

# **APPENDIX G**

## **2012-13 GFS/GAAP HARMONISED FINANCIAL STATEMENTS**



## 2012-13 GFS/GAAP HARMONISED FINANCIAL STATEMENTS

**Table F.1**  
**Australian Capital Territory**  
**General Government Sector**  
**Operating Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
<b>Revenue</b>							
1,248,616	Taxation Revenue	1,217,879	1,277,992	5	1,346,774	1,419,656	1,492,514
	Grants Revenue						
1,550,379	Commonwealth Grants	1,581,707	1,568,718	-1	1,712,038	1,843,779	1,908,801
78,112	Gains from Contributed Assets	78,272	91,681	17	119,004	113,632	82,604
457,395	Sales of Goods and Services	438,798	472,932	8	489,878	504,470	519,062
153,273	Interest Income	172,199	142,775	-17	144,516	153,691	163,494
380,603	Dividend and Income Tax Equivalents Income	382,589	282,858	-26	330,145	375,281	457,120
113,868	Other Revenue	122,535	114,765	-6	117,796	120,128	123,191
<b>3,982,246</b>	<b>Total Revenue</b>	<b>3,993,979</b>	<b>3,951,721</b>	<b>-1</b>	<b>4,260,151</b>	<b>4,530,637</b>	<b>4,746,786</b>
<b>Expenses</b>							
1,427,457	Employee Expenses	1,447,390	1,527,566	6	1,557,651	1,611,141	1,657,470
	Superannuation Expenses						
267,248	Superannuation Interest Cost	265,327	297,660	12	314,020	330,166	345,955
219,098	Other Superannuation Expense	236,322	236,567	..	236,214	237,749	244,365
312,382	Depreciation and Amortisation	307,897	324,488	5	342,157	356,215	358,695
100,132	Interest Expense	100,220	112,728	12	134,009	142,994	131,838
	Other Operating Expenses						
869,632	Supplies and Services	832,578	888,385	7	900,329	963,136	1,003,336
165,104	Other Operating Expenses	199,423	199,840	..	210,225	214,817	223,864
736,821	Grant Expenses	737,740	760,187	3	782,655	817,693	853,140
<b>4,097,874</b>	<b>Total Expenses</b>	<b>4,126,897</b>	<b>4,347,421</b>	<b>5</b>	<b>4,477,260</b>	<b>4,673,911</b>	<b>4,818,663</b>
<b>-115,628</b>	<b>UPF Net Operating Balance</b>	<b>-132,918</b>	<b>-395,700</b>	<b>-198</b>	<b>-217,109</b>	<b>-143,274</b>	<b>-71,877</b>
<b>Other Economic Flows – included in the Operating Result</b>							
39,622	Dividends – Market Gains on Land Sales	14,599	12,228	-16	37,525	25,070	29,655
268,416	Net Land Revenue (Undeveloped Land Value)	150,448	120,445	-20	265,656	218,433	254,601
517	Net Gain/(Loss) on Sale of Non-Financial Assets	-26,105	-379	99	-186	80	346
78,717	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	-44,292	77,376	275	86,879	92,014	97,046
-3,295	Doubtful Debts	-3,596	-3,350	7	-3,379	-3,418	-3,493
<b>268,349</b>	<b>Operating Result</b>	<b>-41,864</b>	<b>-189,380</b>	<b>-352</b>	<b>169,386</b>	<b>188,905</b>	<b>306,278</b>

**Table F.1**  
**Australian Capital Territory**  
**General Government Sector**  
**Operating Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
<b>Other Economic Flows – Other Movements in Equity</b>							
-	Superannuation Prior Year Actuarial Movement	321,698	-	-100	-	-	-
-	Prior Year Adjustment	330	-	-100	-	-	-
5	Other Movements	4,091	-1,271	-131	-1,453	-158	-175
6	Increase/(Decrease) in Asset Revaluation Surplus	-139,056	13,604	110	16,298	16,219	16,774
-3	Increase/(Decrease) in Other Reserves	-3,559	571	116	1,931	-	-
<b>268,357</b>	<b>Total Comprehensive Income</b>	<b>141,640</b>	<b>-176,476</b>	<b>-225</b>	<b>186,162</b>	<b>204,966</b>	<b>322,877</b>
<b>-115,628</b>	<b>UPF Net Operating Balance</b>	<b>-132,918</b>	<b>-395,700</b>	<b>-198</b>	<b>-217,109</b>	<b>-143,274</b>	<b>-71,877</b>
	<i>less Net Acquisition of Non-Financial Assets</i>						
978,606	Purchases of Non-Financial Assets	761,864	993,089	30	708,476	418,050	283,944
-250	Sales of Non-Financial Assets	-480	-4,548	848	-2,415	-2,374	-2,619
-266,890	Land Revenue (Net Cash Receipts)	-148,922	-134,766	-10	-228,265	-210,833	-247,001
-312,382	Depreciation and Amortisation	-307,897	-324,488	5	-342,157	-356,215	-358,695
77,386	Other Movements in Non-Financial Assets	70,648	90,657	28	117,376	113,003	81,965
476,470	Total Net Acquisition of Non-Financial Assets	375,213	619,944	65	253,015	-38,369	-242,406
<b>-592,098</b>	<b>Net Lending / (Borrowing)</b>	<b>-508,131</b>	<b>-1,015,644</b>	<b>-100</b>	<b>-470,124</b>	<b>-104,905</b>	<b>170,529</b>
<b>AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE</b>							
-115,628	UPF Net Operating Balance	-132,918	-395,700	-198	-217,109	-143,274	-71,877
78,702	Expected Long Term Capital Gains on Superannuation Investments	7,428	77,376	942	86,879	92,014	97,046
<b>-36,926</b>	<b>HEADLINE NET OPERATING BALANCE</b>	<b>-125,490</b>	<b>-318,324</b>	<b>-154</b>	<b>-130,230</b>	<b>-51,260</b>	<b>25,169</b>

**Table F.2**  
**Australian Capital Territory**  
**General Government Sector**  
**Balance Sheet**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
	<b>Financial Assets</b>						
163,028	Cash and Deposits	212,035	203,878	-4	207,931	219,722	232,765
1,427,454	Advances Paid	1,456,999	1,450,190	..	1,451,294	1,506,061	1,553,546
3,091,781	Investments, Loans and Placements	3,227,713	3,026,185	-6	3,207,833	3,490,303	3,674,909
565,605	Receivables	394,119	398,673	1	453,484	479,834	508,227
	Equity						
5,779,746	Investments in Other Public Sector Entities	5,569,410	5,689,022	2	5,802,830	5,917,486	6,037,935
<b>11,027,614</b>	<b>Total Financial Assets</b>	<b>10,860,276</b>	<b>10,767,948</b>	<b>-1</b>	<b>11,123,372</b>	<b>11,613,406</b>	<b>12,007,382</b>
	<b>Non-Financial Assets</b>						
	<b>Produced Assets</b>						
10,594,116	Property, Plant and Equipment	10,259,092	10,540,867	3	11,123,939	11,264,126	11,175,000
127,757	Investment Properties	2,500	2,500	-	2,500	2,500	2,500
88,508	Intangibles	42,449	78,717	85	83,692	87,063	67,180
12,523	Inventories	13,155	13,470	2	13,786	14,101	14,416
1,159	Assets Held for Sale	1,157	1,135	-2	1,114	1,093	1,073
781,241	Capital Works-in-Progress	483,594	779,190	61	596,337	500,255	510,931
	<b>Non-Produced Assets</b>						
2,183,882	Property, Plant and Equipment	2,483,712	2,603,826	5	2,711,066	2,823,690	2,941,969
27,704	Biological Assets	26,045	26,045	-	26,045	26,045	26,045
9	Other Non-Financial Assets	-	-	-	-	-	-
<b>13,816,899</b>	<b>Total Non-Financial Assets</b>	<b>13,311,704</b>	<b>14,045,750</b>	<b>6</b>	<b>14,558,479</b>	<b>14,718,873</b>	<b>14,739,113</b>
<b>24,844,513</b>	<b>Total Assets</b>	<b>24,171,980</b>	<b>24,813,698</b>	<b>3</b>	<b>25,681,851</b>	<b>26,332,279</b>	<b>26,746,495</b>
	<b>Liabilities</b>						
132,616	Deposits Held	137,057	35,466	-74	40,303	128,567	131,422
89,741	Advances Received	89,741	86,420	-4	82,975	79,400	75,688
	Borrowings						
25,354	Finance Leases	25,666	24,131	-6	23,074	22,321	21,615
1,866,253	Other Borrowings	1,906,036	2,446,296	28	2,688,264	2,634,135	2,302,803
4,578,697	Superannuation	4,827,368	5,104,557	6	5,378,737	5,647,067	5,909,019
513,230	Other Employee Benefits and Provisions	526,036	548,856	4	574,134	597,933	621,056
571,966	Payables	620,554	626,698	1	661,227	720,040	759,261
12,567	Other Liabilities	14,298	21,432	50	37,775	10,981	11,176
<b>7,790,424</b>	<b>Total Liabilities</b>	<b>8,146,756</b>	<b>8,893,856</b>	<b>9</b>	<b>9,486,489</b>	<b>9,840,444</b>	<b>9,832,040</b>
<b>17,054,089</b>	<b>Net Assets</b>	<b>16,025,224</b>	<b>15,919,842</b>	<b>-1</b>	<b>16,195,362</b>	<b>16,491,835</b>	<b>16,914,455</b>
5,779,746	Equity in Public Trading Entities	5,569,410	5,689,022	2	5,802,830	5,917,486	6,037,935
6,367,583	Accumulated Funds	5,794,794	5,555,625	-4	5,699,108	5,864,706	6,150,103
4,908,097	Asset Revaluation Surplus	4,663,522	4,677,126	..	4,693,424	4,709,643	4,726,417
-1,337	Other Reserves	-2,502	-1,931	23	-	-	-
<b>17,054,089</b>	<b>Net Worth</b>	<b>16,025,224</b>	<b>15,919,842</b>	<b>-1</b>	<b>16,195,362</b>	<b>16,491,835</b>	<b>16,914,455</b>
3,237,190	<b>Net Financial Worth</b>	2,713,520	1,874,092	-31	1,636,883	1,772,962	2,175,342
2,542,556	<b>Net Financial Liabilities</b>	2,855,890	3,814,930	34	4,165,947	4,144,524	3,862,593
-2,568,299	<b>Net Debt (including Superannuation related Investments)</b>	-2,738,247	-2,087,940	24	-2,032,442	-2,351,663	-2,929,692
-104,575	<b>Net Debt (excluding Superannuation related Investments)</b>	-390,618	417,201	207	629,699	464,642	37,544

**Table F.3**  
**Australian Capital Territory**  
**General Government Sector**  
**Statement of Changes in Equity**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
	<b>Opening Equity</b>						
5,509,021	Opening Equity in Public Trading Entities	5,522,264	5,569,410	1	5,689,022	5,802,830	5,917,486
6,160,917	Opening Accumulated Funds	5,549,683	5,794,794	4	5,555,625	5,699,108	5,864,706
4,908,091	Opening Asset Revaluation Surplus	4,802,579	4,663,522	-3	4,677,126	4,693,424	4,709,643
-1,334	Opening Other Reserves	1,057	-2,502	-337	-1,931	-	-
<b>16,576,695</b>	<b>Opening Balance</b>	<b>15,875,583</b>	<b>16,025,224</b>	<b>1</b>	<b>15,919,842</b>	<b>16,195,362</b>	<b>16,491,835</b>
	<b>Comprehensive Income</b>						
	<i>Included in Accumulated Funds:</i>						
268,349	Operating Result for the Period	-41,864	-189,380	-352	169,386	188,905	306,278
-	Superannuation Prior Year Actuarial Movement	321,698	-	-100	-	-	-
5	Other Movements	4,421	-1,271	-129	-1,453	-158	-175
	<i>Included in Asset Revaluation Surplus</i>						
6	Increase/(Decrease) in Asset Revaluation Surplus	-139,056	13,604	110	16,298	16,219	16,774
	<i>Included in Other Reserves:</i>						
-3	Increase/(Decrease) in Other Reserves	-3,559	571	116	1,931	-	-
<b>268,357</b>	<b>Total Comprehensive Income</b>	<b>141,640</b>	<b>-176,476</b>	<b>-225</b>	<b>186,162</b>	<b>204,966</b>	<b>322,877</b>
	<b>Transactions Involving Owners Affecting Accumulated Funds</b>						
	<i>Included in Accumulated Funds:</i>						
-61,688	Capital Injections	-39,145	-48,518	-24	-24,450	-23,149	-20,706
	Included in Equity in Public Trading Entities:						
270,725	Increase/(Decrease) in Net Assets of PTE Entities	47,146	119,612	154	113,808	114,656	120,449
<b>209,037</b>	<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>8,001</b>	<b>71,094</b>	<b>789</b>	<b>89,358</b>	<b>91,507</b>	<b>99,743</b>
	<b>Closing Equity</b>						
5,779,746	Closing Equity in Public Trading Entities	5,569,410	5,689,022	2	5,802,830	5,917,486	6,037,935
6,367,583	Closing Accumulated Funds	5,794,794	5,555,625	-4	5,699,108	5,864,706	6,150,103
4,908,097	Closing Asset Revaluation Surplus	4,663,522	4,677,126	..	4,693,424	4,709,643	4,726,417
-1,337	Closing Other Reserves	-2,502	-1,931	23	-	-	-
<b>17,054,089</b>	<b>Balance at the End of the Reporting Period</b>	<b>16,025,224</b>	<b>15,919,842</b>	<b>-1</b>	<b>16,195,362</b>	<b>16,491,835</b>	<b>16,914,455</b>

**Table F.4**  
**Australian Capital Territory**  
**General Government Sector**  
**Cash Flow Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
<b>Cash Flows from Operating Activities</b>							
<b>Cash Receipts</b>							
1,219,479	Taxes Received	1,219,021	1,279,178	5	1,348,032	1,420,988	1,493,925
459,259	Receipts from Sales of Goods and Services	440,739	470,368	7	485,315	499,889	514,429
1,551,879	Grants/Subsidies Received	1,581,707	1,568,158	-1	1,711,478	1,843,219	1,908,241
148,102	Interest Receipts	163,651	140,052	-14	139,153	147,806	157,572
315,852	Dividends and Income Tax Equivalents	292,330	251,379	-14	284,186	327,378	406,160
406,027	Other Receipts	500,387	436,994	-13	433,633	435,815	442,967
<b>4,100,598</b>	<b>Total Cash Received from Operating Activities</b>	<b>4,197,835</b>	<b>4,146,129</b>	<b>-1</b>	<b>4,401,797</b>	<b>4,675,095</b>	<b>4,923,294</b>
<b>Cash Payments</b>							
-1,642,219	Payments for Employees	-1,649,594	-1,773,777	8	-1,815,898	-1,894,736	-1,971,139
-842,092	Payments for Goods and Services	-815,147	-874,583	7	-889,176	-958,335	-1,001,464
-750,972	Grants and Subsidies Paid	-743,197	-773,610	4	-796,377	-827,408	-862,744
-93,333	Interest Paid	-88,944	-106,809	20	-123,063	-131,601	-120,401
-399,711	Other Payments	-433,620	-432,410	..	-432,257	-410,226	-438,404
<b>-3,728,327</b>	<b>Total Cash Paid from Operating Activities</b>	<b>-3,730,502</b>	<b>-3,961,189</b>	<b>6</b>	<b>-4,056,771</b>	<b>-4,222,306</b>	<b>-4,394,152</b>
<b>372,271</b>	<b>Net Cash Flows from Operating Activities</b>	<b>467,333</b>	<b>184,940</b>	<b>-60</b>	<b>345,026</b>	<b>452,789</b>	<b>529,143</b>
<b>Cash Flows from Investing Activities</b>							
<b>Cash Flows from Investments in Non-Financial Assets</b>							
267,140	Sales of Non-Financial Assets	149,402	139,314	-7	230,680	213,207	249,620
-978,606	Purchase of Non-Financial Assets	-761,864	-993,089	30	-708,476	-418,050	-283,944
<b>-711,466</b>	<b>Net Cash Flows from Investments in Non-Financial Assets</b>	<b>-612,462</b>	<b>-853,775</b>	<b>-39</b>	<b>-477,796</b>	<b>-204,843</b>	<b>-34,324</b>
<b>Cash Flows from Investments in Financial Assets for Policy Purposes</b>							
<b>Cash Receipts</b>							
577	Repayment of Loans	692	1,684	143	1,680	1,703	1,738
39,622	Dividends – Market Gains on Land Sales	14,599	12,228	-16	37,525	25,070	29,655
<b>40,199</b>	<b>Total Cash Received from Investments in Financial Assets for Policy Purposes</b>	<b>15,291</b>	<b>13,912</b>	<b>-9</b>	<b>39,205</b>	<b>26,773</b>	<b>31,393</b>
<b>Cash Payments</b>							
-52,770	Issue of Loans	-45,479	-3,902	-91	-64	-64	-62
-61,688	Capital Payments to Government Agencies	-39,145	-48,518	24	-24,450	-23,149	-20,706
<b>-114,458</b>	<b>Total Cash Paid from Investments in Financial Assets for Policy Purposes</b>	<b>-84,624</b>	<b>-52,420</b>	<b>-38</b>	<b>-24,514</b>	<b>-23,213</b>	<b>-20,768</b>
<b>-74,259</b>	<b>Net Cash Flows from Investments in Financial Assets for Policy Purposes</b>	<b>-69,333</b>	<b>-38,508</b>	<b>44</b>	<b>14,691</b>	<b>3,560</b>	<b>10,625</b>

**Table F.4**  
**Australian Capital Territory**  
**General Government Sector**  
**Cash Flow Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
	<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>						
228,134	Sales of Investments	30,796	553,129	#	21,563	110,896	25,137
-156,929	Purchase of Investments	-107,149	-389,115	263	-123,659	-225,299	-142,061
<b>71,205</b>	<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>	<b>-76,353</b>	<b>164,014</b>	<b>315</b>	<b>-102,096</b>	<b>-114,403</b>	<b>-116,924</b>
<b>-714,520</b>	<b>Net Cash Flows from Investing Activities</b>	<b>-758,148</b>	<b>-728,269</b>	<b>4</b>	<b>-565,201</b>	<b>-315,686</b>	<b>-140,623</b>
	<b>Cash Flows from Financing Activities</b>						
	<b>Cash Receipts</b>						
519,589	Borrowings	555,548	550,522	-1	249,854	19,180	21,121
2,621	Other Financing	2,226	-	-100	-	-	-
<b>522,210</b>	<b>Total Cash Received from Financing Activities</b>	<b>557,774</b>	<b>550,522</b>	<b>-1</b>	<b>249,854</b>	<b>19,180</b>	<b>21,121</b>
	<b>Cash Payments</b>						
-188,352	Borrowings	-228,901	-15,350	-93	-25,626	-144,492	-396,598
-	Other Financing	-49	-	-100	-	-	-
<b>-188,352</b>	<b>Total Cash Paid from Financing Activities</b>	<b>-228,950</b>	<b>-15,350</b>	<b>-93</b>	<b>-25,626</b>	<b>-144,492</b>	<b>-396,598</b>
<b>333,858</b>	<b>Net Cash Flows from Financing Activities</b>	<b>328,824</b>	<b>535,172</b>	<b>63</b>	<b>224,228</b>	<b>-125,312</b>	<b>-375,477</b>
<b>-8,391</b>	<b>Net Increase/(Decrease) in Cash Held</b>	<b>38,009</b>	<b>-8,157</b>	<b>-121</b>	<b>4,053</b>	<b>11,791</b>	<b>13,043</b>
<b>186,600</b>	<b>Cash and Cash Equivalents at the Beginning of Reporting Period</b>	<b>189,243</b>	<b>227,252</b>	<b>20</b>	<b>219,095</b>	<b>223,148</b>	<b>234,939</b>
<b>178,209</b>	<b>Cash and Cash Equivalents at the End of Reporting Period</b>	<b>227,252</b>	<b>219,095</b>	<b>-4</b>	<b>223,148</b>	<b>234,939</b>	<b>247,982</b>
	<b>Key Fiscal Aggregates</b>						
372,271	Net Cash from Operating Activities	467,333	184,940	-60	345,026	452,789	529,142
-711,466	Investments in Non-Financial Assets	-612,462	-853,775	-39	-477,796	-204,843	-34,324
<b>-339,195</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-145,129</b>	<b>-668,835</b>	<b>-361</b>	<b>-132,770</b>	<b>247,946</b>	<b>494,818</b>
A positive number denotes a cash inflow, a negative sign denotes a cash outflow.							
	<b>Derivation of ABS GFS Cash Surplus/Deficit</b>						
<b>-339,195</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-145,129</b>	<b>-668,835</b>	<b>-361</b>	<b>-132,770</b>	<b>247,946</b>	<b>494,818</b>
-	Acquisitions Under Finance Leases and Similar Arrangements <sup>(a)</sup>	-	-	-	-	-	-
<b>-339,195</b>	<b>ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements</b>	<b>-145,129</b>	<b>-668,835</b>	<b>-361</b>	<b>-132,770</b>	<b>247,946</b>	<b>494,818</b>

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.



**Table F.5**  
**Australian Capital Territory**  
**Public Trading Enterprise**  
**Operating Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
<b>Revenue</b>							
137,048	Government Payment for Outputs	139,082	146,651	5	140,595	141,486	142,112
	Grants Revenue						
405	Gains from Contributed Assets	7,095	405	-94	1,000	-	-
	Sales of Goods and Services Revenue						
117,116	Revenue from Associates and Joint Ventures	114,796	104,308	-9	85,330	85,072	88,589
437,142	Other Sales of Goods and Services	394,314	452,448	15	493,996	514,956	536,256
15,642	Interest Income	22,402	16,486	-26	10,430	9,745	11,288
	Other Revenue						
368,041	Land Revenue (Value Add Component)	307,211	243,946	-21	256,800	360,734	465,106
11,293	Other Revenue	13,215	11,569	-12	8,401	8,626	8,876
<b>1,086,687</b>	<b>Total Revenue</b>	<b>998,115</b>	<b>975,813</b>	<b>-2</b>	<b>996,552</b>	<b>1,120,619</b>	<b>1,252,227</b>
<b>Expenses</b>							
112,367	Employee Expenses	117,497	160,916	37	161,268	165,551	169,641
14,351	Superannuation Expenses	14,444	18,933	31	18,980	18,807	18,684
63,194	Depreciation and Amortisation	69,484	66,092	-5	73,253	75,426	77,714
85,190	Interest Expenses	83,251	93,336	12	90,303	91,124	96,746
107,525	Other Property Expenses (Income Tax Expense)	92,548	70,225	-24	94,833	103,524	128,318
	Other Operating Expenses						
128,933	Supplies and Services	131,455	156,551	19	155,199	159,573	162,736
311,430	Other Operating Expenses	258,561	182,133	-30	122,813	205,336	286,576
70,437	Grants Expenses	77,099	87,292	13	108,044	99,549	69,695
<b>893,427</b>	<b>Total Expenses</b>	<b>844,339</b>	<b>835,478</b>	<b>-1</b>	<b>824,693</b>	<b>918,890</b>	<b>1,010,110</b>
<b>193,260</b>	<b>UPF Net Operating Balance</b>	<b>153,776</b>	<b>140,335</b>	<b>-9</b>	<b>171,859</b>	<b>201,729</b>	<b>242,117</b>
<b>Other Economic Flows – included in the Operating Result</b>							
56,603	Land Revenue (Market Gains on Land Sales)	20,856	17,469	-16	53,608	35,814	42,365
-13,440	Net Gain/(Loss) on Sale of Non-Financial Assets	-9,482	-23,582	-149	-35,645	-31,310	-17,852
255	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	176	298	69	437	431	424
-1,856	Doubtful Debts	-1,856	-1,904	-3	-1,966	-2,026	-2,087
<b>234,822</b>	<b>Operating Result</b>	<b>163,470</b>	<b>132,616</b>	<b>-19</b>	<b>188,293</b>	<b>204,638</b>	<b>264,967</b>

**Table F.5  
Australian Capital Territory  
Public Trading Enterprise  
Operating Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
	<b>Other Economic Flows – Other Movements in Equity</b>						
221,501	Increase/(Decrease) in Asset Revaluation Surplus	59,105	99,625	69	118,576	123,951	129,345
<b>456,323</b>	<b>Total Comprehensive Income</b>	<b>222,575</b>	<b>232,241</b>	<b>4</b>	<b>306,869</b>	<b>328,589</b>	<b>394,312</b>
<b>193,260</b>	<b>UPF Net Operating Balance</b>	<b>153,776</b>	<b>140,335</b>	<b>-9</b>	<b>171,859</b>	<b>201,729</b>	<b>242,117</b>
	<i>less Net Acquisition of Non-Financial Assets</i>						
396,840	Purchases of Non-Financial Assets	313,408	258,096	-18	126,764	128,722	125,983
-44,189	Sales of Non-Financial Assets	-26,852	-33,055	23	-35,344	-30,944	-44,244
-30,624	Land Revenue (Net Cash Receipts)	11,087	-27,310	346	-97,203	-25,723	-42,529
-63,194	Depreciation and Amortisation	-69,484	-66,092	-5	-73,253	-75,426	-77,714
-43,386	Other Movements in Non-Financial Assets	-36,648	-57,579	57	-84,281	-76,425	-45,387
215,447	Total Net Acquisition of Non-Financial Assets	191,511	74,060	-61	-163,317	-79,796	-83,891
<b>-22,187</b>	<b>Net Lending / (Borrowing)</b>	<b>-37,735</b>	<b>66,275</b>	<b>276</b>	<b>335,176</b>	<b>281,525</b>	<b>326,008</b>

AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE							
193,260	UPF Net Operating Balance	153,776	140,335	-9	171,859	201,729	242,117
<b>193,260</b>	<b>HEADLINE NET OPERATING BALANCE</b>	<b>153,776</b>	<b>140,335</b>	<b>-9</b>	<b>171,859</b>	<b>201,729</b>	<b>242,117</b>

**Table F.6**  
**Australian Capital Territory**  
**Public Trading Enterprise**  
**Balance Sheet**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
	<b>Financial Assets</b>						
29,570	Cash and Deposits	39,367	49,763	26	59,380	79,251	69,815
214,375	Investments, Loans and Placements	352,889	89,751	-75	65,236	156,166	163,952
129,431	Receivables	158,110	130,526	-17	132,229	134,361	137,828
579,508	Equity – Investments Accounted for Using the Equity Method	586,699	625,311	7	630,446	653,264	684,386
<b>952,884</b>	<b>Total Financial Assets</b>	<b>1,137,065</b>	<b>895,351</b>	<b>-21</b>	<b>887,291</b>	<b>1,023,042</b>	<b>1,055,981</b>
	<b>Non-Financial Assets</b>						
	<b>Produced Assets</b>						
3,183,045	Property, Plant and Equipment	2,777,579	3,323,821	20	3,403,737	3,477,329	3,535,998
30,143	Intangibles	24,631	24,702	..	24,614	24,650	24,725
239,618	Inventories	132,191	219,909	66	233,892	138,175	129,663
5,411	Assets Held for Sale	4,080	4,336	6	4,605	4,874	5,143
196,051	Capital Works-in-Progress	515,012	134,301	-74	118,907	112,610	108,174
	<b>Non-Produced Assets</b>						
3,289,301	Property, Plant and Equipment	3,121,372	3,195,175	2	3,268,273	3,345,115	3,431,435
	Other Non-Financial Assets						
20,229	Deferred Tax Assets	23,082	27,551	19	27,580	27,609	27,634
14	Other Non-Financial Assets	6,024	6,027	..	6,030	6,033	6,036
<b>6,963,812</b>	<b>Total Non-Financial Assets</b>	<b>6,603,971</b>	<b>6,935,822</b>	<b>5</b>	<b>7,087,638</b>	<b>7,136,395</b>	<b>7,268,808</b>
<b>7,916,696</b>	<b>Total Assets</b>	<b>7,741,036</b>	<b>7,831,173</b>	<b>1</b>	<b>7,974,929</b>	<b>8,159,437</b>	<b>8,324,789</b>
	<b>Liabilities</b>						
1,414,208	Advances Received	1,453,675	1,439,815	-1	1,437,466	1,488,797	1,532,918
	Borrowings						
986	Finance Leases	826	845	2	863	883	902
143,963	Other Employee Benefits and Provisions	157,889	177,485	12	182,699	186,010	188,791
222,511	Payables	161,023	152,975	-5	166,979	169,616	160,970
	<b>Other Liabilities</b>						
24,623	Current Tax Liability	46,889	16,754	-64	21,073	26,725	25,588
330,527	Deferred Tax Liability	348,724	351,624	1	360,310	368,449	376,214
132	Other Liabilities	2,600	2,653	2	2,709	1,471	1,471
<b>2,136,950</b>	<b>Total Liabilities</b>	<b>2,171,626</b>	<b>2,142,151</b>	<b>-1</b>	<b>2,172,099</b>	<b>2,241,951</b>	<b>2,286,854</b>
<b>5,779,746</b>	<b>Net Assets</b>	<b>5,569,410</b>	<b>5,689,022</b>	<b>2</b>	<b>5,802,830</b>	<b>5,917,486</b>	<b>6,037,935</b>
2,182,994	Accumulated Funds	2,135,408	2,177,395	2	2,194,627	2,207,332	2,220,436
3,587,890	Asset Revaluation Surplus	3,424,172	3,501,797	2	3,598,373	3,700,324	3,807,669
8,862	Other Reserves	9,830	9,830	-	9,830	9,830	9,830
<b>5,779,746</b>	<b>Net Worth</b>	<b>5,569,410</b>	<b>5,689,022</b>	<b>2</b>	<b>5,802,830</b>	<b>5,917,486</b>	<b>6,037,935</b>
-1,184,066	<b>Net Financial Worth</b>	-1,034,561	-1,246,800	-21	-1,284,808	-1,218,909	-1,230,873
1,171,249	<b>Net Debt (including Superannuation related Investments)</b>	1,062,245	1,301,146	22	1,313,713	1,254,263	1,300,053

**Table F.7**  
**Australian Capital Territory**  
**Public Trading Enterprise**  
**Statement of Changes in Equity**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
	<b>Opening Equity</b>						
2,111,770	Opening Accumulated Funds	2,125,367	2,135,408	..	2,177,395	2,194,627	2,207,332
3,388,389	Opening Asset Revaluation Surplus	3,387,067	3,424,172	1	3,501,797	3,598,373	3,700,324
8,862	Opening Other Reserves	9,830	9,830	-	9,830	9,830	9,830
<b>5,509,021</b>	<b>Opening Balance</b>	<b>5,522,264</b>	<b>5,569,410</b>	<b>1</b>	<b>5,689,022</b>	<b>5,802,830</b>	<b>5,917,486</b>
	<b>Comprehensive Income</b>						
	<i>Included in Accumulated Funds:</i>						
234,822	Operating Result for the Period	163,470	132,616	-19	188,293	204,638	264,967
	<i>Included in Asset Revaluation Surplus:</i>						
221,501	Increase/(Decrease) in Asset Revaluation Surplus	59,105	99,625	69	118,576	123,951	129,345
<b>456,323</b>	<b>Total Comprehensive Income</b>	<b>222,575</b>	<b>232,241</b>	<b>4</b>	<b>306,869</b>	<b>328,589</b>	<b>394,312</b>
	<b>Other</b>						
22,000	Transfer to/(from) Accumulated Funds	22,000	22,000	-	22,000	22,000	22,000
-22,000	Movement in Asset Revaluation Surplus	-22,000	-22,000	-	-22,000	-22,000	-22,000
<b>0</b>	<b>Total Other</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
	<b>Transactions Involving Owners Affecting Accumulated Funds</b>						
61,688	Capital Injections	39,145	48,518	24	24,450	23,149	20,706
-247,286	Dividends Approved	-214,574	-161,147	25	-217,511	-237,082	-294,569
<b>-185,598</b>	<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>-175,429</b>	<b>-112,629</b>	<b>36</b>	<b>-193,061</b>	<b>-213,933</b>	<b>-273,863</b>
	<b>Closing Equity</b>						
2,182,994	Closing Accumulated Funds	2,135,408	2,177,395	2	2,194,627	2,207,332	2,220,436
3,587,890	Closing Asset Revaluation Surplus	3,424,172	3,501,797	2	3,598,373	3,700,324	3,807,669
8,862	Closing Other Reserves	9,830	9,830	-	9,830	9,830	9,830
<b>5,779,746</b>	<b>Balance at the End of the Reporting Period</b>	<b>5,569,410</b>	<b>5,689,022</b>	<b>2</b>	<b>5,802,830</b>	<b>5,917,486</b>	<b>6,037,935</b>

**Table F.8**  
**Australian Capital Territory**  
**Public Trading Enterprise**  
**Cash Flow Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
<b>Cash Flows from Operating Activities</b>							
<b>Cash Receipts</b>							
1,102,014	Receipts from Sales of Goods and Services	838,873	857,456	2	1,075,104	1,110,885	1,289,313
137,048	Grants/Subsidies Received	139,082	146,651	5	140,595	141,486	142,112
15,642	Interest Receipts	23,102	16,139	-30	10,056	9,342	12,885
103,612	Other Receipts	98,659	85,262	-14	116,193	120,414	113,855
<b>1,358,316</b>	<b>Total Cash Received from Operating Activities</b>	<b>1,099,716</b>	<b>1,105,508</b>	<b>1</b>	<b>1,341,948</b>	<b>1,382,127</b>	<b>1,558,165</b>
<b>Cash Payments</b>							
-125,883	Payments for Employees	-131,995	-188,262	43	-179,150	-183,246	-187,197
-139,743	Payments for Goods and Services	-134,644	-147,518	10	-167,763	-171,909	-174,999
-26,647	Grants and Subsidies Paid	-27,524	-29,308	6	-22,816	-23,659	-24,468
-77,728	Interest Paid	-75,743	-86,417	14	-84,028	-84,847	-90,527
-676,091	Other Payments	-464,396	-455,417	-2	-541,899	-449,181	-631,380
<b>-1,046,092</b>	<b>Total Cash Paid from Operating Activities</b>	<b>-834,302</b>	<b>-906,922</b>	<b>9</b>	<b>-995,656</b>	<b>-912,842</b>	<b>-1,108,571</b>
<b>312,224</b>	<b>Net Cash Flows from Operating Activities</b>	<b>265,414</b>	<b>198,586</b>	<b>-25</b>	<b>346,292</b>	<b>469,285</b>	<b>449,594</b>
<b>Cash Flows from Investing Activities</b>							
<b>Cash Flows from Investments in Non-Financial Assets</b>							
44,189	Sales of Non-Financial Assets	26,852	33,055	23	35,344	30,944	44,244
-396,840	Purchase of Non-Financial Assets	-313,408	-258,096	-18	-126,764	-128,722	-125,983
<b>-352,651</b>	<b>Net Cash Flows from Investments in Non-Financial Assets</b>	<b>-286,556</b>	<b>-225,041</b>	<b>21</b>	<b>-91,420</b>	<b>-97,778</b>	<b>-81,739</b>
<b>Cash Flows from Investments in Financial Assets for Policy Purposes</b>							
<b>Cash Receipts</b>							
61,688	Capital Receipts from Government Agencies	39,145	48,518	24	24,450	23,149	20,706
<b>61,688</b>	<b>Total Cash Received from Investment in Financial Assets for Policy Purposes</b>	<b>39,145</b>	<b>48,518</b>	<b>24</b>	<b>24,450</b>	<b>23,149</b>	<b>20,706</b>
<b>Cash Payments</b>							
-39,622	Dividends – Market Gains on Sales	-14,599	-12,228	-16	-37,525	-25,070	-29,655
<b>-39,622</b>	<b>Total Cash Paid from Investment in Financial Assets for Policy Purposes</b>	<b>-14,599</b>	<b>-12,228</b>	<b>-16</b>	<b>-37,525</b>	<b>-25,070</b>	<b>-29,655</b>
<b>22,066</b>	<b>Net Cash Flows from Investments in Financial Assets for Policy Purposes</b>	<b>24,546</b>	<b>36,290</b>	<b>48</b>	<b>-13,075</b>	<b>-1,921</b>	<b>-8,949</b>

**Table F.8**  
**Australian Capital Territory**  
**Public Trading Enterprise**  
**Cash Flow Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
	<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>						
60,261	Sales of Investments	123,729	188,341	52	99,324	90,775	81,306
-8,500	Purchase of Investments	-67,803	-60,000	-12	-82,161	-170,001	-84,161
<b>51,761</b>	<b>Net Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>	<b>55,926</b>	<b>128,341</b>	<b>129</b>	<b>17,163</b>	<b>-79,226</b>	<b>-2,855</b>
<b>-278,824</b>	<b>Net Cash Flows from Investing Activities</b>	<b>-206,084</b>	<b>-60,410</b>	<b>71</b>	<b>-87,332</b>	<b>-178,925</b>	<b>-93,543</b>
	<b>Cash Flows from Financing Activities</b>						
	<b>Cash Receipts</b>						
180,060	Borrowings	228,373	16,814	-93	22,773	77,147	72,039
<b>180,060</b>	<b>Total Cash Received from Financing Activities</b>	<b>228,373</b>	<b>16,814</b>	<b>-93</b>	<b>22,773</b>	<b>77,147</b>	<b>72,039</b>
	<b>Cash Payments</b>						
-77,706	Borrowings	-85,463	-25,462	-70	-22,582	-24,104	-26,010
-214,616	Dividends Paid	-229,766	-183,833	-20	-198,175	-232,126	-285,766
-101,693	Other Financing	-48,852	-97,839	100	-81,854	-89,761	-121,712
<b>-394,015</b>	<b>Total Cash Paid from Financing Activities</b>	<b>-364,081</b>	<b>-307,134</b>	<b>-16</b>	<b>-302,611</b>	<b>-345,991</b>	<b>-433,488</b>
<b>-213,955</b>	<b>Net Cash Flows from Financing Activities</b>	<b>-135,708</b>	<b>-290,320</b>	<b>-114</b>	<b>-279,838</b>	<b>-268,844</b>	<b>-361,449</b>
<b>-180,555</b>	<b>Net Increase/(Decrease) in Cash Held</b>	<b>-76,378</b>	<b>-152,144</b>	<b>-99</b>	<b>-20,878</b>	<b>21,516</b>	<b>-5,398</b>
<b>299,772</b>	<b>Cash and Cash Equivalents at the Beginning of Reporting Period</b>	<b>342,634</b>	<b>266,256</b>	<b>-22</b>	<b>114,112</b>	<b>93,234</b>	<b>114,750</b>
<b>119,217</b>	<b>Cash and Cash Equivalents at the End of Reporting Period</b>	<b>266,256</b>	<b>114,112</b>	<b>-57</b>	<b>93,234</b>	<b>114,750</b>	<b>109,352</b>
	<b>Key Fiscal Aggregates</b>						
312,224	Net Cash from Operating Activities	265,414	198,586	-25	346,292	469,285	449,594
-352,651	Net Cash Flows from Investments in Non-Financial Assets	-286,556	-225,041	21	-91,420	-97,778	-81,739
-316,309	Distributions Paid	-278,618	-281,672	-1	-280,029	-321,887	-407,478
<b>-356,736</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-299,760</b>	<b>-308,127</b>	<b>-3</b>	<b>-25,157</b>	<b>49,620</b>	<b>-39,623</b>
A positive number denotes a cash inflow, a negative sign denotes a cash outflow.							
	<b>Derivation of ABS GFS Cash Surplus/Deficit</b>						
<b>-356,736</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-299,760</b>	<b>-308,127</b>	<b>-3</b>	<b>-25,157</b>	<b>49,620</b>	<b>-39,623</b>
-	Acquisitions Under Finance Leases and Similar Arrangements <sup>(a)</sup>	-	-	-	-	-	-
<b>-356,736</b>	<b>ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements</b>	<b>-299,760</b>	<b>-308,127</b>	<b>-3</b>	<b>-25,157</b>	<b>49,620</b>	<b>-39,623</b>

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

**Table F.9**  
**Australian Capital Territory**  
**Consolidated Total Territory**  
**Operating Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
<b>Revenue</b>							
1,218,832	Taxation Revenue	1,187,916	1,248,598	5	1,313,715	1,382,148	1,452,555
Grants Revenue							
1,550,379	Commonwealth Grants	1,581,707	1,568,718	-1	1,712,038	1,843,779	1,908,801
14,321	Gains from Contributed Assets	14,612	18,697	28	18,723	22,207	22,217
Sales of Goods and Services							
117,116	Revenue from Associates and Joint Ventures	114,796	104,308	-9	85,330	85,072	88,589
824,719	Other Sales of Goods and Services	771,350	856,344	11	912,412	946,099	980,249
84,107	Interest Income	114,027	77,971	-32	75,205	78,065	82,692
66,999	Dividend and Income Tax Equivalents Income	120,050	66,393	-45	64,148	68,017	71,812
305,741	Land Revenue (Value Add Component)	191,497	201,646	5	234,500	338,434	442,806
115,231	Other Revenue	125,654	112,387	-11	112,444	115,327	118,898
<b>4,297,445</b>	<b>Total Revenue</b>	<b>4,221,609</b>	<b>4,255,062</b>	<b>1</b>	<b>4,528,515</b>	<b>4,879,148</b>	<b>5,168,619</b>
<b>Expenses</b>							
1,539,824	Employee Expenses	1,564,887	1,688,477	8	1,718,919	1,776,692	1,827,111
Superannuation Expenses							
267,248	Superannuation Interest Cost	265,327	297,660	12	314,020	330,166	345,955
224,271	Other Superannuation Expenses	241,922	242,668	..	242,624	244,384	251,226
375,576	Depreciation and Amortisation	377,381	390,580	3	415,410	431,641	436,409
100,514	Interest Expenses	102,897	124,774	21	144,571	148,747	136,494
Other Operating Expenses							
967,464	Supplies and Services	934,058	1,013,176	8	1,021,866	1,088,090	1,130,458
395,278	Other Operating Expenses	382,177	286,145	-25	285,473	338,512	422,408
638,017	Grants Expenses	637,087	654,710	3	676,373	712,220	748,547
<b>4,508,192</b>	<b>Total Expenses</b>	<b>4,505,736</b>	<b>4,698,190</b>	<b>4</b>	<b>4,819,256</b>	<b>5,070,452</b>	<b>5,298,608</b>
<b>-210,747</b>	<b>UPF Net Operating Balance</b>	<b>-284,127</b>	<b>-443,128</b>	<b>-56</b>	<b>-290,741</b>	<b>-191,304</b>	<b>-129,989</b>
<b>Other Economic Flows – included in the Operating Result</b>							
56,603	Land Revenue (Market Gains on Land Sales)	20,856	17,469	-16	53,608	35,814	42,365
268,416	Net Land Revenue (Undeveloped Land Value)	150,448	120,445	-20	265,656	218,433	254,601
-12,923	Net Gain/(Loss) on Sale of Non-Financial Assets	-35,587	-23,961	33	-35,831	-31,230	-17,506
78,972	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	-44,116	77,674	276	87,316	92,445	97,470
-5,151	Doubtful Debts	-5,452	-5,254	4	-5,345	-5,444	-5,580
<b>175,170</b>	<b>Operating Result</b>	<b>-197,978</b>	<b>-256,755</b>	<b>-30</b>	<b>74,663</b>	<b>118,714</b>	<b>241,361</b>

**Table F.9**  
**Australian Capital Territory**  
**Consolidated Total Territory**  
**Operating Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
	<b>Other Economic Flows – Other Movements in Equity</b>						
-	Superannuation Prior Year Actuarial Movement	321,698	-	-100	-	-	-
-	Prior Year Adjustment	330	-	-100	-	-	-
5	Other Movements	4,093	-1,271	-131	-1,453	-158	-175
221,507	Increase/(Decrease) in Asset Revaluation Surplus	-79,953	113,229	242	134,874	140,170	146,119
-3	Increase/(Decrease) in Other Reserves	-3,559	571	116	1,931	-	-
<b>396,679</b>	<b>Total Comprehensive Income</b>	<b>44,631</b>	<b>-144,226</b>	<b>-423</b>	<b>210,015</b>	<b>258,726</b>	<b>387,305</b>
<b>-210,747</b>	<b>UPF Net Operating Balance</b>	<b>-284,127</b>	<b>-443,128</b>	<b>-56</b>	<b>-290,741</b>	<b>-191,304</b>	<b>-129,989</b>
	<b>less Net Acquisition of Non-Financial Assets</b>						
1,313,146	Purchases of Non-Financial Assets	989,558	1,178,885	19	812,940	524,472	387,627
-44,439	Sales of Non-Financial Assets	-27,332	-37,603	38	-37,759	-33,318	-46,863
-297,514	Land Revenue (Net Cash Receipts)	-167,835	-132,076	-21	-325,468	-236,556	-289,530
-375,576	Depreciation and Amortisation	-377,381	-390,580	3	-415,410	-431,641	-436,409
14,000	Other Movements in Non-Financial Assets	14,000	18,078	-29	18,095	21,578	21,578
609,617	Total Net Acquisition of Non-Financial Assets	431,010	636,704	48	52,398	-155,465	-363,597
<b>-820,364</b>	<b>Net Lending / (Borrowing)</b>	<b>-715,137</b>	<b>-1,079,832</b>	<b>-51</b>	<b>-343,139</b>	<b>-35,839</b>	<b>233,608</b>

<b>AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE</b>							
-210,747	UPF Net Operating Balance	-284,127	-443,128	-56	-290,741	-191,304	-129,989
78,702	Expected Long Term Capital Gains on Superannuation Investments	7,428	77,376	942	86,879	92,014	97,046
<b>-132,045</b>	<b>HEADLINE NET OPERATING BALANCE</b>	<b>-276,699</b>	<b>-365,752</b>	<b>-32</b>	<b>-203,862</b>	<b>-99,290</b>	<b>-32,943</b>



**Table F.10**  
**Australian Capital Territory**  
**Consolidated Total Territory**  
**Balance Sheet**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
	<b>Financial Assets</b>						
192,598	Cash and Deposits	251,402	253,641	1	267,311	298,973	302,580
98,647	Advances Paid	93,551	95,399	2	93,784	92,145	90,469
3,188,721	Investments, Loans and Placements	3,458,742	3,095,667	-10	3,247,963	3,533,099	3,722,636
474,911	Receivables	310,282	303,999	-2	280,740	255,987	243,988
579,508	Investments Accounted for Using the Equity Method	586,699	625,311	7	630,446	653,264	684,386
<b>4,534,385</b>	<b>Total Financial Assets</b>	<b>4,700,676</b>	<b>4,374,017</b>	<b>-7</b>	<b>4,520,244</b>	<b>4,833,468</b>	<b>5,044,059</b>
	<b>Non-Financial Assets</b>						
	<b>Produced Assets</b>						
13,777,161	Property, Plant and Equipment	13,036,671	13,864,688	6	14,527,676	14,741,455	14,710,998
127,757	Investment Properties	2,500	2,500	-	2,500	2,500	2,500
118,651	Intangibles	67,080	103,419	54	108,306	111,713	91,905
152,280	Inventories	143,346	231,379	61	245,678	150,276	142,079
6,570	Assets Held for Sale	5,237	5,471	4	5,719	5,967	6,216
977,292	Capital Works-in-Progress	998,606	913,491	-9	715,244	612,865	619,105
	<b>Non-Produced Assets</b>						
5,473,183	Property, Plant and Equipment	5,606,866	5,801,115	3	5,981,793	6,171,611	6,376,665
27,704	Biological Assets	32,045	32,045	-	32,045	32,045	32,045
23	Other Non-Financial Assets	24	27	13	30	33	36
<b>20,660,621</b>	<b>Total Non-Financial Assets</b>	<b>19,892,375</b>	<b>20,954,135</b>	<b>5</b>	<b>21,618,991</b>	<b>21,828,465</b>	<b>21,981,548</b>
<b>25,195,006</b>	<b>Total Assets</b>	<b>24,593,051</b>	<b>25,328,152</b>	<b>3</b>	<b>26,139,235</b>	<b>26,661,933</b>	<b>27,025,607</b>
	<b>Liabilities</b>						
15,181	Deposits Held	15,217	15,217	-	15,217	15,217	15,217
175,142	Advances Received	179,968	171,444	-5	162,931	154,281	145,529
	<b>Borrowings</b>						
26,340	Finance Leases	26,492	24,976	-6	23,937	23,204	22,517
1,866,253	Other Borrowings	1,906,036	2,446,296	28	2,688,264	2,634,135	2,302,803
4,578,849	Superannuation	4,827,539	5,104,731	6	5,378,913	5,647,243	5,909,196
607,867	Other Employee Benefits and Provisions	631,488	673,424	7	699,627	724,368	748,647
649,128	Payables	720,114	742,371	3	790,721	852,727	883,001
28,148	Other Liabilities	32,451	40,173	24	60,090	32,497	33,131
<b>7,946,908</b>	<b>Total Liabilities</b>	<b>8,339,305</b>	<b>9,218,632</b>	<b>11</b>	<b>9,819,700</b>	<b>10,083,672</b>	<b>10,060,041</b>
<b>17,248,098</b>	<b>Net Assets</b>	<b>16,253,746</b>	<b>16,109,520</b>	<b>-1</b>	<b>16,319,535</b>	<b>16,578,261</b>	<b>16,965,566</b>
8,672,784	Accumulated Funds	8,086,902	7,850,876	-3	7,946,086	8,086,642	8,349,828
8,567,809	Asset Revaluation Surplus	8,159,516	8,250,745	1	8,363,619	8,481,789	8,605,908
7,505	Other Reserves	7,328	7,899	8	9,830	9,830	9,830
<b>17,248,098</b>	<b>Net Worth</b>	<b>16,253,746</b>	<b>16,109,520</b>	<b>-1</b>	<b>16,319,535</b>	<b>16,578,261</b>	<b>16,965,566</b>
-3,412,523	<b>Net Financial Worth</b>	-3,638,629	-4,844,615	-33	-5,299,456	-5,250,204	-5,015,982
3,992,031	<b>Net Financial Liabilities</b>	4,225,328	5,469,926	29	5,929,902	5,903,468	5,700,368
-1,397,050	<b>Net Debt (including Superannuation related Investments)</b>	-1,675,982	-786,774	53	-718,709	-1,097,380	-1,629,619
1,066,674	<b>Net Debt (excluding Superannuation related Investments)</b>	671,647	1,718,367	156	1,943,432	1,718,925	1,337,617

**Table F.11**  
**Australian Capital Territory**  
**Consolidated Total Territory**  
**Statement of Changes in Equity**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
	<b>Opening Equity</b>						
8,475,608	Opening Accumulated Funds	7,936,759	8,086,902	2	7,850,876	7,946,086	8,086,642
8,368,302	Opening Asset Revaluation Surplus	8,261,469	8,159,516	-1	8,250,745	8,363,619	8,481,789
7,508	Opening Other Reserves	10,887	7,328	-33	7,899	9,830	9,830
<b>16,851,419</b>	<b>Opening Balance</b>	<b>16,209,115</b>	<b>16,253,746</b>	<b>..</b>	<b>16,109,520</b>	<b>16,319,535</b>	<b>16,578,261</b>
	<b>Comprehensive Income</b>						
	<i>Included in Accumulated Funds:</i>						
175,170	Operating Result for the Period	-197,978	-256,755	-30	74,663	118,714	241,361
-	Superannuation Prior Year Actuarial Movement	321,698	-	-100	-	-	-
5	Other Movements	4,423	-1,271	-129	-1,453	-158	-175
	<i>Included in Asset Revaluation Surplus:</i>						
221,507	Increase/(Decrease) in Asset Revaluation Surplus	-79,953	113,229	242	134,874	140,170	146,119
	<i>Included in Other Reserves:</i>						
-3	Increase/(Decrease) in Other Reserves	-3,559	571	116	1,931	-	-
<b>396,679</b>	<b>Total Comprehensive Income</b>	<b>44,631</b>	<b>-144,226</b>	<b>-423</b>	<b>210,015</b>	<b>258,726</b>	<b>387,305</b>
	<b>Other</b>						
22,000	Transfer to/(from) Accumulated Funds	22,000	22,000	-	22,000	22,000	22,000
-22,000	Movement in Asset Revaluation Surplus	-22,000	-22,000	-	-22,000	-22,000	-22,000
<b>0</b>	<b>Total Other</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Closing Equity</b>						
8,672,784	Closing Accumulated Funds	8,086,902	7,850,876	-3	7,946,086	8,086,642	8,349,828
8,567,809	Closing Asset Revaluation Surplus	8,159,516	8,250,745	1	8,363,619	8,481,789	8,605,908
7,505	Closing Other Reserves	7,328	7,899	8	9,830	9,830	9,830
<b>17,248,098</b>	<b>Balance at the End of the Reporting Period</b>	<b>16,253,746</b>	<b>16,109,520</b>	<b>-1</b>	<b>16,319,535</b>	<b>16,578,261</b>	<b>16,965,566</b>

**Table F.12**  
**Australian Capital Territory**  
**Consolidated Total Territory**  
**Cash Flow Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
<b>Cash Flows from Operating Activities</b>							
<b>Cash Receipts</b>							
1,193,978	Taxes Received	1,189,058	1,249,784	5	1,314,973	1,383,480	1,453,966
1,428,466	Receipts from Sales of Goods and Services	1,130,665	1,171,397	4	1,445,565	1,494,569	1,686,349
1,551,879	Grants/Subsidies Received	1,581,707	1,568,158	-1	1,711,478	1,843,219	1,908,241
85,251	Interest Receipts	113,588	79,285	-30	76,211	79,034	85,661
462,133	Other Receipts	569,376	488,092	-14	515,299	521,463	521,725
<b>4,721,707</b>	<b>Total Cash Received from Operating Activities</b>	<b>4,584,394</b>	<b>4,556,716</b>	<b>-1</b>	<b>5,063,526</b>	<b>5,321,765</b>	<b>5,655,942</b>
<b>Cash Payments</b>							
-1,758,924	Payments for Employees	-1,772,747	-1,949,207	10	-1,982,476	-2,065,810	-2,146,510
-912,999	Payments for Goods and Services	-881,232	-937,067	6	-963,572	-1,035,524	-1,080,742
-652,574	Grants and Subsidies Paid	-643,642	-668,539	4	-691,149	-722,471	-758,312
-92,568	Interest Paid	-91,522	-116,320	27	-134,093	-138,334	-126,132
-731,866	Other Payments	-677,914	-721,263	6	-674,982	-570,906	-748,287
<b>-4,148,931</b>	<b>Total Cash Paid from Operating Activities</b>	<b>-4,067,057</b>	<b>-4,392,396</b>	<b>8</b>	<b>-4,446,272</b>	<b>-4,533,045</b>	<b>-4,859,983</b>
<b>572,776</b>	<b>Net Cash Flows from Operating Activities</b>	<b>517,337</b>	<b>164,320</b>	<b>-68</b>	<b>617,254</b>	<b>788,720</b>	<b>795,959</b>
<b>Cash Flows from Investing Activities</b>							
<b>Cash Flows from Investments in Non-Financial Assets</b>							
44,439	Sales of Non-Financial Assets	27,332	37,603	38	37,759	33,318	46,863
-1,313,146	Purchase of Non-Financial Assets	-989,558	-1,178,885	19	-812,940	-524,472	-387,627
<b>-1,268,707</b>	<b>Net Cash Flows from Investments in Non-Financial Assets</b>	<b>-962,226</b>	<b>-1,141,282</b>	<b>-19</b>	<b>-775,181</b>	<b>-491,154</b>	<b>-340,764</b>
<b>Cash Flows from Investments in Financial Assets for Policy Purposes</b>							
<b>Cash Receipts</b>							
577	Repayment of Loans	692	1,684	143	1,680	1,703	1,738
<b>577</b>	<b>Total Cash Received from Investment in Financial Assets for Policy Purposes</b>	<b>692</b>	<b>1,684</b>	<b>143</b>	<b>1,680</b>	<b>1,703</b>	<b>1,738</b>
<b>Cash Payments</b>							
-52,770	Issue of Loans	-45,479	-3,902	-91	-64	-64	-62
<b>-52,770</b>	<b>Total Cash Paid from Investment in Financial Assets for Policy Purposes</b>	<b>-45,479</b>	<b>-3,902</b>	<b>-91</b>	<b>-64</b>	<b>-64</b>	<b>-62</b>
<b>-52,193</b>	<b>Net Cash Flows from Investments in Financial Assets for Policy Purposes</b>	<b>-44,787</b>	<b>-2,218</b>	<b>95</b>	<b>1,616</b>	<b>1,639</b>	<b>1,676</b>

**Table F.12**  
**Australian Capital Territory**  
**Consolidated Total Territory**  
**Cash Flow Statement**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
	<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>						
286,828	Sales of Investments	75,229	583,971	676	63,887	56,831	47,443
-163,862	Purchase of Investments	-94,859	-291,724	208	-148,928	-250,568	-167,330
<b>122,966</b>	<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>	<b>-19,630</b>	<b>292,247</b>	<b>#</b>	<b>-85,041</b>	<b>-193,737</b>	<b>-119,887</b>
<b>-1,197,934</b>	<b>Net Cash Flows from Investing Activities</b>	<b>-1,026,643</b>	<b>-851,253</b>	<b>17</b>	<b>-858,606</b>	<b>-683,252</b>	<b>-458,975</b>
	<b>Cash Flows from Financing Activities</b>						
	<b>Cash Receipts</b>						
435,259	Borrowings	485,152	550,367	13	244,963	12,147	12,039
2,621	Other Financing	2,226	-	-100	-	-	-
<b>437,880</b>	<b>Total Cash Received from Financing Activities</b>	<b>487,378</b>	<b>550,367</b>	<b>13</b>	<b>244,963</b>	<b>12,147</b>	<b>12,039</b>
	<b>Cash Payments</b>						
-1,668	Borrowings	-16,441	-23,735	44	-20,436	-84,308	-341,379
<b>-1,668</b>	<b>Total Cash Paid from Financing Activities</b>	<b>-16,441</b>	<b>-23,735</b>	<b>44</b>	<b>-20,436</b>	<b>-84,308</b>	<b>-341,379</b>
<b>436,212</b>	<b>Net Cash Flows from Financing Activities</b>	<b>470,937</b>	<b>526,632</b>	<b>12</b>	<b>224,527</b>	<b>-72,161</b>	<b>-329,340</b>
<b>-188,946</b>	<b>Net Increase/(Decrease) in Cash Held</b>	<b>-38,369</b>	<b>-160,301</b>	<b>-318</b>	<b>-16,825</b>	<b>33,307</b>	<b>7,644</b>
<b>486,372</b>	<b>Cash and Cash Equivalents at the Beginning of Reporting Period</b>	<b>531,877</b>	<b>493,508</b>	<b>-7</b>	<b>333,207</b>	<b>316,382</b>	<b>349,689</b>
<b>297,426</b>	<b>Cash and Cash Equivalents at the End of Reporting Period</b>	<b>493,508</b>	<b>333,207</b>	<b>-32</b>	<b>316,382</b>	<b>349,689</b>	<b>357,334</b>
	<b>Key Fiscal Aggregates</b>						
572,776	Net Cash from Operating Activities	517,337	164,320	-68	617,254	788,720	795,959
-1,268,707	Investments in Non-Financial Assets	-962,226	-1,141,282	-19	-775,181	-491,154	-340,764
<b>-695,931</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-444,889</b>	<b>-976,962</b>	<b>-120</b>	<b>-157,927</b>	<b>297,566</b>	<b>455,195</b>
	A positive number denotes a cash inflow, a negative sign denotes a cash outflow.						
	<b>Derivation of ABS GFS Cash Surplus/Deficit</b>						
<b>-695,931</b>	<b>Cash Surplus (+) / Deficit (-)</b>	<b>-444,889</b>	<b>-976,962</b>	<b>-120</b>	<b>-157,927</b>	<b>297,566</b>	<b>455,195</b>
-	Acquisitions Under Finance Leases and Similar Arrangements <sup>(a)</sup>	-	-	-	-	-	-
<b>-695,931</b>	<b>ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements</b>	<b>-444,889</b>	<b>-976,962</b>	<b>-120</b>	<b>-157,927</b>	<b>297,566</b>	<b>455,195</b>

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

**Table F.13  
General Government Sector Taxes**

	2011-12 Est.Outcome \$'000	2012-13 Budget \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
<b>Taxes on Employers' Payroll and Labour Force</b>	<b>311,656</b>	<b>324,839</b>	<b>345,671</b>	<b>367,848</b>	<b>391,474</b>
<b>Taxes on Property</b>					
Land Taxes	114,996	66,488	70,045	73,696	77,441
Stamp Duties on Financial and Capital Transactions	-	-	-	-	-
Financial Institutions' Transactions Taxes	-	-	-	-	-
Other	499,558	593,144	634,622	678,959	723,288
<b>Total Taxes on Property</b>	<b>614,554</b>	<b>659,632</b>	<b>704,667</b>	<b>752,655</b>	<b>800,729</b>
<b>Taxes on the Provision of Goods and Services</b>					
Excises and Levies	-	-	-	-	-
Taxes on Gambling	51,873	51,400	52,685	54,002	55,352
Taxes on Insurance	62,607	55,264	47,539	39,103	29,909
<b>Total Taxes on the Provisions of Goods and Services</b>	<b>114,480</b>	<b>106,664</b>	<b>100,224</b>	<b>93,105</b>	<b>85,261</b>
<b>Taxes on Use of Goods and Performance of Activities</b>					
Motor Vehicle Taxes	124,112	129,811	136,971	144,531	151,138
Franchise Taxes	-	-	-	-	-
Other	53,077	57,046	59,241	61,517	63,912
<b>Total Taxes on Use of Goods and Performance of Activities</b>	<b>177,189</b>	<b>186,857</b>	<b>196,212</b>	<b>206,048</b>	<b>215,050</b>
<b>Total Taxation Revenue</b>	<b>1,217,879</b>	<b>1,277,992</b>	<b>1,346,774</b>	<b>1,419,656</b>	<b>1,492,514</b>

Note: Numbers may not add due to rounding.

**Table F.14  
General Government Sector Grant Revenue**

	2011-12 Est.Outcome \$'000	2012-13 Budget \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
<b>Current Grant Revenue</b>					
Current Grants from the Commonwealth					
GST Revenue and Municipal Grant	872,700	974,962	1,031,155	1,085,688	1,139,974
Non Government School Grants	56,181	60,053	64,041	68,943	74,748
Other Contributions and Grants	549,201	505,342	561,920	602,655	660,138
<b>Total Current Grant Revenue</b>	<b>1,478,082</b>	<b>1,540,357</b>	<b>1,657,116</b>	<b>1,757,286</b>	<b>1,874,860</b>
<b>Capital Grant Revenue</b>					
Capital Grants from the Commonwealth					
Non Government School Grants	1,719	3,587	1,148	2,326	3,332
Other Contributions and Grants	180,178	116,456	172,779	197,800	113,214
<b>Total Capital Grant Revenue</b>	<b>181,897</b>	<b>120,042</b>	<b>173,926</b>	<b>200,125</b>	<b>116,545</b>
<b>Total Grant Revenue</b>	<b>1,659,979</b>	<b>1,660,399</b>	<b>1,831,042</b>	<b>1,957,411</b>	<b>1,991,405</b>

Note: Numbers may not add due to rounding.

**Table F.15  
General Government Sector Grant Expense**

	2011-12 Est.Outcome \$'000	2012-13 Budget \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
<b>Current Grant Expense</b>					
Private and Not-for-Profit Sector	250,912	251,760	261,531	272,953	285,931
Non Government School Grants	56,181	60,053	64,041	68,943	74,748
Grants to Other Sectors of Government	402,695	429,676	428,093	447,788	464,433
<b>Total Current Grant Expense</b>	<b>709,788</b>	<b>741,489</b>	<b>753,665</b>	<b>789,684</b>	<b>825,112</b>
<b>Capital Grant Expense</b>					
Private and Not-for-Profit Sector	19,221	14,706	26,842	25,683	24,696
Non Government School Grants	1,719	3,587	1,148	2,326	3,332
Grants to Other Sectors of Government	7,012	405	1,000	0	0
<b>Total Capital Grant Expense</b>	<b>27,952</b>	<b>18,698</b>	<b>28,990</b>	<b>28,009</b>	<b>28,028</b>
<b>Total Grant Expense</b>	<b>737,740</b>	<b>760,187</b>	<b>782,655</b>	<b>817,693</b>	<b>853,140</b>

Note: Numbers may not add due to rounding.

**Table F.16**  
**General Government Sector Dividend and**  
**Income Tax Equivalent Income**

	2011-12 Est.Outcome \$'000	2012-13 Budget \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
Dividend from PNFC Sector	199,975	148,919	179,986	212,012	264,914
Dividends from Superannuation Investments	120,050	66,393	64,148	68,017	71,812
Income Tax Equivalent	62,564	67,546	86,011	95,252	120,394
<b>Total GGS Dividend and Income Tax Equivalent Income</b>	<b>382,589</b>	<b>282,858</b>	<b>330,145</b>	<b>375,281</b>	<b>457,120</b>

**Note:** Numbers may not add due to rounding.



**Table F.17  
General Government Sector Expenses by Function**

		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>
		<b>Est.Outcome</b>	<b>Budget</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>
		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
01	General Public Services	353,277	400,711	439,511	480,160	511,637
03	Public Order and Safety	371,941	383,076	383,774	389,630	398,376
04	Education	881,441	912,102	918,753	956,900	983,738
05	Health	1,086,361	1,167,822	1,233,251	1,301,152	1,376,123
06	Social Security	235,704	239,338	242,387	251,225	250,642
07	Housing and Community Amenities	201,101	202,076	187,330	186,973	176,039
08	Recreation and Culture	115,817	117,731	117,077	116,664	115,331
09	Fuel and Energy	17,426	17,084	16,625	17,446	17,554
10	Agriculture, Forestry, Fishing and Hunting	6,336	6,076	6,092	6,209	6,280
11	Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	17,206	19,822	20,356	20,395	20,377
12	Transport and Communications	284,242	295,928	294,005	299,818	304,397
13	Other Economic Affairs	83,752	86,019	75,574	73,359	73,059
14	Other Purposes	472,294	499,636	542,523	573,979	585,110
<b>Total Expenses</b>		<b>4,126,897</b>	<b>4,347,421</b>	<b>4,477,260</b>	<b>4,673,911</b>	<b>4,818,663</b>

**Note:** Numbers may not add due to rounding.

**Table F.18  
General Government Sector Expenses by Function**

	2011-12 Est.Outcome \$'000	2012-13 Budget \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
<b>01 General Public Services</b>	<b>353,277</b>	<b>400,711</b>	<b>439,511</b>	<b>480,160</b>	<b>511,637</b>
011 Government Superannuation Benefits	0	0	0	0	0
019 Other General Public Services	353,277	400,711	439,511	480,160	511,637
<b>03 Public Order and Safety</b>	<b>371,941</b>	<b>383,076</b>	<b>383,774</b>	<b>389,630</b>	<b>398,376</b>
031 Police and Fire Protection Services	204,649	210,943	214,020	218,750	225,558
0311 <i>Police Services</i>	141,990	148,175	152,165	156,413	162,472
0312 <i>Fire Protection Services</i>	62,658	62,768	61,855	62,337	63,086
032 Law Courts and Legal Services	80,556	83,567	82,887	84,069	85,358
033 Prisons and Corrective Services	63,860	66,333	64,558	64,544	65,085
039 Other Public Order and Safety	22,876	22,233	22,309	22,267	22,375
<b>04 Education</b>	<b>881,441</b>	<b>912,102</b>	<b>918,753</b>	<b>956,900</b>	<b>983,738</b>
041 Primary and Secondary Education	712,096	742,262	748,019	781,217	805,442
0411 <i>Primary Education</i>	350,574	365,557	368,310	384,470	396,282
0412 <i>Secondary Education</i>	361,522	376,705	379,710	396,747	409,159
0419 <i>Primary and Secondary Education n.e.c.</i>	0	0	0	0	0
042 Tertiary Education	111,429	111,345	112,939	115,107	116,539
0421 <i>University Education</i>	12,141	13,070	13,806	14,606	15,459
0422 <i>Technical and Further Education</i>	99,287	98,275	99,133	100,501	101,081
0429 <i>Tertiary Education n.e.c.</i>	0	0	0	0	0
043 Pre-School Education and Education not Definable by Level	53,500	54,981	54,973	57,133	58,146
0431 <i>Pre-School Education</i>	30,747	31,821	31,980	33,315	34,132
0432 <i>Special Education</i>	22,753	23,160	22,993	23,819	24,014
0439 <i>Other Education not Definable by Level</i>	0	0	0	0	0
044 Transportation of Students	4,416	3,514	2,822	3,442	3,611
0441 <i>Transportation of Non-Urban School Children</i>	0	0	0	0	0
0449 <i>Transportation of Other Students</i>	4,416	3,514	2,822	3,442	3,611
049 Education n.e.c.	0	0	0	0	0
<b>05 Health</b>	<b>1,086,361</b>	<b>1,167,822</b>	<b>1,233,251</b>	<b>1,301,152</b>	<b>1,376,123</b>
051 Acute Care Institutions	796,913	861,482	913,727	960,552	1,019,034
0511 <i>Admitted Patient Services in Acute Care Institutions</i>	585,061	632,318	670,573	705,255	747,948
0512 <i>Non-Admitted Patient Services in Acute Care Institutions</i>	211,852	229,164	243,153	255,297	271,085
052 Mental Health Institutions	5,545	5,960	6,320	6,672	7,041
053 Nursing Homes for the Aged	0	0	0	0	0
054 Community Health Services	183,070	185,532	193,310	206,857	216,722
0541 <i>Community Mental Health</i>	63,940	65,847	69,491	74,834	78,923
0542 <i>Patient Transport</i>	32,076	32,108	31,539	31,753	32,199
0549 <i>Other Community Health Services</i>	87,053	87,577	92,281	100,270	105,601
055 Public Health Services	44,976	53,021	54,604	58,443	61,333
056 Pharmaceutical, Medical Aids and Appliances	19,983	21,004	22,068	23,402	24,950
057 Health Research	6,233	6,628	6,993	7,381	7,809
059 Health Administration n.e.c.	29,641	34,195	36,229	37,844	39,234

**Table F.18**  
**General Government Sector Expenses by Function**

		2011-12	2012-13	2013-14	2014-15	2015-16
		Est.Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
<b>06</b>	<b>Social Security</b>	<b>235,704</b>	<b>239,338</b>	<b>242,387</b>	<b>251,225</b>	<b>250,642</b>
061	Social Security	0	0	0	0	0
062	Welfare Services	233,172	236,739	239,883	248,704	248,093
0621	<i>Family and Children Services</i>	87,460	93,319	94,129	95,098	91,176
0622	<i>Welfare Services for the Aged</i>	26,069	23,182	24,152	27,618	28,841
0623	<i>Welfare Services for People with a Disability</i>	96,519	96,768	98,457	102,722	104,294
0629	<i>Welfare Services n.e.c.</i>	23,125	23,470	23,145	23,266	23,781
069	Social Security and Welfare n.e.c.	2,531	2,598	2,504	2,521	2,550
<b>07</b>	<b>Housing and Community Amenities</b>	<b>201,101</b>	<b>202,076</b>	<b>187,330</b>	<b>186,973</b>	<b>176,039</b>
071	Housing and Community Development	140,772	138,395	121,053	121,067	117,155
0711	<i>Housing</i>	82,214	82,199	75,294	76,971	74,980
0712	<i>Aboriginal Community Development</i>	0	0	0	0	0
0719	<i>Other Community Development</i>	58,558	56,196	45,759	44,097	42,175
072	Water Supply	14,394	14,994	14,449	14,830	15,185
0721	<i>Aboriginal Community Water Supply</i>	0	0	0	0	0
0729	<i>Other Water Supply</i>	14,394	14,994	14,449	14,830	15,185
073	Sanitation and Protection of the Environment	33,443	35,947	38,903	37,731	30,037
0731	<i>Aboriginal Community Sanitation</i>	0	0	0	0	0
0739	<i>Other Sanitation and Protection of the Environment</i>	33,443	35,947	38,903	37,731	30,037
079	Other Community Amenities	12,493	12,741	12,926	13,344	13,662
0791	<i>Aboriginal Community Amenities</i>	0	0	0	0	0
0799	<i>Other Community Amenities</i>	12,493	12,741	12,926	13,344	13,662
<b>08</b>	<b>Recreation and Culture</b>	<b>115,817</b>	<b>117,731</b>	<b>117,077</b>	<b>116,664</b>	<b>115,331</b>
081	Recreation Facilities and Services	80,194	79,854	79,492	79,331	79,446
0811	<i>National Parks and Wildlife</i>	14,094	13,841	14,000	14,211	14,160
0819	<i>Recreation Facilities and Services n.e.c.</i>	66,101	66,013	65,492	65,120	65,286
082	Cultural Facilities and Services	35,620	37,875	37,584	37,331	35,883
083	Broadcasting and Film Production	2	2	2	2	2
089	Recreation and Culture n.e.c.	0	0	0	0	0
<b>09</b>	<b>Fuel and Energy</b>	<b>17,426</b>	<b>17,084</b>	<b>16,625</b>	<b>17,446</b>	<b>17,554</b>
091	Fuel Affairs and Services	98	106	114	123	126
0911	<i>Gas</i>	98	106	114	123	126
0919	<i>Fuel Affairs and Services n.e.c.</i>	0	0	0	0	0
092	Electricity and Other Energy	7,824	8,459	9,121	9,848	10,093
0921	<i>Aboriginal Community Electricity</i>	0	0	0	0	0
0922	<i>Other Electricity</i>	7,824	8,459	9,121	9,848	10,093
0929	<i>Other Energy</i>	0	0	0	0	0
099	Fuel and Energy n.e.c.	9,504	8,520	7,390	7,475	7,334
<b>10</b>	<b>Agriculture, Forestry, Fishing and Hunting</b>	<b>6,336</b>	<b>6,076</b>	<b>6,092</b>	<b>6,209</b>	<b>6,280</b>
101	Agriculture	4,270	4,214	4,214	4,277	4,311
102	Forestry, Fishing and Hunting	2,066	1,862	1,879	1,932	1,969
<b>11</b>	<b>Mining and Mineral Resources other than Fuels, Manufacturing and Construction</b>	<b>17,206</b>	<b>19,822</b>	<b>20,356</b>	<b>20,395</b>	<b>20,377</b>
111	Mining and Mineral Resources other than Fuels	0	0	0	0	0
112	Manufacturing	0	0	0	0	0
113	Construction	17,206	19,822	20,356	20,395	20,377

**Table F.18  
General Government Sector Expenses by Function**

	2011-12 Est.Outcome \$'000	2012-13 Budget \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000	
<b>12</b>	<b>Transport and Communications</b>	<b>284,242</b>	<b>295,928</b>	<b>294,005</b>	<b>299,818</b>	<b>304,397</b>
121	Road Transport	272,937	280,822	278,304	283,568	284,263
1211	Aboriginal Community Transport	0	0	0	0	0
1212	Road Maintenance	173,072	172,306	174,981	180,187	181,486
1213	Road Rehabilitation	0	0	0	0	0
1214	Road Construction	0	0	0	0	0
1219	Road Transport n.e.c.	99,864	108,516	103,323	103,382	102,777
122	Water Transport	0	0	0	0	0
1221	Aboriginal Community Water	0	0	0	0	0
1222	Urban Water Transport Services	0	0	0	0	0
1223	Non-Urban Water Transport Services	0	0	0	0	0
123	Rail Transport	0	0	0	0	0
1231	Urban Rail Transport Services	0	0	0	0	0
1232	Non-Urban Rail Transport Freight Services	0	0	0	0	0
1233	Non-Urban Rail Transport Passengers Services	0	0	0	0	0
124	Air Transport	0	0	0	0	0
1241	Aboriginal Community Air Transport	0	0	0	0	0
1249	Other Air Transport Services	0	0	0	0	0
125	Pipelines	0	0	0	0	0
128	Other Transport	0	0	0	0	0
1281	Multi-Mode Urban Transport	0	0	0	0	0
1289	Other Transport n.e.c.	0	0	0	0	0
129	Communication	11,305	15,106	15,701	16,250	20,134
<b>13</b>	<b>Other Economic Affairs</b>	<b>83,752</b>	<b>86,019</b>	<b>75,574</b>	<b>73,359</b>	<b>73,059</b>
131	Storage, Saleyards and Markets	0	0	0	0	0
132	Tourism and Area Promotion	32,477	39,326	32,441	28,996	28,930
133	Labour and Employment Affairs	35,284	30,460	26,769	27,979	28,241
1331	Vocational Training	34,126	29,229	25,507	26,686	26,915
1339	Other Labour and Employment Affairs	1,158	1,231	1,262	1,293	1,326
139	Other Economic Affairs	15,991	16,233	16,364	16,384	15,888
<b>14</b>	<b>Other Purposes</b>	<b>472,294</b>	<b>499,636</b>	<b>542,523</b>	<b>573,979</b>	<b>585,110</b>
141	Public Debt Transactions	363,252	408,274	446,043	471,036	475,732
142	General Purpose Inter-Government Transactions	108,993	91,362	96,480	102,943	109,378
143	Natural Disaster Relief	0	0	0	0	0
149	Other Purposes n.e.c.	49	0	0	0	0
	<b>Total Expenses</b>	<b>4,126,897</b>	<b>4,347,421</b>	<b>4,477,260</b>	<b>4,673,911</b>	<b>4,818,663</b>

Note: Numbers may not add due to rounding.

**Table F.19**  
**General Government Sector**  
**Purchases of Non-Financial Assets by Function**

		2011-12	2012-13	2013-14	2014-15	2015-16
		Est.Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	244,734	372,054	337,339	250,458	191,121
03	Public Order and Safety	35,842	27,458	19,223	6,882	3,159
04	Education	107,708	128,876	64,158	22,738	24,411
05	Health	223,396	249,525	153,054	28,440	13,595
06	Social Security	4,166	7,522	1,497	586	580
07	Housing and Community Amenities	17,298	19,056	4,200	2,788	2,302
08	Recreation and Culture	21,088	34,116	21,319	10,813	4,534
09	Fuel and Energy	0	0	0	0	0
	Agriculture, Forestry, Fishing and					
10	Hunting	0	0	0	0	0
11	Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	1,871	2,518	1,663	1,333	1,242
12	Transport and Communications	90,938	136,508	96,294	84,689	33,812
13	Other Economic Affairs	14,822	15,457	9,728	9,324	9,188
14	Other Purposes	0	0	0	0	0
<b>Purchases of Non-Financial Assets</b>		<b>761,864</b>	<b>993,089</b>	<b>708,476</b>	<b>418,050</b>	<b>283,944</b>

**Note:** Numbers may not add due to rounding.

## Loan Council Allocation

The ACT's Loan Council Allocation (LCA) agreed to at the 2012 Loan Council meeting was \$547 million, based on an accrual Government Finance Statistics cash surplus of \$558 million.

The nomination established a tolerance limit for the Budget-time estimate of between \$452 million and \$642 million (+/- 2 per cent of total public sector receipts).

The Budget-time estimate has been revised to \$1,007 million, and now exceeds the upper LCA nomination tolerance limit by \$365 million. The variance largely reflects increased payments for employees and an increase in ACTEW Corporation's capitalisation of Water Security Major Projects.

**Table F.20**  
**Loan Council Allocations**

	Loan Council Nomination \$'m	Budget-Time Estimate \$'m
	468	669
	90	308
	558	977
	-	-
equals	558	977
less	2	-2
	556	979
<i>plus</i>	-9	28
<b>Loan Council Allocation</b>	<b>547</b>	<b>1,007</b>

### Notes:

- (a) Cash surplus/deficits and finance leases are displayed with the opposite sign to that under which they are reported in cash flow statements. That is, a surplus is displayed as a negative number and vice versa.
- (b) May not directly equate to the sum of the General Government Sector (GGS) and Public Non Financial Corporation (PNFC) sector cash surplus/deficit due to intersectoral transfers which are netted out, and or rounding.
- (c) Net cash flows from investments in financial assets for policy purposes are displayed with the same sign as which they are reported in cash flow statements.
- (d) Memorandum items are used to adjust the ABS GFS cash surplus/deficit to include in LCA's transactions – such as operating leases - that have many of the characteristics of public sector borrowings, but do not constitute formal borrowings. They are also used, where appropriate, to deduct from the ABS GFS cash surplus/deficit transactions that Loan Council has agreed should not be included in LCAs, for example, the funding of more than employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities. Memorandum items also include the net surplus/deficit of public Universities in the jurisdiction controlled by the Government. For ACT, University of Canberra has been included to reflect its financing requirement.

### Tolerance Limit

Nomination – 2 per cent public sector receipts (\$4.757 billion) +/- \$95 million.

Budget – 2 per cent of public sector receipts (\$4.557 billion) +/- \$91 million.