



**ACT**  
Government

Chief Minister, Treasury and  
Economic Development

**2013-14**  
**Uniform Presentation**  
**Framework**  
**and**  
**Loan Council Allocation**  
**Outcome Report**

Australian Capital Territory

Financial year ending  
30 June 2014

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## TABLE OF CONTENTS

Overview .....	3
UPF Net Operating Balance .....	4
GFS Net Lending/Borrowing.....	5
Net Worth .....	6
Net Debt.....	7
Loan Council Allocation Outcome.....	8
ATTACHMENT A 2013-14 UNIFORM PRESENTATION FRAMEWORK FINANCIAL STATEMENTS .....	9
ATTACHMENT B OTHER UPF TABLES .....	29

### Overview

The 2013-14 Uniform Presentation Framework and Loan Council Allocation Outcome Report contains the 2013-14 Financial Statements as required under the Uniform Presentation Framework (UPF). The Report also includes the 2013-14 Loan Council Allocation outcome.

The Report provides analysis of the movements between the 2013-14 Budget and the 2013-14 actual results for the General Government Sector (GGS), and a reconciliation between the UPF Net Operating Balance and the Headline Net Operating Balance used by the ACT as its key reporting measure.

A summary of the 2013-14 Budget and the 2013-14 Actual UPF Net Operating Balance and Net Lending/Borrowing for the GGS and Public Non-Financial Corporation (PNFC<sup>#</sup>) sector is presented in Table 1 below. Full financial statements and associated tables are provided in [Attachment A](#).

**Table 1: Net Operating Balance and Net Lending/Borrowing – 2013-14 – Budget to Actual**

Sector	2013-14 Actual \$m	2013-14 Estimated Outcome \$m	2013-14 Budget \$m	2012-13 Actual \$m
<i>General Government Sector</i>				
- UPF Net Operating Balance	-233.3	-341.1	-340.6	-346.2
- GFS Net Lending / Borrowing	-574.6	-796.2	-832.3	-753.6
- Headline Net Operating Balance	-187.8	-265.3	-253.6	-273.8
<i>Public Non-Financial Corporation</i>				
- UPF Net Operating Balance	122.8	112.9	136.3	158.6
- GFS Net Lending / Borrowing	199.1	193.5	256.8	96.3

# The PNFC sector represents all Public Trading Enterprise (PTE) agencies.

### UPF Net Operating Balance

The General Government Sector (GGS) Uniform Presentation Framework (UPF) Net Operating Balance for 2013-14 is a deficit of \$233.3 million. The Headline Net Operating Balance, after adjusting for the superannuation return adjustment, is a deficit of \$187.8 million.

Revenue includes all mutually agreed transactions that increase net worth. Asset revaluations are not considered mutually agreed transactions and are excluded from Government Finance Statistics (GFS) revenue. This includes gains on financial investments and asset write-offs. Asset sales (such as land) which involve a transfer of a non-financial for a financial asset are also excluded with the exception of the 'value add' portion of land revenue.

Expenses encompass all transactions that decrease net worth. Again, transactions that are not mutually agreed are also excluded – for example revaluation losses.

The 2013-14 GGS UPF Net Operating Balance deficit of \$233.3 million is \$107.3 million lower than the 2013-14 Budget forecast deficit of \$340.6 million.

Total revenue of \$4,341.7 million was \$104.4 million higher than the budget estimate of \$4,237.3 million. This was mainly due to:

- increased sales of goods and services of \$62.7 million. This increase was mainly due to higher than budgeted cross border health receipts driven by increased activity from New South Wales and the unexpected sale of 113 land rent blocks (partially offset by an increase in cost of goods sold); and
- higher than anticipated distributions from financial investments of \$33.6 million as a result of distributions received from the divestment of private equity investments and large distributions received from currency-hedged pooled unit trust investments on superannuation investments.

Total expenditure of \$4,574.9 million was in line with the budget estimate of \$4,577.9 million.

## GFS Net Lending/Borrowing

The Net Lending/Borrowing position provides an indication of the economic impact of government policy. The calculation includes the Government Finance Statistics (GFS) Net Operating Balance adjusted for the net acquisition of non-financial assets. This includes all cash returns relating to the sale of land to the Land Development Agency and private developers, except the 'market gain' component of land receipts.

**Table 2: Net Lending/Borrowing – 2013-14 Budget to Actual**

General Government Sector	2013-14 Actual \$m	2013-14 Budget \$m	2012-13 Actual \$m	Variance \$m
<b>UPF Net Operating Balance</b>	<b>-233.3</b>	<b>-340.6</b>	<b>-346.2</b>	<b>-107.3</b>
<i>less Net Acquisition of Non-Financial Assets</i>				
Payments for Non-Financial Assets	659.7	863.6	770.2	-203.9
Sales of Non-Financial Assets	-34.5	-2.6	-10.7	31.9
Land Revenue (Net Cash Receipts)	-35.8	-164.7	-64.5	128.9
Depreciation and Amortisation	-333.1	-338.9	-341.4	5.8
Other Movements in Non-Financial Assets	85.0	134.3	53.8	-49.3
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>341.3</i>	<i>491.7</i>	<i>407.3</i>	<i>-150.4</i>
<b>GFS Net Lending / (Borrowing)</b>	<b>-574.6</b>	<b>-832.3</b>	<b>-753.6</b>	<b>257.7</b>

The GGS GFS Net Lending/Borrowing position for 2013-14 is a deficit of \$574.6 million. This represents a decrease of \$257.7 million from the 2013-14 Budget estimate. Net Lending / (Borrowing) has decreased mainly due to variations in the UPF Net Operating Balance as previously described, and lower Payments for Non-Financial Assets largely associated with the timing of capital works expenditure.

## Net Worth

Net Worth provides a broad measure of the Territory’s Balance Sheet and is calculated as total assets less total liabilities including superannuation. The ACT has strong positive Net Worth.

The details underlying these values are provided in [Attachment A](#).

**Table 3: General Government Sector Net Worth**

	<b>2013-14 Actual \$m</b>	<b>2013-14 Estimated Outcome \$m</b>	<b>2013-14 Budget \$m</b>	<b>2012-13 Actual \$m</b>
Total Assets	26,845.1	26,752.6	26,376.3	26,071.3
Total Liabilities	11,965.2	9,800.8	9,873.3	10,872.5
<b>Net Worth</b>	<b>14,879.9</b>	<b>16,951.8</b>	<b>16,503.0</b>	<b>15,198.8</b>

Net Worth of the GGS as at 30 June 2014 was \$14.9 billion, a decrease of \$318.9 million from the 30 June 2013 result of \$15.2 billion.

The decrease in net worth is attributable to an increase in total liabilities mainly reflecting a decrease in the present value factor used to value the superannuation liability from 4.29 per cent in 2012-13 to 4.08 per cent in 2013-14. The increase in liabilities is also due to an increase in borrowings to fund the Territory’s Infrastructure Program.

Partially offsetting the decrease in Net Worth was an increase in investments and loans as a result of strong returns on global share markets which increased investment portfolio returns.

## Net Debt

A key balance sheet measure in the GFS framework is Net Debt, which takes into account gross debt liabilities as well as financial assets (such as cash reserves and investments). Net Debt is calculated as the sum of deposits held, advances received and borrowing (including finance leases), less the sum of cash and deposits, advances paid and investments, loans and placements. Superannuation investments have been excluded in determining Net Debt.

Positive Net Debt indicates that the Territory's gross debt liabilities are greater than its GGS cash reserves and investments.

Detailed financial statements can be found at [Attachment A](#).

**Table 4: General Government Sector Net Debt**

	2013-14 Actual \$m	2013-14 Estimated Outcome \$m	2013-14 Budget \$m	2012-13 Actual \$m
<b>Net Debt</b>				
Cash and Deposits	422.0	283.8	307.1	405.5
Advances Paid	1,590.0	1,588.4	1,590.0	1,481.7
Investments, Loans and Placements	4,024.2	3,863.0	3,321.1	3,608.7
<i>Less: Superannuation Investments</i>	<i>3,026.7</i>	<i>3,016.9</i>	<i>2,767.2</i>	<i>2,613.7</i>
Deposits Held	131.3	58.2	27.5	139.1
Advances Received	83.0	83.0	83.0	86.4
Borrowing**	3,107.9	3,104.5	3,187.8	2,766.5
<b>Net Debt (excl Super Investments)</b>	<b>312.7</b>	<b>527.3</b>	<b>847.1</b>	<b>109.8</b>

\*\*Borrowings includes finance leases

Net Debt of the GGS, excluding superannuation assets, at 30 June 2014 was \$312.7 million, an increase of \$202.9 million from the 30 June 2013 outcome.

The change in Net Debt is mainly due to higher borrowing amounts in the current year, as budgeted, to support the Territory's Infrastructure Program. This was partially offset by an increase in investments and loans as discussed previously.

## Loan Council Allocation Outcome

The Territory is required to advise the Australian Loan Council of the Loan Council Allocation (LCA) outcome for the 2013-14 financial year.

The 2013-14 Budget established a LCA estimate of \$642 million. The tolerance limit for the Budget estimate was between \$547 million and \$737 million (+/- two per cent of total public sector receipts).

The LCA, while based on the GFS accrual framework, uses information from the cash flow statement as it relates to the call on the financial markets.

The 2013-14 LCA outcome for the Territory was \$180 million. A positive result indicates that the Territory is in a net borrowing position – that is, the Territory is drawing on the financial market, rather than contributing to the financial market.

The 2013-14 outcome falls outside the budgeted lower tolerance limit by \$367 million.

**Table 5: Loan Council Allocation for 2013-14**

	2013-14 LCA Nomination	2013-14 Budget Estimate	2013-14 Actual
	\$m	\$m	\$m
GGs Cash Deficit/(Surplus) <sup>(a)</sup>	356	540	10
PNFC Sector Cash Deficit/(Surplus) <sup>(a)</sup>	45	113	168
<b>NFPS Sector Cash Deficit/(Surplus) <sup>(a) (b)</sup></b>	<b>402</b>	<b>653</b>	<b>178</b>
Acquisition under Finance Leases and Similar Arrangements <sup>(a)</sup>	0	0	0
<b>equals ABS GFS Cash Deficit/(Surplus) <sup>(a) (b)</sup></b>	<b>402</b>	<b>653</b>	<b>178</b>
<b>less</b> Net Cash Flows from Investments in Financial Assets for Policy Purposes <sup>(c)</sup>	2	2	21
<b>Adjusted NFPS Sector Cash Deficit/(Surplus)</b>	<b>400</b>	<b>651</b>	<b>157</b>
<b>plus</b> Memorandum Items <sup>(d)</sup>	27	-9	23
<b>Loan Council Allocation</b>	<b>427</b>	<b>642</b>	<b>180</b>

- (a) Cash surplus/deficits and finance leases are displayed with the opposite sign to that under which they are reported in cash flow statements. That is, a surplus is displayed as a negative number and vice versa.
- (b) May not directly equate to the sum of the General Government Sector (GGs) and Public Non Financial Corporation (PNFC) sector cash surplus/deficit due to intersectoral transfers which are netted out, and/or rounding.
- (c) Net cash flows from investments in financial assets for policy purposes are displayed with the same sign as which they are reported in cash flow statements.
- (d) Memorandum items are used to adjust the ABS GFS cash surplus/deficit to include in LCA's transactions - such as operating leases - that have many of the characteristics of public sector borrowings, but do not constitute formal borrowings. They are also used, where appropriate, to deduct from the ABS GFS cash surplus/deficit transactions that Loan Council has agreed should not be included in LCAs, for example, the funding of more than employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities.  
Memorandum items also include the net surplus/deficit of public Universities in the jurisdiction controlled by the Government. For the ACT, the University of Canberra has been included to reflect its financing requirement.

The lower than estimated LCA outcome is mainly due to higher receipts from sales of goods and services in the GGS associated with:

- higher cross border health receipts from New South Wales, as discussed previously;
- higher Commonwealth grants receipts including GST and the timing of funds received for the Majura Parkway Project; and
- increased distributions from financial investments, as discussed previously.



**ATTACHMENT A**  
**2013-14 UNIFORM PRESENTATION FRAMEWORK**  
**FINANCIAL STATEMENTS**

**Australian Capital Territory  
General Government Sector  
Taxation Revenue**

	2012-13 Actual \$'000	2013-14 Annual Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000	Variance \$'000
<b>General Tax</b>					
Payroll Tax	320,360	347,417	336,746	330,250	-6,496
Tax Waivers	0	161	161	0	-161
General Rates	290,221	338,377	337,429	339,602	2,173
Land Tax	70,724	72,888	75,778	79,416	3,638
<b>Total General Tax</b>	<b>681,305</b>	<b>758,843</b>	<b>750,114</b>	<b>749,268</b>	<b>-846</b>
<b>Duties</b>					
Conveyances	230,559	216,493	236,339	226,520	-9,819
General Insurance	45,583	35,381	33,540	31,325	-2,215
Leases*	-18	0	0	-5	-5
Life Insurance	2,243	1,653	2,019	2,308	289
Motor Vehicle Registrations and Transfers	29,614	29,079	29,079	27,720	-1,359
Shares and Marketable Securities <sup>#</sup>	-3	0	0	15	15
<b>Total Duties</b>	<b>307,979</b>	<b>282,606</b>	<b>300,977</b>	<b>287,884</b>	<b>-13,093</b>
<b>Gambling Taxes</b>					
ACTTAB Licence Fee	1,582	1,859	1,733	1,694	-39
Gaming Tax	34,906	35,711	34,000	33,685	-315
Casino Tax	1,862	1,943	1,943	1,898	-45
Interstate Lotteries	16,057	13,825	15,105	15,177	72
<b>Total Gambling Taxes</b>	<b>54,407</b>	<b>53,338</b>	<b>52,781</b>	<b>52,454</b>	<b>-327</b>
<b>Other Taxes</b>					
Motor Vehicle Registration	102,472	105,141	108,824	108,135	-689
Ambulance Levy	17,378	18,275	18,275	18,066	-209
Lease Variation Charge	15,456	17,674	15,228	14,203	-1,025
Utilities (Network Facilities) Tax	25,229	24,402	24,402	25,480	1,078
Fire and Emergency Service Levy	28,941	34,407	34,407	34,393	-14
City Centre Marketing and Improvements Levy	1,721	1,882	1,882	2,683	801
Energy Industry Levy	2,205	2,120	3,377	3,412	35
<b>Total Other Taxes</b>	<b>193,400</b>	<b>203,901</b>	<b>206,395</b>	<b>206,372</b>	<b>-23</b>
<b>Total Taxation</b>	<b>1,237,092</b>	<b>1,298,688</b>	<b>1,310,267</b>	<b>1,295,978</b>	<b>-14,289</b>

\*Duty on leases was abolished on 1 July 2009. The year to date actual reflects transactions relating to the 2008-09 financial year.

# Duty on shares and marketable securities was abolished on 1 July 2010. The 2013-14 actual reflects payment for transactions relating to previous years.

**Australian Capital Territory  
General Government Sector  
Operating Statement**

	2012-13 Actual	2013-14 Annual Budget	2013-14 Estimated Outcome	2013-14 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Revenue</b>					
Taxation Revenue	1,237,092	1,298,688	1,310,267	1,295,978	-14,289
Grants Revenue					
Commonwealth Grants	1,713,382	1,793,539	1,814,200	1,839,905	25,705
Gains from Contributed Assets	66,186	135,538	100,878	89,663	-11,215
Sales of Goods and Services	481,689	437,792	446,019	500,496	54,477
Interest Income	138,282	135,658	129,046	140,816	11,770
Distributions from Financial Investments <sup>(a)</sup>	72,770	0	96,366	117,876	21,510
Dividend and Income Tax Equivalents Income	284,792	304,637	210,814	215,167	4,353
Other Revenue	123,014	131,421	137,530	141,795	4,265
<b>Total Revenue</b>	<b>4,117,297</b>	<b>4,237,273</b>	<b>4,245,120</b>	<b>4,341,695</b>	<b>96,575</b>
<b>Expenses</b>					
Employee Expenses	1,574,063	1,583,362	1,633,843	1,651,618	17,775
Superannuation Expenses					
Superannuation Interest Cost	264,214	313,777	299,563	299,563	0
Other Superannuation Expense	347,096	242,113	306,225	305,604	-621
Depreciation and Amortisation	341,443	338,863	332,897	333,098	201
Interest Expense	123,912	149,775	148,259	149,604	1,345
Other Operating Expenses					
Supplies and Services	821,164	919,472	860,498	816,014	-44,484
Other Operating Expenses	192,646	199,788	173,096	183,091	9,995
Grants and Purchased Services	798,972	830,726	831,809	836,349	4,540
<b>Total Expenses</b>	<b>4,463,510</b>	<b>4,577,876</b>	<b>4,586,190</b>	<b>4,574,941</b>	<b>-11,249</b>
<b>UPF Net Operating Balance</b>	<b>-346,213</b>	<b>-340,603</b>	<b>-341,070</b>	<b>-233,245</b>	<b>107,825</b>
<b>Other Economic Flows - Included in the Operating Result</b>					
Dividends (Market Gains on Land Sales)	6,169	37,793	9,146	8,452	-694
Net Land Revenue (Undeveloped Land Value)	46,694	202,846	55,253	49,953	-5,300
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	20,332	-365	-21,938	-29,137	-7,199
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	270,692	86,960	276,509	260,531	-15,978
Doubtful Debts	-7,150	-4,370	-4,463	-3,514	949
<b>Operating Result</b>	<b>-9,476</b>	<b>-17,739</b>	<b>-26,563</b>	<b>53,040</b>	<b>79,603</b>

Notes: (a) The line item "Distributions from Financial Investments" has been added in 2013-14 to better reflect the nature of distributions from unit trusts to the Superannuation Provision Account. These amounts are reflected as Dividend and Income Tax Equivalents Income and Interest Income in the 2013-14 Budget. The prior year comparative has been updated to reflect this treatment.

**Australian Capital Territory  
General Government Sector  
Operating Statement**

	2012-13 Actual \$'000	2013-14 Annual Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000	Variance \$'000
<b>Items that will not be Reclassified Subsequently to Profit or Loss</b>					
Superannuation Actuarial Gain/(Loss)	1,087,070	-	1,678,126	-355,697	-2,033,823
Prior Year Adjustment	4,225	-	-810	-700	110
Other Movements	3,304	5	-7,124	26	7,150
Increase/(Decrease) in the Asset Revaluation Surplus	268,509	15,963	18,794	-101,445	-120,239
<b>Items that may be Subsequently Reclassified to Profit or Loss</b>					
Increase/(Decrease) in Other Reserves	1,380	1,918	1,594	1,744	150
<b>Total Comprehensive Income</b>	<b>1,355,011</b>	<b>147</b>	<b>1,664,017</b>	<b>-403,033</b>	<b>-2,067,050</b>
<b>UPF Net Operating Balance</b>	<b>-346,213</b>	<b>-340,603</b>	<b>-341,070</b>	<b>-233,245</b>	<b>107,825</b>
<b>less Net Acquisition of Non-Financial Assets</b>					
Payments for Non-Financial Assets	770,161	863,636	746,278	659,728	-86,550
Sales of Non-Financial Assets	-10,662	-2,661	-2,641	-34,476	-31,835
Land Revenue (Net Cash Receipts)	-64,538	-164,675	-52,053	-35,820	16,233
Depreciation and Amortisation	-341,443	-338,863	-332,897	-333,098	-201
Other Movements in Non-Financial Assets	53,848	134,281	96,468	84,985	-11,483
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>407,366</i>	<i>491,718</i>	<i>455,155</i>	<i>341,318</i>	<i>-113,837</i>
<b>Net Lending / (Borrowing)</b>	<b>-753,579</b>	<b>-832,321</b>	<b>-796,225</b>	<b>-574,563</b>	<b>221,662</b>
<b>GOVERNMENT FISCAL MEASURE – OPERATING SURPLUS/(DEFICIT)</b>					
UPF Net Operating Balance	-346,213	-340,603	-341,070	-233,245	107,825
Superannuation Return Adjustment	72,453	86,960	75,791	45,458	-30,333
<b>HEADLINE NET OPERATING BALANCE</b>	<b>-273,760</b>	<b>-253,643</b>	<b>-265,279</b>	<b>-187,787</b>	<b>77,492</b>

**Australian Capital Territory  
General Government Sector  
Balance Sheet**

	2012-13 Actual \$'000	2013-14 Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000
<b>Financial Assets</b>				
Cash and Deposits	405,521	307,144	283,755	422,003
Advances Paid	1,481,741	1,590,033	1,588,402	1,590,027
Investments and Loans	3,608,654	3,321,133	3,863,031	4,024,157
Receivables	535,937	518,040	388,041	369,998
Equity - Investments in Other Public Sector Entities	5,607,611	5,659,142	5,725,940	5,721,412
<b>Total Financial Assets</b>	<b>11,639,464</b>	<b>11,395,492</b>	<b>11,849,169</b>	<b>12,127,598</b>
<b>Non-Financial Assets</b>				
Produced Assets				
Property, Plant and Equipment	10,942,206	11,495,347	11,249,492	11,211,393
Investment Properties	2,470	2,400	2,600	2,600
Intangibles	26,947	56,730	55,324	29,525
Inventories	17,096	12,986	17,402	15,850
Assets Held for Sale	940	1,004	640	680
Capital Works-in-Progress	704,902	678,547	692,216	767,963
Non Produced Assets				
Property, Plant and Equipment	2,711,237	2,705,325	2,859,594	2,663,029
Biological Assets	26,078	28,429	26,099	26,457
Other Non-Financial Assets	0	0	45	26
<b>Total Non-Financial Assets</b>	<b>14,431,876</b>	<b>14,980,768</b>	<b>14,903,412</b>	<b>14,717,524</b>
<b>Total Assets</b>	<b>26,071,340</b>	<b>26,376,260</b>	<b>26,752,581</b>	<b>26,845,122</b>
<b>Liabilities</b>				
Deposits Held	139,073	27,496	58,210	131,343
Advances Received	86,420	82,975	82,975	82,975
Borrowings				
Finance Leases	22,788	21,265	22,324	22,809
Other Borrowings	2,743,711	3,166,519	3,082,129	3,085,118
Superannuation	6,787,592	5,373,065	5,447,456	7,483,304
Employee Benefits	545,594	586,347	568,205	610,254
Other Provisions*	17,097	0	13,625	17,218
Payables	517,282	574,220	496,476	521,822
Other Liabilities	12,966	41,417	29,377	10,355
<b>Total Liabilities</b>	<b>10,872,523</b>	<b>9,873,304</b>	<b>9,800,777</b>	<b>11,965,198</b>
<b>Net Assets</b>	<b>15,198,816</b>	<b>16,502,956</b>	<b>16,951,804</b>	<b>14,879,924</b>
Equity in Public Trading Entities	5,607,611	5,659,142	5,725,940	5,721,412
Accumulated Funds	4,206,187	5,686,375	5,820,457	3,874,849
Asset Revaluation Surplus	5,386,563	5,157,390	5,405,357	5,283,464
Other Reserves	-1,544	49	50	200
<b>Net Worth</b>	<b>15,198,816</b>	<b>16,502,956</b>	<b>16,951,804</b>	<b>14,879,924</b>
<b>Net Financial Worth</b>	766,941	1,522,188	2,048,392	162,400
<b>Net Financial Liabilities</b>	4,840,670	4,136,954	3,677,548	5,559,012
<b>Net Debt (Including Super Related Investments)</b>	-2,503,923	-1,920,055	-2,489,550	-2,713,942
<b>Net Debt (Excluding Super Related Investments)</b>	109,750	847,124	527,333	312,703

\*From 2012-13 Other Provisions is shown separately from the Employee Benefits line. This line was previously combined as Employee Benefits and Other Provisions. This treatment is not reflected in the 2013-14 Budget figures.

**Australian Capital Territory  
General Government Sector  
Statement of Changes in Equity**

	2012-13 Actual \$'000	2013-14 Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000
<b>Opening Equity</b>				
Opening Equity in Public Trading Entities	5,523,094	5,525,033	5,607,611	5,607,611
Opening Accumulated Funds	3,143,726	5,743,373	4,206,187	4,206,187
Opening Asset Revaluation Surplus	5,128,585	5,141,427	5,386,563	5,386,563
Opening Other Reserves	-2,924	-1,869	-1,544	-1,544
<b>Opening Balance</b>	<b>13,792,481</b>	<b>16,407,964</b>	<b>15,198,817</b>	<b>15,198,817</b>
<b>Comprehensive Income</b>				
<i>Included in Accumulated Funds:</i>				
Operating Result for the Period	-9,476	-17,739	-26,563	53,040
Superannuation Actuarial Gain/(Loss)	1,087,070	-	1,678,126	-355,697
Prior Year Adjustment	4,225	-	-810	-700
Other Movements	3,304	5	-7,124	26
<i>Included in Asset Revaluation Surplus:</i>				
Increase/(Decrease) in the Asset Revaluation Surplus	268,509	15,963	18,794	-101,445
<i>Included in Other Reserves:</i>				
Increase/(Decrease) in Other Reserves	1,380	1,918	1,594	1,744
<b>Total Comprehensive Income</b>	<b>1,355,011</b>	<b>147</b>	<b>1,664,017</b>	<b>-403,033</b>
<b>Other</b>				
Transfer to/(from) Accumulated Funds	10,531	-	-	1,654
Movement in the Asset Revaluation Surplus	-10,531	-	-	-1,654
<b>Total Other</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>				
<i>Included in Accumulated Funds:</i>				
Payments to ACT Government Agencies	-33,192	-39,264	-29,359	-29,662
<i>Included in Equity in Public Trading Entities:</i>				
Increase/(Decrease) in Net Assets of Public Trading Entities	84,517	134,109	118,329	113,801
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>51,325</b>	<b>94,845</b>	<b>88,970</b>	<b>84,140</b>
<b>Closing Equity</b>				
Closing Equity in Public Trading Entities	5,607,611	5,659,142	5,725,940	5,721,412
Closing Accumulated Funds	4,206,187	5,686,375	5,820,457	3,874,849
Closing Asset Revaluation Surplus	5,386,563	5,157,390	5,405,357	5,283,464
Closing Other Reserves	-1,544	49	50	200
<b>Balance at the End of the Reporting Period</b>	<b>15,198,816</b>	<b>16,502,956</b>	<b>16,951,804</b>	<b>14,879,924</b>

**Australian Capital Territory  
General Government Sector  
Cash Flow Statement**

	2012-13 Actual	2013-14 Annual Budget	2013-14 Estimated Outcome	2013-14 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Cash Flows from Operating Activities</b>					
<i>Cash Receipts</i>					
Taxes Received	1,224,921	1,312,428	1,327,344	1,280,008	-47,336
Receipts from Sales of Goods and Services	424,729	583,992	552,862	625,779	72,917
Grants/Subsidies Received	1,708,805	1,786,063	1,818,720	1,834,897	16,177
Distributions from Financial Investments <sup>(a)</sup>	66,327	132,012	96,366	123,076	26,710
Interest Receipts	135,840	0	132,059	145,513	13,454
Dividends and Income Tax Equivalents	265,421	292,783	295,692	311,442	15,750
Other Receipts	400,294	365,589	366,049	463,291	97,242
<b>Total Cash Received from Operating Activities</b>	<b>4,226,338</b>	<b>4,472,867</b>	<b>4,589,092</b>	<b>4,784,005</b>	<b>194,913</b>
<i>Cash Payments</i>					
Payments for Employees	-1,779,915	-1,858,107	-1,878,475	-1,872,887	5,588
Payments for Goods and Services	-852,258	-866,437	-819,701	-908,684	-88,983
Grants/Subsidies Paid	-772,175	-844,464	-842,635	-835,542	7,093
Interest Paid	-112,586	-148,555	-145,298	-140,729	4,569
Other Payments	-397,848	-434,948	-453,089	-410,686	42,403
<b>Total Cash Paid from Operating Activities</b>	<b>-3,914,781</b>	<b>-4,152,511</b>	<b>-4,139,198</b>	<b>-4,168,529</b>	<b>-29,331</b>
<b>Net Cash Flows from Operating Activities</b>	<b>311,557</b>	<b>320,356</b>	<b>449,894</b>	<b>615,476</b>	<b>165,582</b>
<b>Cash Flows from Investing Activities</b>					
<b>Cash Flows from Investments in Non-Financial Assets</b>					
Sales of Non-Financial Assets	10,787	2,661	2,641	34,476	31,835
Payments for Non-Financial Assets	-770,161	-863,636	-746,278	-659,728	86,550
<b>Net Cash Flows from Investments in Non-Financial Assets</b>	<b>-759,373</b>	<b>-860,975</b>	<b>-743,637</b>	<b>-625,252</b>	<b>118,385</b>
<b>Cash Flows from Investments in Financial Assets for Policy Purposes</b>					
<i>Cash Receipts</i>					
Repayment of Loans	1,994	1,852	22,585	22,441	-144
Dividends - Market Gains on Land Sales	6,169	37,793	9,146	8,452	-694
<b>Total Cash Received from Investment in Financial Assets for Policy Purposes</b>	<b>8,164</b>	<b>39,645</b>	<b>31,731</b>	<b>30,893</b>	<b>-838</b>
<i>Cash Payments</i>					
Issue of Loans	-2,959	-64	-1,564	-1,510	54
Capital Payments to Government Agencies	-33,192	-39,264	-29,359	-29,662	-303
<b>Total Cash Paid from Investments in Financial Assets for Policy Purposes</b>	<b>-36,151</b>	<b>-39,328</b>	<b>-30,923</b>	<b>-31,172</b>	<b>-249</b>
<b>Net Cash Flows from Investments in Financial Assets for Policy Purposes</b>	<b>-27,987</b>	<b>317</b>	<b>808</b>	<b>-279</b>	<b>-1,087</b>

Notes: (a) The line item "Distributions from Financial Investments" has been added in 2013-14 to better reflect the nature of distributions from unit trusts to the Superannuation Provision Account. These amounts are reflected as Dividend and Income Tax Equivalents Income and Interest Income in the 2013-14 Budget. The prior year comparative has been updated to reflect this treatment.

**Australian Capital Territory  
General Government Sector  
Cash Flow Statement**

	2012-13 Actual \$'000	2013-14 Annual Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000	Variance \$'000
<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>					
Sales of Investments	78,964	420,568	504,236	151,514	-352,722
Payments for Investments	-259,598	-232,899	-515,863	-324,692	191,171
<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>	<b>-180,634</b>	<b>187,669</b>	<b>-11,627</b>	<b>-173,178</b>	<b>-161,551</b>
<b>Net Cash Flows from Investing Activities</b>	<b>-967,994</b>	<b>-672,989</b>	<b>-754,456</b>	<b>-798,709</b>	<b>-44,253</b>
<b>Cash Flows from Financing Activities</b>					
<b>Cash Receipts</b>					
Borrowings	797,739	458,394	404,328	494,341	90,013
<b>Total Cash Received from Financing Activities</b>	<b>797,739</b>	<b>458,394</b>	<b>404,328</b>	<b>494,341</b>	<b>90,013</b>
<b>Cash Payments</b>					
Borrowings	-56,804	-94,617	-155,570	-251,395	-95,825
<b>Total Cash Paid from Financing Activities</b>	<b>-56,804</b>	<b>-94,617</b>	<b>-155,570</b>	<b>-251,395</b>	<b>-95,825</b>
<b>Net Cash Flows from Financing Activities</b>	<b>740,935</b>	<b>363,777</b>	<b>248,758</b>	<b>242,946</b>	<b>-5,812</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>84,498</b>	<b>11,144</b>	<b>-55,804</b>	<b>59,713</b>	<b>115,517</b>
<b>Cash and Cash Equivalents at the Beginning of Reporting Period</b>	<b>270,791</b>	<b>296,000</b>	<b>355,289</b>	<b>355,289</b>	<b>0</b>
<b>Cash and Cash Equivalents at the End of Reporting Period</b>	<b>355,289</b>	<b>307,144</b>	<b>299,485</b>	<b>415,002</b>	<b>115,517</b>
<b>Key Fiscal Aggregates</b>					
Net Cash from Operating Activities	311,557	320,356	449,894	615,476	165,582
Investments in Non-Financial Assets	-759,373	-860,975	-743,637	-625,252	118,385
<b>Cash Surplus (+) / Deficit (-)</b>	<b>-447,816</b>	<b>-540,619</b>	<b>-293,743</b>	<b>-9,776</b>	<b>283,967</b>
<i>A positive number denotes a cash inflow, a negative sign denotes a cash outflow</i>					
<b>Derivation of ABS GFS Cash Surplus/Deficit</b>					
<b>Cash Surplus (+) / Deficit (-)</b>	<b>-447,816</b>	<b>-540,619</b>	<b>-293,743</b>	<b>-9,776</b>	<b>283,967</b>
Acquisitions Under Finance Leases and Similar Arrangements <sup>(a)</sup>	-	-	-	-	-
<b>ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements</b>	<b>-447,816</b>	<b>-540,619</b>	<b>-293,743</b>	<b>-9,776</b>	<b>283,967</b>

Note: (a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit



Australian Capital Territory  
Public Trading Enterprise  
Operating Statement

	2012-13 Actual \$'000	2013-14 Annual Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000	Variance \$'000
<b>Revenue</b>					
Government Payment for Outputs	162,451	157,463	156,302	156,904	602
Grants Revenue					
Commonwealth Grants	1,097	0	0	1,070	1,070
Gains from Contributed Assets	12,205	1,000	1,370	4,253	2,883
Sales of Goods and Services Revenue					
Revenue from Associates and Joint Ventures	137,421	82,578	97,184	107,081	9,897
Other Sales of Goods and Services	435,611	471,902	435,772	428,792	-6,980
Interest Income	11,015	4,286	3,689	4,093	404
Distributions from Investments with the Territory Banking Account	1,736	3,060	4,023	4,399	376
Other Revenue					
Land Revenue (Value Add Component)	207,332	227,672	160,013	173,559	13,546
Other Revenue	21,800	14,479	33,029	35,194	2,165
<b>Total Revenue</b>	<b>990,669</b>	<b>962,440</b>	<b>891,382</b>	<b>915,346</b>	<b>23,964</b>
<b>Expenses</b>					
Employee Expenses	169,582	173,775	177,725	177,181	-544
Other Superannuation Expenses	20,986	19,290	19,657	22,060	2,403
Depreciation and Amortisation	63,789	71,127	71,158	71,087	-71
Interest Expenses	81,581	86,662	83,838	84,843	1,005
Other Property Expenses (Income Tax Expense)	88,458	79,046	56,967	64,458	7,491
Other Operating Expenses					
Supplies and Services	167,208	213,826	212,207	170,972	-41,235
Other Operating Expenses	164,197	73,227	71,079	123,013	51,934
Grants and Purchased Services	76,317	109,235	85,874	78,943	-6,931
<b>Total Expenses</b>	<b>832,117</b>	<b>826,188</b>	<b>778,505</b>	<b>792,557</b>	<b>14,052</b>
<b>UPF Net Operating Balance</b>	<b>158,551</b>	<b>136,252</b>	<b>112,877</b>	<b>122,790</b>	<b>9,913</b>
<b>Other Economic Flows - Included in the Operating Result</b>					
Land Revenue (Market Gains on Land Sales)	8,813	53,991	13,066	12,074	-992
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-3,399	-35,591	-14,215	-5,145	9,070
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	90	480	280	129	-151
Doubtful Debts	-1,812	-1,966	-2,639	-2,538	101
<b>Operating Result</b>	<b>162,243</b>	<b>153,166</b>	<b>109,369</b>	<b>127,310</b>	<b>17,941</b>

Australian Capital Territory  
Public Trading Enterprise  
Operating Statement

	2012-13 Actual \$'000	2013-14 Annual Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000	Variance \$'000
<b>Items that will not be Reclassified Subsequently to the Profit and Loss</b>					
Prior Year Adjustment	0	0	0	647	647
Increase/(Decrease) in the Asset Revaluation Surplus	78,491	121,825	108,814	100,430	-8,384
<b>Total Comprehensive Income</b>	<b>240,734</b>	<b>274,991</b>	<b>218,183</b>	<b>228,387</b>	<b>10,204</b>
<b>UPF Net Operating Balance</b>	<b>158,551</b>	<b>136,252</b>	<b>112,877</b>	<b>122,790</b>	<b>9,913</b>
<i>less Net Acquisition of Non-Financial Assets</i>					
Payments for Non-Financial Assets	216,289	142,492	127,487	121,611	-5,876
Sales of Non-Financial Assets	-27,687	-44,229	-48,628	-38,235	10,393
Land Revenue (Net Cash Receipts)	-36,040	-63,438	-28,837	-33,910	-5,073
Depreciation and Amortisation	-63,789	-71,127	-71,158	-71,087	71
Other Movements in Non-Financial Assets	-26,546	-84,281	-59,436	-54,651	4,785
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>62,226</i>	<i>-120,583</i>	<i>-80,572</i>	<i>-76,272</i>	<i>4,300</i>
<b>Net Lending / (Borrowing)</b>	<b>96,325</b>	<b>256,835</b>	<b>193,449</b>	<b>199,062</b>	<b>5,613</b>
UPF Net Operating Balance	158,551	136,252	112,877	122,790	9,913
<b>HEADLINE NET OPERATING BALANCE</b>	<b>158,551</b>	<b>136,252</b>	<b>112,877</b>	<b>122,790</b>	<b>9,913</b>

Australian Capital Territory  
Public Trading Enterprise  
Balance Sheet

	2012-13 Actual	2013-14 Budget	2013-14 Estimated Outcome	2013-14 Actual
	\$'000	\$'000	\$'000	\$'000
<b>Financial Assets</b>				
Cash and Deposits	123,713	80,234	94,377	110,081
Investments and Loans	113,311	63,418	102,204	112,015
Receivables	208,298	203,019	187,465	193,076
Equity - Investments Accounted for Using the Equity Method	609,553	642,100	637,138	634,309
<b>Total Financial Assets</b>	<b>1,054,875</b>	<b>988,771</b>	<b>1,021,184</b>	<b>1,049,481</b>
<b>Non-Financial Assets</b>				
Produced Assets				
Property, Plant and Equipment	3,325,792	3,303,492	3,355,935	3,324,155
Investment Properties	4,858	0	7,884	7,361
Intangibles	29,616	22,582	20,133	19,250
Inventories	175,963	232,240	199,879	221,849
Assets Held for Sale	7,112	21,863	6,516	25,760
Capital Works-in-Progress	128,090	120,848	112,080	143,573
Non Produced Assets				
Property, Plant and Equipment	3,104,590	3,180,017	3,206,601	3,181,536
Other Non-Financial Assets				
Deferred Tax Assets	26,810	31,208	26,819	30,163
Other Non-Financial Assets	2,112	8	3	8
<b>Total Non-Financial Assets</b>	<b>6,804,944</b>	<b>6,912,258</b>	<b>6,935,850</b>	<b>6,953,655</b>
<b>Total Assets</b>	<b>7,859,818</b>	<b>7,901,029</b>	<b>7,957,034</b>	<b>8,003,135</b>
<b>Liabilities</b>				
Advances Received	1,437,615	1,503,947	1,526,040	1,526,038
Borrowings				
Finance Leases	868	996	886	805
Employee Benefits	62,380	186,293	57,445	67,240
Other Provisions*	241,773	0	129,155	172,186
Payables	119,559	130,509	118,624	130,033
Other Liabilities				
Current Tax Liability	27,459	20,824	23,556	4,903
Deferred Tax Liability	346,988	329,068	334,208	359,241
Other Liabilities	15,566	70,250	41,180	21,277
<b>Total Liabilities</b>	<b>2,252,208</b>	<b>2,241,887</b>	<b>2,231,094</b>	<b>2,281,723</b>
<b>Net Assets</b>	<b>5,607,611</b>	<b>5,659,142</b>	<b>5,725,940</b>	<b>5,721,412</b>
Accumulated Funds	2,178,637	2,184,427	2,210,152	2,222,024
Asset Revaluation Surplus	3,416,134	3,461,875	3,502,948	3,486,549
Other Reserves	12,840	12,840	12,840	12,840
<b>Net Worth</b>	<b>5,607,611</b>	<b>5,659,142</b>	<b>5,725,940</b>	<b>5,721,412</b>
<b>Net Financial Worth</b>	<b>-1,197,333</b>	<b>-1,253,116</b>	<b>-1,209,910</b>	<b>-1,232,243</b>
<b>Net Debt</b>	<b>1,201,459</b>	<b>1,361,291</b>	<b>1,330,345</b>	<b>1,304,748</b>

\*From 2012-13 Other Provisions is shown separately from the Employee Benefits line. This line was previously combined as Employee Benefits and Other Provisions. This treatment is not reflected in the 2013-14 Budget figures.

**Australian Capital Territory  
Public Trading Enterprise  
Statement of Changes in Equity**

	2012-13 Actual \$'000	2013-14 Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000
<b>Opening Equity</b>				
Opening Accumulated Funds	2,140,443	2,150,143	2,178,637	2,178,637
Opening Asset Revaluation Surplus	3,369,811	3,362,050	3,416,134	3,416,134
Opening Other Reserves	12,840	12,840	12,840	12,840
<b>Opening Balance</b>	<b>5,523,094</b>	<b>5,525,033</b>	<b>5,607,611</b>	<b>5,607,611</b>
<b>Comprehensive Income</b>				
<i>Included in Accumulated Funds:</i>				
Operating Result for the Period	162,243	153,166	109,369	127,310
Prior Year Adjustment	0	0	0	647
<i>Included in Asset Revaluation Surplus:</i>				
Increase/(Decrease) in the Asset Revaluation Surplus	78,491	121,825	108,814	100,430
<b>Total Comprehensive Income</b>	<b>240,734</b>	<b>274,991</b>	<b>218,183</b>	<b>228,387</b>
<b>Other</b>				
Transfer to/(from) Accumulated Funds	32,168	22,000	22,000	30,015
Movement in the Asset Revaluation Surplus	-32,168	-22,000	-22,000	-30,015
<b>Total Other</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>				
Capital Injections	33,192	39,264	29,359	29,662
Dividends Approved	-189,409	-180,146	-129,213	-144,247
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>-156,218</b>	<b>-140,882</b>	<b>-99,854</b>	<b>-114,585</b>
<b>Closing Equity</b>				
Closing Accumulated Funds	2,178,637	2,184,427	2,210,152	2,222,024
Closing Asset Revaluation Surplus	3,416,134	3,461,875	3,502,948	3,486,549
Closing Other Reserves	12,840	12,840	12,840	12,840
<b>Balance at the End of the Reporting Period</b>	<b>5,607,611</b>	<b>5,659,142</b>	<b>5,725,940</b>	<b>5,721,412</b>

Australian Capital Territory  
Public Trading Enterprise  
Cash Flow Statement

	2012-13 Actual \$'000	2013-14 Annual Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000	Variance \$'000
<b>Cash Flows from Operating Activities</b>					
<i>Cash Receipts</i>					
Receipts from Sales of Goods and Services	733,013	931,981	691,785	691,689	-96
Grants/Subsidies Received	155,638	157,840	160,307	158,488	-1,819
Interest Receipts	7,908	3,912	3,529	3,559	30
Distribution from Investments with the Territory Banking Account	5,278	3,185	4,531	5,099	568
Other Receipts	109,461	61,333	96,969	108,395	11,426
<b>Total Cash Received from Operating Activities</b>	<b>1,011,298</b>	<b>1,158,251</b>	<b>957,121</b>	<b>967,229</b>	<b>10,108</b>
<i>Cash Payments</i>					
Payments for Employees	-166,948	-194,333	-199,711	-179,330	20,381
Payments for Goods and Services	-204,096	-209,667	-223,267	-218,757	4,510
Grants/Subsidies Paid	-29,369	-24,115	-25,322	-21,720	3,602
Interest Paid	-78,019	-86,597	-86,980	-86,574	406
Other Payments	-262,540	-444,329	-246,727	-257,570	-10,843
<b>Total Cash Paid from Operating Activities</b>	<b>-740,971</b>	<b>-959,041</b>	<b>-782,007</b>	<b>-763,951</b>	<b>18,056</b>
<b>Net Cash Flows from Operating Activities</b>	<b>270,327</b>	<b>199,210</b>	<b>175,114</b>	<b>203,278</b>	<b>28,164</b>
<b>Cash Flows from Investing Activities</b>					
<b>Cash Flows from Investments in Non-Financial Assets</b>					
Sales of Non-Financial Assets	27,687	44,229	48,628	38,235	-10,393
Payments for Non-Financial Assets	-216,289	-142,492	-127,487	-121,611	5,876
<b>Net Cash Flows from Investments in Non-Financial Assets</b>	<b>-188,601</b>	<b>-98,263</b>	<b>-78,859</b>	<b>-83,376</b>	<b>-4,517</b>
<b>Cash Flows from Investments in Financial Assets for Policy Purposes</b>					
<i>Cash Receipts</i>					
Capital Receipts from Government Agencies	33,192	39,264	29,359	29,662	303
<b>Total Cash Received from Investment in Financial Assets for Policy Purposes</b>	<b>33,192</b>	<b>39,264</b>	<b>29,359</b>	<b>29,662</b>	<b>303</b>
<i>Cash Payments</i>					
Dividends - Market Gains on Land Sales	-6,169	-37,793	-9,146	-8,451	695
<b>Total Cash Paid from Investment in Financial Assets for Policy Purposes</b>	<b>-6,169</b>	<b>-37,793</b>	<b>-9,146</b>	<b>-8,451</b>	<b>695</b>
<b>Net Cash Flows from Investments in Financial Assets for Policy Purposes</b>	<b>27,022</b>	<b>1,471</b>	<b>20,213</b>	<b>21,210</b>	<b>997</b>
<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>					
Sales of Investments	100,573	166,949	379,993	123,736	-256,257
Payments for Investments	-43,100	-124,499	-343,830	-99,032	244,798
<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>	<b>57,473</b>	<b>42,450</b>	<b>36,163</b>	<b>24,704</b>	<b>-11,459</b>
<b>Net Cash Flows from Investing Activities</b>	<b>-104,106</b>	<b>-54,342</b>	<b>-22,483</b>	<b>-37,461</b>	<b>-14,978</b>

**Australian Capital Territory  
Public Trading Enterprise  
Cash Flow Statement**

	2012-13 Actual \$'000	2013-14 Annual Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000	Variance \$'000
<b>Cash Flows from Financing Activities</b>					
<i>Cash Receipts</i>					
Borrowings	281	49,300	200,300	148,164	-52,136
<b>Total Cash Received from Financing Activities</b>	<b>281</b>	<b>49,300</b>	<b>200,300</b>	<b>148,164</b>	<b>-52,136</b>
<i>Cash Payments</i>					
Borrowings	-12,731	-13,464	-112,140	-60,746	51,394
Dividends Paid	-140,158	-131,828	-213,329	-209,619	3,710
Other Financing	-100,916	-82,561	-75,042	-78,038	-2,996
<b>Total Cash Paid from Financing Activities</b>	<b>-253,806</b>	<b>-227,853</b>	<b>-400,511</b>	<b>-348,403</b>	<b>52,108</b>
<b>Net Cash Flows from Financing Activities</b>	<b>-253,525</b>	<b>-178,553</b>	<b>-200,211</b>	<b>-200,239</b>	<b>-28</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>-87,304</b>	<b>-33,685</b>	<b>-47,580</b>	<b>-34,422</b>	<b>13,158</b>
<b>Cash and Cash Equivalents at the Beginning of Reporting Period</b>	<b>288,516</b>	<b>157,054</b>	<b>201,213</b>	<b>201,213</b>	<b>0</b>
<b>Cash and Cash Equivalents at the End of Reporting Period</b>	<b>201,213</b>	<b>123,369</b>	<b>153,633</b>	<b>166,791</b>	<b>13,158</b>
<b>Key Fiscal Aggregates</b>					
Net Cash from Operating Activities	270,327	199,210	175,114	203,278	28,164
Net Cash Flows from Investments in Non-Financial Assets	-188,601	-98,263	-78,859	-83,376	-4,517
Distributions Paid	-241,074	-214,389	-288,371	-287,657	714
<b>Cash Surplus (+) / Deficit (-)</b>	<b>-159,349</b>	<b>-113,442</b>	<b>-192,116</b>	<b>-167,754</b>	<b>24,362</b>
<b>Derivation of ABS GFS Cash Surplus/Deficit</b>					
<b>Cash Surplus (+) / Deficit (-)</b>	<b>-159,349</b>	<b>-113,442</b>	<b>-192,116</b>	<b>-167,754</b>	<b>24,362</b>
Acquisitions Under Finance Leases and Similar Arrangements <sup>(a)</sup>	-	-	-	-	-
<b>ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements</b>	<b>-159,349</b>	<b>-113,442</b>	<b>-192,116</b>	<b>-167,754</b>	<b>24,362</b>

Note: (a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

**Australian Capital Territory  
Consolidated Total Territory  
Operating Statement**

	2012-13 Actual \$'000	2013-14 Annual Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000	Variance \$'000
<b>Revenue</b>					
Taxation Revenue	1,200,509	1,261,901	1,273,871	1,259,913	-13,958
Grants Revenue					
Commonwealth Grants	1,714,479	1,793,529	1,818,720	1,840,975	22,255
Gains from Contributed Assets	38,107	48,757	40,257	35,011	-5,246
Sales of Goods and Services					
Revenue from Associates and Joint Ventures	148,771	82,578	97,184	107,081	9,897
Other Sales of Goods and Services	844,279	834,530	805,496	847,277	41,781
Interest Income	68,305	58,178	51,721	64,172	12,451
Distributions from Financial Investments <sup>(a)</sup>	72,770	0	96,366	117,876	21,510
Dividend and Income Tax Equivalents Income	17,399	83,526	18,547	24,319	5,772
Other Revenue					
Land Revenue (Value Add Component)	87,273	134,534	78,300	81,161	2,861
Other Revenue	129,663	134,503	154,018	160,035	6,017
<b>Total Revenue</b>	<b>4,321,555</b>	<b>4,432,036</b>	<b>4,434,480</b>	<b>4,537,820</b>	<b>103,340</b>
<b>Expenses</b>					
Employee Expenses	1,743,722	1,757,137	1,811,568	1,828,799	17,231
Superannuation Expenses					
Superannuation Interest Cost	264,214	313,777	299,563	299,563	-
Other Superannuation Expense	356,760	251,179	315,444	316,466	1,022
Depreciation and Amortisation	405,231	409,990	404,055	404,186	131
Interest Expense	122,765	151,611	147,296	149,313	2,017
Other Operating Expenses					
Supplies and Services	945,510	1,094,389	1,039,036	942,997	-96,039
Other Operating Expenses	250,199	182,716	148,963	198,156	49,193
Grants and Purchased Services	689,055	708,759	707,831	706,959	-872
<b>Total Expenses</b>	<b>4,777,457</b>	<b>4,869,558</b>	<b>4,873,756</b>	<b>4,846,437</b>	<b>-27,319</b>
<b>UPF Net Operating Balance</b>	<b>-455,902</b>	<b>-437,522</b>	<b>-439,276</b>	<b>-308,617</b>	<b>130,659</b>
<b>Other Economic Flows - Included in the Operating Result</b>					
Land Revenue (Market Gains on Land Sales)	8,813	53,991	13,066	12,074	-992
Net Land Revenue (Undeveloped Land Value)	46,694	202,846	55,253	49,953	-5,300
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	16,932	-34,456	-36,153	-34,273	1,880
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	270,873	87,440	277,003	260,622	-16,381
Doubtful Debts	-8,961	-6,336	-7,102	-6,052	1,050
<b>Operating Result</b>	<b>-121,551</b>	<b>-134,037</b>	<b>-137,209</b>	<b>-26,294</b>	<b>110,915</b>

Notes: (a) The line item "Distributions from Financial Investments" has been added in 2013-14 to better reflect the nature of distributions from unit trusts to the Superannuation Provision Account. These amounts are reflected as Dividend and Income Tax Equivalents Income and Interest Income in the 2013-14 Budget. The prior year comparative has been updated to reflect this treatment.

Australian Capital Territory  
Consolidated Total Territory  
Operating Statement

	2012-13 Actual \$'000	2013-14 Annual Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000	Variance \$'000
<b>Items that will not be Subsequently Reclassified to Profit or Loss</b>					
Superannuation Actuarial Gain/(Loss)	1,087,070	0	1,678,126	-355,697	-2,033,823
Prior Year Adjustment	4,225	0	-810	-53	757
Other Movements	3,304	5	-7,124	26	7,150
Increase/(Decrease) in Asset Revaluation Surplus	483,428	141,319	203,156	22,967	-180,189
<b>Items that may be Subsequently Reclassified to Profit or Loss</b>					
Increase/(Decrease) in Other Reserves	1,380	1,918	1,594	1,744	150
<b>Total Comprehensive Income</b>	<b>1,457,855</b>	<b>9,205</b>	<b>1,737,733</b>	<b>-357,307</b>	<b>-2,095,040</b>
<b>UPF Net Operating Balance</b>	<b>-455,902</b>	<b>-437,522</b>	<b>-439,276</b>	<b>-308,617</b>	<b>130,659</b>
<b>less Net Acquisition of Non-Financial Assets</b>					
Payments for Non-Financial Assets	827,655	889,828	785,545	693,479	-92,066
Sales of Non-Financial Assets	-38,350	-46,890	-51,269	-72,711	-21,442
Land Revenue (Net Cash Receipts)	-61,843	-204,951	-74,383	-74,268	115
Depreciation and Amortisation	-405,231	-409,990	-404,055	-404,186	-131
Other Movements in Non-Financial Assets	37,186	48,500	37,032	34,057	-2,975
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>359,417</i>	<i>276,497</i>	<i>292,870</i>	<i>176,372</i>	<i>-116,498</i>
<b>Net Lending / (Borrowing)</b>	<b>-815,319</b>	<b>-714,019</b>	<b>-732,146</b>	<b>-484,989</b>	<b>247,157</b>
UPF Net Operating Balance	-455,902	-437,522	-439,276	-308,617	130,659
Superannuation Return Adjustment	72,453	86,960	75,791	45,458	-30,333
<b>HEADLINE NET OPERATING BALANCE</b>	<b>-383,448</b>	<b>-350,562</b>	<b>-363,485</b>	<b>-263,159</b>	<b>100,326</b>



**Australian Capital Territory  
Consolidated Total Territory  
Balance Sheet**

	2012-13 Actual \$'000	2013-14 Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000
<b>Financial Assets</b>				
Cash and Deposits	441,233	387,378	378,132	471,583
Advances Paid	126,044	162,974	139,249	140,875
Investments and Loans	3,686,602	3,372,692	3,922,735	4,080,848
Receivables	514,946	364,823	440,460	373,651
Equity - Investments Accounted for Using the Equity Method	609,553	642,100	637,138	634,309
<b>Total Financial Assets</b>	<b>5,378,378</b>	<b>4,929,967</b>	<b>5,517,714</b>	<b>5,701,267</b>
<b>Non-Financial Assets</b>				
Produced Assets				
Property, Plant and Equipment	14,267,998	14,798,839	16,605,427	14,535,548
Investment Properties	7,328	2,400	10,484	9,961
Intangibles	56,563	79,312	75,457	48,776
Inventories	173,644	220,675	200,461	215,390
Assets Held for Sale	8,052	22,867	9,450	26,440
Capital Works-in-Progress	832,993	799,395	804,296	911,536
Non Produced Assets				
Property, Plant and Equipment	5,815,827	5,886,014	6,066,535	5,844,565
Biological Assets	26,099	28,429	26,099	26,457
Other Non-Financial Assets	2,091	8	48	34
<b>Total Non-Financial Assets</b>	<b>21,190,595</b>	<b>21,837,939</b>	<b>21,798,257</b>	<b>21,618,707</b>
<b>Total Assets</b>	<b>26,568,973</b>	<b>26,767,906</b>	<b>27,315,971</b>	<b>27,319,974</b>
<b>Liabilities</b>				
Deposits Held	15,730	15,657	15,730	15,539
Advances Received	168,035	159,863	159,862	159,862
Borrowings				
Finance Leases	23,656	22,261	23,210	23,614
Other Borrowings	2,743,711	3,166,519	3,082,129	3,085,118
Superannuation	6,787,790	5,373,329	5,447,621	7,483,529
Employee Benefits	606,788	715,130	625,485	677,268
Other Provisions*	95,011	0	89,581	107,132
Payables	564,679	641,427	551,035	564,873
Other Liabilities	13,489	44,546	33,501	10,260
<b>Total Liabilities</b>	<b>11,018,889</b>	<b>10,138,732</b>	<b>10,028,154</b>	<b>12,127,196</b>
<b>Net Assets</b>	<b>15,550,084</b>	<b>16,629,174</b>	<b>17,287,817</b>	<b>15,192,778</b>
Accumulated Funds	6,463,842	7,852,884	8,018,824	6,113,493
Asset Revaluation Surplus	9,074,947	8,763,401	9,256,103	9,066,244
Other Reserves	11,296	12,889	12,890	13,040
<b>Net Worth</b>	<b>15,550,084</b>	<b>16,629,174</b>	<b>17,287,817</b>	<b>15,192,778</b>
<b>Net Financial Worth</b>	-5,640,511	-5,208,765	-4,510,440	-6,425,929
<b>Net Financial Liabilities</b>	6,250,063	5,850,865	5,147,578	7,060,238
<b>Net Debt (Including Superannuation Related Investments)</b>	-1,302,748	-574,401	-1,159,185	-1,409,174
<b>Net Debt (Excluding Superannuation Related Investments)</b>	1,310,926	2,192,778	1,857,698	1,617,471

\*From 2012-13 Other Provisions is shown separately from the Employee Benefits line. This line was previously combined as Employee Benefits and Other Provisions. This treatment is not reflected in the 2013-14 Budget figures.

**Australian Capital Territory  
Consolidated Total Territory  
Statement of Changes in Equity**

	2012-13 Actual	2013-14 Budget	2013-14 Estimated Outcome	2013-14 Actual
	\$'000	\$'000	\$'000	\$'000
<b>Opening Equity</b>				
Opening Accumulated Funds	5,448,095	7,964,916	6,463,841	6,463,841
Opening Asset Revaluation Surplus	8,634,218	8,644,082	9,074,947	9,074,947
Opening Other Reserves	9,916	10,971	11,296	11,296
<b>Opening Balance</b>	<b>14,092,229</b>	<b>16,619,969</b>	<b>15,550,084</b>	<b>15,550,084</b>
<b>Comprehensive Income</b>				
<i>Included in Accumulated Funds:</i>				
Operating Result for the Period	-121,552	-134,037	-137,209	-26,294
Superannuation Actuarial Gain/(Loss)	1,087,070	0	1,678,126	-355,697
Prior Year Adjustment	4,225	0	0	-53
Other Movements	3,304	5	-7,934	26
<i>Included in Asset Revaluation Surplus:</i>				
Increase/(Decrease) in the Asset Revaluation Surplus	483,428	141,319	203,156	22,967
<i>Included in Other Reserves:</i>				
Increase/(Decrease) in Other Reserves	1,380	1,918	1,594	1,744
<b>Total Comprehensive Income</b>	<b>1,457,854</b>	<b>9,205</b>	<b>1,737,733</b>	<b>-357,307</b>
<b>Other</b>				
Transfer to/(from) Accumulated Funds	42,699	22,000	22,000	31,669
Movement in the Asset Revaluation Surplus	-42,699	-22,000	-22,000	-31,669
<b>Total Other</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing Equity</b>				
Closing Accumulated Funds	6,463,841	7,852,884	8,018,824	6,113,493
Closing Asset Revaluation Surplus	9,074,947	8,763,401	9,256,103	9,066,244
Closing Other Reserves	11,296	12,889	12,890	13,040
<b>Balance at the End of the Reporting Period</b>	<b>15,550,084</b>	<b>16,629,174</b>	<b>17,287,817</b>	<b>15,192,778</b>

**Australian Capital Territory  
Consolidated Total Territory  
Cash Flow Statement**

	2012-13 Actual \$'000	2013-14 Annual Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000	Variance \$'000
<b>Cash Flows from Operating Activities</b>					
<i>Cash Receipts</i>					
Taxes Received	1,193,658	1,270,288	1,282,564	1,239,863	-42,701
Receipts from Sales of Goods and Services	888,889	1,150,102	1,028,983	1,103,151	74,168
Grants/Subsidies Received	1,709,917	1,786,440	1,818,720	1,835,974	17,254
Distributions from Financial Investments <sup>(a)</sup>	66,327	0	96,366	123,076	26,710
Interest Receipts	76,077	54,926	52,748	73,002	20,254
Dividends and Income Tax Equivalents	19,324	87,550	21,013	21,403	390
Other Receipts	485,745	394,832	432,836	546,811	113,975
<b>Total Cash Received from Operating Activities</b>	<b>4,439,937</b>	<b>4,744,138</b>	<b>4,733,230</b>	<b>4,943,281</b>	<b>210,051</b>
<i>Cash Payments</i>					
Payments for Employees	-1,936,346	-2,042,216	-2,067,746	-2,040,955	26,791
Payments for Goods and Services	-1,010,810	-988,945	-973,150	-1,053,833	-80,683
Grants/Subsidies Paid	-658,071	-723,659	-719,912	-711,378	8,534
Interest Paid	-117,647	-150,969	-144,929	-146,128	-1,199
Other Payments	-535,068	-649,472	-576,880	-547,741	29,139
<b>Total Cash Paid from Operating Activities</b>	<b>-4,257,942</b>	<b>-4,555,261</b>	<b>-4,482,617</b>	<b>-4,500,035</b>	<b>-17,418</b>
<b>Net Cash Flows from Operating Activities</b>	<b>181,995</b>	<b>188,877</b>	<b>250,613</b>	<b>443,246</b>	<b>192,633</b>
<b>Cash Flows from Investing Activities</b>					
<b>Cash Flows from Investments in Non-Financial Assets</b>					
Sales of Non-Financial Assets	38,475	46,890	51,269	72,711	21,442
Payments for Non-Financial Assets	-827,655	-889,828	-785,545	-693,479	92,066
<b>Net Cash Flows from Investments in Non-Financial Assets</b>	<b>-789,180</b>	<b>-842,938</b>	<b>-734,276</b>	<b>-620,768</b>	<b>113,508</b>
<b>Cash Flows from Investments in Financial Assets for Policy Purposes</b>					
<i>Cash Receipts</i>					
Repayment of Loans	1,994	1,852	22,585	22,441	-144
<b>Total Cash Received from Investments in Financial Assets for Policy Purposes</b>	<b>1,994</b>	<b>1,852</b>	<b>22,585</b>	<b>22,441</b>	<b>-144</b>
<i>Cash Payments</i>					
Issue of Loans	-2,959	-64	-1,564	-1,510	54
<b>Total Cash Paid from Investments in Financial Assets for Policy Purposes</b>	<b>-2,959</b>	<b>-64</b>	<b>-1,564</b>	<b>-1,510</b>	<b>54</b>
<b>Net Cash Flows from Investments in Financial Assets for Policy Purposes</b>	<b>-965</b>	<b>1,788</b>	<b>21,021</b>	<b>20,931</b>	<b>-90</b>
<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>					
Sales of Investments	128,437	525,854	818,054	175,272	-642,782
Payments for Investments	-272,107	-295,735	-707,714	-296,253	411,461
<b>Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>	<b>-143,669</b>	<b>230,119</b>	<b>110,340</b>	<b>-120,981</b>	<b>-231,321</b>
<b>Net Cash Flows from Investing Activities</b>	<b>-933,814</b>	<b>-611,031</b>	<b>-602,915</b>	<b>-720,818</b>	<b>-117,903</b>

Notes: (a) The line item "Distributions from Financial Investments" has been added in 2013-14 to better reflect the nature of distributions from unit trusts to the Superannuation Provision Account. These amounts are reflected as Dividend and Income Tax Equivalents Income and Interest Income in the 2013-14 Budget. The prior year comparative has been updated to reflect this treatment.

**Australian Capital Territory  
Consolidated Total Territory  
Cash Flow Statement**

	2012-13 Actual \$'000	2013-14 Annual Budget \$'000	2013-14 Estimated Outcome \$'000	2013-14 Actual \$'000	Variance \$'000
<b>Cash Flows from Financing Activities</b>					
<i>Cash Receipts</i>					
Borrowings	781,685	440,671	387,281	378,150	-9,131
<b>Total Cash Received from Financing Activities</b>	<b>781,685</b>	<b>440,671</b>	<b>387,281</b>	<b>378,150</b>	<b>-9,131</b>
<i>Cash Payments</i>					
Borrowings	-53,172	-41,058	-50,363	-47,785	2,578
<b>Total Cash Paid from Financing Activities</b>	<b>-53,172</b>	<b>-41,058</b>	<b>-50,363</b>	<b>-47,785</b>	<b>2,578</b>
<b>Net Cash Flows from Financing Activities</b>	<b>728,513</b>	<b>399,613</b>	<b>336,918</b>	<b>330,365</b>	<b>-6,553</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>-23,306</b>	<b>-22,541</b>	<b>-15,384</b>	<b>52,792</b>	<b>68,176</b>
<b>Cash and Cash Equivalents at the Beginning of Reporting Period</b>	<b>491,808</b>	<b>453,054</b>	<b>468,502</b>	<b>468,502</b>	<b>0</b>
<b>Cash and Cash Equivalents at the End of Reporting Period</b>	<b>468,502</b>	<b>430,513</b>	<b>453,118</b>	<b>521,293</b>	<b>68,175</b>
<b>Key Fiscal Aggregates</b>					
Net Cash from Operating Activities	181,995	188,877	250,613	443,246	192,633
Investments in Non-Financial Assets	-789,180	-842,938	-734,276	-620,768	113,508
<b>Cash Surplus (+) / Deficit (-)</b>	<b>-607,185</b>	<b>-654,061</b>	<b>-483,663</b>	<b>-177,523</b>	<b>306,140</b>
A positive number denotes a cash inflow, a negative sign denotes a cash outflow					
<b>Derivation of ABS GFS Cash Surplus/Deficit</b>					
<b>Cash Surplus (+) / Deficit (-)</b>	<b>-607,185</b>	<b>-654,061</b>	<b>-483,663</b>	<b>-177,523</b>	<b>306,140</b>
Acquisitions Under Finance Leases and Similar Arrangements <sup>(a)</sup>	-	-	-	-	-
<b>ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements</b>	<b>-607,185</b>	<b>-654,061</b>	<b>-483,663</b>	<b>-177,523</b>	<b>306,140</b>

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

**ATTACHMENT B  
OTHER UPF TABLES**

**Table B.1**  
**General Government Sector Taxes**

	2013-14 Budget \$'000	2013-14 Actual \$'000
<b>Taxes on Employer's Payroll and Labour Force</b>	<b>347,578</b>	<b>330,250</b>
<b>Taxes on Property</b>		
Land Taxes	72,888	79,416
Stamp Duties on Financial and Capital Transactions	-	-
Financial Institutions' Transactions Taxes	-	-
Other	572,544	580,336
<b>Total Taxes on Property</b>	<b>645,432</b>	<b>659,752</b>
<b>Taxes on the Provision of Goods and Services</b>		
Excises and Levies	-	-
Taxes on Gambling	53,338	52,454
Taxes on Insurance	55,309	51,699
<b>Total Taxes on the Provisions of Goods and Services</b>	<b>108,647</b>	<b>104,153</b>
<b>Taxes on Use of Goods and Performance of Activities</b>		
Motor Vehicle Taxes	134,220	135,855
Franchise Taxes	-	-
Other	62,811	65,968
<b>Total Taxes on Use of Goods and Performance of Activities</b>	<b>197,031</b>	<b>201,823</b>
<b>Total Taxation Revenue</b>	<b>1,298,688</b>	<b>1,295,978</b>

**Table B.2**  
**General Government Sector Grant Revenue**

	2013-14	2013-14
	Budget	Actual
	\$'000	\$'000
<b>Current Grant Revenue</b>		
Current Grants from the Commonwealth		
GST Revenue and Municipal Services Grant	1,059,295	1,070,181
Non-Government School Grants	164,119	181,965
Other Contributions and Grants	503,904	498,346
<b>Total Current Grant Revenue</b>	<b>1,727,318</b>	<b>1,750,493</b>
<b>Capital Grant Revenue</b>		
Capital Grants from the Commonwealth		
Non-Government School Grants	498	-
Other Contributions and Grants	201,261	179,075
<b>Total Capital Grant Revenue</b>	<b>201,759</b>	<b>179,075</b>
<b>Total Grant Revenue</b>	<b>1,929,077</b>	<b>1,929,568</b>

**Table B.3  
General Government Sector Grant Expense**

	2013-14	2013-14
	Budget	Actual
	\$'000	\$'000
<b>Current Grant Expense</b>		
Private and Not-for-Profit Sector	192,959	191,228
Non-Government School Grants	164,119	181,965
Grants to Other Sectors of Government	455,203	440,354
<b>Total Current Grant Expense</b>	<b>812,281</b>	<b>813,547</b>
<b>Capital Grant Expense</b>		
Private and Not-for-Profit Sector	16,947	19,077
Non-Government School Grants	498	-
Grants to Other Sectors of Government	1,000	3,724
<b>Total Capital Grant Expense</b>	<b>18,445</b>	<b>22,801</b>
<b>Total Grant Expense</b>	<b>830,726</b>	<b>836,349</b>



**Table B.4**  
**General Government Sector Dividend and Income Tax Equivalent Income**

	<b>2013-14</b>	<b>2013-14</b>
	<b>Budget</b>	<b>Actual</b>
	<b>\$'000</b>	<b>\$'000</b>
Dividends from PNFC Sector	142,353	135,795
Dividends from Superannuation Investments	83,526	24,319
Income Tax Equivalent	78,758	55,053
<b>Total GGS Dividend and Income Tax Equivalent Income</b>	<b>304,637</b>	<b>215,167</b>

**Table B.5  
General Government Sector Expenses by Function**

		<b>2013-14</b>	<b>2013-14</b>
		<b>Budget</b>	<b>Actual</b>
		<b>\$'000</b>	<b>\$'000</b>
01	General Public Services	507,930	482,400
03	Public Order and Safety	385,899	403,720
04	Education	946,824	964,960
05	Health	1,196,222	1,265,516
06	Social Security and Welfare	230,793	225,824
07	Housing and Community Amenities	183,324	203,534
08	Recreation and Culture	160,266	166,071
09	Fuel and Energy	22,421	27,755
10	Agriculture, Forestry, Fishing and Hunting	4,215	2,930
11	Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	12,831	16,357
12	Transport and Communications	281,951	310,824
13	Other Economic Affairs	89,786	56,892
14	Other Purposes	555,414	448,159
<b>Total Expenses</b>		<b>4,577,876</b>	<b>4,574,941</b>

**Table B.6**  
**General Government Sector Expenses by Function**

		2013-14 Budget	2013-14 Actual
		\$'000	\$'000
<b>01</b>	<b>General Public Services</b>	<b>507,930</b>	<b>482,400</b>
011	Government Superannuation Benefits	22	39,965
019	Other General Public Services	507,908	442,435
<b>03</b>	<b>Public Order and Safety</b>	<b>385,899</b>	<b>403,720</b>
031	Police and Fire Protection Services	206,564	207,885
0311	Police Services	152,276	158,561
0312	Fire Protection Services	54,288	49,323
032	Law Courts and Legal Services	88,945	95,436
033	Prisons and Corrective Services	62,812	62,038
039	Other Public Order and Safety	27,577	38,361
<b>04</b>	<b>Education</b>	<b>946,824</b>	<b>964,960</b>
041	Primary and Secondary Education	781,591	775,768
0411	Primary Education	385,104	395,230
0412	Secondary Education	396,487	380,538
0419	Primary and Secondary Education n.e.c.	0	0
042	Tertiary Education	100,092	110,754
0421	University Education	7,615	11,513
0422	Technical and Further Education	92,477	99,241
0429	Tertiary Education n.e.c.	0	0
043	Pre-School Education and Education not Definable by Level	57,388	71,994
0431	Pre-School Education	34,289	37,657
0432	Special Education	23,099	34,176
0439	Other Education not Definable by Level	0	162
044	Transportation of Students	7,754	4,733
0441	Transportation of Non-Urban School Children	0	474
0449	Transportation of Other Students	7,754	4,258
049	Education n.e.c.	0	1,710
<b>05</b>	<b>Health</b>	<b>1,196,222</b>	<b>1,265,516</b>
051	Acute Care Institutions	877,377	959,009
0511	Admitted Patient Services in Acute Care Institutions	625,150	696,766
0512	Non-Admitted Patient Services in Acute Care Institutions	252,227	262,243
052	Mental Health Institutions	8,169	8,297
053	Nursing Homes for the Aged	615	17
054	Community Health Services	200,553	214,337
0541	Community Mental Health	61,545	66,330
0542	Patient Transport	32,193	31,938
0549	Other Community Health Services	106,815	116,069
055	Public Health Services	60,077	40,932
056	Pharmaceutical, Medical Aids and Appliances	27,579	18,033
057	Health Research	9,013	12,985
059	Health Administration n.e.c.	12,840	11,907

**Table B.6**  
**General Government Sector Expenses by Function**

		2013-14	2013-14
		Budget	Actual
		\$'000	\$'000
<b>06</b>	<b>Social Security and Welfare</b>	<b>230,793</b>	<b>225,824</b>
061	Social Security	0	0
062	Welfare Services	228,512	223,545
0621	<i>Family and Children Services</i>	92,800	80,670
0622	<i>Welfare Services for the Aged</i>	23,795	5,045
0623	<i>Welfare Services for People with a Disability</i>	91,434	108,719
0629	<i>Welfare Services n.e.c.</i>	20,483	29,111
069	Social Security and Welfare n.e.c.	2,282	2,279
<b>07</b>	<b>Housing and Community Amenities</b>	<b>183,324</b>	<b>203,534</b>
071	Housing and Community Development	142,279	173,571
0711	<i>Housing</i>	66,019	82,650
0712	<i>Aboriginal Community Development</i>	0	0
0719	<i>Other Community Development</i>	76,260	90,921
072	Water Supply	14,414	13,284
0721	<i>Aboriginal Community Water Supply</i>	0	0
0729	<i>Other Water Supply</i>	14,414	13,284
073	Sanitation and Protection of the Environment	13,827	10,934
0731	<i>Aboriginal Community Sanitation</i>	0	0
0739	<i>Other Sanitation and Protection of the Environment</i>	13,827	10,934
079	Other Community Amenities	12,804	5,744
0791	<i>Aboriginal Community Amenities</i>	0	0
0799	<i>Other Community Amenities</i>	12,804	5,744
<b>08</b>	<b>Recreation and Culture</b>	<b>160,266</b>	<b>166,071</b>
081	Recreation Facilities and Services	112,382	97,797
0811	<i>National Parks and Wildlife</i>	8,833	11,718
0819	<i>Recreation Facilities and Services n.e.c.</i>	103,549	86,079
082	Cultural Facilities and Services	47,743	66,122
083	Broadcasting and Film Production	0	709
089	Recreation and Culture n.e.c.	141	1,444
<b>09</b>	<b>Fuel and Energy</b>	<b>22,421</b>	<b>27,755</b>
091	Fuel Affairs and Services	58	95
0911	<i>Gas</i>	58	95
0919	<i>Fuel Affairs and Services n.e.c.</i>	0	0
092	Electricity and Other Energy	10,023	12,294
0921	<i>Aboriginal Community Electricity</i>	0	0
0922	<i>Other Electricity</i>	10,023	12,294
0929	<i>Other Energy</i>	0	0
099	Fuel and Energy n.e.c.	12,340	15,366
<b>10</b>	<b>Agriculture, Forestry, Fishing and Hunting</b>	<b>4,215</b>	<b>2,930</b>
101	Agriculture	2,325	271
102	Forestry, Fishing and Hunting	1,890	2,659

**Table B.6**  
**General Government Sector Expenses by Function**

		2013-14	2013-14
		Budget	Actual
		\$'000	\$'000
<b>11</b>	<b>Mining and Mineral Resources other than Fuels, Manufacturing and Construction</b>	<b>12,831</b>	<b>16,357</b>
111	Mining and Mineral Resources other than Fuels	0	0
112	Manufacturing	0	0
113	Construction	12,831	16,357
<b>12</b>	<b>Transport and Communications</b>	<b>281,951</b>	<b>310,824</b>
121	Road Transport	278,906	283,933
1211	Aboriginal Community Transport	0	0
1212	Road Maintenance	171,577	170,758
1213	Road Rehabilitation	0	0
1214	Road Construction	0	0
1219	Road Transport n.e.c.	107,329	113,175
122	Water Transport	0	0
1221	Aboriginal Community Water	0	0
1222	Urban Water Transport Services	0	0
1223	Non Urban Water Transport Services	0	0
123	Rail Transport	2,978	8,098
1231	Urban Rail Transport Services	2,978	8,098
1232	Non-Urban Rail Transport Freight Services	0	0
1233	Non-Urban Rail Transport Passengers Services	0	0
124	Air Transport	0	0
1241	Aboriginal Community Air Transport	0	0
1249	Other Air Transport Services	0	0
125	Pipelines	0	0
128	Other Transport	0	14
1281	Multi-Mode Urban Transport	0	0
1289	Other Transport n.e.c.	0	14
129	Communication	67	18,779
<b>13</b>	<b>Other Economic Affairs</b>	<b>89,786</b>	<b>56,892</b>
131	Storage, Saleyards and Markets	0	0
132	Tourism and Area Promotion	41,433	21,300
133	Labour and Employment Affairs	31,044	18,899
1331	Vocational Training	31,044	18,899
1339	Other Labour and Employment Affairs	0	0
139	Other Economic Affairs	17,309	16,693
<b>14</b>	<b>Other Purposes</b>	<b>555,414</b>	<b>448,159</b>
141	Public Debt Transactions	465,796	447,849
142	General Purpose Inter-Government Transactions	89,362	16
143	Natural Disaster Relief	0	0
149	Other Purposes n.e.c.	256	294
<b>Total Expenses</b>		<b>4,577,876</b>	<b>4,574,941</b>

**Table B.7  
General Government Sector  
Purchase of Non-Financial Assets by Function**

		<b>2013-14</b>	<b>2013-14</b>
		<b>Budget</b>	<b>Actual</b>
		<b>\$'000</b>	<b>\$'000</b>
01	General Public Services	179,509	87,038
03	Public Order and Safety	41,546	27,302
04	Education	85,594	71,521
05	Health	200,777	129,167
06	Social Security	6,514	7,296
07	Housing and Community Amenities	21,962	21,827
08	Recreation and Culture	114,430	59,992
09	Fuel and Energy	0	0
10	Agriculture, Forestry, Fishing and Hunting	0	0
11	Mining and Mineral Resources other than Fuels, Manufacturing and Construction	72,416	63,476
12	Transport and Communications	136,949	187,049
13	Other Economic Affairs	2,339	5,060
14	Other Purposes	1,601	0
<b>Total Purchases of Non-Financial Assets</b>		<b>863,636</b>	<b>659,728</b>