

# Economic Indicator Summary, ACT and Australia

Statistics shown are the latest available as at 13 December 2018



Indicator	Unit	Frequency	Latest Period	Australian Capital Territory			Australia			
				Latest Estimate	Change From Previous Period	TTY <sup>4</sup>	Latest Estimate	Change from Previous Period	TTY <sup>4</sup>	
<b>ECONOMIC GROWTH</b>										
Gross State Product (CVM)	\$m	Annual	2017-18	39,442	4.0%	n.a.	1,814,535	2.8%	n.a.	
<b>International Trade in Services</b>										
Services exports	\$m	Annual	2016-17	1,942	6.5%	n.a.	81,642	8.3%	n.a.	
Services imports	\$m	Annual	2016-17	2,288	8.8%	n.a.	84,344	-1.5%	n.a.	
Service Trade Balance (surplus+/deficit-)	\$m	Annual	2016-17	-346	n.a.	n.a.	-2,702	n.a.	n.a.	
RBA Cash Rate	%	Monthly	Dec-18	n.a.	n.a.	n.a.	1.5%	0.0ppts	0.0ppts	
Retail Trade <sup>1</sup>	\$m	Monthly	Oct-18	501	1.1%	4.7%	26,987	0.3%	3.6%	
<b>State Final Demand<sup>1</sup> (CVM)</b>										
Consumption										
— Government	\$m	Quarterly	Sep-18	5,516	-0.4%	4.0%	87,057	0.5%	4.8%	
— Households	\$m	Quarterly	Sep-18	4,671	0.0%	2.8%	260,656	0.3%	2.5%	
Investment										
— Public	\$m	Quarterly	Sep-18	874	2.2%	-4.1%	22,668	3.4%	3.8%	
— Private	\$m	Quarterly	Sep-18	1,446	8.7%	13.5%	88,513	-0.8%	0.7%	
Total State Final Demand	\$m	Quarterly	Sep-18	12,507	0.9%	3.9%	458,894	0.3%	2.7%	
<b>LABOUR MARKET</b>										
<b>Job Vacancies (ACT<sup>2</sup> AUS<sup>1</sup>)</b>										
Public sector	'000	Quarterly	Aug-18	1.5	-6.3%	-6.3%	20.6	0.0%	4.6%	
Private sector	'000	Quarterly	Aug-18	5.9	7.3%	25.5%	217.6	0.7%	17.9%	
Total Job Vacancies	'000	Quarterly	Aug-18	7.4	4.2%	19.4%	238.2	0.6%	16.5%	
<b>Average Weekly Ordinary Time Earnings</b>										
Public sector (ACT <sup>2</sup> AUS <sup>1</sup> )	\$	Bi-annually	May-18	1,901	0.0%	2.7%	1,743	1.4%	3.2%	
Private sector (ACT <sup>2</sup> AUS <sup>1</sup> )	\$	Bi-annually	May-18	1,693	0.8%	1.0%	1,544	1.0%	2.7%	
Total <sup>1</sup>	\$	Bi-annually	May-18	1,812	0.6%	2.0%	1,585	1.0%	2.7%	
Estimated Resident Population <sup>2</sup>	Number	Quarterly	Mar-18	419,192	0.7%	2.1%	24,899,077	0.5%	1.6%	
<b>Labour Force (ACT<sup>3</sup> AUS<sup>1</sup>)</b>										
Unemployment rate	%	Monthly	Oct-18	3.7	-0.0ppts	-0.3ppts	5.0	+0.0ppts	-0.4ppts	
Unemployed persons	'000	Monthly	Oct-18	8.6	-0.0	-1.0	672.1	4.6	-34.9	
Employed persons	'000	Monthly	Oct-18	227.2	-0.4	-2.4	12,671.5	32.8	308.1	
Employment growth	%	Monthly	Oct-18		-0.2	-1.0		0.3	2.5	
Participation rate	%	Monthly	Oct-18	70.1	-0.2ppts	-2.2ppts	65.6	+0.1ppts	+0.3ppts	
<b>Wage Price Index (ACT<sup>2</sup> AUS<sup>1</sup>)</b>										
Private sector	Index	Quarterly	Sep-18	128.2	0.9%	2.2%	128.9	0.5%	2.1%	
Public sector	Index	Quarterly	Sep-18	128.0	0.7%	2.0%	132.6	0.6%	2.5%	
Total Wage Price Index	Index	Quarterly	Sep-18	128.2	0.8%	2.2%	129.8	0.6%	2.3%	
<b>PRICES</b>										
Consumer Price Index — All Groups <sup>2</sup>	Index	Quarterly	Sep-18	112.3	0.6%	2.5%	113.5	0.4%	1.9%	
<b>HOUSING MARKET</b>										
<b>Building Approvals (ACT<sup>3</sup> AUS<sup>1</sup>)</b>										
Residential approvals	Number	Monthly	Oct-18	667	0.8%	120.9%	17,070	-1.5%	-13.4%	
<b>Building Activity<sup>1</sup></b>										
Dwelling unit commencements	Number	Quarterly	Jun-18	1,737	188.1%	66.4%	57,273	-5.9%	4.5%	
<b>Construction Work Done (CVM)<sup>1</sup></b>										
Residential Building Work Done	\$m	Quarterly	Sep-18	473	20.3%	14.0%	19,630	-1.0	5.4	
<b>Housing Finance for Owner Occupation<sup>1</sup></b>										
Dwellings financed	Number	Monthly	Oct-18	1,245	10.1%	8.1%	52,654	2.2%	-4.8%	
Value of housing finance commitments	\$m	Monthly	Oct-18	465	8.4%	9.5%	20,147	3.5%	-3.2%	
<b>Housing Finance for Individual Investors</b>										
New investor housing financed	\$m	Monthly	Oct-18	180	26.2%	-7.8%	8,199	0.4%	-15.7%	
<b>ACT Property Prices<sup>2,5</sup></b>										
Houses <sup>6</sup> – median price	\$	Monthly	Oct-18	687,500	1.1%	1.3%	n.a.	n.a.	n.a.	
Units <sup>6</sup> – median price	\$	Monthly	Oct-18	440,000	0.0%	7.6%	n.a.	n.a.	n.a.	
Total Residential – median price	\$	Monthly	Oct-18	501,950	-8.7%	5.7%	n.a.	n.a.	n.a.	

## Notes

- 1) Seasonally adjusted data
- 2) Original data
- 3) Trend data
- 4) TTY — through the year is the percentage change from same period of the previous year.
- 5) This data is based on property sales transactions in the ACT collected by the ACT Government. As such no state/territory or national comparison is available.
- 6) Houses refer to detached dwellings; Units include townhouses, apartments, duplexes and other non-detached dwellings.

## Abbreviations & notations

CVM — Chain Volume Measure / n.a. — Not applicable / ppts — Percentage points

Economic indicators for the Australian Capital Territory can be found at <http://apps.treasury.act.gov.au/snapshot>

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