

## ACT EXECUTIVE

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### Purpose

The ACT Executive consists of the Chief Minister and other Ministers appointed by the Chief Minister. The ACT Executive has powers under the *Australian Capital Territory (Self Government) Act 1988* to govern the Territory and execute and maintain enactments and laws.

### 2013-14 Priorities

Strategic and operational issues to be pursued in 2013-14 include setting government priorities and policies and implementing strategies to support the delivery of those policies.

### Estimated Employment Level

2011-12 Actual Outcome	2012-13 Budget	2012-13 Est. Outcome	2013-14 Budget
40 <sup>1</sup> Staffing (FTE)	36	40 <sup>2</sup>	39 <sup>3</sup>

**Notes:**

1. Staff numbers fluctuated during 2011-12 due to Ministerial changes, but remained within the budgeted salary level.
2. The increase in 4 FTE in the 2012-13 estimated outcome from the original budget is mainly due to the transfer of funding from the Office of the Legislative Assembly to account for the new Cross Bench arrangements. FTEs remain within the budgeted salary level.
3. The increase in 3 FTE in the 2013-14 Budget from the 2012-13 Budget is due to the transfer of funding from the Office of the Legislative Assembly.

### Changes to Appropriation

#### Changes to Appropriation - Territorial

	2012-13 Est. Out. \$'000	2013-14 Budget \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
<b>Payment for Expenses on Behalf of Territory</b>					
<b>2012-13 Budget</b>	<b>6,639</b>	<b>6,714</b>	<b>6,786</b>	<b>6,857</b>	<b>6,857</b>
<b>2013-14 Budget Technical Adjustments</b>					
Revised Indexation Parameters	-	(3)	(3)	(3)	97
Revised Superannuation Parameters	-	170	168	164	154
Revised Superannuation Guarantee Rate	-	1	2	3	5
Transfer — Costs Associated with the Cross Bench from OLA	160	269	273	277	280
<b>2013-14 Budget</b>	<b>6,799</b>	<b>7,151</b>	<b>7,226</b>	<b>7,298</b>	<b>7,393</b>

**ACT Executive  
Statement of Income and Expenses on Behalf of the Territory**

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
6,639	Payment for Expenses on behalf of Territory	6,799	7,151	5	7,226	7,298	7,393
184	Resources Received Free of Charge	184	189	3	194	199	204
<b>6,823</b>	<b>Total Revenue</b>	<b>6,983</b>	<b>7,340</b>	<b>5</b>	<b>7,420</b>	<b>7,497</b>	<b>7,597</b>
<b>6,823</b>	<b>Total Income</b>	<b>6,983</b>	<b>7,340</b>	<b>5</b>	<b>7,420</b>	<b>7,497</b>	<b>7,597</b>
<b>Expenses</b>							
4,855	Employee Expenses	5,002	5,168	3	5,239	5,306	5,375
672	Superannuation Expenses	685	864	26	861	859	859
1,095	Supplies and Services	1,279	1,292	1	1,303	1,317	1,348
41	Depreciation and Amortisation	41	41	-	41	41	41
10	Borrowing Costs	10	10	-	10	10	10
184	Other Expenses	0	0	-	0	0	0
<b>6,857</b>	<b>Total Ordinary Expenses</b>	<b>7,017</b>	<b>7,375</b>	<b>5</b>	<b>7,454</b>	<b>7,533</b>	<b>7,633</b>
<b>-34</b>	<b>Operating Result</b>	<b>-34</b>	<b>-35</b>	<b>-3</b>	<b>-34</b>	<b>-36</b>	<b>-36</b>
<b>-34</b>	<b>Total Comprehensive Income</b>	<b>-34</b>	<b>-35</b>	<b>-3</b>	<b>-34</b>	<b>-36</b>	<b>-36</b>

**ACT Executive  
Statement of Assets and Liabilities on Behalf of the Territory**

Budget as at 30/6/13 \$'000	Est. Outcome as at 30/6/13 \$'000	Budget as at 30/6/14 \$'000	Var %	Estimate as at 30/6/15 \$'000	Estimate as at 30/6/16 \$'000	Estimate as at 30/6/17 \$'000	
<b>Current Assets</b>							
154	Cash and Cash Equivalents	154	190	23	196	232	268
17	Receivables	17	17	-	17	17	17
<b>171</b>	<b>Total Current Assets</b>	<b>171</b>	<b>207</b>	<b>21</b>	<b>213</b>	<b>249</b>	<b>285</b>
<b>Non Current Assets</b>							
147	Property, Plant and Equipment	197	222	13	197	222	197
<b>147</b>	<b>Total Non Current Assets</b>	<b>197</b>	<b>222</b>	<b>13</b>	<b>197</b>	<b>222</b>	<b>197</b>
<b>318</b>	<b>TOTAL ASSETS</b>	<b>368</b>	<b>429</b>	<b>17</b>	<b>410</b>	<b>471</b>	<b>482</b>
<b>Current Liabilities</b>							
42	Payables	230	231	..	232	233	234
113	Finance Leases	113	59	-48	113	59	113
707	Employee Benefits	726	796	10	835	906	977
<b>862</b>	<b>Total Current Liabilities</b>	<b>1,069</b>	<b>1,086</b>	<b>2</b>	<b>1,180</b>	<b>1,198</b>	<b>1,324</b>
<b>Non Current Liabilities</b>							
26	Finance Leases	26	105	304	26	105	26
53	Employee Benefits	56	56	-	56	56	56
<b>79</b>	<b>Total Non Current Liabilities</b>	<b>82</b>	<b>161</b>	<b>96</b>	<b>82</b>	<b>161</b>	<b>82</b>
<b>941</b>	<b>TOTAL LIABILITIES</b>	<b>1,151</b>	<b>1,247</b>	<b>8</b>	<b>1,262</b>	<b>1,359</b>	<b>1,406</b>
<b>-623</b>	<b>NET ASSETS</b>	<b>-783</b>	<b>-818</b>	<b>-4</b>	<b>-852</b>	<b>-888</b>	<b>-924</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
-628	Accumulated Funds	-788	-823	-4	-857	-893	-929
5	Reserves	5	5	-	5	5	5
<b>-623</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>-783</b>	<b>-818</b>	<b>-4</b>	<b>-852</b>	<b>-888</b>	<b>-924</b>

**ACT Executive  
Statement of Changes in Equity on Behalf of the Territory**

Budget as at 30/6/13 \$'000		Est. Outcome as at 30/6/13 \$'000	Budget as at 30/6/14 \$'000	Var %	Estimate as at 30/6/15 \$'000	Estimate as at 30/6/16 \$'000	Estimate as at 30/6/17 \$'000
<b>Opening Equity</b>							
-594	Opening Accumulated Funds	-732	-788	-8	-823	-857	-893
5	Opening Asset Revaluation Reserve	5	5	-	5	5	5
<b>-589</b>	<b>Balance at the Start of the Reporting Period</b>	<b>-727</b>	<b>-783</b>	<b>-8</b>	<b>-818</b>	<b>-852</b>	<b>-888</b>
<b>Comprehensive Income</b>							
-34	Operating Result for the Period	-34	-35	-3	-34	-36	-36
<b>-34</b>	<b>Total Comprehensive Income</b>	<b>-34</b>	<b>-35</b>	<b>-3</b>	<b>-34</b>	<b>-36</b>	<b>-36</b>
<b>0</b>	<b>Total Movement in Reserves</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>							
0	Inc/Dec in Net Assets due to Admin Restructure	-22	0	100	0	0	0
<b>0</b>	<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>-22</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing Equity</b>							
-628	Closing Accumulated Funds	-788	-823	-4	-857	-893	-929
5	Closing Asset Revaluation Reserve	5	5	-	5	5	5
<b>-623</b>	<b>Balance at the End of the Reporting Period</b>	<b>-783</b>	<b>-818</b>	<b>-4</b>	<b>-852</b>	<b>-888</b>	<b>-924</b>

**ACT Executive  
Statement of Cash Flows on Behalf of the Territory**

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
6,639	Cash from Government for EBT	6,799	7,151	5	7,226	7,298	7,393
110	Other Receipts	110	110	-	110	110	110
<b>6,749</b>	<b>Operating Receipts</b>	<b>6,909</b>	<b>7,261</b>	<b>5</b>	<b>7,336</b>	<b>7,408</b>	<b>7,503</b>
<b>Payments</b>							
4,785	Related to Employees	4,932	5,110	4	5,176	5,245	5,315
672	Related to Superannuation	688	863	25	861	859	859
1,124	Related to Supplies and Services	1,118	1,088	-3	1,131	1,104	1,131
10	Borrowing Costs	10	10	-	10	10	10
110	Other	110	110	-	110	110	110
<b>6,701</b>	<b>Operating Payments</b>	<b>6,858</b>	<b>7,181</b>	<b>5</b>	<b>7,288</b>	<b>7,328</b>	<b>7,425</b>
<b>48</b>	<b>NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>51</b>	<b>80</b>	<b>57</b>	<b>48</b>	<b>80</b>	<b>78</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
<b>Receipts</b>							
19	Proceeds from Sale of Property, Plant and Equipment	19	83	337	19	83	19
<b>19</b>	<b>Investing Receipts</b>	<b>19</b>	<b>83</b>	<b>337</b>	<b>19</b>	<b>83</b>	<b>19</b>
<b>19</b>	<b>NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>19</b>	<b>83</b>	<b>337</b>	<b>19</b>	<b>83</b>	<b>19</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Payments</b>							
61	Repayment of Finance Leases	61	127	108	61	127	61
<b>61</b>	<b>Financing Payments</b>	<b>61</b>	<b>127</b>	<b>108</b>	<b>61</b>	<b>127</b>	<b>61</b>
<b>-61</b>	<b>NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>-61</b>	<b>-127</b>	<b>-108</b>	<b>-61</b>	<b>-127</b>	<b>-61</b>
<b>6</b>	<b>NET INCREASE / (DECREASE) IN CASH HELD</b>	<b>9</b>	<b>36</b>	<b>300</b>	<b>6</b>	<b>36</b>	<b>36</b>
<b>148</b>	<b>CASH AT THE BEGINNING OF REPORTING PERIOD</b>	<b>145</b>	<b>154</b>	<b>6</b>	<b>190</b>	<b>196</b>	<b>232</b>
<b>154</b>	<b>CASH AT THE END OF REPORTING PERIOD</b>	<b>154</b>	<b>190</b>	<b>23</b>	<b>196</b>	<b>232</b>	<b>268</b>

## **Notes to the Budget Statements**

Significant variations are as follows:

### *Statement of Income and Expenses on Behalf of the Territory*

- payment for expenses on behalf of Territory: the increase of \$0.352 million in the 2013-14 Budget from the 2012-13 estimated outcome is mainly due to the re-profiling of superannuation expenses to reflect staffing changes following the ACT election (\$0.170 million), and the transfer of funding from the Office of the Legislative Assembly to account for the new Cross Bench arrangements (\$0.109 million).

### *Statement of Assets and Liabilities on Behalf of the Territory*

There are no significant variations in the Statement of Assets and Liabilities on Behalf of the Territory.

### *Statement of Changes in Equity on Behalf of the Territory*

Variations in the statement are explained in the notes above.

### *Statement of Cash Flows on Behalf of the Territory*

Variations in the statement are explained in the notes above.