## Economic Indicator Summary, ACT and Australia

**Statistics shown are the latest available as at 10 September 2020**

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<th>Indicator</th>
<th>Unit</th>
<th>Frequency</th>
<th>Latest Period</th>
<th>Australian Capital Territory</th>
<th>Australia</th>
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<td>Latest</td>
<td>Change from</td>
<td>TTY²</td>
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<td>Estimate</td>
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### ECONOMIC GROWTH

- **Gross State Product**¹ (CVM) $m Annual 2018-19 40,879 3.0% n.a. 1,886,877 2.0% n.a.
- **International Trade in Services**
  - Services exports $m Annual 2018-19 2,305 3.1% n.a. 97,117 10.2% n.a.
  - Services imports $m Annual 2018-19 2,731 13.8% n.a. 101,589 9.0% n.a.
  - Service Trade Balance (surplus/deficit) $m Annual 2018-19 -426 n.a. n.a. -4,472 n.a. n.a.
- **RBA Cash Rate** % Monthly Sep-20 n.a. n.a. n.a. 0.25% 0.00pts -0.75ppt
- **Retail Trade**² $m Monthly Jul-20 590 5.8% 16.6% 30,705 3.2% 12.0%

### State/Final Demand (CVM)

| Consumption | — Government $m Quarterly Jun-20 6,356 4.4% 10.9% 99,676 2.9% 7.5% |
| — Households $m Quarterly Jun-20 4,297 -11.6% -10.9% 233,518 -12.1% -12.7% |
| **Investment** | — Public $m Quarterly Jun-20 788 -5.0% 1.7% 24,791 1.0% 1.8% |
| — Private $m Quarterly Jun-20 1,566 2.7% 10.4% 79,640 -6.5% -7.6% |
| **Total State Final Demand** $m Quarterly Jun-20 13,008 -2.2% 2.0% 437,626 -7.4% -7.0% |

### LABOUR MARKET

- **Job Vacancies** (ACT³ AUS²)
  - Public sector '000 Quarterly May-20 1.0 -38.8% -44.5% 17.9 -28.9% -19.4%
  - Private sector '000 Quarterly May-20 2.5 -48.8% -47.8% 111.2 -45.0% -46.0%
  - **Total Job Vacancies** '000 Quarterly May-20 3.6 -46.2% -46.9% 129.1 -43.2% -43.4%
- **Average Weekly Ordinary Time Earnings (AWOTE)**
  - Public sector (ACT³ AUS²) $ Bi-annually May-20 2,058 0.9% 4.0% 1,851 2.3% 3.5%
  - Private sector (ACT³ AUS²) $ Bi-annually May-20 1,622 1.2% -1.4% 1,674 3.5% 4.9%
  - **Total³** $ Bi-annually May-20 1,864 2.0% 2.9% 1,714 3.3% 4.8%
- **Estimated Resident Population¹** Number Quarterly Dec-19 427,419 0.1% 1.0% 25,522,169 0.3% 1.4%
- **Labour Force (ACT³ AUS²)**
  - Unemployment rate % Monthly Jul-20 4.6 -0.5pts 1.1ppt 7.5 0.00pts 2.2ppt
  - Unemployed persons '000 Monthly Jul-20 11.2 -1.1 2.9 1,009.4 15.7 296.2
  - Employed persons '000 Monthly Jul-20 233.4 1.3 4.1 12,468.0 114.7 -414.5
  - Employment growth % Monthly Jul-20 0.6 1.8 0.9 3.2
  - Participation rate % Monthly Jul-20 71.5 0.1ppt 1.6ppt 64.7 0.6ppt 1.4ppt
- **Wage Price Index (ACT³ AUS²)**
  - Private sector Index Quarterly Jun-20 132.7 0.2% 2.3% 133.3 0.1% 1.7%
  - Public sector Index Quarterly Jun-20 132.3 0.2% 1.8% 138.1 0.6% 2.1%
  - **Total Wage Price Index** Index Quarterly Jun-20 132.6 0.2% 2.0% 134.0 0.2% 1.8%

### PRICES

- **Consumer Price Index — All Groups²** Index Quarterly Jun-20 112.8 -2.3% -0.6% 114.4 -1.9% -0.3%

### HOUSING MARKET

- **Building Approvals (ACT³ AUS²)**
  - Residential approvals Number Monthly Jul-20 506 32.1% 204.8% 13,840 12.0% 6.3%
- **Building Activity²**
  - Dwelling unit commencements Number Quarterly Mar-20 1,619 12.0% 86.3% 44,434 3.8% 1.6%
- **Construction Work Done (CVM)²**
  - Residential Building Work Done $m Quarterly Jun-20 499 -6.7% -1.9% 16,643 -5.5% -12.1%
- **Housing Finance for Owner Occupiers⁶**
  - New loans³ Number Monthly Jul-20 756 2.0% 3.4% 33,880 11.9% 11.2%
  - Value of new loans³ $m Monthly Jul-20 349 -0.3% 9.9% 14,333 10.7% 18.5%
- **Housing Finance for Investors⁴**
  - New investor loans³ Number Monthly Jul-20 199 -13.9% -23.2% 10,645 0.3 -13.6%
  - Value of new investor loans³ $m Monthly Jul-20 96 12.2% -15.4% 4,584 3.5 -5.1%
- **Canberra Residential Property Price⁷**
  - Established houses Index Quarterly Mar-20 135.4 1.0% 3.5% 150.3 2.0% 8.1%
  - Alloted dwellings⁸ Index Quarterly Mar-20 106.1 -2.4% 1.4% 133.5 0.7% 5.8%
  - Total residential dwellings Index Quarterly Mar-20 128.2 0.2% 3.0% 145.8 1.6% 7.4%

Notes:

1. Gross Domestic Product for Australia. 2. Seasonally adjusted data. 3. Original data. 4. Trend data. 5. TTY — through the year the is percentage change from same period of the previous year.
9. Attached dwellings include flats, units, and semi-detached, row and terrace houses.

Abbreviations & notations:

CVM = Chain Volume Measure; n.a. = Not applicable; ppt = Percentage points


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