

Economic Indicator Summary, ACT and Australia

Statistics shown are the latest available as at 21 September 2017

Indicator	Unit	Frequency	Latest Period	Australian Capital Territory			Australia		
				Latest Estimate	Change From Previous Period	TTY ⁴	Latest Estimate	Change from Previous Period	TTY ⁴
ECONOMIC GROWTH									
Gross State Product (CVM)	\$m	Annual	2015-16	36,225	3.4%	n.a.	1,660,918	2.7%	n.a.
International trade in Services									
Services exports	\$m	Annual	2015-16	1,678	13.1%	n.a.	68,306	9.8%	n.a.
Services imports	\$m	Annual	2015-16	1,976	8.0%	n.a.	77,734	6.5%	n.a.
Service trade balance (surplus+/-deficit-)	\$m	Annual	2015-16	-298	n.a.	n.a.	-9,428	n.a.	n.a.
RBA Cash Rate	%	Monthly	Sep-17	n.a.	n.a.	n.a.	1.5%	0.0ppts	0.0ppts
Retail Trade ¹	\$m	Monthly	Jul-17	482	0.1%	3.8%	26,113	0.0%	3.6%
State Final Demand¹ (CVM)									
Consumption									
— Government	\$m	Quarterly	Jun-17	9,852	0.7%	1.9%	80,079	1.2%	2.7%
— Households	\$m	Quarterly	Jun-17	4,236	0.9%	2.2%	243,348	0.7%	2.6%
Investment									
— Public	\$m	Quarterly	Jun-17	1,197	-8.1%	-6.2%	23,581	11.9%	14.7%
— Private	\$m	Quarterly	Jun-17	1,176	-3.1%	1.0%	82,256	-1.1%	-1.3%
Total State Final Demand	\$m	Quarterly	Jun-17	16,461	-0.2%	1.3%	429,263	1.0%	2.4%
LABOUR MARKET									
Job Vacancies (ACT² AUS¹)									
Public sector	'000	Quarterly	May-17	1.2	-7.7%	-20.0%	18.9	3.8%	14.5%
Private sector	'000	Quarterly	May-17	4.5	0.0%	32.4%	170.1	1.3%	11.1%
Total job vacancies	'000	Quarterly	May-17	5.7	-3.4%	16.3%	189.0	1.6%	11.4%
Average Weekly Ordinary Time Earnings ¹	\$	Bi-annually	May-17	1,776	1.8%	2.8%	1,543	0.6%	1.8%
Estimated Resident Population ²	Number	Quarterly	Dec-16	406,403	0.2%	1.7%	24,385,635	0.3%	1.6%
Labour Force (ACT³ AUS¹)									
Unemployment rate	%	Monthly	Aug-17	4.7	+0.1 ppts	+1.1 ppts	5.6	0.0 ppts	-0.1 ppts
Unemployed persons	'000	Monthly	Aug-17	10.7	0.3	2.8	727.5	-1.0	7.8
Employed persons	'000	Monthly	Aug-17	217.1	0.3	2.1	12,269.0	54.2	325.7
Employment growth	%	Monthly	Aug-17		0.1	1.0		0.4	2.7
Participation rate	%	Monthly	Aug-17	70.8	+0.1 ppts	+0.5 ppts	65.3	+0.2 ppts	+0.6 ppts
Wage Price Index (ACT² AUS¹)									
Private sector	Index	Quarterly	Jun-17	124.5	0.4%	2.2%	125.5	0.4%	1.8%
Public sector	Index	Quarterly	Jun-17	125.0	0.6%	1.6%	128.7	0.6%	2.4%
Total Wage Price Index	Index	Quarterly	Jun-17	124.9	0.6%	1.9%	126.3	0.5%	1.9%
PRICES									
Consumer Price Index — All Groups ²	Index	Quarterly	Jun-17	108.6	0.0%	2.1%	110.7	0.2%	1.9%
HOUSING MARKET									
Building Approvals (ACT³ AUS¹)									
Residential approvals	Number	Monthly	Jul-17	426	9.0%	-19.3%	18,299	-1.7%	-13.9%
Building Activity¹									
Dwelling Unit Commencements	Number	Quarterly	Mar-17	720	-65.8%	-51.4%	50,395	-11.4%	-19.2%
Housing Finance for Owner Occupation¹									
Dwellings financed	Number	Monthly	Jul-17	1,105	-2.4%	9.8%	56,464	2.9%	3.3%
Value of housing finance commitments	\$m	Monthly	Jul-17	412	0.5%	11.1%	20,964	0.9%	5.8%
Housing Finance for Individual Investors									
New investor housing financed	\$m	Monthly	Jul-17	172.5	-20.0%	-0.9%	10,026.1	0.7%	2.1%
ACT Property Prices^{2,5}									
Houses ⁶ — Median Price	\$	Monthly	Jul-17	670,000	0.8%	9.7%	n.a.	n.a.	n.a.
Units ⁶ — Median Price	\$	Monthly	Jul-17	450,000	2.3%	5.9%	n.a.	n.a.	n.a.
Total Residential — Median Price	\$	Monthly	Jul-17	526,000	2.1%	-0.8%	n.a.	n.a.	n.a.
TOURISM									
Tourism Accommodation¹									
Room occupancy rate	%	Quarterly	Jun-16	70.6	-0.4ppts	-1.9ppts	66.7	+0.4ppts	+1.6ppts

Notes

- 1) Seasonally adjusted data 2) Original data 3) Trend data 4) TTY — Through the year is the percentage change from same period of the previous year.
5) This data is based on property sales transactions in the ACT collected by the ACT Government. As such no state/territory or national comparison is available.
6) Houses refer to detached dwellings; Units include townhouses, apartments, duplexes and other non-detached dwellings.

Abbreviations & notations

CVM — Chain Volume Measure / n.a. — Not applicable / ppts — Percentage points