

Industry Panel

MS MARY ANNE HARTLEY Q.C.

MS SALLY FARRIER

MS CLAIRE THOMAS PSM

Andrew Barr MLA
Treasurer
ACT Legislative Assembly

Dear Treasurer

**Application made by Icon Water Limited under section 24S of the
*Independent Competition and Regulatory Commission Act 1997***

As you know, on 23 January 2015, the Industry Panel received an application from Icon Water Limited under section 24S of the *Independent Competition and Regulatory Commission Act 1997* (the Act) to defer or remove the need for the Independent Competition and Regulatory Commission's first biennial recalibration under the price direction of 26 June 2013 for regulated water and sewerage services.

The Panel has now completed its assessment of this application, and I enclose the Panel's report, which includes full details of its declaration to suspend the first biennial recalibration.

Under section 24 of the Act, a copy of the Panel's report must be presented to the Legislative Assembly within 6 sitting days of it being given to you as the responsible minister.

Copies of the Panel's report and this letter have been sent to Icon Water and the Independent Competition and Regulatory Commission. The Panel will also be informing those persons who have expressed an interest in its ongoing review of the price direction of its declaration in relation to the section 24S application.

Yours sincerely



Mary Anne Hartley QC
President of the Industry Panel
18 February 2015

Encl:

Industry Panel, *Application made by Icon Water Limited under section 24S of the Independent Competition and Regulatory Commission Act 1997 in relation to the first biennial recalibration*, Declaration and Report, 18 February 2015.

cc:

Mr Malcolm Gray, Senior Commissioner, Independent Competition and Regulatory Commission
Mr John Knox, Managing Director, Icon Water Limited

INDUSTRY PANEL

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