

ACT PUBLIC CEMETERIES AUTHORITY

Purpose

The ACT Public Cemeteries Authority (the Authority) is an independent statutory authority established under the *Cemeteries and Crematoria Act 2003*, to effectively and efficiently manage public cemeteries and crematoria in the ACT. The Authority currently manages and operates three public cemeteries at Gungahlin, Woden and Hall.

The key purpose of the Authority is to:

- ensure the equitable availability of interment options, and maintain burial capacity in the medium to long term for the ACT community;
- operate as an efficient Government business with a strong customer service focus; and
- adopt operating practices that safeguard the environment and the health and safety of staff and visitors.

2013-14 Priorities

Strategic and operational priorities to be pursued in 2013-14 include:

- progressing the establishment of a new southern cemetery and crematorium to maintain burial capacity in the medium to long term in the ACT;
- developing a plan to extend the Christ The Redeemer Mausoleum at Woden Cemetery;
- employing innovative solutions to reduce the cost of maintenance, with a view to enhancing perpetual care arrangements and the long term financial viability of the Authority;
- continuing to develop and refine the range of services and options available for interment in the ACT, in accordance with contemporary community needs;
- continuing to develop staff skills, with an emphasis on improving the efficiency of the Authority and maintaining excellence in customer service; and
- reviewing the existing business and strategic plans to ensure the Authority remains a sustainable business.

Business and Corporate Strategy

In seeking to achieve these objectives, the Authority will develop and implement the following strategies in 2013-14:

- benchmarking all aspects of the Authority's operations against alternative service providers for quality and value for money;
- upholding model financial practices and maintaining accounts and records that comply with the requirements of the *Financial Management Act 1996*, and which fairly present the Authority's financial position, operations and cash flow results;
- refining the engagement strategy to better communicate interment options available to the ACT community; and

- working to improve the investment strategy for the Perpetual Care Trust Funds and other cash investments in accordance with the *Cemeteries and Crematoria Act 2003*.

Estimated Employment Level

2011-12 Actual Outcome		2012-13 Budget	2012-13 Est. Outcome	2013-14 Budget
16	Staffing (FTE)	17	16 ¹	17 ²

Notes:

1. The decrease of 1 FTE in the 2012-13 estimated outcome from the 2012-13 Budget is due to the project manager position being filled for part of the year.
2. The increase of 1 FTE in 2013-14 Budget from the 2012-13 estimated outcome is due to the project manager position being filled for the whole year.

Changes to Appropriation

Changes to Appropriation – Controlled

	2012-13 Est. Out. \$'000	2013-14 Budget \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Capital Injections					
2012-13 Budget	369	0	0	0	0
FMA Section 16B Rollovers from 2011-12					
New Southern Cemetery (Design)	203	-	-	-	-
2013-14 Budget Technical Adjustments					
Revised Funding Profile – New Southern Cemetery (Design)	(294)	294	-	-	-
2013-14 Budget	278	294	0	0	0

2013-14 Capital Works Program

	Estimated Total Cost \$'000	Estimated Expenditure Pre 2013-14 \$'000	2013-14 Financing \$'000	2014-15 Financing \$'000	2015-16 Financing \$'000	Physical Completion Date
Works in Progress						
New Southern Cemetery (Design)	727	433	294	-	-	Jun 2014
Total Works in Progress	727	433	294	0	0	0
Total Capital Works Program	727	433	294	0	0	0

Australian Capital Territory Public Cemeteries Authority Operating Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Income							
Revenue							
2,975	User Charges - Non ACT Government	2,822	3,249	15	3,330	3,413	3,550
473	Interest	352	439	25	463	488	504
0	Distribution from Investments with the Territory Banking Account ¹	49	60	22	63	67	69
1,858	Other Revenue	1,712	1,904	11	1,952	2,001	2,081
5,306	Total Revenue	4,935	5,652	15	5,808	5,969	6,204
Gains							
42	Other Gains	42	45	7	47	50	50
42	Total Gains	42	45	7	47	50	50
5,348	Total Income	4,977	5,697	14	5,855	6,019	6,254
Expenses							
1,204	Employee Expenses	1,292	1,251	-3	1,303	1,355	1,371
140	Superannuation Expenses	81	82	1	83	85	86
875	Supplies and Services	800	910	14	944	983	1,009
364	Depreciation and Amortisation	413	356	-14	375	394	413
209	Cost of Goods Sold	194	217	12	226	235	241
2,275	Other Expenses	2,030	2,365	17	2,462	2,565	2,629
5,067	Total Ordinary Expenses	4,810	5,181	8	5,393	5,617	5,749
281	Operating Result	167	516	209	462	402	505
Other Comprehensive Income <i>Items that will not be reclassified subsequently to profit or loss</i>							
0	Post-Audit Adjustments	-159	0	100	0	0	0
0	Total Other Comprehensive Income	-159	0	100	0	0	0
281	Total Comprehensive Income	8	516	#	462	402	505

Note:

- Interest received from investments with the Territory Banking Account is no longer presented as Interest Income. These amounts are now reflected under the line item Distribution from the Territory Banking Account. This treatment is not reflected in the 2012-13 Budget figures.

Australian Capital Territory Public Cemeteries Authority Balance Sheet

Budget as at 30/6/13 \$'000		Est. Outcome as at 30/6/13 \$'000	Budget as at 30/6/14 \$'000	Var %	Estimate as at 30/6/15 \$'000	Estimate as at 30/6/16 \$'000	Estimate as at 30/6/17 \$'000
Current Assets							
8,324	Cash and Cash Equivalents	8,376	8,968	7	9,518	10,027	10,658
116	Receivables	161	163	1	165	166	167
302	Investments	299	299	-	299	299	299
37	Inventories	44	44	-	44	44	44
16	Other Current Assets	16	17	6	18	19	20
8,795	Total Current Assets	8,896	9,491	7	10,044	10,555	11,188
Non Current Assets							
503	Receivables	619	851	37	1,088	1,331	1,574
815	Investments	820	864	5	912	961	1,010
816	Inventories	809	772	-5	735	698	661
2,965	Property, Plant and Equipment	2,835	2,669	-6	2,484	2,280	2,057
0	Intangibles	72	72	-	72	72	72
802	Capital Works in Progress	488	782	60	782	782	782
5,901	Total Non Current Assets	5,643	6,010	7	6,073	6,124	6,156
14,696	TOTAL ASSETS	14,539	15,501	7	16,117	16,679	17,344
Current Liabilities							
239	Payables	557	570	2	578	588	598
414	Employee Benefits	352	374	6	399	426	453
4,675	Other Liabilities	4,777	4,894	2	5,014	5,137	5,260
5,328	Total Current Liabilities	5,686	5,838	3	5,991	6,151	6,311
Non Current Liabilities							
26	Employee Benefits	28	28	-	29	29	29
26	Total Non Current Liabilities	28	28	-	29	29	29
5,354	TOTAL LIABILITIES	5,714	5,866	3	6,020	6,180	6,340
9,342	NET ASSETS	8,825	9,635	9	10,097	10,499	11,004
REPRESENTED BY FUNDS EMPLOYED							
8,289	Accumulated Funds	7,782	8,592	10	9,054	9,456	9,961
1,053	Reserves	1,043	1,043	-	1,043	1,043	1,043
9,342	TOTAL FUNDS EMPLOYED	8,825	9,635	9	10,097	10,499	11,004

Australian Capital Territory Public Cemeteries Authority
Statement of Changes in Equity

Budget as at 30/6/13 \$'000		Est. Outcome as at 30/6/13 \$'000	Budget as at 30/6/14 \$'000	Var %	Estimate as at 30/6/15 \$'000	Estimate as at 30/6/16 \$'000	Estimate as at 30/6/17 \$'000
Opening Equity							
7,639	Opening Accumulated Funds	7,496	7,782	4	8,592	9,054	9,456
1,053	Opening Asset Revaluation Reserve	1,043	1,043	-	1,043	1,043	1,043
8,692	Balance at the Start of the Reporting Period	8,539	8,825	3	9,635	10,097	10,499
Comprehensive Income							
0	Post-Audit Adjustments	-159	0	100	0	0	0
281	Operating Result for the Period	167	516	209	462	402	505
281	Total Comprehensive Income	8	516	#	462	402	505
0	Total Movement in Reserves	0	0	-	0	0	0
Transactions Involving Owners Affecting Accumulated Funds							
369	Capital Injections	278	294	6	0	0	0
369	Total Transactions Involving Owners Affecting Accumulated Funds	278	294	6	0	0	0
Closing Equity							
8,289	Closing Accumulated Funds	7,782	8,592	10	9,054	9,456	9,961
1,053	Closing Asset Revaluation Reserve	1,043	1,043	-	1,043	1,043	1,043
9,342	Balance at the End of the Reporting Period	8,825	9,635	9	10,097	10,499	11,004

**Australian Capital Territory Public Cemeteries Authority
Cash Flow Statement**

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
4,671	User Charges	4,382	4,987	14	5,114	5,242	5,458
473	Interest Received	352	439	25	463	488	504
0	Distribution from Investments with the Territory Banking Account ¹	49	60	22	63	67	69
485	Other Receipts	470	489	4	501	514	514
5,629	Operating Receipts	5,253	5,975	14	6,141	6,311	6,545
Payments							
1,181	Related to Employees	1,329	1,228	-8	1,277	1,328	1,344
140	Related to Superannuation	81	82	1	83	85	86
868	Related to Supplies and Services	739	903	22	939	977	1,002
2,876	Other	2,621	2,980	14	3,102	3,222	3,292
5,065	Operating Payments	4,770	5,193	9	5,401	5,612	5,724
564	NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES	483	782	62	740	699	821
CASH FLOWS FROM INVESTING ACTIVITIES							
Payments							
559	Purchase of Property, Plant and Equipment and Capital Works	468	484	3	190	190	190
559	Investing Payments	468	484	3	190	190	190
-559	NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES	-468	-484	-3	-190	-190	-190
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
369	Capital Injections from Government	278	294	6	0	0	0
369	Financing Receipts	278	294	6	0	0	0
369	NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES	278	294	6	0	0	0
374	NET INCREASE / (DECREASE) IN CASH HELD	293	592	102	550	509	631
7,950	CASH AT THE BEGINNING OF REPORTING PERIOD	8,083	8,376	4	8,968	9,518	10,027
8,324	CASH AT THE END OF REPORTING PERIOD	8,376	8,968	7	9,518	10,027	10,658

Note:

- Interest received from investments with the Territory Banking Account is no longer presented as Interest Income. These amounts are now reflected under the line item Distribution from the Territory Banking Account. This treatment is not reflected in the 2012-13 Budget figures.

Notes to Budget Statements

Significant variations are as follows:

Operating Statement

- user charges – non ACT Government: the increase of \$0.427 million in the 2013-14 Budget from the 2012-13 estimated outcome is due to an expected increase in the number of allotments and services sold in 2012-13 and a nine per cent fee increase on the sale of allotments and burial services in 2013-14; and
- other expenses (contributions to Perpetual Care Trust Funds): the increase of \$0.335 million in the 2013-14 Budget from the 2012-13 estimated outcome is mainly due to the higher income described above and full compliance with the contribution rate to the Trust.

Balance Sheet

- cash and cash equivalents: the increase of \$0.592 million in the 2013-14 Budget from the 2012-13 estimated outcome is due to an expected increase in activity and revenues.
- capital works in progress:
 - the decrease of \$0.314 million in the 2012-13 estimated outcome from the original budget is mainly due to the delay in the new southern cemetery design project; and
 - the increase of \$0.294 million in the 2013-14 Budget from the 2012-13 estimated outcome is due to the application of a new accounting treatment whereby relevant onsite employment expenditure at all cemeteries is capitalised depending on the type of works undertaken.
- payables: the increase of \$0.318 million in the 2012-13 estimated outcome from the original budget is mainly due to the 2011-12 audited outcome flow-on effects.

Statement of Changes in Equity

Variations in the statement are explained in the notes above.

Cash Flow Statement

Variations in the statement are explained in the notes above.

