

ECONOMIC DEVELOPMENT DIRECTORATE

Purpose

The primary purpose of the Economic Development Directorate (the Directorate) is to contribute to the economic and social development of the Canberra region, through securing the future productivity, jobs and infrastructure, and improving the Territory's economic performance and overall wellbeing of its people.

The Directorate will enhance economic, business and social development in the Territory by:

- delivering business development and investment programs;
- delivering a diverse range of infrastructure projects;
- leading and managing the Government's tourism marketing and development programs;
- managing the Government's sporting, aquatic and recreation venues and major events;
- leading and managing the Government's sport and recreation programs, policies and investments;
- coordinating the Government response to high value and high complexity investment and development proposals from the private and community sector; and
- driving systemic changes to ACT Public Service (ACTPS) policy and practice to reduce 'red-tape', to deliver on Government priorities and enable investment and business development in the ACT.

2013-14 Priorities

Strategic and operational issues to be pursued in 2013-14 include:

- implementing the Government's *Growth, Diversification and Jobs: A Business Development Strategy for the ACT*, which includes a range of programs that support private sector development;
- implementing Phase III of the Government's *Affordable Housing Action Plan*, with a focus on reducing house and unit prices and rent pressures;
- developing a longer term Land Release Program to reflect market demand and enhance urban intensification outcomes, to support affordable and sustainable development of the ACT;
- delivering a brand strategy to shape and promote the Canberra region's comparative advantage, to attract skills, tourism and events, and business and investment;
- securing an international carrier to provide direct international flight services for the Canberra region, to boost tourism activity and grow visitor numbers;
- implementing priorities and milestones to increase and enhance our local sportsgrounds and facilities across the Territory;
- investigating the co-location of racing codes;
- delivering major events, including Floriade, Floriade Nightfest and Enlighten Festival; and
- delivering a range of infrastructure projects to support the Land Release Programs.

Business and Corporate Strategies

The Directorate's strategies include:

- applying expert knowledge and understanding of economic drivers and business parameters to:
 - inject economic development considerations into policy development processes and priorities;
 - foresee implications for business and investment confidence; and
 - assess economic value and community benefit arising from assets, infrastructure, programs and services;
- engaging with stakeholders and collaborating with key service delivery partners;
- leveraging relationships and partnering with ACTPS agencies, business and community sectors;
- applying best practice environmental management principles and urban development expertise; and
- demonstrating our commitment to the ACTPS values of respect, collaboration, innovation and integrity through effective leadership and investment in our people and fostering positive workplace culture.

Estimated Employment Level

| 2011-12 Actual Outcome | | 2012-13 Budget | 2012-13 Est. Outcome | 2013-14 Budget |
|---------------------------|----------------|-------------------|-------------------------|-------------------|
| 214 | Staffing (FTE) | 221 | 218 ¹ | 218 |

Note:

1. The decrease of 3 FTE in the 2012-13 estimated outcome from the original budget is due to a combination of factors including Machinery of Government changes and staff vacancy management.

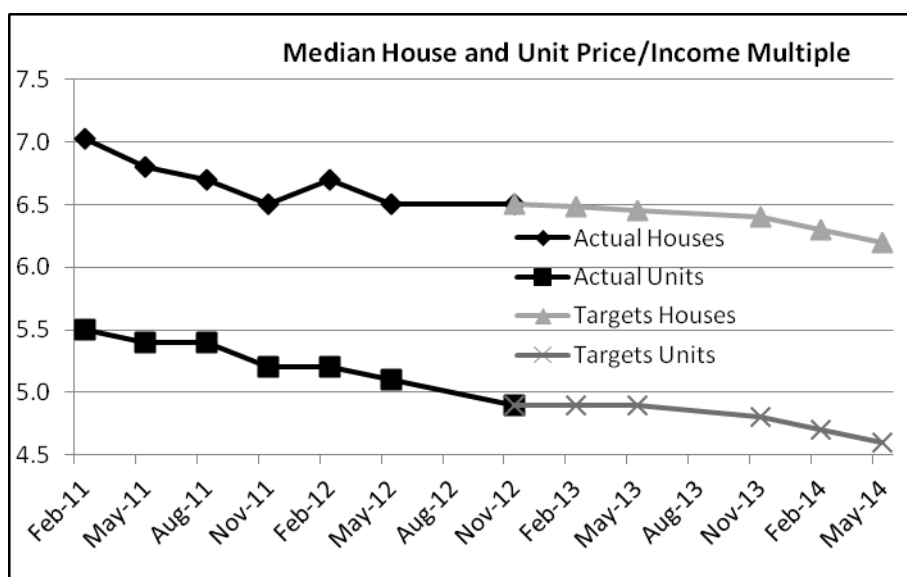
Strategic Objectives and Indicators

Strategic Objective 1 Improving Housing Affordability

The Directorate continues to work with other agencies to implement the Government's affordable housing policies by increasing the supply of affordable housing land releases and providing concessions to first home buyers and those on low incomes.

Strategic Indicator 1: A Reduction in the Median House Price/Income Multiple

There has been a steady reduction in house and unit price to income multiple since February 2011. The multiple is currently 6.5 for houses and 4.9 for units.

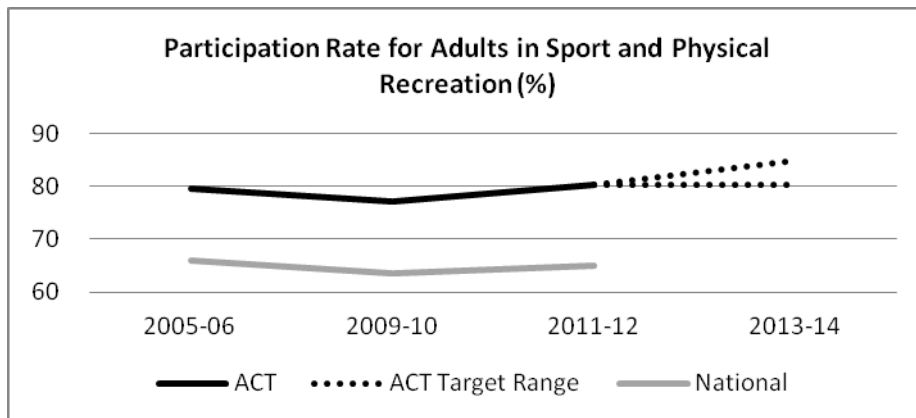


Source: Annualised ABS Average Weekly Ordinary Time Earnings as a multiple of the 3 month simple median house and unit price as recorded by RPData/Rismark

Strategic Objective 2 Higher than National Average Participation in Sport and Physical Recreation

The benefits of physical activity are widely recognised and are consistent with the ACTIVE 2020 objective to increase participation in competitive, non-competitive and social sport and recreation activities at all levels. It provides a blueprint upon which sport and recreation will be nurtured and promoted over the period 2011 to 2020.

Strategic Indicator 2(a): Higher than National Average Participation by Adults

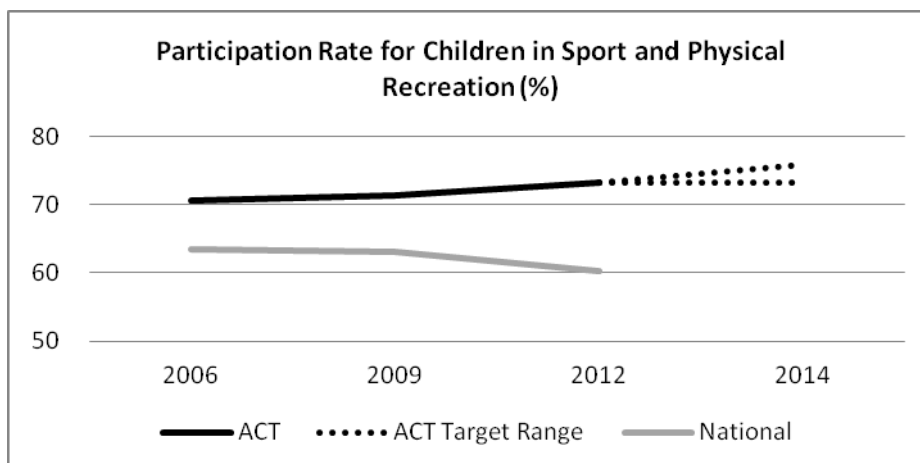


Source: *Participation in Sport and Physical Recreation, Australia, 2011-12 (ABS Cat. no. 4177.0)*

Note:

1. Relates to persons aged 15 years and over who participated in physical activities for recreation, exercise or sport as players during the 12 months prior to interview.

Strategic Indicator 2(b): Higher than National Average Participation by Children



Source: *ABS Catalogue no. 4901.0*

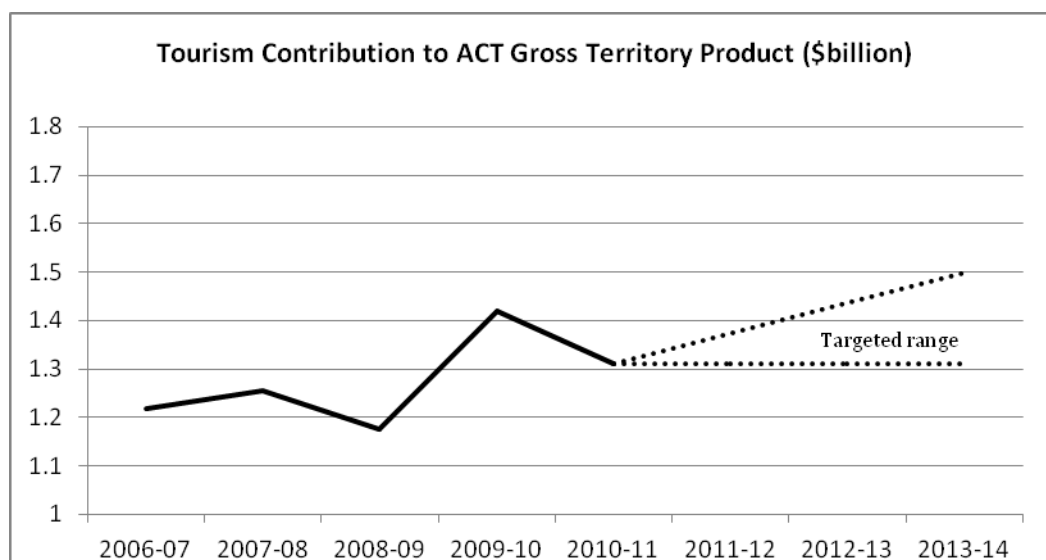
Note:

1. Relates to children aged 5 to 14 years who participated in organised sport (excluding dancing) outside of school hours during the 12 months prior to interview.

Strategic Objective 3 Grow the Value of Tourism

Tourism is a key driver of the ACT economy, contributing around \$1.3 billion in Gross State Product and over 15,000 jobs. The Directorate will continue to implement marketing and development programs that aim to increase the economic return from tourism visitation.

Strategic Indicator 3: Value of Tourism¹



Source: *State Tourism Satellite Accounts 2010-11*, Tourism Research Australia, Canberra

Note:

1. The latest State Tourism Satellite Account released in July 2012 provides revised figures for tourism's overall contribution to the ACT economy based on 2010-11 data. Data sets have been back cast data for 2006-07 to 2009-10 to enable comparison of results over time.

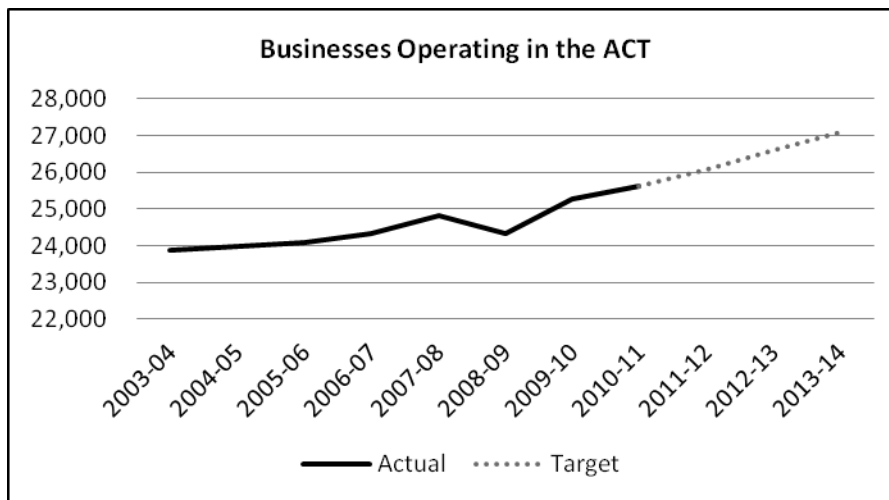
Strategic Objective 4
Business Development

The Government’s objective is to support private sector growth, diversification and jobs by:

- fostering the right business environment;
- supporting business investment; and
- accelerating business innovation.

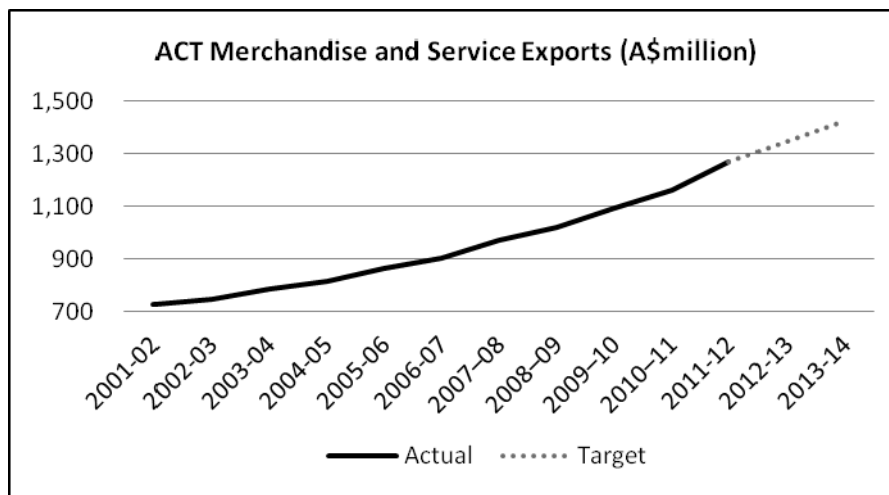
Strategic Indicator 4(a): Business Formation Above the Current Long-term Average Rate

The Government’s expectation is that over the medium to long term, the Business Development Strategy, working in concert with other aligned strategies and approaches of the Government, will lead to measurable diversification and growth in the private sector.



Source: ABS Catalogue 8165.0

Strategic Indicator 4(b): Increasing Measures of ACT Goods and Services Exports



Source: Australia’s Trade by State and Territory 2011-12, Department of Foreign Affairs

Output Classes

| | Total Cost ¹ | | Government Payment for Outputs | |
|--|-------------------------|------------------|--------------------------------|------------------|
| | 2012-13 | 2013-14 | 2012-13 | 2013-14 |
| | Est. Outcome \$'000 | Budget \$'000 | Est. Outcome \$'000 | Budget \$'000 |
| Output Class 1: | | | | |
| Economic Development | 103,524 | 117,305 | 73,631 | 86,082 |
| Output 1.1: Economic Development Policy | 3,187 | 3,331 | 2,984 | 3,119 |

Note:

1. Total cost includes depreciation and amortisation of \$14.109 million in 2012-13 and \$16.338 million in 2013-14.

Output Description

The Directorate will provide economic development policy advice to promote economic development of the broader capital region. It will also provide gaming and racing policy advice in consultation with the Gambling and Racing Commission.

| | Total Cost | | Government Payment for Outputs | |
|---|------------------------|------------------|--------------------------------|------------------|
| | 2012-13 | 2013-14 | 2012-13 | 2013-14 |
| | Est. Outcome \$'000 | Budget \$'000 | Est. Outcome \$'000 | Budget \$'000 |
| Output 1.2: Business Development | 11,521 | 10,647 | 11,088 | 10,201 |

Output Description

The Directorate will provide programs, initiatives and business policy advice to support business development in the ACT, including:

- delivering business programs and services;
- managing relationships with key stakeholders in the ACT innovation system including universities, research organisations, commercialisation entities, business organisations and other government agencies;
- delivering the Skilled and Business Migration Program;
- supporting activities that promote the economic development of the broader capital region; and
- participating actively in business and innovation policy forums, including Ministerial councils and other national business, innovation and science infrastructure forums.

Output Classes cont.

| | Total Cost | | Government Payment for Outputs | |
|----------------------------|--------------|---------|--------------------------------|---------|
| | 2012-13 | 2013-14 | 2012-13 | 2013-14 |
| | Est. Outcome | Budget | Est. Outcome | Budget |
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Output 1.3: Tourism | 13,883 | 14,838 | 12,079 | 12,987 |

Output Description

The Directorate will create and implement a range of marketing and development programs and activities, in partnership with industry, which aim to increase visitation.

| | Total Cost | | Government Payment for Outputs | |
|---|--------------|---------|--------------------------------|---------|
| | 2012-13 | 2013-14 | 2012-13 | 2013-14 |
| | Est. Outcome | Budget | Est. Outcome | Budget |
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Output 1.4: Sport and Recreation | 38,613 | 46,238 | 25,104 | 31,046 |

Output Description

The Directorate will implement and develop programs and policies, provide grants, and deliver education and training opportunities to maintain and improve the capabilities of the sport and recreation sector in the Territory. It will also manage and maintain sportsgrounds and facilities, and provide support services to high performance athletes in the ACT.

| | Total Cost | | Government Payment for Outputs | |
|--------------------------------------|--------------|---------|--------------------------------|---------|
| | 2012-13 | 2013-14 | 2012-13 | 2013-14 |
| | Est. Outcome | Budget | Est. Outcome | Budget |
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Output 1.5: Venues and Events | 24,576 | 26,424 | 11,898 | 14,320 |

Output Description

The Directorate will manage and promote major events at elite venues including the Canberra Stadium, Manuka Oval, Stromlo Forest Park and the Canberra Business Event Centre. It will also manage and deliver major events such as Floriade, NightFest, Enlighten, New Year's Eve, Australia Day and the Canberra Nara Candle Festival.

Output Classes cont.

| | Total Cost | | Government Payment for Outputs | |
|--|------------------------|------------------|--------------------------------|------------------|
| | 2012-13 | 2013-14 | 2012-13 | 2013-14 |
| | Est. Outcome \$'000 | Budget \$'000 | Est. Outcome \$'000 | Budget \$'000 |
| Output 1.6: Land Strategy and Infrastructure Delivery | 11,744 | 15,827 | 10,478 | 14,409 |

Output Description

The Directorate will deliver and/or oversee a diverse range of capital works projects in collaboration with other government agencies, the private sector and the community, including the delivery of the land release capital works program. The Directorate will also lead and coordinate the delivery of the Government's land supply strategy.

Accountability Indicators

| | 2012-13 Targets | 2012-13 Est. Outcome | 2013-14 Targets |
|---|----------------------|-------------------------|--------------------|
| Output Class 1: Economic Development | | | |
| Output 1.1: Economic Development Policy | | | |
| a. Coordinate the implementation of the Affordable Housing Action Plan – including Phase III ¹ | Sep 2012 Mar 2013 | Sep 2012 Mar 2013 | n/a |
| b. Infrastructure Plan ² | 1 | 1 | 1 |
| c. Construction Snapshots ³ | 2 | 2 | 2 |
| d. Economic Development policy and project initiatives ⁴ | 4 | 4 | 4 |
| e. Gaming and Racing Policy ^{5,6} | n/a | n/a | 2 |
| f. Red Tape Reduction legislation/initiatives ⁶ | n/a | n/a | 2 |

Notes:

1. Discontinued measure. This measure, which covers the coordination and implementation of the Affordable Housing Action Plan (AHAP) Phase III, including two reports to the Minister in September 2012 and March 2013, is now included in measure (d).
2. This measure covers the preparation of an update to the Government Infrastructure Plan.
3. This measure covers the preparation of two Construction Snapshots for 2013-14.
4. This measure incorporates key Government economic development policy and project initiatives to be delivered by the Directorate including progressing the Growth, Diversification and Jobs Business Development Strategy and coordination and implementation of actions included in AHAP Phase III.
5. This measure includes progressing an ACT Electronic Gaming Machine Trading Scheme and investigating the feasibility of co-location of ACT racing clubs.
6. New measure.

Accountability Indicators cont.

| | 2012-13 Targets | 2012-13 Est. Outcome | 2013-14 Targets |
|---|--------------------|-------------------------|--------------------|
| Output 1.2: Business Development | | | |
| a. Rate of contact and engagement of local businesses and entrepreneurs to the ACT Government's business development programs: | | | |
| – Innovation Connect new client connections | 50 | 70 | 70 |
| – Innovation Connect successful grant applications | 20 | 20 | 20 |
| – 'Clean tech' sector new client connections | 5 | 5 | 5 |
| – 'Clean tech' sector successful grant applications | 3 | 3 | 3 |
| – Canberra BusinessPoint one-to-one advisory services | 300 | 378 | 350 |
| – Canberra BusinessPoint one-to-many advisory services | 550 | 550 | 550 |
| b. Global Connect | | | |
| – Offshore trade development missions | 2 | 1 | 2 |
| – Global Connect grants delivered | 12 | 18 | 15 |
| c. Investment Facilitation | | | |
| – ACT Investment Prospectus ¹ | 1 | 0 | n/a |
| – Key Company Program client connections ¹ | 30 | 6 | n/a |
| – Austrade Foreign Investment Leads supported through ACT responses ^{1,6} | 6 | 12 | n/a |
| – Total number of lead responses generated from InvestACT program activity ² | n/a | n/a | 15 |
| d. Skilled Migration Attraction and Facilitation | | | |
| – Employer Sponsored certified ⁷ | 720 | 310 | 550 |
| – Skilled Independent certified | 500 | 408 | 500 |
| e. CollabIT | | | |
| – Networking events ^{1,4} | 30 | 18 | n/a |
| – Business connections ^{1,4} | 140 | 250 | n/a |
| f. ScreenACT | | | |
| – Professional development ⁵ | 100 | 200 | 100 |
| – ACT Film Fund applications ⁵ | 12 | 12 | 5 |
| g. ICT sector programs | | | |
| – National ICT Australia ^{2,3} | n/a | n/a | 6 |
| – CollabIT ² | n/a | n/a | 1 |
| h. Meetings of the across Government NBN Implementation Task Force to facilitate the rollout of the NBN in Canberra ² | n/a | n/a | 2 |
| i. Digital Enterprise Centre ² | | | |
| – Manage Commonwealth contract in partnership with Canberra Business Council (CBC) to establish a Digital Enterprise Centre in Canberra | n/a | n/a | 1 |
| – Deliver by CBC group training sessions | n/a | n/a | 50 |
| – Deliver by CBC one-on-one training sessions | n/a | n/a | 90 |

Notes:

1. Discontinued measure.
2. New measure.
3. Includes the NICTA Annual Activity Plan and Half Yearly Report and four NICTA ACTG Quarterly Liaison Committee Meetings.
4. New funding agreement negotiated with a shift in emphasis from events to facilitating business connections.
5. Two significant initiatives drew interest from a larger than expected number of stakeholders in 2012-13.
6. The increase in the estimated outcome is due to changes made by Austrade resulting in increased leads to InvestACT.
7. The lower estimated outcome and new target are due to Commonwealth changes in relation to immigration visas and procedures.

Accountability Indicators cont.

| | 2012-13 Targets | 2012-13 Est. Outcome | 2013-14 Targets |
|--|--------------------|-------------------------|--------------------|
| Output 1.3: Tourism | | | |
| a. ACT Accommodation – Room Occupancy Rate (%) ¹ | >national average | 70.1% | >national average |
| b. Canberra and Region Visitors Centre (CRVC) – Overall visitor satisfaction with customer service levels at the CRVC ² | >80% | 98% | >85% |
| c. Number of visits to the ‘visitcanberra’ website ³ | 800,000 | 1,000,000 | 900,000 |

Notes:

1. Room occupancy rates are taken from the Survey of Tourist Accommodation (ABS Cat. No. 8635.0). The data applies to hotels, motels, resorts, guesthouses and serviced apartments with 15 or more rooms/units. For the year ending December 2012, the ACT occupancy rate was 70.1% per cent and the National rate was 65.8% per cent.
2. Satisfaction with overall customer service levels at CRVC is captured as part of a broader Satisfaction Survey open to visitors throughout the year.
3. This measure is used to record the performance of the website www.visitcanberra.com.au as a key driver for tourism activities such as travel, research, planning and online bookings in Canberra. The increase in the 2013-14 estimated outcome from the 2012-13 target and the decrease in the 2013-14 target is due to an increase in interest in the ‘visitcanberra’ website during the Centenary of Canberra celebrations.

| | 2012-13 Targets | 2012-13 Est. Outcome | 2013-14 Targets |
|--|--------------------|-------------------------|--------------------|
| Output 1.4: Sport and Recreation | | | |
| a. Number of targeted programs delivered in accordance with the Australian Sports Commission agreement building applications lodged ¹ | 9 | 9 | n/a |
| b. Customer satisfaction with ACT Academy of Sport services ² | 90% | 100% | 92% |
| c. Percentage of customers satisfied with the management of sportsgrounds ³ | 92% | 97% | 95% |
| d. Percentage of customers satisfied with management of aquatic centres ⁴ | 93% | 93% | 93% |
| e. Number of targeted programs delivered in accordance with the Australian Sports Commission agreement ⁵ | n/a | n/a | 9 |

Notes:

1. This measure has been discontinued for 2013-14 and replaced by measure (e).
2. Athletes and coaches are surveyed annually to determine their satisfaction with the support services provided by ACTAS.
3. A quarterly survey of visitors to district sportsgrounds, enclosed sportsgrounds and neighbourhood ovals sought visitors’ satisfaction or dissatisfaction with how well the sportsground is managed and standard of the facilities provided by the sportsgrounds.
4. A quarterly survey of visitors to public swimming pools seeking visitors’ satisfaction with the management of public swimming pools - overall experience provided by the public swimming pools and maintenance and cleanliness of public swimming pools
5. New measure. This measures the number of implemented programs. A program is considered implemented once the agreement between Sport and Recreation Services and the Australian Sports Commission is signed.

Accountability Indicators cont.

| | 2012-13 Targets | 2012-13 Est. Outcome | 2013-14 Targets |
|--|--------------------|-------------------------|--------------------|
| Output 1.5: Venues and Events | | | |
| a. Deliver key community events ¹ | | | |
| – New Year’s Eve | 1 | 1 | 1 |
| – Australia Day | 1 | 1 | 1 |
| – Canberra Nara Candle Festival | 1 | 1 | 1 |
| – Enlighten Festival | 1 | 1 | 1 |
| b. Number of Major Events at: | | | |
| – Canberra Stadium | 23 | 25 | 23 |
| – Manuka Oval | 4 | 4 | 6 |
| – Stromlo Forest Park | 6 | 6 | 7 |
| c. Own Source Revenue by Venue ² : | | | |
| – Canberra Stadium | \$3,000,000 | \$3,000,000 | \$2,600,000 |
| – Manuka Oval | \$303,000 | \$303,000 | \$330,000 |
| d. Direct expenditure as a result of staging Floriade ³ | \$20 million | \$27.6 million | \$25 million |
| e. Number of National Cultural Institutions participating in the Enlighten Festival ⁴ | n/a | n/a | 11 |

Notes:

1. The Enlighten Festival encompasses the Balloon Spectacular and Lights Canberra Action.
2. The measure covers Own Source Revenue (measured as gross profit) generated by each venue and is based on pre-existing hiring agreements.
3. Visitor expenditure data is derived from face-to-face interviews conducted on site with a random sample of event attendees.
4. New measure. The number of National Cultural Institutions participating in the Enlighten Festival is an indicator of the contributions of national organisations to the range of activities available through the program that enhance the event.

Accountability Indicators cont.

| | 2012-13 Targets | 2012-13 Est. Outcome | 2013-14 Targets |
|---|--------------------|-------------------------|--------------------|
| Output 1.6: Land Strategy and Infrastructure Delivery | | | |
| a. Amount of affordable residential dwellings in Greenfield releases ¹ | 20% | 20% | n/a |
| b. Median House Price/Income Multiple ² | 6.4 | 6.450 | 6.2 |
| c. Median Unit Price/Income Multiple ² | 5.0 | 4.9 | 4.6 |
| d. Number of Direct Sales Applications Finalised | 16 | 8 | 15 |
| e. Number of Residential Dwellings Released ³ | 5,000 | 4,508 | n/a |
| f. Average Square Meters of Office Accommodation per Employee ⁴ | 16.0 | n/a | n/a |
| g. Capital Works Projects ⁵ | | | |
| – Percentage of Projects Completed on Budget ⁶ | n/a | n/a | 90% |
| – Percentage of Projects Completed on Time ⁷ | n/a | n/a | 80% |
| h. 4-year Indicative Land Release Program published ⁸ | n/a | n/a | 1 |

Notes:

1. Discontinued measure as this data is measured and reported separately by the Land Development Agency.
2. Median house/unit price is the ratio of annualised average weekly earnings (from the Australian Bureau of Statistics) as a multiple of the median house price as published monthly by RP Data/Rismark.
3. The estimated outcome is below the original target largely a result of a decision to delay the release of unit sites in Belconnen. The measure will be discontinued as it is separately reported by the Land Development Agency.
4. Discontinued measure. Government Accommodation Strategy transferred to the Commerce and Works Directorate from 9 November 2012.
5. New measure.
6. This target measures the percentage of New Capital Works projects that are delivered at or below the original estimated total cost published in the Budget Papers.
7. This target measures the percentage of New Capital Works projects that are delivered on or before the original timeframe published in the Budget Papers.
8. New measure, which replaces measure (e).

Changes to Appropriation

Changes to Appropriation - Controlled

| Government Payment for Outputs | 2012-13 Est. Out. \$'000 | 2013-14 Budget \$'000 | 2014-15 Estimate \$'000 | 2015-16 Estimate \$'000 | 2016-17 Estimate \$'000 |
|---|--------------------------------|-----------------------------|-------------------------------|-------------------------------|-------------------------------|
| 2012-13 Budget | 75,236 | 70,212 | 61,347 | 61,808 | 61,808 |
| 2013-14 Budget Policy Adjustments | | | | | |
| International Tourism Marketing Campaign – Phase One (New Zealand and Singapore) | - | 500 | - | - | - |
| Horsefest | - | 100 | - | - | - |
| Enlighten Festival | - | 1,100 | 1,200 | 1,300 | - |
| Increased Funding for the Canberra Convention Bureau | - | 200 | 200 | - | - |
| Tourism Major Events Fund | - | 1,000 | 1,000 | - | - |
| National Capital Educational Tourism Project | - | 100 | 100 | 100 | - |
| Global Connect | - | 750 | 750 | - | - |
| University of Canberra Sports Commons | - | 1,000 | 1,500 | 1,500 | 1,000 |
| Increasing Maintenance of our Sportsgrounds | - | 150 | 350 | - | - |
| Increased Sports Grants (Asset Repair and Maintenance Grants) | - | 400 | - | - | - |
| Stromlo Forest Park – Enclosed Oval (Feasibility) | - | 200 | - | - | - |
| Kingston Foreshore – Structured Carpark (Feasibility) | - | 100 | - | - | - |
| Coppins Crossing Road and William Hovell Drive Intersection and Road Upgrades (Feasibility) | - | 150 | 750 | - | - |
| Molonglo 3 – Hydraulic Services Concept Masterplanning (Feasibility) | - | 300 | 150 | - | - |
| Molonglo 3 – Preliminary Geotechnical Investigation (Feasibility) | - | 200 | 75 | - | - |
| Molonglo 3 – Major Electrical Infrastructure Relocation (Feasibility) | - | 250 | 100 | - | - |
| West Belconnen – Stormwater, Hydraulic and Utility Services (Feasibility) | - | 200 | 150 | - | - |
| West Belconnen – Roads and Traffic (Feasibility) | - | 250 | 75 | - | - |
| Isabella Weir Spillway Upgrades (Feasibility) | - | 300 | - | - | - |
| City to the Lake Assessment (Feasibility) | - | 800 | - | - | - |
| Franklin – Community Recreation Irrigated Park Enhancement | - | 35 | 71 | 73 | 75 |
| Manuka Oval – New Spectator Facilities and Media Infrastructure | - | - | - | - | 41 |
| Cravens Creek Water Quality Control Pond | - | - | - | - | 210 |
| Horse Park Drive Water Quality Control Pond | - | - | - | - | 75 |
| Service Reprofitting | - | (150) | (150) | (150) | (150) |
| Cost Recovery | - | (175) | (388) | (391) | (395) |
| Ceasing Initiative | - | (300) | (400) | (400) | (400) |
| 2013-14 Budget Technical Adjustments | | | | | |
| Revised Indexation Parameters | - | (139) | (142) | (146) | 1,180 |
| Revised Superannuation Parameters | - | 656 | 704 | 781 | 644 |
| Revised Superannuation Guarantee Rate | - | 27 | 57 | 123 | 196 |
| Treasurer's Advance – Pace Farm | 3,750 | - | - | - | - |
| Treasurer's Advance – Young Pioneers Program | 40 | - | - | - | - |
| Technical Adjustment – Pace Farm | - | 3,750 | - | - | - |
| Transfer – Infrastructure Planning from ESDD | 1,146 | 535 | 542 | 549 | 556 |
| Transfer – Molonglo Valley – Implementation of Commitments in the Plan for the Protection of Matters of National Environmental Significance to TAMS | (800) | - | - | - | - |

Changes to Appropriation cont.

Changes to Appropriation - Controlled

| Government Payment for Outputs | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
|--|---------------------|------------------|--------------------|--------------------|--------------------|
| | Est. Out. \$'000 | Budget \$'000 | Estimate \$'000 | Estimate \$'000 | Estimate \$'000 |
| Transfer – Government Accommodation Strategy to CWD | (366) | (604) | (614) | (624) | (634) |
| Transfer – Property Support to TAMS | - | (103) | (104) | (106) | (108) |
| Transfer – Carbon Neutral Government Funding to ESDD | - | (12) | - | - | - |
| Revised Funding Profile – Business Development Grants Programs | (870) | 870 | - | - | - |
| Revised Funding Profile – Special Events Fund | (265) | 265 | - | - | - |
| Revised Funding Profile – Molonglo 2 – Uriarra Road Upgrade | - | - | - | (170) | 170 |
| Revised Funding Profile – Molonglo Valley – Environmental Impact Statement for Deferred Area | (200) | 200 | - | - | - |
| Revised Funding Profile – Molonglo Valley – Implementation of Commitments in the Plan for the Protection of Matters of National Environmental Significance | (550) | 550 | - | - | - |
| Revised Funding Profile – Upgrade of Commonwealth Park (Floriade) | (400) | 400 | - | - | - |
| Revised Funding Profile – New Stadium (Feasibility) | (260) | 200 | 60 | - | - |
| Revised Funding Profile – Motorsport Funding – Investment Fund | (80) | 80 | - | - | - |
| Revised Funding Profile – Molonglo Leisure Centre (Feasibility) | (50) | 50 | - | - | - |
| Revised Funding Profile – Tuggeranong – Multi-use Community Facility and Men's Shed | (400) | 400 | - | - | - |
| Revised Funding Profile – Grant for Development of a New Basketball Centre and Player Amenities | (750) | 750 | - | - | - |
| Revised Funding Profile – Lyneham Precinct – Regional Tennis and Sports Centre – Stage 2 | (1,450) | 454 | 996 | - | - |
| Revised Funding Profile – Molonglo – North-South Arterial Road Bridge and Pedestrian Bridge (Feasibility) | (100) | 100 | - | - | - |
| City Centre Marketing and Improvements Levy | - | (20) | (47) | (64) | (64) |
| 2013-14 Budget | 73,631 | 86,082 | 68,332 | 64,183 | 64,204 |

Changes to Appropriation - Territorial

| Payment for Expenses on Behalf of Territory | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
|---|---------------------|------------------|--------------------|--------------------|--------------------|
| | Est. Out. \$'000 | Budget \$'000 | Estimate \$'000 | Estimate \$'000 | Estimate \$'000 |
| 2012-13 Budget | 7,772 | 7,964 | 8,160 | 8,367 | 8,367 |
| 2013-14 Budget Technical Adjustments | | | | | |
| Revised Indexation Parameters | - | (19) | (20) | (20) | 188 |
| 2013-14 Budget | 7,772 | 7,945 | 8,140 | 8,347 | 8,555 |

Changes to Appropriation cont.

Changes to Appropriation - Controlled

| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
|---|----------------|----------------|---------------|--------------|--------------|
| Capital Injections | Est. Out. | Budget | Estimate | Estimate | Estimate |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| 2012-13 Budget | 181,645 | 119,039 | 23,852 | 4,420 | 4,420 |
| FMA Section 16B Rollovers from 2011-12 | | | | | |
| Coombs – Water Quality Control Ponds | 2,109 | - | - | - | - |
| Watson – Stormwater Upgrade – Aspinall Street Block 2, Section 95 | 1,584 | - | - | - | - |
| Fyshwick – Intersection Upgrades – Gladstone Street, Section 26 | 1,007 | - | - | - | - |
| Lynham Precinct Redevelopment Stage 3 | 860 | - | - | - | - |
| Forde – Horse Park and Gundaroo Drives Intersection Upgrade | 777 | - | - | - | - |
| Canberra CBD Upgrade Stage 2 – Merry-go-round and Veterans' Park | 692 | - | - | - | - |
| Pools Improvement Program | 669 | - | - | - | - |
| Government Office Accommodation and Relocation Fitout | 500 | - | - | - | - |
| ACT Film Investment Fund | 421 | - | - | - | - |
| John Gorton Drive Extension to Molonglo 2 and Group Centre | 420 | - | - | - | - |
| Horse Park Drive Extension from Burrumarra Avenue to Mirrabei Drive (Design) | 383 | - | - | - | - |
| Manuka Oval Redevelopment (Design) | 339 | - | - | - | - |
| Office Accommodation | 271 | - | - | - | - |
| Facilities Improvement Program | 255 | - | - | - | - |
| Upgrade of Erosion and Sediment Control Structures at Stromlo Forest Park | 250 | - | - | - | - |
| Ngunnawal Aged Care Land Release – Gold Creek | 222 | - | - | - | - |
| Molonglo 2 – Water Supply, Trunk Sewer and Stormwater Infrastructure – Stage 1 | 188 | - | - | - | - |
| Uriarra Road Upgrade (Design) | 151 | - | - | - | - |
| Casey – Clarrie Hermes Drive Extension to the Barton Highway | 138 | - | - | - | - |
| Harrison – Wells Station Drive Extension to Horse Park Drive | 100 | - | - | - | - |
| Landscape Upgrade of the Outer Asset Protection Zone Located within Stromlo Forest Park to allow Active Fire Fuel Management for the Protection of the Suburb of Wright | 99 | - | - | - | - |
| The Valley Avenue Extension to Gundaroo Drive (Design) | 84 | - | - | - | - |
| Horse Park Drive Extension to Moncrieff Group Centre | 63 | - | - | - | - |
| Temporary Seating for Manuka Oval and Other Venues | 54 | - | - | - | - |
| Molonglo 2 – Water Supply, Trunk Sewer and Stormwater Infrastructure – Stage 2 (Design) | 52 | - | - | - | - |
| Kenny Contamination Remediation | 28 | - | - | - | - |
| Throsby Multisport Complex (Design) | 24 | - | - | - | - |

Changes to Appropriation cont.

Changes to Appropriation - Controlled

| Capital Injections | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
|---|---------------------|------------------|--------------------|--------------------|--------------------|
| | Est. Out. \$'000 | Budget \$'000 | Estimate \$'000 | Estimate \$'000 | Estimate \$'000 |
| City Action Plan Stage 1 – Edinburgh Avenue Improvements | 21 | - | - | - | - |
| Narrabundah Long Stay Park – Symonston | 19 | - | - | - | - |
| Barton – Intersection Upgrades – Darling Street, Section 22 | 8 | - | - | - | - |
| Stromlo Forest Park Soil Conservation Works | 5 | - | - | - | - |
| "Where Will We Play" Outdoor Facilities Water Reduction Strategies | (835) | - | - | - | - |
| Canberra CBD Upgrade Program | (755) | - | - | - | - |
| Transport for Canberra – Street Lighting in the City | (451) | - | - | - | - |
| Canberra Stadium Upgrade (Design) | (328) | - | - | - | - |
| Gungahlin Wellbeing Precinct – Infrastructure Works | (280) | - | - | - | - |
| North Weston – Road Intersection Reconstruction | (162) | - | - | - | - |
| Gungahlin Leisure Centre (Design) | (149) | - | - | - | - |
| Restoration of Sportsgrounds – Isabella Plains and Charnwood | (101) | - | - | - | - |
| Supporting Our Local Sporting Clubs – Redevelopment of Kippax District Playing Fields | (93) | - | - | - | - |
| Improvements to Amenities and Various Structural/Operational Upgrades at Manuka Oval | (87) | - | - | - | - |
| Gungahlin Pool | (57) | - | - | - | - |
| Motorsport Fund – Capital Improvements to Fairbairn Park (Design) | (18) | - | - | - | - |
| Wright Outer Asset Protection Zone – Stromlo Forest Park | (12) | - | - | - | - |
| Australia Forum | (7) | - | - | - | - |
| 2013-14 Budget Policy Adjustments | | | | | |
| Lyneham Sports Precinct – Central Amenities (Design) | - | 500 | - | - | - |
| Franklin – Community Recreation Irrigated Park Enhancement | - | 500 | - | - | - |
| Greenway Oval Improvements (Design) | - | 40 | - | - | - |
| Manuka Oval – New Spectator Facilities and Media Infrastructure | - | 2,956 | 1,100 | - | - |
| Cravens Creek Water Quality Control Pond | - | 4,000 | 12,000 | 5,000 | - |
| Horse Park Drive Water Quality Control Pond | - | 3,000 | 4,500 | - | - |
| Woden Bus Interchange Redevelopment (Finalisation of Design) | - | 2,000 | 500 | - | - |
| Molonglo 2 – East-West Arterial Road and Services Extension to Cravens Creek (Design) | - | 500 | - | - | - |
| Molonglo 2 – Water Quality Control Ponds, Sewers and Cyclepath (Design) | - | 1,000 | - | - | - |
| Kenny – Floodways, Road Access and Basins (Design) | - | 500 | - | - | - |
| Throsby – Access Road (Design) | - | 1,000 | - | - | - |
| Majura Parkway Estate Development (Design) | - | 600 | - | - | - |

Changes to Appropriation cont.

Changes to Appropriation - Controlled

| Capital Injections | 2012-13 Est. Out. \$'000 | 2013-14 Budget \$'000 | 2014-15 Estimate \$'000 | 2015-16 Estimate \$'000 | 2016-17 Estimate \$'000 |
|--|--------------------------------|-----------------------------|-------------------------------|-------------------------------|-------------------------------|
| 2013-14 Budget Technical Adjustments | | | | | |
| Revised Indexation Parameters | - | - | - | - | 105 |
| Transfer – Infrastructure Planning from ESDD | 263 | 270 | 277 | 283 | 283 |
| Revised Funding Profile – Manuka Oval – Lighting Upgrade | (276) | 276 | - | - | - |
| Revised Funding Profile – Manuka Oval Redevelopment | (5,000) | 4,500 | 500 | - | - |
| Revised Funding Profile – Lyneham Precinct – Asbestos Remediation | (4,200) | 4,200 | - | - | - |
| Revised Funding Profile – Molonglo 2 – Uriarra Road Upgrade | (2,000) | (5,950) | 7,450 | 500 | - |
| Revised Funding Profile – Molonglo 2 – Sewer and Pedestrian Bridge over Molonglo River | (1,000) | 500 | (2,000) | 2,500 | - |
| Revised Funding Profile – Molonglo 2 – Trunk Sewer and Stormwater Infrastructure from Holdens Creek | (2,900) | 2,900 | - | - | - |
| Revised Funding Profile – Horse Park Drive Extension from Burrumarra Avenue to Mirrabai Drive | (3,000) | 2,200 | 300 | 500 | - |
| Revised Funding Profile – Molonglo – Path Connections from John Gorton Drive to Molonglo Path Network (Design) | (200) | 200 | - | - | - |
| Revised Funding Profile – Revitalisation of Civic and Braddon (Design) | - | (200) | 200 | - | - |
| Revised Funding Profile – Woden Stormwater Infrastructure (Design) | (460) | 460 | - | - | - |
| Revised Funding Profile – Woden Bus Interchange Redevelopment (Design) | (495) | 495 | - | - | - |
| Revised Funding Profile – Gungahlin Enclosed Oval – Construction of Grandstand | 1,000 | (1,000) | - | - | - |
| Revised Funding Profile – Improve the Quality of Sportsgrounds | (800) | 800 | - | - | - |
| Revised Funding Profile – Canberra CBD Upgrade Stage 2 – Merry-go-round and Veterans' Park | (200) | 200 | - | - | - |
| Revised Funding Profile – Ngunnawal Aged Care Land Release – Gold Creek | (1,050) | 1,050 | - | - | - |
| Revised Funding Profile – Office Accommodation | (375) | 175 | 300 | (100) | - |
| Revised Funding Profile – Kingston Foreshore Parking (Design) | (200) | 200 | - | - | - |
| Revised Funding Profile – Narrabundah Long Stay Park – Symonston | (3,050) | 3,050 | - | - | - |
| Revised Funding Profile – Australia Forum | 1,000 | (1,000) | - | - | - |
| Revised Funding Profile – City Action Plan Stage 1 – Edinburgh Avenue Improvements | 1,100 | (1,250) | 150 | - | - |
| Revised Funding Profile – Canberra CBD Upgrade Program | 500 | (500) | - | - | - |
| Revised Funding Profile – Government Office Accommodation and Relocation Fit Out | (1,500) | 1,350 | 150 | - | - |
| Revised Funding Profile – Manuka Oval Redevelopment (Design) | (400) | 400 | - | - | - |
| Revised Funding Profile – Stromlo Forest Park Planning and Infrastructure | (600) | (700) | 1,300 | - | - |
| Revised Funding Profile – Wright Outer Asset Protection Zone – Stromlo Forest Park | (238) | 238 | - | - | - |

Changes to Appropriation cont.

Changes to Appropriation - Controlled

| Capital Injections | 2012-13 Est. Out. \$'000 | 2013-14 Budget \$'000 | 2014-15 Estimate \$'000 | 2015-16 Estimate \$'000 | 2016-17 Estimate \$'000 |
|---|--------------------------------|-----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Revised Funding Profile – Stromlo Forest Park Soil Conservation Works | (135) | 135 | - | - | - |
| Revised Funding Profile – Motorsport Fund – Capital Improvements to Fairbairn Park (Design) | (250) | 100 | 150 | - | - |
| Revised Funding Profile – Canberra Stadium – Western Stand and Associated Infrastructure Structural Condition Audit | (58) | 58 | - | - | - |
| Revised Funding Profile – Canberra Stadium – Replacement of Ticket Boxes and Entry Gates | (1,000) | 650 | 350 | - | - |
| Revised Funding Profile – Motorsport Funding – Capital | (60) | 60 | - | - | - |
| Revised Funding Profile – Gungahlin Pool | 1,800 | (2,675) | 875 | - | - |
| Revised Funding Profile – Supporting our Local Sporting Clubs – Redevelopment of Kippax District Playing Fields | (250) | 250 | - | - | - |
| Revised Funding Profile – Gungahlin Leisure Centre (Design) | (700) | 700 | - | - | - |
| Revised Funding Profile – Lyneham Precinct Redevelopment Stage 3 | (800) | 800 | - | - | - |
| Revised Funding Profile – Throsby Multisport Complex (Design) | (180) | 180 | - | - | - |
| Revised Funding Profile – Gungahlin Enclosed Oval (Sports Complex) | 2,000 | (2,000) | - | - | - |
| Revised Funding Profile – Improvements to Griffith Oval | (1,000) | 1,000 | - | - | - |
| Revised Funding Profile – "Where Will We Play" Outdoor Facilities Water Reduction Strategies | (3,775) | (56) | 3,831 | - | - |
| Revised Funding Profile – Molonglo 2 Water Supply, Trunk Sewer and Stormwater Infrastructure (Design) | (420) | 420 | - | - | - |
| Revised Funding Profile – Horse Park Drive Extension from Burrumarra Avenue to Mirrabai Drive (Design) | (583) | 513 | 70 | - | - |
| Revised Funding Profile – The Valley Avenue Extension to Gundaroo Drive (Design) | (215) | 215 | - | - | - |
| Revised Funding Profile – Gungahlin Town Centre Roads (Design) | (1,000) | 780 | 220 | - | - |
| Revised Funding Profile – Woden Valley Stormwater Retardation Basins (Design) | (400) | 400 | - | - | - |
| Revised Funding Profile – John Gorton Drive Extension to Molonglo 2 and Group Centre | (12,900) | (12,600) | 21,600 | 3,900 | - |
| Revised Funding Profile – Molonglo 2 – Water Supply, Trunk Sewer and Stormwater Infrastructure – Stage 1 | (7,700) | 4,750 | 2,950 | - | - |
| Revised Funding Profile – Horse Park Drive Extension to Moncrieff Group Centre | (8,000) | 1,953 | 6,047 | - | - |
| Revised Funding Profile – Kenny Contamination Remediation | (398) | 398 | - | - | - |
| Revised Funding Profile – North Weston – Road Intersection Reconstruction | (6,600) | 3,600 | 3,000 | - | - |
| Revised Funding Profile – Coombs – Water Quality Control Ponds | (250) | 250 | - | - | - |
| Revised Funding Profile – Fyshwick – Intersection Upgrades – Gladstone Street, Section 27 | (400) | 400 | - | - | - |
| Revised Funding Profile – Barton – Intersection Upgrades – Darling Street, Section 23 | (700) | 700 | - | - | - |
| Revised Funding Profile – Watson – Stormwater Upgrade – Aspinall Street Block 2, Section 96 | (620) | 620 | - | - | - |

Changes to Appropriation cont.

Changes to Appropriation - Controlled

| Capital Injections | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
|---|---------------------|------------------|--------------------|--------------------|--------------------|
| | Est. Out. \$'000 | Budget \$'000 | Estimate \$'000 | Estimate \$'000 | Estimate \$'000 |
| Revised Funding Profile – Casey – Clarrie Hermes Drive Extension to the Barton Highway | (450) | 450 | - | - | - |
| Revised Funding Profile – Temporary Seating for Manuka Oval and other Venues | (900) | 900 | - | - | - |
| Revised Funding Profile – ACT Film Investment Fund | (993) | 993 | - | - | - |
| Revised Funding Profile – Technical Adjustment | (1,500) | - | - | - | - |
| Revised Funding Profile – Prior Year Capital Upgrades | (400) | 400 | - | - | - |
| Cessation – Mitchell – Sandford Street Extension to the Federal Highway | (12,625) | - | - | - | - |
| 2013-14 Budget | 104,560 | 152,843 | 89,672 | 17,003 | 4,808 |

2013-14 Capital Works Program

| | Estimated Total Cost \$'000 | Estimated Expenditure Pre 2013-14 \$'000 | 2013-14 Financing \$'000 | 2014-15 Financing \$'000 | 2015-16 Financing \$'000 | Physical Completion Date ¹ |
|---|--------------------------------------|---|--------------------------------|--------------------------------|--------------------------------|---|
| New Capital Works | | | | | | |
| Woden Bus Interchange Redevelopment (Finalisation of Design) | 2,500 | - | 2,000 | 500 | - | Dec 2014 |
| Kingston Foreshore – Structured Carpark (Feasibility) | 100 | - | 100 | - | - | Jun 2014 |
| Isabella Weir Spillway Upgrades (Feasibility) | 300 | - | 300 | - | - | Jun 2014 |
| Co-location of Racing Codes Study (Feasibility) | 250 | - | 250 | - | - | Jun 2014 |
| <u><i>Territory Venue and Events</i></u> | | | | | | |
| Manuka Oval – New Spectator Facilities and Media Infrastructure | 4,056 | - | 2,956 | 1,100 | - | Mar 2015 |
| <u><i>Sports and Recreation</i></u> | | | | | | |
| Stromlo Forest Park – Enclosed Oval (Feasibility) | 200 | - | 200 | - | - | Jun 2014 |
| Lynham Sports Precinct – Central Amenities (Design) | 500 | - | 500 | - | - | Jun 2014 |
| Franklin – Community Recreation Irrigated Park Enhancement | 500 | - | 500 | - | - | Jun 2014 |
| Greenway Oval Improvements (Design) | 40 | - | 40 | - | - | Mar 2014 |
| Netball Infrastructure Upgrades (Design) | 200 | - | 200 | - | - | Jun 2014 |
| Melrose Synthetic Football Facility (Design) | 200 | - | 200 | - | - | Jun 2014 |
| Narrabundah Velodrome Upgrade | 650 | - | 650 | - | - | Jun 2014 |
| <u><i>Land Release Program</i></u> | | | | | | |
| Cravens Creek Water Quality Control Pond | 21,000 | - | 4,000 | 12,000 | 5,000 | Sep 2015 |
| Horse Park Drive Water Quality Control Pond | 7,500 | - | 3,000 | 4,500 | - | Jun 2015 |
| Molonglo 2 – East-West Arterial Road and Services Extension to Cravens Creek (Design) | 500 | - | 500 | - | - | Jun 2014 |
| Molonglo 2 – Water Quality Control Ponds, Sewers and Cyclepath (Design) | 1,000 | - | 1,000 | - | - | Jun 2014 |
| Kenny – Floodways, Road Access and Basins (Design) | 500 | - | 500 | - | - | Jun 2014 |
| Throsby – Access Road (Design) | 1,000 | - | 1,000 | - | - | Jun 2014 |
| Coppins Crossing Road and William Hovell Drive Intersection and Road Upgrades (Feasibility) | 900 | - | 150 | 750 | - | Jun 2015 |
| Molonglo 3 – Hydraulic Services Concept Masterplanning (Feasibility) | 450 | - | 300 | 150 | - | Jun 2015 |
| Molonglo 3 – Preliminary Geotechnical Investigation (Feasibility) | 275 | - | 200 | 75 | - | Jun 2015 |
| Molonglo 3 – Major Electrical Infrastructure Relocation (Feasibility) | 350 | - | 250 | 100 | - | Jun 2015 |
| West Belconnen – Stormwater, Hydraulic and Utility Services (Feasibility) | 350 | - | 200 | 150 | - | Jun 2015 |
| West Belconnen – Roads and Traffic (Feasibility) | 325 | - | 250 | 75 | - | Jun 2015 |
| City to the Lake Assessment (Feasibility) | 800 | - | 800 | - | - | Jun 2014 |
| Majura Parkway Estate Development (Design) | 600 | - | 600 | - | - | Jun 2014 |
| Total New Capital Works | 45,046 | - | 20,646 | 19,400 | 5,000 | |

2013-14 Capital Works Program cont.

| | Estimated Total Cost \$'000 | Estimated Expenditure Pre 2013-14 \$'000 | 2013-14 Financing \$'000 | 2014-15 Financing \$'000 | 2015-16 Financing \$'000 | Physical Completion Date |
|---|--------------------------------------|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Capital Upgrades | | | | | | |
| Major Venues – Facilities Upgrades | 1,100 | - | 1,100 | | | |
| Sports Facilities | 2,626 | - | 2,626 | | | |
| Infrastructure Planning and Design | 270 | - | 270 | | | |
| Total Capital Upgrades | 3,996 | - | 3,996 | | | |
| Total New Works | 49,042 | - | 24,642 | 19,400 | 5,000 | |
| Works in Progress | | | | | | |
| Woden Bus Interchange Redevelopment | 500 | 5 | 495 | | | Dec 2014 |
| Upgrade of Commonwealth Park (Floriade) | 983 | 583 | 400 | - | - | Feb 2013 |
| Canberra CBD Upgrade Stage 2 – Merry-go-round and Veterans' Park | 4,300 | 4,100 | 200 | - | - | Sep 2013 |
| Ngunnawal Aged Care Land Release – Gold Creek | 2,400 | 1,350 | 1,050 | - | - | Aug 2013 |
| Office Accommodation | 2,500 | 625 | 675 | 800 | 400 | Feb 2016 |
| Kingston Foreshore Parking (Design) | 200 | - | 200 | - | - | May 2013 |
| Narrabundah Long Stay Park – Symonston | 5,000 | 1,950 | 3,050 | - | - | Jun 2013 |
| City Action Plan Stage 1 – Edinburgh Avenue Improvements | 2,000 | 900 | 950 | 150 | - | Jun 2015 |
| Government Office Accommodation and Relocation Fitout | 7,170 | 5,670 | 1,350 | 150 | - | Dec 2013 |
| <u><i>Territory Venue and Events</i></u> | | | | | | |
| Manuka Oval – Lighting Upgrade | 5,347 | 5,071 | 276 | - | - | Jan 2014 |
| Manuka Oval Redevelopment – Stage 1A | 5,000 | - | 4,500 | 500 | - | Jul 2014 |
| Manuka Oval Redevelopment (Design) | 1,152 | 752 | 400 | - | - | May 2014 |
| Stromlo Forest Park Planning and Infrastructure | 2,800 | 200 | 1,300 | 1,300 | - | Jun 2015 |
| Wright Outer Asset Protection Zone – Stromlo Forest Park | 250 | 12 | 238 | - | - | May 2014 |
| Stromlo Forest Park Soil Conservation Works | 200 | 65 | 135 | - | - | Mar 2014 |
| Motorsports Fund – Capital Improvements to Fairbairn Park (Design) | 500 | 50 | 300 | 150 | - | Jun 2015 |
| Canberra Stadium – Western Stand and Associated Infrastructure Structural Condition Audit | 58 | - | 58 | - | - | Aug 2013 |
| New Stadium Feasibility Study | 300 | 40 | 200 | 60 | - | Jun 2013 |
| Canberra Stadium – Replacement of Ticket Boxes and Entry Gates | 1,000 | - | 650 | 350 | - | Mar 2014 |
| Motorsport Funding | 500 | 440 | 60 | - | - | May 2014 |
| Motorsport Funding – Investment Fund | 1,500 | 1,420 | 80 | - | - | Oct 2013 |
| <u><i>Sports and Recreation</i></u> | | | | | | |
| Lyneham Precinct – Asbestos Remediation | 4,600 | 400 | 4,200 | - | - | Sep 2013 |
| Molonglo Leisure Centre (Feasibility) | 200 | 150 | 50 | - | - | Dec 2013 |
| Gungahlin Pool | 26,300 | 5,125 | 14,505 | 6,670 | - | Apr 2014 |

2013-14 Capital Works Program cont.

| | Estimated Total Cost \$'000 | Estimated Expenditure Pre 2013-14 \$'000 | 2013-14 Financing \$'000 | 2014-15 Financing \$'000 | 2015-16 Financing \$'000 | Physical Completion Date |
|---|--------------------------------------|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Supporting Our Local Sporting Clubs – Redevelopment of Kippax District Playing Fields | 2,450 | 2,200 | 250 | - | - | Dec 2012 |
| Tuggeranong – Multi-use Indoor Community Facility and Men’s Shed | 2,100 | 1,700 | 400 | - | - | Mar 2013 |
| Gungahlin Leisure Centre (Design) | 1,460 | 760 | 700 | - | - | Apr 2014 |
| Lyneham Precinct Redevelopment Stage 3 | 4,600 | 3,800 | 800 | - | - | Sep 2013 |
| Throsby Multisport Complex (Design) | 500 | 320 | 180 | - | - | Jun 2013 |
| Grant for Development of a New Basketball Centre and Player Amenities | 3,000 | 1,470 | 1,530 | - | - | Dec 2013 |
| Improvements to Griffith Oval | 1,050 | 50 | 1,000 | - | - | Jun 2014 |
| Lyneham Precinct – Regional Tennis and Sports Centre – Stage 2 | 4,000 | 804 | 2,200 | 996 | - | Jun 2014 |
| “Where Will We Play” Outdoor Facilities Water Reduction Strategies | 16,000 | 6,725 | 5,444 | 3,831 | - | Jun 2014 |
| Lyneham Sports Precinct Development – Stage 1 | 8,600 | 7,850 | 750 | - | - | Jun 2014 |
| <i>Land Release Program</i> | | | | | | |
| Molonglo 2 – Uriarra Road Upgrade | 17,000 | - | 9,050 | 7,450 | 500 | Apr 2014 |
| Molonglo 2 Sewer and Pedestrian Bridge over Molonglo River | 12,400 | - | 2,500 | 7,400 | 2,500 | Apr 2015 |
| Molonglo 2 – Trunk Sewer and Stormwater Infrastructure from Holden’s Creek | 3,500 | 100 | 3,400 | - | - | Feb 2014 |
| Horse Park Drive Extension from Burrumarra Avenue to Mirrabai Drive | 11,500 | - | 7,700 | 3,300 | 500 | Dec 2015 |
| Molonglo – Path Connections from John Gorton Drive to Molonglo Path Network (Design) | 200 | - | 200 | - | - | Oct 2013 |
| Molonglo Valley – Environmental Impact Statement for Deferred Area (Feasibility) | 200 | - | 200 | - | - | Jul 2013 |
| Molonglo Valley – Implementation of Commitments in the NES Plan | 600 | 50 | 550 | - | - | Dec 2013 |
| Revitalisation of Civic and Braddon (Design) | 750 | - | 550 | 200 | - | Jun 2014 |
| Woden Stormwater Infrastructure (Design) | 460 | - | 460 | - | - | Jun 2014 |
| Molonglo 2 – Water Supply, Trunk Sewer and Stormwater Infrastructure – Stage 2 (Design) | 1,000 | 580 | 420 | - | - | May 2014 |
| Horse Park Drive Extension from Burrumarra Avenue to Mirrabai Drive (Design) | 600 | 17 | 513 | 70 | - | Dec 2012 |
| The Valley Avenue Extension to Gundaroo Drive (Design) | 400 | 185 | 215 | - | - | Dec 2012 |
| Gungahlin Town Centre Roads (Design) | 1,000 | - | 780 | 220 | - | May 2013 |
| Woden Valley Stormwater Retardation Basins (Design) | 400 | - | 400 | - | - | Oct 2013 |
| John Gorton Drive Extension to Molonglo 2 and Group Centre | 65,050 | 12,800 | 26,750 | 21,600 | 3,900 | Jun 2014 |

2013-14 Capital Works Program cont.

| | Estimated Total Cost \$'000 | Estimated Expenditure Pre 2013-14 \$'000 | 2013-14 Financing \$'000 | 2014-15 Financing \$'000 | 2015-16 Financing \$'000 | Physical Completion Date |
|---|--------------------------------------|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Molonglo 2 – Water Supply, Trunk Sewer and Stormwater Infrastructure – Stage 1 | 10,000 | 2,300 | 4,750 | 2,950 | - | Jun 2015 |
| Horse Park Drive Extension to Moncrieff Group Centre | 24,000 | 8,200 | 9,753 | 6,047 | - | Jun 2014 |
| Kenny Contamination Remediation | 400 | 2 | 398 | - | - | Jun 2013 |
| North Weston – Road Intersection Reconstruction | 28,500 | 14,400 | 11,100 | 3,000 | - | Sep 2014 |
| Coombs – Water Quality Control Ponds | 17,000 | 16,850 | 250 | - | - | Jun 2012 |
| Fyshwick – Intersection Upgrades – Gladstone Street, Section 26 | 3,897 | 3,647 | 400 | - | - | Apr 2012 |
| Barton – Intersection Upgrades – Darling Street, Section 22 | 1,000 | 300 | 700 | - | - | May 2013 |
| Watson – Stormwater Upgrade – Aspinall Street Block 2, Section 95 | 2,870 | 2,250 | 620 | - | - | Dec 2011 |
| Casey – Clarrie Hermes Drive Extension to the Barton Highway | 20,460 | 20,010 | 450 | - | - | Jun 2012 |
| <i>Infrastructure Planning</i> | | | | | | |
| Molonglo – North-South Arterial Road Bridge and Pedestrian Bridge (Feasibility) | 300 | 200 | 100 | - | - | Oct 2013 |
| <i>Urban Improvement Program</i> | | | | | | |
| Gungahlin Enclosed Oval – Construction of Grandstand | 6,500 | 3,000 | 3,500 | - | - | Jan 2014 |
| Improve the Quality of Sportsgrounds | 1,000 | 200 | 800 | - | - | Oct 2013 |
| Restoration of Sportsgrounds – Bonython, Watson and Weetangera | 4,000 | 1,334 | 1,333 | 1,333 | - | Jun 2015 |
| <i>Prior Year Upgrades</i> | | | | | | |
| Major Venues – Facilities Upgrades | 2,278 | 1,878 | 400 | - | - | May 2014 |
| Total Works in Progress | 355,785 | 142,890 | 136,818 | 68,527 | 7,800 | |
| Total Capital Works Program | 404,827 | 167,532 | 161,460 | 87,927 | 12,800 | |

Note:

1. Physical completion precedes financial completion for some projects.

Economic Development Directorate Operating Statement

| 2012-13 Budget \$'000 | | 2012-13 Est. Outcome \$'000 | 2013-14 Budget \$'000 | Var % | 2014-15 Estimate \$'000 | 2015-16 Estimate \$'000 | 2016-17 Estimate \$'000 |
|-----------------------------|-----------------------------------|-----------------------------------|-----------------------------|-------------|-------------------------------|-------------------------------|-------------------------------|
| Income | | | | | | | |
| Revenue | | | | | | | |
| 75,236 | Government Payment for Outputs | 73,631 | 86,082 | 17 | 68,332 | 64,183 | 64,204 |
| 10,080 | User Charges - Non ACT Government | 12,245 | 11,552 | -6 | 11,312 | 11,697 | 11,701 |
| 721 | User Charges - ACT Government | 1,810 | 1,972 | 9 | 1,698 | 1,675 | 1,675 |
| 50 | Interest | 54 | 50 | -7 | 50 | 50 | 50 |
| 140 | Other Revenue | 540 | 143 | -74 | 147 | 151 | 151 |
| 86,227 | Total Revenue | 88,280 | 99,799 | 13 | 81,539 | 77,756 | 77,781 |
| Gains | | | | | | | |
| 0 | Other Gains | 289 | 0 | -100 | 0 | 0 | 0 |
| 0 | Total Gains | 289 | 0 | -100 | 0 | 0 | 0 |
| 86,227 | Total Income | 88,569 | 99,799 | 13 | 81,539 | 77,756 | 77,781 |
| Expenses | | | | | | | |
| 19,358 | Employee Expenses | 20,311 | 20,431 | 1 | 19,815 | 19,766 | 19,972 |
| 2,787 | Superannuation Expenses | 3,307 | 3,306 | .. | 3,233 | 3,202 | 3,149 |
| 38,544 | Supplies and Services | 36,579 | 39,503 | 8 | 34,620 | 33,228 | 33,272 |
| 14,109 | Depreciation and Amortisation | 14,109 | 16,338 | 16 | 19,298 | 20,012 | 21,930 |
| 48 | Borrowing Costs | 4 | 49 | # | 49 | 49 | 50 |
| 2,140 | Cost of Goods Sold | 5,280 | 3,662 | -31 | 3,175 | 3,201 | 3,248 |
| 22,991 | Grants and Purchased Services | 22,324 | 29,008 | 30 | 20,197 | 17,866 | 17,623 |
| 510 | Other Expenses | 1,610 | 5,008 | 211 | 527 | 533 | 544 |
| 100,487 | Total Ordinary Expenses | 103,524 | 117,305 | 13 | 100,914 | 97,857 | 99,788 |
| -14,260 | Operating Result | -14,955 | -17,506 | -17 | -19,375 | -20,101 | -22,007 |
| -14,260 | Total Comprehensive Income | -14,955 | -17,506 | -17 | -19,375 | -20,101 | -22,007 |

Economic Development Directorate Balance Sheet

| Budget as at 30/6/13 \$'000 | | Est. Outcome as at 30/6/13 \$'000 | Budget as at 30/6/14 \$'000 | Var % | Estimate as at 30/6/15 \$'000 | Estimate as at 30/6/16 \$'000 | Estimate as at 30/6/17 \$'000 |
|--------------------------------------|--------------------------------------|---|-----------------------------------|-----------|-------------------------------------|-------------------------------------|-------------------------------------|
| Current Assets | | | | | | | |
| 3,120 | Cash and Cash Equivalents | 2,903 | 2,477 | -15 | 2,056 | 1,623 | 1,202 |
| 5,411 | Receivables | 6,574 | 6,574 | - | 6,539 | 6,504 | 6,469 |
| 53 | Inventories | 55 | 57 | 4 | 58 | 59 | 60 |
| 100 | Other Current Assets | 498 | 501 | 1 | 504 | 506 | 508 |
| 8,684 | Total Current Assets | 10,030 | 9,609 | -4 | 9,157 | 8,692 | 8,239 |
| Non Current Assets | | | | | | | |
| 1,731 | Investments | 559 | 1,552 | 178 | 1,552 | 1,552 | 1,552 |
| 400,097 | Property, Plant and Equipment | 363,116 | 401,281 | 11 | 500,554 | 474,267 | 510,112 |
| 269 | Intangibles | 280 | 143 | -49 | 11 | 11 | 11 |
| 65,643 | Capital Works in Progress | 39,241 | 135,831 | 246 | 98,202 | 121,606 | 69,165 |
| 467,740 | Total Non Current Assets | 403,196 | 538,807 | 34 | 600,319 | 597,436 | 580,840 |
| 476,424 | TOTAL ASSETS | 413,226 | 548,416 | 33 | 609,476 | 606,128 | 589,079 |
| Current Liabilities | | | | | | | |
| 8,651 | Payables | 36,532 | 36,169 | -1 | 26,785 | 26,388 | 26,391 |
| 228 | Finance Leases | 395 | 395 | - | 395 | 395 | 395 |
| 6,410 | Employee Benefits | 7,019 | 7,112 | 1 | 7,182 | 7,253 | 7,324 |
| 35 | Other Provisions | 0 | 0 | - | 0 | 0 | 0 |
| 1,117 | Other Liabilities | 1,353 | 1,415 | 5 | 1,445 | 1,474 | 1,503 |
| 16,441 | Total Current Liabilities | 45,299 | 45,091 | .. | 35,807 | 35,510 | 35,613 |
| Non Current Liabilities | | | | | | | |
| 225 | Finance Leases | 229 | 230 | .. | 231 | 232 | 233 |
| 497 | Employee Benefits | 751 | 811 | 8 | 857 | 903 | 949 |
| 722 | Total Non Current Liabilities | 980 | 1,041 | 6 | 1,088 | 1,135 | 1,182 |
| 17,163 | TOTAL LIABILITIES | 46,279 | 46,132 | .. | 36,895 | 36,645 | 36,795 |
| 459,261 | NET ASSETS | 366,947 | 502,284 | 37 | 572,581 | 569,483 | 552,284 |
| REPRESENTED BY FUNDS EMPLOYED | | | | | | | |
| 458,812 | Accumulated Funds | 366,498 | 501,835 | 37 | 572,132 | 569,034 | 551,835 |
| 449 | Reserves | 449 | 449 | - | 449 | 449 | 449 |
| 459,261 | TOTAL FUNDS EMPLOYED | 366,947 | 502,284 | 37 | 572,581 | 569,483 | 552,284 |

**Economic Development Directorate
Statement of Changes in Equity**

| Budget as at 30/6/13 \$'000 | | Est. Outcome as at 30/6/13 \$'000 | Budget as at 30/6/14 \$'000 | Var % | Estimate as at 30/6/15 \$'000 | Estimate as at 30/6/16 \$'000 | Estimate as at 30/6/17 \$'000 |
|--|--|---|-----------------------------------|------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Opening Equity | | | | | | | |
| 291,427 | Opening Accumulated Funds | 276,627 | 366,498 | 32 | 501,835 | 572,132 | 569,034 |
| 449 | Opening Asset Revaluation Reserve | 449 | 449 | - | 449 | 449 | 449 |
| 291,876 | Balance at the Start of the Reporting Period | 277,076 | 366,947 | 32 | 502,284 | 572,581 | 569,483 |
| Comprehensive Income | | | | | | | |
| -14,260 | Operating Result for the Period | -14,955 | -17,506 | -17 | -19,375 | -20,101 | -22,007 |
| -14,260 | Total Comprehensive Income | -14,955 | -17,506 | -17 | -19,375 | -20,101 | -22,007 |
| 0 | Total Movement in Reserves | 0 | 0 | - | 0 | 0 | 0 |
| Transactions Involving Owners Affecting Accumulated Funds | | | | | | | |
| 181,645 | Capital Injections | 104,560 | 152,843 | 46 | 89,672 | 17,003 | 4,808 |
| 0 | Inc/Dec in Net Assets due to Admin Restructure | 266 | 0 | -100 | 0 | 0 | 0 |
| 181,645 | Total Transactions Involving Owners Affecting Accumulated Funds | 104,826 | 152,843 | 46 | 89,672 | 17,003 | 4,808 |
| Closing Equity | | | | | | | |
| 458,812 | Closing Accumulated Funds | 366,498 | 501,835 | 37 | 572,132 | 569,034 | 551,835 |
| 449 | Closing Asset Revaluation Reserve | 449 | 449 | - | 449 | 449 | 449 |
| 459,261 | Balance at the End of the Reporting Period | 366,947 | 502,284 | 37 | 572,581 | 569,483 | 552,284 |

**Economic Development Directorate
Cash Flow Statement**

| 2012-13 Budget \$'000 | | 2012-13 Est. Outcome \$'000 | 2013-14 Budget \$'000 | Var % | 2014-15 Estimate \$'000 | 2015-16 Estimate \$'000 | 2016-17 Estimate \$'000 |
|---|--|-----------------------------------|-----------------------------|------------|-------------------------------|-------------------------------|-------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | |
| Receipts | | | | | | | |
| 75,236 | Cash from Government for Outputs | 73,631 | 86,082 | 17 | 68,332 | 64,183 | 64,204 |
| 11,008 | User Charges | 14,262 | 13,798 | -3 | 13,307 | 13,670 | 13,674 |
| 50 | Interest Received | 54 | 50 | -7 | 50 | 50 | 50 |
| 250 | Other Receipts | 650 | 258 | -60 | 175 | 179 | 179 |
| 86,544 | Operating Receipts | 88,597 | 100,188 | 13 | 81,864 | 78,082 | 78,107 |
| Payments | | | | | | | |
| 19,343 | Related to Employees | 20,296 | 20,419 | 1 | 19,807 | 19,794 | 20,001 |
| 2,615 | Related to Superannuation | 3,135 | 3,128 | .. | 3,051 | 3,026 | 2,972 |
| 41,379 | Related to Supplies and Services | 40,923 | 43,962 | 7 | 38,825 | 37,437 | 37,534 |
| 42 | Borrowing Costs | 0 | 42 | # | 42 | 42 | 43 |
| 22,992 | Grants and Purchased Services | 22,325 | 29,009 | 30 | 20,198 | 17,854 | 17,607 |
| 394 | Other | 3,194 | 3,904 | 22 | 413 | 419 | 428 |
| 86,765 | Operating Payments | 89,873 | 100,464 | 12 | 82,336 | 78,572 | 78,585 |
| -221 | NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES | -1,276 | -276 | 78 | -472 | -490 | -478 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | |
| Payments | | | | | | | |
| 800 | Purchase of Investments | 0 | 1,186 | # | 0 | 0 | 0 |
| 180,971 | Purchase of Property, Plant and Equipment and Capital Works | 104,616 | 151,698 | 45 | 89,513 | 16,838 | 4,643 |
| 181,771 | Investing Payments | 104,616 | 152,884 | 46 | 89,513 | 16,838 | 4,643 |
| -181,771 | NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES | -104,616 | -152,884 | -46 | -89,513 | -16,838 | -4,643 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | |
| Receipts | | | | | | | |
| 181,645 | Capital Injections from Government | 104,560 | 152,843 | 46 | 89,672 | 17,003 | 4,808 |
| 181,645 | Financing Receipts | 104,560 | 152,843 | 46 | 89,672 | 17,003 | 4,808 |
| Payments | | | | | | | |
| 109 | Repayment of Finance Leases | 107 | 109 | 2 | 108 | 108 | 108 |
| 109 | Financing Payments | 107 | 109 | 2 | 108 | 108 | 108 |
| 181,536 | NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES | 104,453 | 152,734 | 46 | 89,564 | 16,895 | 4,700 |
| -456 | NET INCREASE / (DECREASE) IN CASH HELD | -1,439 | -426 | 70 | -421 | -433 | -421 |
| 3,576 | CASH AT THE BEGINNING OF REPORTING PERIOD | 4,342 | 2,903 | -33 | 2,477 | 2,056 | 1,623 |
| 3,120 | CASH AT THE END OF REPORTING PERIOD | 2,903 | 2,477 | -15 | 2,056 | 1,623 | 1,202 |

Notes to Budget Statements

Significant variations are as follows:

Operating Statement

- government payment for outputs:
 - the decrease of \$1.605 million in the 2012-13 estimated outcome from the original budget is mainly due to the rollover of recurrent programs and capital works projects from 2012-13 to 2013-14, partially offset by Treasurer’s Advance funding for Pace Farm and the transfer of Infrastructure Planning from the Environment and Sustainable Development Directorate (ESDD); and
 - the increase of \$12.451 million in the 2013-14 Budget from the 2012-13 estimated outcome is due to rollovers from 2012-13, new funding for capital and recurrent initiatives, the final tranche of funding for Pace Farm and increased superannuation funding.
- user charges – non ACT Government:
 - the increase of \$2.165 million in the 2012-13 estimated outcome from the original budget is due to a Rugby League semi-final and major concert at Canberra Stadium, and the Centenary Cricket Matches at Manuka Oval; and
 - the decrease of \$0.693 million in the 2013-14 Budget from the 2012-13 estimated outcome reflects an expected return to normal levels of event revenue.
- user charges – ACT Government: the increase of \$1.089 million in the 2012-13 estimated outcome from the original budget is due to increased revenue from the Land Development Agency for services provided.
- employee and superannuation expenses: the increase of \$1.473 million in the 2012-13 estimated outcome from the original budget is mainly due to the timing and costs associated with employee separations and higher superannuation costs.
- supplies and services:
 - the decrease of \$1.965 million in the 2012-13 estimated outcome from the original budget is due to supplies and services expenses being reclassified as cost of goods sold expenses to more accurately reflect the nature of the expense and the rollover of capital works projects; and
 - the increase of \$2.924 million in the 2013-14 Budget from the 2012-13 estimated outcome is due to new initiatives, new capital works feasibility studies and the transfer of consultancies associated with infrastructure planning from ESDD.
- cost of goods sold:
 - the increase of \$3.140 million in the 2012-13 estimated outcome from the original budget is due to reclassification of supplies and services expense noted above and increased expenses associated with one-off events at Manuka Oval and Canberra Stadium; and
 - the decrease of \$1.618 million in the 2013-14 Budget from the 2012-13 estimated outcome is mainly due to an expected return to normal levels of event expenditure.

- grants and purchased services:
 - the decrease of \$0.667 million in the 2012-13 estimated outcome from the original budget is due to the rollover of programs and capital works feasibility studies from 2012-13 to 2013-14, partially offset by the grant to Pace Farm for its conversion to barn egg production; and
 - the increase of \$6.684 million in the 2013-14 Budget from the estimated outcome is due to rollovers from 2012-13, new initiatives and capital works feasibility studies, and the final tranche of the grant payment to Pace Farm.
- other expenses:
 - the increase of \$1.1 million in the 2012-13 estimated outcome from the original budget is due to expenditure being reclassified from supplies and services to more accurately reflect the nature of the expense; and
 - the increase of \$3.398 million in the 2013-14 Budget from the 2012-13 estimated outcome are due to the expected transfer of completed capital works to other Government agencies.

Balance Sheet

- receivables: the increase of \$1.163 million in the 2012-13 estimated outcome from the original budget is due to the flow-on impact of the audited outcome.
- investments:
 - the decrease of \$1.172 million in the 2012-13 estimated outcome from the original budget is due to lower than estimated investments made through the ACT Film Investment Fund in 2012-13; and
 - the increase of \$0.993 million in the 2013-14 Budget from the 2012-13 estimated outcome is due to investments that are planned to be made through the ACT Film Investment Fund in 2013-14.
- property, plant and equipment: the decrease of \$36.981 million in the 2012-13 estimated outcome from the original budget and the increase of \$38.165 million in the 2013-14 Budget from the 2012-13 estimated outcome are due to the timing of the physical completion and capitalisation of capital works.
- capital works in progress:
 - the decrease of \$26.402 million in the 2012-13 estimated outcome from the original budget is due to the rollover of capital works projects from 2012-13 to 2013-14; and
 - the increase of \$96.590 million in the 2013-14 Budget from the 2012-13 estimated outcome is due to the expected progression of those works and the commencement of new capital works.
- current payables: the increase of \$27.881 million in the 2012-13 estimated outcome from the original budget is due to accrued expenditure related to the timing of invoice payments for capital works.

- current and non current employee benefits: the increase of \$0.863 million in the 2012-13 estimated outcome from the original budget is due to the flow on impact of the audited outcome.

Statement of Changes in Equity

Variations in the statement are explained in the notes above.

Cash Flow Statement

Variations in the statement are explained in the notes above.

**Economic Development Directorate
Statement of Income and Expenses on Behalf of the Territory**

| 2012-13 Budget \$'000 | | 2012-13 Est. Outcome \$'000 | 2013-14 Budget \$'000 | Var % | 2014-15 Estimate \$'000 | 2015-16 Estimate \$'000 | 2016-17 Estimate \$'000 |
|-----------------------------|---|-----------------------------------|-----------------------------|----------|-------------------------------|-------------------------------|-------------------------------|
| Income | | | | | | | |
| Revenue | | | | | | | |
| 7,772 | Payment for Expenses on behalf of Territory | 7,772 | 7,945 | 2 | 8,140 | 8,347 | 8,555 |
| 120 | User Charges - Non ACT Government | 120 | 123 | 3 | 126 | 129 | 129 |
| 7,892 | Total Revenue | 7,892 | 8,068 | 2 | 8,266 | 8,476 | 8,684 |
| 7,892 | Total Income | 7,892 | 8,068 | 2 | 8,266 | 8,476 | 8,684 |
| Expenses | | | | | | | |
| 118 | Supplies and Services | 118 | 118 | - | 118 | 121 | 124 |
| 7,654 | Grants and Purchased Services | 7,654 | 7,827 | 2 | 8,022 | 8,226 | 8,428 |
| 120 | Transfer Expenses | 120 | 123 | 3 | 126 | 129 | 132 |
| 7,892 | Total Ordinary Expenses | 7,892 | 8,068 | 2 | 8,266 | 8,476 | 8,684 |
| 0 | Operating Result | 0 | 0 | - | 0 | 0 | 0 |
| 0 | Total Comprehensive Income | 0 | 0 | - | 0 | 0 | 0 |

**Economic Development Directorate
Statement of Assets and Liabilities on Behalf of the Territory**

| Budget as at 30/6/13 \$'000 | Est. Outcome as at 30/6/13 \$'000 | Budget as at 30/6/14 \$'000 | Var % | Estimate as at 30/6/15 \$'000 | Estimate as at 30/6/16 \$'000 | Estimate as at 30/6/17 \$'000 | |
|--------------------------------------|---|-----------------------------------|--------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------|
| Current Assets | | | | | | | |
| Non Current Assets | | | | | | | |
| 2,852 | Investments | 2,138 | 2,138 | - | 2,138 | 2,138 | 2,138 |
| 2,852 | Total Non Current Assets | 2,138 | 2,138 | - | 2,138 | 2,138 | 2,138 |
| 2,852 | TOTAL ASSETS | 2,138 | 2,138 | - | 2,138 | 2,138 | 2,138 |
| 2,852 | NET ASSETS | 2,138 | 2,138 | - | 2,138 | 2,138 | 2,138 |
| REPRESENTED BY FUNDS EMPLOYED | | | | | | | |
| 2,852 | Accumulated Funds | 2,138 | 2,138 | - | 2,138 | 2,138 | 2,138 |
| 2,852 | TOTAL FUNDS EMPLOYED | 2,138 | 2,138 | - | 2,138 | 2,138 | 2,138 |

**Economic Development Directorate
Statement of Changes in Equity on Behalf of the Territory**

| Budget as at 30/6/13 \$'000 | Est. Outcome as at 30/6/13 \$'000 | Budget as at 30/6/14 \$'000 | Var % | Estimate as at 30/6/15 \$'000 | Estimate as at 30/6/16 \$'000 | Estimate as at 30/6/17 \$'000 | |
|--|--|-----------------------------------|--------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------|
| Opening Equity | | | | | | | |
| 2,352 | Opening Accumulated Funds | 1,638 | 2,138 | 31 | 2,138 | 2,138 | 2,138 |
| 2,352 | Balance at the Start of the Reporting Period | 1,638 | 2,138 | 31 | 2,138 | 2,138 | 2,138 |
| 0 | Total Movement in Reserves | 0 | 0 | - | 0 | 0 | 0 |
| Transactions Involving Owners Affecting Accumulated Funds | | | | | | | |
| 500 | Capital Injections | 500 | 0 | -100 | 0 | 0 | 0 |
| 500 | Total Transactions Involving Owners Affecting Accumulated Funds | 500 | 0 | -100 | 0 | 0 | 0 |
| Closing Equity | | | | | | | |
| 2,852 | Closing Accumulated Funds | 2,138 | 2,138 | - | 2,138 | 2,138 | 2,138 |
| 2,852 | Balance at the End of the Reporting Period | 2,138 | 2,138 | - | 2,138 | 2,138 | 2,138 |

**Economic Development Directorate
Statement of Cash Flows on Behalf of the Territory**

| 2012-13 Budget \$'000 | | 2012-13 Est. Outcome \$'000 | 2013-14 Budget \$'000 | Var % | 2014-15 Estimate \$'000 | 2015-16 Estimate \$'000 | 2016-17 Estimate \$'000 |
|---|---|-----------------------------------|-----------------------------|-------------|-------------------------------|-------------------------------|-------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | |
| Receipts | | | | | | | |
| 7,772 | Cash from Government for EBT | 7,772 | 7,945 | 2 | 8,140 | 8,347 | 8,555 |
| 120 | User Charges | 120 | 123 | 3 | 126 | 129 | 129 |
| 7,892 | Operating Receipts | 7,892 | 8,068 | 2 | 8,266 | 8,476 | 8,684 |
| Payments | | | | | | | |
| 118 | Related to Supplies and Services | 118 | 118 | - | 118 | 121 | 124 |
| 7,654 | Grants and Purchased Services | 7,654 | 7,827 | 2 | 8,022 | 8,226 | 8,428 |
| 120 | Territory Receipts to Government | 120 | 123 | 3 | 126 | 129 | 132 |
| 7,892 | Operating Payments | 7,892 | 8,068 | 2 | 8,266 | 8,476 | 8,684 |
| 0 | NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES | 0 | 0 | - | 0 | 0 | 0 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | |
| Payments | | | | | | | |
| 500 | Purchase of Investments | 500 | 0 | -100 | 0 | 0 | 0 |
| 500 | Investing Payments | 500 | 0 | -100 | 0 | 0 | 0 |
| -500 | NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES | -500 | 0 | 100 | 0 | 0 | 0 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | |
| Receipts | | | | | | | |
| 500 | Capital Injections from Government | 500 | 0 | -100 | 0 | 0 | 0 |
| 500 | Financing Receipts | 500 | 0 | -100 | 0 | 0 | 0 |
| 500 | NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES | 500 | 0 | -100 | 0 | 0 | 0 |
| 0 | CASH AT THE BEGINNING OF REPORTING PERIOD | 0 | 0 | - | 0 | 0 | 0 |
| 0 | CASH AT THE END OF REPORTING PERIOD | 0 | 0 | - | 0 | 0 | 0 |

Notes to Budget Statements

Significant variations are as follows:

Statement of Income and Expenses on Behalf of the Territory

There are no significant variances in the Statement of Income and Expenses.

Statement of Assets and Liabilities on Behalf of the Territory

- investments: the decrease of \$0.714 million in the 2012-13 estimated outcome from the original budget is due to a diminution of the investments held by the Canberra Business Development Fund flowing from the 2011-12 audited outcome.

Statement of Changes in Equity on Behalf of the Territory

Variations in the statement are explained in the notes above.

Statement of Cash Flows on Behalf of the Territory

Variations in the statement are explained in the notes above.

