Flow Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
<b>Cash Flows from Operating Activities</b>							
<b>Cash Receipts</b>							
1,270,288	Taxes Received	1,282,564	1,364,657	6	1,455,391	1,551,397	1,658,758
1,150,102	Receipts from Sales of Goods and Services	1,028,983	1,042,610	1	1,225,119	1,268,970	1,347,170
1,786,440	Grants/Subsidies Received	1,818,720	1,896,825	4	1,961,001	2,083,952	2,155,112
54,926	Interest Receipts	52,748	43,526	-17	40,775	41,397	39,573
-	Distributions from Financial Investments*	96,366	55,566	-42	61,807	66,406	71,354
87,550	Dividends and Income Tax Equivalents	21,013	55,698	165	56,867	61,100	65,654
394,832	Other Receipts	432,836	441,823	2	447,068	449,428	459,530
<b>4,744,138</b>	<b>Total Cash Received from Operating Activities</b>	<b>4,733,230</b>	<b>4,900,705</b>	<b>4</b>	<b>5,248,028</b>	<b>5,522,650</b>	<b>5,797,151</b>
<b>Cash Payments</b>							
-2,042,216	Payments for Employees	-2,067,746	-2,202,776	7	-2,284,983	-2,366,547	-2,463,005
-988,945	Payments for Goods and Services	-973,150	-1,060,456	9	-1,000,597	-1,015,329	-1,072,778
-723,659	Grants and Subsidies Paid	-719,912	-757,030	5	-741,936	-772,526	-793,946
-150,969	Interest Paid	-144,929	-168,223	16	-194,665	-209,034	-220,388
-649,472	Other Payments	-576,880	-628,423	9	-645,297	-644,625	-652,669
<b>-4,555,261</b>	<b>Total Cash Paid from Operating Activities</b>	<b>-4,482,617</b>	<b>-4,816,908</b>	<b>7</b>	<b>-4,867,478</b>	<b>-5,008,061</b>	<b>-5,202,786</b>
<b>188,877</b>	<b>Net Cash Flows from Operating Activities</b>	<b>250,613</b>	<b>83,797</b>	<b>-67</b>	<b>380,550</b>	<b>514,589</b>	<b>594,365</b>
<b>Cash Flows from Investing Activities</b>							
<b>Cash Flows from Investments in Non-Financial Assets</b>							
46,890	Sales of Non-Financial Assets	51,269	52,381	2	42,305	36,428	37,204
-889,828	Purchase of Non-Financial Assets	-785,545	-823,951	5	-783,605	-636,554	-639,355
<b>-842,938</b>	<b>Net Cash Flows from Investments in Non-Financial Assets</b>	<b>-734,276</b>	<b>-771,570</b>	<b>-5</b>	<b>-741,300</b>	<b>-600,126</b>	<b>-602,151</b>
<b>Cash Flows from Investments in Financial Assets for Policy Purposes</b>							
<b>Cash Receipts</b>							
1,852	Repayment of Loans	22,585	610	-97	512	419	2,777
<b>1,852</b>	<b>Total Cash Received from Investment in Financial Assets for Policy Purposes</b>	<b>22,585</b>	<b>610</b>	<b>-97</b>	<b>512</b>	<b>419</b>	<b>2,777</b>
<b>Cash Payments</b>							
-64	Issue of Loans	-1,564	-1,952	25	-62	-62	-62
<b>-64</b>	<b>Total Cash Paid from Investment in Financial Assets for Policy Purposes</b>	<b>-1,564</b>	<b>-1,952</b>	<b>25</b>	<b>-62</b>	<b>-62</b>	<b>-62</b>
<b>1,788</b>	<b>Net Cash Flows from Investments in Financial Assets for Policy Purposes</b>	<b>21,021</b>	<b>-1,342</b>	<b>-106</b>	<b>450</b>	<b>357</b>	<b>2,715</b>

\* From 2013-14 the line item Distributions from Financial Investments has been added to better reflect the nature of distributions to the Superannuation Provision Account. This treatment is not reflected in the 2013-14 Budget figures where these amounts were incorporated under dividends and interest receipts.

**Table D.8 (cont.)  
Australian Capital Territory  
Consolidated Total Territory  
Cash Flow Statement**

2013-14 Budget \$'000		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>						
525,854	Sales of Investments	818,054	796,648	-3	497,286	556,325	632,077
-295,735	Purchase of Investments	-707,714	-675,491	-5	-666,059	-682,298	-775,965
<b>230,119</b>	<b>Net Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>	<b>110,340</b>	<b>121,157</b>	<b>10</b>	<b>-168,773</b>	<b>-125,973</b>	<b>-143,888</b>
<b>-611,031</b>	<b>Net Cash Flows from Investing Activities</b>	<b>-602,915</b>	<b>-651,755</b>	<b>-8</b>	<b>-909,623</b>	<b>-725,742</b>	<b>-743,324</b>
	<b>Cash Flows from Financing Activities</b>						
	<b>Cash Receipts</b>						
440,671	Borrowings	387,281	573,828	48	509,218	230,084	174,832
<b>440,671</b>	<b>Total Cash Received from Financing Activities</b>	<b>387,281</b>	<b>573,828</b>	<b>48</b>	<b>509,218</b>	<b>230,084</b>	<b>174,832</b>
	<b>Cash Payments</b>						
-41,058	Borrowings	-50,363	-14,735	-71	-20,311	-14,664	-14,699
<b>-41,058</b>	<b>Total Cash Paid from Financing Activities</b>	<b>-50,363</b>	<b>-14,735</b>	<b>-71</b>	<b>-20,311</b>	<b>-14,664</b>	<b>-14,699</b>
<b>399,613</b>	<b>Net Cash Flows from Financing Activities</b>	<b>336,918</b>	<b>559,093</b>	<b>66</b>	<b>488,907</b>	<b>215,420</b>	<b>160,133</b>
<b>-22,541</b>	<b>Net Increase/(Decrease) in Cash Held</b>	<b>-15,384</b>	<b>-8,865</b>	<b>42</b>	<b>-40,166</b>	<b>4,267</b>	<b>11,174</b>
<b>453,054</b>	<b>Cash and Cash Equivalents at the Beginning of Reporting Period</b>	<b>468,502</b>	<b>453,118</b>	<b>-3</b>	<b>444,253</b>	<b>404,087</b>	<b>408,355</b>
<b>430,513</b>	<b>Cash and Cash Equivalents at the End of Reporting Period</b>	<b>453,118</b>	<b>444,253</b>	<b>-2</b>	<b>404,087</b>	<b>408,354</b>	<b>419,529</b>
	<b>Key Fiscal Aggregates</b>						
188,877	Net Cash from Operating Activities	250,613	83,797	-67	380,550	514,589	594,365
-842,938	Investments in Non-Financial Assets	-734,276	-771,570	-5	-741,300	-600,126	-602,151
<b>-654,061</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-483,663</b>	<b>-687,773</b>	<b>-42</b>	<b>-360,750</b>	<b>-85,537</b>	<b>-7,786</b>
	A positive number denotes a cash inflow, a negative sign denotes a cash outflow.						
	<b>Derivation of ABS GFS Cash Surplus/Deficit</b>						
<b>-654,061</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-483,663</b>	<b>-687,773</b>	<b>-42</b>	<b>-360,750</b>	<b>-85,537</b>	<b>-7,786</b>
-	Acquisitions Under Finance Leases and Similar Arrangements <sup>(a)</sup>	-	-	-	-	-	-
<b>-654,061</b>	<b>ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements</b>	<b>-483,663</b>	<b>-687,773</b>	<b>-42</b>	<b>-360,750</b>	<b>-85,537</b>	<b>-7,786</b>

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.