

CANBERRA CEMETERIES TRUST

Objectives

The Canberra Cemeteries Trust operates under the *Cemeteries Act 1933*. It manages and operates public cemeteries in the ACT at Gungahlin, Woden and Hall. The Canberra Cemeteries Trust aims to operate the cemeteries sustainably and on a user pays principle, to minimise the cost to the government and community.

The Trust aims to continue to provide a wide range of burial options in Gungahlin and Woden cemeteries to meet the needs of cultural groups that use cemetery services. This includes encouraging the placement of ashes in specific ashes areas or family graves. The Trust also actively promotes the pre-purchase of cemetery services, which allows for people to arrange their affairs prior to death.

2000-01 Highlights

Strategic and operational issues to be pursued in 2000-01 include:

- continuing improvements to the Woden Cemetery Infrastructure; and
- constructing and marketing the Woden Mausoleum.

Canberra Cemeteries Trust Operating Statement

1999-00 Budget \$'000		1999-00 Est.Outcome \$'000	2000-01 Budget \$'000	Var %	2001-02 Estimate \$'000	2002-03 Estimate \$'000	2003-04 Estimate \$'000
Revenue							
1 101	User Charges - Non ACT Government	979	1 199	22	1 296	1 327	1 355
135	Interest	135	54	-60	25	31	36
1 236	Total Revenue	1 114	1 253	12	1 321	1 358	1 391
Expenses							
340	Employee Expenses	357	370	4	375	382	390
60	Superannuation Expenses	51	53	4	54	55	57
500	Administrative Expenses	493	510	3	524	534	547
185	Depreciation and Amortisation	250	271	8	292	292	292
7	Interest	0	0	-	0	0	0
1 092	Total Expenses	1 151	1 204	5	1 245	1 263	1 286
144	Operating Result	-37	49	232	76	95	105
136	Accumulated Funds - Start of Period	190	152	-20	201	276	370
1	Accum Funds Opening Adjustment	-1	0	100	0	0	0
281	Accumulated Funds - End of Period	152	201	32	277	371	475

**Canberra Cemeteries Trust
Statement Of Financial Position**

Budget as at 30/6/00 \$'000		Est.Outcome as at 30/6/00 \$'000	Planned as at 30/6/01 \$'000	Var %	Planned as at 30/6/02 \$'000	Planned as at 30/6/03 \$'000	Planned as at 30/6/04 \$'000
Current Assets							
443	Cash	211	157	-26	175	195	212
51	Receivables	93	55	-41	55	55	55
1 345	Investments	1 107	466	-58	500	620	720
0	Other	0	7	#	7	7	7
1 839	Total Current Assets	1 411	685	-51	737	877	994
Non Current Assets							
0	Investments	35	0	-100	0	0	0
2 990	Property, Plant and Equipment	3 480	4 572	31	4 572	4 522	4 522
0	Capital Works in Progress	200	0	-100	0	0	0
2 990	Total Non Current Assets	3 715	4 572	23	4 572	4 522	4 522
4 829	TOTAL ASSETS	5 126	5 257	3	5 309	5 399	5 516
Current Liabilities							
28	Creditors	43	43	-	42	43	43
42	Employee Entitlements	53	57	8	61	67	71
97	Other Provisions	152	152	-	152	166	160
167	Total Current Liabilities	248	252	2	255	276	274
Non Current Liabilities							
250	Borrowings	0	0	-	0	0	0
77	Employee Entitlements	72	92	28	96	100	105
755	Other Provisions	1 289	1 381	7	1 350	1 320	1 330
1 082	Total Non Current Liabilities	1 361	1 473	8	1 446	1 420	1 435
1 249	TOTAL LIABILITIES	1 609	1 725	7	1 701	1 696	1 709
3 580	NET ASSETS	3 517	3 532	..	3 608	3 703	3 807
REPRESENTED BY FUNDS EMPLOYED							
281	Accumulated Funds	152	201	32	277	371	475
3 299	Reserves	3 365	3 331	-1	3 331	3 332	3 332
3 580	TOTAL FUNDS EMPLOYED	3 517	3 532	..	3 608	3 703	3 807

Canberra Cemeteries Trust Cashflow Statement

1999-00 Budget \$'000		1999-00 Est.Outcome \$'000	2000-01 Budget \$'000	Var %	2001-02 Estimate \$'000	2002-03 Estimate \$'000	2003-04 Estimate \$'000
150	CASH AT BEGINNING OF REPORTING PERIOD	461	211	-54	157	175	195
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
1 050	User Charges	980	1 202	23	1 302	1 352	1 409
135	Interest Received	135	54	-60	25	31	36
0	Other Revenue	11	167	1 418	178	182	185
1 185	Operating Receipts	1 126	1 423	26	1 505	1 565	1 630
	Payments						
408	Related to Employees	387	395	2	403	411	420
492	Related to Administration	280	389	39	579	591	614
7	Finance Costs	0	0	-	0	0	0
0	Other	0	171	#	179	181	186
907	Operating Payments	667	955	43	1 161	1 183	1 220
278	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	459	468	2	344	382	410
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
30	Proceeds from Sale/Maturities of Investments	399	1 063	166	0	0	0
30	Investing Receipts	399	1 063	166	0	0	0
	Payments						
0	Purchase of Property, Plant and Equipment	681	1 163	71	292	242	292
265	Purchase of Investments	427	422	-1	34	120	101
265	Investing Payments	1 108	1 585	43	326	362	393
-235	NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	-709	-522	26	-326	-362	-393
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Receipts						
250	Borrowings Received	0	0	-	0	0	0
250	Financing Receipts	0	0	-	0	0	0
	Payments						
0	Financing Payments	0	0	-	0	0	0

Canberra Cemeteries Trust Cashflow Statement

1999-00 Budget \$'000		1999-00 Est.Outcome \$'000	2000-01 Budget \$'000	Var %	2001-02 Estimate \$'000	2002-03 Estimate \$'000	2003-04 Estimate \$'000
250	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	0	0	-	0	0	0
293	NET INCREASE/(DECREASE) IN CASH HELD	-250	-54	78	18	20	17
443	CASH AT THE END OF THE REPORTING PERIOD	211	157	-26	175	195	212

Notes to the Budget statements

Significant variations are as follows:

Operating Statement

- user charges – non ACT Government: the 1999-2000 estimated outcome is below the original budget due to the lower than expected number of burials and reservations during the year. The increase of \$0.220m from the estimated outcome in 1999-2000 to the 2000-01 Budget is due to an increase in fees and additional revenue expected due to the construction of the Woden Mausoleum; and
- interest revenue: in the 1999-2000 budget interest received included revenue from a five year fixed term investment that matured on 4 November 1999. The 2000-01 Budget recognises that interest on investments will be received regularly, with these funds now invested with the Central Financing Unit at 30-day rates.

Statement of Financial Position

The significant factor impacting on the Trust's Statement of Financial Position is the construction of the Woden Mausoleum. This is reflected in the increases to property, plant and equipment and decreases in cash and investments.