

CHAPTER 9

GENERAL GOVERNMENT SECTOR FINANCIAL STATEMENTS

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9.1 GGS GFS/GAAP HARMONISED FINANCIAL STATEMENTS

Table 9.1
Australian Capital Territory
General Government Sector
Operating Statement

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Revenue						
1,390,101	Taxation Revenue	1,441,809	1,491,730	3	1,583,300	1,695,957	1,813,848
	Grants Revenue						
1,892,280	Commonwealth Grants	1,933,491	1,860,511	-4	2,000,387	2,045,935	2,098,853
110,053	Gains from Contributed Assets	88,160	109,573	24	166,120	136,719	120,229
468,892	Sales of Goods and Services	471,365	482,202	2	495,579	576,582	587,771
122,177	Interest Income	128,173	135,201	5	124,041	127,218	125,198
55,566	Distributions from Financial Investments	43,102	63,167	47	64,463	55,289	58,868
237,640	Dividend and Income Tax Equivalents Income	262,644	329,428	25	295,188	275,526	307,443
135,145	Other Revenue	122,760	137,729	11	141,062	143,324	146,298
4,411,854	Total Revenue	4,491,504	4,609,541	3	4,870,140	5,056,550	5,258,508
	Expenses						
1,688,492	Employee Expenses	1,716,557	1,805,053	5	1,849,706	1,880,247	1,939,025
	Superannuation Expenses						
334,958	Superannuation Interest Cost	313,820	350,898	12	366,913	382,446	397,490
259,202	Other Superannuation Expense	332,443	268,258	-19	275,382	274,937	273,983
359,889	Depreciation and Amortisation	351,953	372,258	6	398,932	411,006	416,013
168,474	Interest Expense	158,642	203,895	29	216,471	231,017	221,960
	Other Operating Expenses						
980,443	Supplies and Services	923,116	991,906	7	954,979	989,894	1,032,445
197,813	Other Operating Expenses	278,027	250,940	-10	194,144	198,150	203,288
869,077	Grants and Purchased Services	1,142,913	905,339	-21	883,707	919,614	917,623
4,858,348	Total Expenses	5,217,471	5,148,547	-1	5,140,234	5,287,311	5,401,827
-446,494	UPF Net Operating Balance	-725,967	-539,006	-26	-270,094	-230,761	-143,319
	Other Economic Flows – Included in the Operating Result						
9,830	Dividends (Market Gains on Land Sales)	4,216	49,775	#	132,315	20,639	88,251
76,790	Net Land Revenue (Undeveloped Land Value)	52,068	89,746	72	87,367	107,909	124,547
-112	Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-19,167	-1,732	-91	-1,807	-1,838	-1,915
113,659	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	268,166	131,440	-51	154,022	179,596	193,660
-4,409	Doubtful Debts	-6,684	-5,804	-13	-6,015	-6,156	-6,379
-250,736	Operating Result	-427,368	-275,581	-36	95,788	69,389	254,845

**Table 9.1 (cont.)
Australian Capital Territory
General Government Sector
Operating Statement**

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Items that will not be Subsequently Reclassified to Profit or Loss						
-	Superannuation Actuarial Gain/(Loss)	2,010,035	-	-100	-	-	-
729	Other Movements	855	889	4	889	889	889
17,704	Increase/(Decrease) in the Asset Revaluation Surplus	42,643	18,954	-56	30,404	30,405	30,404
	Items that may be Subsequently Reclassified to Profit or Loss						
-	Increase/(Decrease) in Other Reserves	150	-	-100	-	-	-
-232,303	Total Comprehensive Income	1,626,315	-255,738	-116	127,081	100,683	286,138
-446,494	UPF Net Operating Balance	-725,967	-539,006	-26	-270,094	-230,761	-143,319
	less Net Acquisition of Non-Financial Assets						
747,680	Payments for Non-Financial Assets	941,607	1,022,674	9	855,718	794,786	469,609
-2,649	Sales of Non-Financial Assets	-3,462	-55,834	#	-82,199	-135,305	-135,305
-79,743	Land Revenue (Net Cash Receipts)	-72,638	-79,843	10	-72,802	-83,888	-100,617
-359,889	Depreciation and Amortisation	-351,953	-372,258	6	-398,932	-411,006	-416,013
109,799	Other Movements in Non-Financial Assets	80,747	109,313	35	165,849	136,439	119,938
415,198	Total Net Acquisition of Non-Financial Assets	594,301	624,052	5	467,634	301,026	-62,388
-861,692	Net Lending / (Borrowing)	-1,320,268	-1,163,058	-12	-737,728	-531,787	-80,931
	GOVERNMENT FISCAL MEASURE – BUDGET OPERATING SURPLUS/ DEFICIT						
-446,494	UPF Net Operating Balance	-725,967	-539,006	-26	-270,094	-230,761	-143,319
113,659	Superannuation Return Adjustment	128,578	131,440	2	154,022	179,596	193,660
-332,835	HEADLINE NET OPERATING BALANCE	-597,389	-407,566	-32	-116,072	-51,165	50,341

Table 9.2
Australian Capital Territory
General Government Sector
Balance Sheet

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Financial Assets						
302,963	Cash and Deposits	359,815	317,777	-12	312,802	310,130	306,649
1,654,726	Advances Paid	1,599,902	1,688,810	6	1,782,235	1,854,647	1,892,669
3,854,957	Investments and Loans	4,162,137	4,231,169	2	4,440,287	4,831,265	5,161,601
406,599	Receivables	355,362	422,773	19	437,529	468,975	401,630
5,780,173	Equity - Investments in Other Public Sector Entities	5,727,069	5,768,346	1	5,807,437	5,874,848	5,890,414
11,999,418	Total Financial Assets	12,204,285	12,428,875	2	12,780,290	13,339,865	13,652,963
	Non-Financial Assets						
	Produced Assets						
11,293,268	Property, Plant and Equipment	10,939,779	11,205,033	2	11,775,605	12,193,810	12,319,020
2,600	Investment Properties	2,600	2,600	-	2,600	2,600	2,600
79,835	Intangibles	65,247	87,701	34	92,558	119,788	131,806
17,717	Inventories	16,156	16,353	1	16,551	16,750	16,950
619	Assets Held for Sale	679	690	2	702	714	726
907,528	Capital Works-in-Progress	1,028,289	1,212,637	18	1,091,685	893,984	772,087
	Non-Produced Assets						
3,058,340	Property, Plant and Equipment	3,313,668	3,576,786	8	3,698,820	3,775,327	3,856,491
26,099	Biological Assets	26,457	26,457	-	26,457	26,457	26,457
45	Other Non-Financial Assets	45	45	-	45	45	45
15,386,051	Total Non-Financial Assets	15,392,920	16,128,302	5	16,705,023	17,029,475	17,126,182
27,385,469	Total Assets	27,597,205	28,557,177	3	29,485,313	30,369,340	30,779,145
	Liabilities						
42,469	Deposits Held	128,197	133,034	4	41,427	119,634	119,051
79,400	Advances Received	829,400	1,075,688	30	1,071,835	1,017,833	963,676
	Borrowings						
21,447	Finance Leases	22,432	22,312	-1	22,350	22,403	22,456
3,655,656	Other Borrowings	3,134,843	3,826,776	22	4,372,869	4,800,509	4,645,034
5,725,337	Superannuation	5,818,162	6,098,349	5	6,371,581	6,636,496	6,892,820
577,760	Employee Benefits	621,914	618,271	-1	646,813	673,774	700,795
22,227	Other Provisions	88,685	33,789	-62	43,563	52,838	61,611
517,278	Payables	458,419	500,238	9	529,072	560,078	591,790
13,248	Other Liabilities	16,969	15,998	-6	14,312	13,743	13,174
10,654,822	Total Liabilities	11,119,021	12,324,455	11	13,113,822	13,897,308	14,010,407
16,730,647	Net Assets	16,478,184	16,232,722	-1	16,371,491	16,472,032	16,768,738
5,780,173	Equity in Public Trading Entities	5,727,069	5,768,346	1	5,807,437	5,874,848	5,890,414
5,527,363	Accumulated Funds	5,440,535	5,134,842	-6	5,204,116	5,206,841	5,457,577
5,423,061	Asset Revaluation Surplus	5,310,230	5,329,184	..	5,359,588	5,389,993	5,420,397
50	Other Reserves	350	350	-	350	350	350
16,730,647	Net Worth	16,478,184	16,232,722	-1	16,371,491	16,472,032	16,768,738
1,344,596	Net Financial Worth	1,085,264	104,420	-90	-333,532	-557,443	-357,444
4,435,577	Net Financial Liabilities	4,641,805	5,663,926	22	6,140,969	6,432,291	6,247,858
-2,013,674	Net Debt (Including Superannuation Related Investments)	-2,006,982	-1,179,946	-41	-1,026,843	-1,035,663	-1,610,702
1,227,538	Net Debt (Excluding Superannuation Related Investments)	1,347,994	2,425,710	80	2,848,612	3,130,016	2,867,342

Table 9.3
Australian Capital Territory
General Government Sector
Statement of Changes in Equity

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Opening Equity						
5,725,940	Opening Equity in Public Trading Entities	5,721,412	5,727,069	..	5,768,346	5,807,437	5,874,848
5,820,457	Opening Accumulated Funds	3,874,849	5,440,535	40	5,134,842	5,204,116	5,206,841
5,405,357	Opening Asset Revaluation Surplus	5,283,464	5,310,230	1	5,329,184	5,359,588	5,389,993
50	Opening Other Reserves	200	350	75	350	350	350
16,951,804	Opening Balance	14,879,925	16,478,184	11	16,232,722	16,371,491	16,472,032
	Comprehensive Income						
	<i>Included in Accumulated Funds:</i>						
-250,736	Operating Result for the Period	-427,368	-275,581	-36	95,788	69,389	254,845
-	Superannuation Actuarial Gain/(Loss)	2,010,035	-	-100	-	-	-
729	Other Movements	855	889	4	889	889	889
	<i>Included in Asset Revaluation Surplus:</i>						
17,704	Increase/(Decrease) in Asset Revaluation Surplus	42,643	18,954	-56	30,404	30,405	30,404
	<i>Included in Other Reserves:</i>						
-	Increase/(Decrease) in Other Reserves	150	-	-100	-	-	-
-232,303	Total Comprehensive Income	1,626,315	-255,738	-116	127,081	100,683	286,138
	Other						
-	Transfer to/(from) Accumulated Funds	15,877	-	-100	-	-	-
-	Movement in the Asset Revaluation Surplus	-15,877	-	-100	-	-	-
0	Total Other	0	0	-	0	0	0
	Transactions Involving Owners Affecting Accumulated Funds						
	<i>Included in Accumulated Funds:</i>						
-43,087	Capital Injections / Distributions	-32,090	-31,001	-3	-14,283	51,367	-5,000
-	Transfer of Assets to the PTE Sector	-1,623	-	-100	-13,120	-118,920	-
	<i>Included in Equity in Public Trading Entities:</i>						
54,233	Increase/(Decrease) in Net Assets of Public Trading Entities	5,657	41,277	630	39,091	67,411	15,566
11,146	Total Transactions Involving Owners Affecting Accumulated Funds	-28,056	10,276	-137	11,688	-142	10,566
	Closing Equity						
5,780,173	Closing Equity in Public Trading Entities	5,727,069	5,768,346	1	5,807,437	5,874,848	5,890,414
5,527,363	Closing Accumulated Funds	5,440,535	5,134,842	-6	5,204,116	5,206,841	5,457,577
5,423,061	Closing Asset Revaluation Surplus	5,310,230	5,329,184	..	5,359,588	5,389,993	5,420,397
50	Closing Other Reserves	350	350	-	350	350	350
16,730,647	Balance at the End of the Reporting Period	16,478,184	16,232,722	-1	16,371,491	16,472,032	16,768,738

Table 9.4
Australian Capital Territory
General Government Sector
Cash Flow Statement

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
Cash Flows from Operating Activities							
Cash Receipts							
1,397,343	Taxes Received	1,419,370	1,493,652	5	1,589,825	1,703,653	1,820,512
528,471	Receipts from Sales of Goods and Services	524,560	532,606	2	547,761	645,808	677,269
1,896,825	Grants/Subsidies Received	1,936,126	1,864,625	-4	2,009,265	2,082,395	2,102,773
121,548	Interest Receipts	139,632	133,972	-4	123,480	126,807	125,398
55,566	Distributions from Financial Investments	43,101	63,166	47	64,463	55,290	58,869
243,968	Dividends and Income Tax Equivalents	246,184	279,798	14	293,584	229,983	403,819
375,476	Other Receipts	410,305	408,483	..	406,947	407,644	409,035
4,619,197	Total Cash Received from Operating Activities	4,719,278	4,776,302	1	5,035,325	5,251,580	5,597,675
Cash Payments							
-2,005,885	Payments for Employees	-2,038,349	-2,171,135	7	-2,216,861	-2,272,706	-2,354,679
-916,895	Payments for Goods and Services	-862,269	-921,074	7	-883,084	-931,420	-973,618
-884,491	Grants/Subsidies Paid	-1,080,889	-986,620	-9	-901,277	-937,819	-936,747
-166,993	Interest Paid	-158,242	-202,159	28	-216,473	-230,176	-220,544
-455,039	Other Payments	-594,228	-501,193	-16	-465,083	-459,044	-465,234
-4,429,303	Total Cash Paid from Operating Activities	-4,733,977	-4,782,181	1	-4,682,778	-4,831,165	-4,950,822
189,894	Net Cash Flows from Operating Activities	-14,699	-5,879	-60	352,547	420,415	646,853
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
2,649	Sales of Non-Financial Assets	3,462	55,834	#	82,199	135,305	135,305
-747,680	Payments for Non-Financial Assets	-941,607	-1,022,674	9	-855,718	-794,786	-469,609
-745,031	Net Cash Flows from Investments in Non-Financial Assets	-938,145	-966,840	3	-773,519	-659,481	-334,304
Cash Flows from Investments in Financial Assets for Policy Purposes							
Cash Receipts							
610	Repayment of Loans	796	498	-37	416	2,851	2,801
9,830	Dividends – Market Gains on Land Sales	4,216	49,775	#	132,315	20,639	88,251
-	Capital Distributions from PTE Agencies	67,568	-	-100	5,155	56,367	-
10,440	Total Cash Received from Investments in Financial Assets for Policy Purposes	72,580	50,273	-31	137,886	79,857	91,052
Cash Payments							
-1,952	Issue of Loans	-1,952	-62	-97	-62	-62	-62
-40,284	Capital Payments to Government Agencies	-38,145	-31,001	-19	-19,438	-5,000	-5,000
-42,236	Total Cash Paid from Investments in Financial Assets for Policy Purposes	-40,097	-31,063	-23	-19,500	-5,062	-5,062
-31,796	Net Cash Flows from Investments in Financial Assets for Policy Purposes	32,483	19,210	-41	118,386	74,795	85,990

**Table 9.4 (cont.)
Australian Capital Territory
General Government Sector
Cash Flow Statement**

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Cash Flows from Investments in Financial Assets for Liquidity Purposes						
522,027	Sales of Investments	556,267	712,341	28	396,681	435,808	364,854
-416,046	Payments for Investments	-462,058	-644,658	40	-542,613	-567,843	-500,564
105,981	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	94,209	67,683	-28	-145,932	-132,035	-135,710
-670,846	Net Cash Flows from Investing Activities	-811,453	-879,947	8	-801,065	-716,721	-384,024
	Cash Flows from Financing Activities						
	<i>Cash Receipts</i>						
592,846	Borrowings	867,978	960,968	11	570,869	754,159	29,260
592,846	Total Cash Received from Financing Activities	867,978	960,968	11	570,869	754,159	29,260
	<i>Cash Payments</i>						
-92,686	Borrowings	-81,474	-117,180	44	-127,326	-460,525	-295,570
-92,686	Total Cash Paid from Financing Activities	-81,474	-117,180	44	-127,326	-460,525	-295,570
500,160	Net Cash Flows from Financing Activities	786,504	843,788	7	443,543	293,634	-266,310
19,208	Net Increase/(Decrease) in Cash Held	-39,648	-42,038	6	-4,975	-2,672	-3,481
299,485	Cash and Cash Equivalents at the Beginning of Reporting Period	415,002	375,354	-10	333,316	328,341	325,669
318,693	Cash and Cash Equivalents at the End of Reporting Period	375,354	333,316	-11	328,341	325,669	322,188
	Key Fiscal Aggregates						
189,894	Net Cash from Operating Activities	-14,699	-5,879	-60	352,547	420,415	646,853
-745,031	Investments in Non-Financial Assets	-938,145	-966,840	3	-773,519	-659,481	-334,304
-555,137	Cash Surplus (+) / Deficit (-)	-952,844	-972,719	2	-420,972	-239,066	312,549

A positive number denotes a cash inflow, a negative sign denotes a cash outflow.

Derivation of ABS GFS Cash Surplus/(Deficit)							
-555,137	Cash Surplus (+) / Deficit (-)	-952,844	-972,719	2	-420,972	-239,066	312,549
-	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-	-	-	-
-555,137	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-952,844	-972,719	2	-420,972	-239,066	312,549

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

**Table 9.5
General Government Sector Taxes**

	2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
Taxes on Employers' Payroll and Labour Force	376,519	407,983	429,299	458,019	488,706
Taxes on Property					
Land Taxes	89,065	94,069	101,345	108,579	116,112
Stamp Duties on Financial and Capital Transactions	-	-	-	-	-
Financial Institutions' Transactions Taxes	-	-	-	-	-
Other	615,035	665,106	719,435	774,032	830,694
Total Taxes on Property	704,100	759,175	820,780	882,611	946,806
Taxes on the Provision of Goods and Services					
Excises and Levies	-	-	-	-	-
Taxes on Gambling	98,206	52,039	53,341	54,673	56,040
Taxes on Insurance	45,544	34,489	22,194	23,281	24,424
Total Taxes on the Provision of Goods and Services	143,750	86,528	75,535	77,954	80,464
Taxes on Use of Goods and Performance of Activities					
Motor Vehicle Taxes	143,010	151,299	161,025	170,434	180,493
Franchise Taxes	-	-	-	-	-
Other	74,430	86,745	96,661	106,939	117,379
Total Taxes on Use of Goods and Performance of Activities	217,440	238,044	257,686	277,373	297,872
Total Taxation Revenue	1,441,809	1,491,730	1,583,300	1,695,957	1,813,848

Note: Numbers may not add due to rounding.

Table 9.6
General Government Sector Grant Revenue

	2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
Current Grant Revenue					
Current Grants from the Commonwealth					
GST Revenue and Municipal Grants	1,143,383	1,070,915	1,142,431	1,207,557	1,275,393
Non Government School Grants	175,617	186,052	197,669	204,603	213,793
Other Contributions and Grants	560,539	565,597	622,747	594,922	583,632
Total Current Grant Revenue	1,879,539	1,822,564	1,962,847	2,007,082	2,072,818
Capital Grant Revenue					
Capital Grants from the Commonwealth					
Non Government School Grants	1,158	-	-	-	-
Other Contributions and Grants	140,954	147,520	203,660	175,572	146,264
Total Capital Grant Revenue	142,112	147,520	203,660	175,572	146,264
Total Grant Revenue	2,021,651	1,970,084	2,166,507	2,182,654	2,219,082

Note: Numbers may not add due to rounding.

**Table 9.7
General Government Sector Grants and Purchased Services Expense**

	2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
Current Grant Expense					
Private and Not-for-Profit Sector	206,073	193,595	185,781	227,199	205,303
Non Government School Grants	175,617	186,052	197,669	204,603	213,793
Grants to Other Sectors of Government	475,159	502,548	484,909	478,992	489,699
Total Current Grant Expense	856,849	882,195	868,359	910,794	908,795
Capital Grant Expense					
Private and Not-for-Profit Sector	277,750	23,144	15,348	8,820	8,828
Non Government School Grants	1,158	0	0	0	0
Grants to Other Sectors of Government	7,156	0	0	0	0
Total Capital Grant Expense	286,064	23,144	15,348	8,820	8,828
Total Grant Expense	1,142,913	905,339	883,707	919,614	917,623

Note: Numbers may not add due to rounding.

Table 9.8
General Government Sector Dividend and
Income Tax Equivalent Income

	2014-15	2015-16	2016-17	2017-18	2018-19
	Est. Outcome	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Dividend from PNFC Sector	140,637	176,715	132,164	149,290	148,536
Dividends from Superannuation Investments	51,100	50,858	49,892	53,624	57,640
Income Tax Equivalent	70,907	101,855	113,132	72,612	101,267
Total GGS Dividend and Income Tax Equivalent Income	262,644	329,428	295,188	275,526	307,443

Note: Numbers may not add due to rounding.

**Table 9.9
General Government Sector Expenses by Function**

		2014-15	2015-16	2016-17	2017-18	2018-19
		Est. Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	433,016	558,437	540,375	537,270	553,259
03	Public Order and Safety	409,772	407,055	419,252	422,826	421,206
04	Education	1,035,731	1,093,513	1,112,020	1,139,347	1,175,035
05	Health	1,340,588	1,388,119	1,442,334	1,522,694	1,581,677
06	Social Security	253,969	251,524	251,140	275,985	258,106
07	Housing and Community Amenities	599,633	256,392	184,646	176,341	173,685
08	Recreation and Culture	222,695	207,042	203,141	202,414	206,948
09	Fuel and Energy	26,497	22,747	20,368	20,360	20,885
10	Agriculture, Forestry, Fishing and Hunting	2,310	2,463	2,481	2,607	2,791
11	Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	12,244	10,073	11,774	10,918	11,142
12	Transport and Communications	316,928	309,086	288,333	290,569	303,468
13	Other Economic Affairs	67,550	66,445	62,340	55,400	55,980
14	Other Purposes	496,537	575,652	602,030	630,580	637,645
Total Expenses		5,217,471	5,148,547	5,140,234	5,287,311	5,401,827

Note: Numbers may not add due to rounding.

Table 9.10
General Government Sector Expenses by Function

		2014-15	2015-16	2016-17	2017-18	2018-19
		Est. Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	433,016	558,437	540,375	537,270	553,259
011	Government Superannuation Benefits	0	0	0	0	0
019	Other General Public Services	433,016	558,437	540,375	537,270	553,259
03	Public Order and Safety	409,772	407,055	419,252	422,826	421,206
031	Police and Fire Protection Services	216,370	216,526	217,636	218,381	218,487
0311	Police Services	166,152	166,750	164,615	164,183	164,686
0312	Fire Protection Services	50,218	49,777	53,022	54,198	53,802
032	Law Courts and Legal Services	92,937	91,255	93,672	94,903	95,774
033	Prisons and Corrective Services	63,729	62,073	66,708	68,100	67,196
039	Other Public Order and Safety	36,735	37,201	41,236	41,442	39,749
04	Education	1,035,731	1,093,513	1,112,020	1,139,347	1,175,035
041	Primary and Secondary Education	842,500	893,924	908,489	932,206	961,784
0411	Primary Education	429,562	455,942	463,104	475,145	490,191
0412	Secondary Education	412,938	437,982	445,386	457,061	471,593
0419	Primary and Secondary Education n.e.c.	0	0	0	0	0
042	Tertiary Education	109,889	111,409	114,602	116,096	119,205
0421	University Education	12,400	12,848	13,456	13,680	14,364
0422	Technical and Further Education	97,489	98,561	101,146	102,416	104,841
0429	Tertiary Education n.e.c.	0	0	0	0	0
043	Pre-School Education and Education not Definable by Level	75,656	80,603	81,687	83,652	86,527
0431	Pre-School Education	39,532	42,009	42,568	43,687	45,103
0432	Special Education	35,944	38,403	38,918	39,762	41,210
0439	Other Education not Definable by Level	180	192	200	203	214
044	Transportation of Students	5,785	5,553	5,123	5,239	5,254
0441	Transportation of Non-Urban School Children	1,008	558	584	595	625
0449	Transportation of Other Students	4,777	4,995	4,538	4,644	4,629
049	Education n.e.c.	1,901	2,023	2,119	2,154	2,265
05	Health	1,340,588	1,388,119	1,442,334	1,522,694	1,581,677
051	Acute Care Institutions	1,018,271	1,056,925	1,100,594	1,164,410	1,209,634
0511	Admitted Patient Services in Acute Care Institutions	737,769	766,184	796,465	845,279	877,976
0512	Non-Admitted Patient Services in Acute Care Institutions	280,502	290,741	304,129	319,131	331,659
052	Mental Health Institutions	8,694	9,051	9,478	9,931	10,356
053	Nursing Homes for the Aged	19	20	21	22	22
054	Community Health Services	224,245	229,673	236,075	247,603	256,742
0541	Community Mental Health	70,132	72,286	74,086	77,677	81,000
0542	Patient Transport	31,240	30,697	32,245	33,904	33,877
0549	Other Community Health Services	122,873	126,690	129,744	136,022	141,865
055	Public Health Services	42,707	44,236	45,682	47,889	49,735
056	Pharmaceutical, Medical Aids and Appliances	19,682	20,242	21,195	22,182	23,185
057	Health Research	13,821	14,411	15,092	15,804	16,487
059	Health Administration n.e.c.	13,148	13,559	14,196	14,854	15,516

**Table 9.10 (cont.)
General Government Sector Expenses by Function**

		2014-15	2015-16	2016-17	2017-18	2018-19
		Est. Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
06	Social Security	253,969	251,524	251,140	275,985	258,106
061	Social Security	0	0	0	0	0
062	Welfare Services	251,695	249,267	248,824	273,609	255,710
0621	Family and Children Services	81,407	72,092	73,562	73,327	74,721
0622	Welfare Services for the Aged	5,821	6,082	5,599	5,682	5,888
0623	Welfare Services for People with a Disability	123,051	126,020	130,194	154,438	134,628
0629	Welfare Services n.e.c.	41,416	45,073	39,469	40,163	40,473
069	Social Security and Welfare n.e.c.	2,273	2,257	2,316	2,376	2,396
07	Housing and Community Amenities	599,633	256,392	184,646	176,341	173,685
071	Housing and Community Development	545,074	195,034	134,396	126,898	123,219
0711	Housing	456,870	133,366	76,497	68,507	69,484
0712	Aboriginal Community Development	0	0	0	0	0
0719	Other Community Development	88,205	61,668	57,899	58,391	53,736
072	Water Supply	18,899	16,046	16,130	16,471	16,584
0721	Aboriginal Community Water Supply	0	0	0	0	0
0729	Other Water Supply	18,899	16,046	16,130	16,471	16,584
073	Sanitation and Protection of the Environment	30,041	39,699	28,402	27,199	28,038
0731	Aboriginal Community Sanitation	0	0	0	0	0
0739	Other Sanitation and Protection of the Environment	30,041	39,699	28,402	27,199	28,038
079	Other Community Amenities	5,619	5,614	5,718	5,774	5,843
0791	Aboriginal Community Amenities	0	0	0	0	0
0799	Other Community Amenities	5,619	5,614	5,718	5,774	5,843
08	Recreation and Culture	222,695	207,042	203,141	202,414	206,948
081	Recreation Facilities and Services	126,529	112,184	112,978	110,748	117,025
0811	National Parks and Wildlife	14,218	14,390	14,402	14,782	15,298
0819	Recreation Facilities and Services n.e.c.	112,311	97,795	98,576	95,966	101,727
082	Cultural Facilities and Services	70,097	67,554	66,188	66,213	64,139
083	Broadcasting and Film Production	1,403	957	962	931	990
089	Recreation and Culture n.e.c.	24,666	26,347	23,013	24,522	24,794
09	Fuel and Energy	26,497	22,747	20,368	20,360	20,885
091	Fuel Affairs and Services	71	68	69	74	72
0911	Gas	71	68	69	74	72
0919	Fuel Affairs and Services n.e.c.	0	0	0	0	0
092	Electricity and Other Energy	9,846	9,273	9,410	9,576	9,613
0921	Aboriginal Community Electricity	0	0	0	0	0
0922	Other Electricity	9,846	9,273	9,410	9,576	9,613
0929	Other Energy	0	0	0	0	0
099	Fuel and Energy n.e.c.	16,579	13,406	10,889	10,710	11,201
10	Agriculture, Forestry, Fishing and Hunting	2,310	2,463	2,481	2,607	2,791
101	Agriculture	13	11	10	9	11
102	Forestry, Fishing and Hunting	2,297	2,452	2,471	2,598	2,780
11	Mining and Mineral Resources other than Fuels, Manufacturing and Construction	12,244	10,073	11,774	10,918	11,142
111	Mining and Mineral Resources other than Fuels	0	0	0	0	0
112	Manufacturing	0	0	0	0	0
113	Construction	12,244	10,073	11,774	10,918	11,142

**Table 9.10 (cont.)
General Government Sector Expenses by Function**

		2014-15	2015-16	2016-17	2017-18	2018-19
		Est. Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
12	Transport and Communications	316,928	309,086	288,333	290,569	303,468
121	Road Transport	191,611	195,323	195,462	196,932	209,734
1211	Aboriginal Community Transport	0	0	0	0	0
1212	Road Maintenance	167,902	172,236	172,692	174,632	187,051
1213	Road Rehabilitation	0	0	0	0	0
1214	Road Construction	0	0	0	0	0
1219	Road Transport n.e.c.	23,709	23,087	22,770	22,300	22,683
122	Water Transport	0	0	0	0	0
123	Rail Transport	23,573	8,055	5,612	5,162	5,026
1231	Urban Rail Transport Services	23,573	8,055	5,612	5,162	5,026
1232	Non-Urban Rail Transport Freight Services	0	0	0	0	0
1233	Non-Urban Rail Transport Passengers Services	0	0	0	0	0
124	Air Transport	0	0	0	0	0
125	Pipelines	0	0	0	0	0
128	Other Transport	96,104	96,014	80,634	81,707	82,842
1281	Multi-Mode Urban Transport	0	0	0	0	0
1289	Other Transport n.e.c.	96,104	96,014	80,634	81,707	82,842
129	Communication	5,641	9,694	6,625	6,769	5,866
13	Other Economic Affairs	67,550	66,445	62,340	55,400	55,980
131	Storage, Saleyards and Markets	0	0	0	0	0
132	Tourism and Area Promotion	21,390	18,363	18,408	17,777	18,235
133	Labour and Employment Affairs	30,350	33,155	29,530	23,223	22,953
1331	Vocational Training	30,350	33,155	29,530	23,223	22,953
1339	Other Labour and Employment Affairs	0	0	0	0	0
139	Other Economic Affairs	15,809	14,927	14,403	14,399	14,792
14	Other Purposes	496,537	575,652	602,030	630,580	637,645
141	Public Debt Transactions	496,188	575,161	601,520	630,062	637,118
142	General Purpose Inter-Government Transactions	10	10	13	20	13
143	Natural Disaster Relief	0	0	0	0	0
149	Other Purposes n.e.c.	339	481	497	498	514
	Total Expenses	5,217,471	5,148,547	5,140,234	5,287,311	5,401,827

Note: Numbers may not add due to rounding.

Table 9.11
General Government Sector
Purchases of Non-Financial Assets by Function

		2014-15	2015-16	2016-17	2017-18	2018-19
		Est. Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	92,475	69,178	37,292	29,730	23,716
03	Public Order and Safety	54,825	77,595	15,486	10,285	4,815
04	Education	77,676	64,052	48,782	40,866	30,325
05	Health	99,742	180,485	81,818	23,118	15,563
06	Social Security and Welfare	7,820	6,137	4,567	4,036	2,555
07	Housing and Community Amenities	333,742	344,604	133,874	77,968	71,212
08	Recreation and Culture	34,424	52,793	19,938	4,021	2,883
09	Fuel and Energy	0	0	0	0	0
10	Agriculture, Forestry, Fishing and Hunting	0	0	0	0	0
11	Mining and Mineral Resources other than Fuels, Manufacturing and Construction	58,377	99,260	32,751	3,940	3,431
12	Transport and Communications	177,406	125,060	84,480	45,598	35,974
13	Other Economic Affairs	5,119	3,223	2,229	1,224	964
14	Other Purposes	0	287	394,500	554,000	278,171
Purchases of Non-Financial Assets		941,607	1,022,674	855,718	794,786	469,609

Note: Numbers may not add due to rounding.

Loan Council Allocation

The ACT's Loan Council Allocation (LCA) agreed to at the 2015 Loan Council meeting was \$627 million, based on an accrual Government Finance Statistics cash surplus of \$602 million.

The nomination established a tolerance limit for the Budget-time estimate of between \$521 million and \$733 million (+/- 2 per cent of total public sector receipts).

The Budget-time estimate has been revised to \$1,065 million, and now exceeds the upper LCA nomination tolerance limit by \$332 million. The variance largely reflects the impact of Government policy decisions.

Table 9.12
Loan Council Allocations

	Loan Council Nomination	Budget-Time Estimate
	\$'m	\$'m
GGC Cash Deficit/(Surplus) ^(a)	486	973
PNFC Sector Cash Deficit/(Surplus) ^(a)	123	79
NFPS Sector Cash Deficit/(Surplus) ^{(a) (b)}	602	1,052
Acquisition under Finance Leases and Similar Arrangements ^(a)	0	0
equals ABS GFS Cash Deficit/(Surplus) ^{(a) (b)}	602	1,052
less Net Cash Flows from Investments in Financial Assets for Policy Purposes ^(c)	0	0
Adjusted NFPS Sector Cash Deficit/(Surplus)	602	1,052
<i>plus</i> Memorandum Items ^(d)	25	13
Loan Council Allocation	627	1,065

Notes:

- (a) Cash surplus/deficits and finance leases are displayed with the opposite sign to that under which they are reported in cash flow statements. That is, a surplus is displayed as a negative number and vice versa.
- (b) May not directly equate to the sum of the GGS and PNFC sector cash surplus/deficit due to intersectoral transfers which are netted out, and/or rounding.
- (c) Net cash flows from investments in financial assets for policy purposes are displayed with the same sign as which they are reported in cash flow statements.
- (d) Memorandum items are used to adjust the ABS GFS cash surplus/deficit to include in LCA's transactions - such as operating leases - that have many of the characteristics of public sector borrowings, but do not constitute formal borrowings. They are also used, where appropriate, to deduct from the ABS GFS cash surplus/deficit transactions that Loan Council has agreed should not be included in LCAs, for example, the funding of more than employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities. Memorandum items also include the net surplus/deficit of public Universities in the jurisdiction controlled by the Government. For the ACT, the University of Canberra has been included to reflect its financing requirement.

Tolerance Limit

Nomination – 2 per cent public sector receipts (\$5.301 billion) +/- \$106 million

Budget – 2 per cent of public sector receipts (\$5.221 billion) +/- \$104 million.