

## ACT EXECUTIVE

---

### Purpose

The ACT Executive consists of the Chief Minister and other Ministers appointed by the Chief Minister. The ACT Executive has powers under the *Australian Capital Territory (Self Government) Act 1988* to govern the Territory and execute and maintain enactments and laws.

### 2011-12 Priorities

Strategic and operational issues to be pursued in 2011-12 include setting government priorities and policies and implementing strategies to support the delivery of those policies.

### Estimated Employment Level

2009-10 Actual Outcome	2010-11 Budget	2010-11 Est. Outcome	2011-12 Budget
36 Staffing (FTE)	35 <sup>1</sup>	34 <sup>1</sup>	36 <sup>1</sup>

**Note:**

1. The ACT Executive has funding for 36 FTE's. The lower FTE figures for the 2010-11 Budget and Estimated Outcome reflect vacant positions.

### Changes to Appropriation

#### Changes to Appropriation - Territorial

	2010-11 Est. Out. \$'000	2011-12 Budget \$'000	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
<b>Payment for Expenses on Behalf of Territory</b>					
<b>2010-11 Budget</b>	6,345	6,416	6,526	6,626	6,626
<b>2011-12 Budget Policy Adjustment</b>					
Savings Initiative	-	(25)	(26)	(26)	(27)
<b>2011-12 Budget Technical Adjustment</b>					
Revised Indexation Parameters	-	3	3	3	103
<b>2011-12 Budget</b>	6,345	6,394	6,503	6,603	6,702

**ACT Executive  
Statement of Income and Expenses on Behalf of the Territory**

2010-11 Budget \$'000		2010-11 Est.Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
6,345	Payment for Expenses on behalf of Territory	6,345	6,394	1	6,503	6,603	6,702
180	Resources Received Free of Charge	180	180	-	180	180	180
<b>6,525</b>	<b>Total Revenue</b>	<b>6,525</b>	<b>6,574</b>	<b>1</b>	<b>6,683</b>	<b>6,783</b>	<b>6,882</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>6,525</b>	<b>Total Income</b>	<b>6,525</b>	<b>6,574</b>	<b>1</b>	<b>6,683</b>	<b>6,783</b>	<b>6,882</b>
<b>Expenses</b>							
4,739	Employee Expenses	4,712	4,771	1	4,846	4,913	4,975
640	Superannuation Expenses	640	644	1	656	667	676
1,112	Supplies and Services	1,139	1,125	-1	1,147	1,169	1,197
44	Depreciation and Amortisation	42	43	2	43	43	43
10	Borrowing Costs	10	10	-	10	10	10
<b>6,545</b>	<b>Total Ordinary Expenses</b>	<b>6,543</b>	<b>6,593</b>	<b>1</b>	<b>6,702</b>	<b>6,802</b>	<b>6,901</b>
<b>-20</b>	<b>Operating Result</b>	<b>-18</b>	<b>-19</b>	<b>-6</b>	<b>-19</b>	<b>-19</b>	<b>-19</b>
<b>-20</b>	<b>Total Comprehensive Income</b>	<b>-18</b>	<b>-19</b>	<b>-6</b>	<b>-19</b>	<b>-19</b>	<b>-19</b>

**ACT Executive  
Statement of Assets and Liabilities on Behalf of the Territory**

Budget as at 30/6/11 \$'000		Est.Outcome as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Var %	Planned as at 30/6/13 \$'000	Planned as at 30/6/14 \$'000	Planned as at 30/6/15 \$'000
<b>Current Assets</b>							
424	Cash and Cash Equivalents	185	183	-1	206	229	252
0	Receivables	17	17	-	17	17	17
<b>424</b>	<b>Total Current Assets</b>	<b>202</b>	<b>200</b>	<b>-1</b>	<b>223</b>	<b>246</b>	<b>269</b>
<b>Non Current Assets</b>							
111	Property, Plant and Equipment	147	147	-	147	147	147
<b>111</b>	<b>Total Non Current Assets</b>	<b>147</b>	<b>147</b>	<b>-</b>	<b>147</b>	<b>147</b>	<b>147</b>
<b>535</b>	<b>TOTAL ASSETS</b>	<b>349</b>	<b>347</b>	<b>-1</b>	<b>370</b>	<b>393</b>	<b>416</b>
<b>Current Liabilities</b>							
269	Payables	84	85	1	86	87	88
80	Finance Leases	54	66	22	52	73	94
734	Employee Benefits	738	764	4	790	816	842
<b>1,083</b>	<b>Total Current Liabilities</b>	<b>876</b>	<b>915</b>	<b>4</b>	<b>928</b>	<b>976</b>	<b>1,024</b>
<b>Non Current Liabilities</b>							
70	Finance Leases	95	73	-23	102	96	90
78	Employee Benefits	71	71	-	71	71	71
<b>148</b>	<b>Total Non Current Liabilities</b>	<b>166</b>	<b>144</b>	<b>-13</b>	<b>173</b>	<b>167</b>	<b>161</b>
<b>1,231</b>	<b>TOTAL LIABILITIES</b>	<b>1,042</b>	<b>1,059</b>	<b>2</b>	<b>1,101</b>	<b>1,143</b>	<b>1,185</b>
<b>-696</b>	<b>NET ASSETS</b>	<b>-693</b>	<b>-712</b>	<b>-3</b>	<b>-731</b>	<b>-750</b>	<b>-769</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
-696	Accumulated Funds	-698	-717	-3	-736	-755	-774
0	Reserves	5	5	-	5	5	5
<b>-696</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>-693</b>	<b>-712</b>	<b>-3</b>	<b>-731</b>	<b>-750</b>	<b>-769</b>

**ACT Executive  
Budgeted Statement of Cash Flows on Behalf of the Territory**

2010-11 Budget \$'000		2010-11 Est.Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
6,345	Cash from Government for EBT	6,345	6,394	1	6,503	6,603	6,702
102	Other Revenue	102	104	2	104	104	104
<b>6,447</b>	<b>Operating Receipts</b>	<b>6,447</b>	<b>6,498</b>	<b>1</b>	<b>6,607</b>	<b>6,707</b>	<b>6,806</b>
<b>Payments</b>							
4,739	Related to Employees	4,739	4,798	1	4,873	4,940	5,002
640	Related to Superannuation	640	644	1	656	667	676
882	Related to Supplies and Services	882	891	1	888	910	938
10	Borrowing Costs	10	10	-	10	10	10
102	Other	102	104	2	104	104	104
<b>6,373</b>	<b>Operating Payments</b>	<b>6,373</b>	<b>6,447</b>	<b>1</b>	<b>6,531</b>	<b>6,631</b>	<b>6,730</b>
<b>74</b>	<b>NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>74</b>	<b>51</b>	<b>-31</b>	<b>76</b>	<b>76</b>	<b>76</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Payments</b>							
53	Repayment of Finance Lease	53	53	-	53	53	53
<b>53</b>	<b>Financing Payments</b>	<b>53</b>	<b>53</b>	<b>-</b>	<b>53</b>	<b>53</b>	<b>53</b>
<b>-53</b>	<b>NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>-53</b>	<b>-53</b>	<b>-</b>	<b>-53</b>	<b>-53</b>	<b>-53</b>
<b>21</b>	<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>21</b>	<b>-2</b>	<b>-110</b>	<b>23</b>	<b>23</b>	<b>23</b>
<b>403</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>164</b>	<b>185</b>	<b>13</b>	<b>183</b>	<b>206</b>	<b>229</b>
<b>424</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>185</b>	<b>183</b>	<b>-1</b>	<b>206</b>	<b>229</b>	<b>252</b>

**ACT Executive  
Statement of Changes in Equity on Behalf of the Territory**

Budget as at 30/6/11 \$'000		Est.Outcome as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Var %	Planned as at 30/6/13 \$'000	Planned as at 30/6/14 \$'000	Planned as at 30/6/15 \$'000
	<b>Opening Equity</b>						
-676	Opening Accumulated Funds	-680	-698	-3	-717	-736	-755
0	Opening Asset Revaluation Reserve	5	5	-	5	5	5
<b>-676</b>	<b>Balance at the Start of the Reporting Period</b>	<b>-675</b>	<b>-693</b>	<b>-3</b>	<b>-712</b>	<b>-731</b>	<b>-750</b>
	<b>Comprehensive Income</b>						
-20	Operating Result for the Period	-18	-19	-6	-19	-19	-19
<b>-20</b>	<b>Total Comprehensive Income</b>	<b>-18</b>	<b>-19</b>	<b>-6</b>	<b>-19</b>	<b>-19</b>	<b>-19</b>
<b>0</b>	<b>Total Movement In Reserves</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Transactions Involving Owners Affecting Accumulated Funds</b>						
	<b>Closing Equity</b>						
-696	Closing Accumulated Funds	-698	-717	-3	-736	-755	-774
0	Closing Asset Revaluation Reserve	5	5	-	5	5	5
<b>-696</b>	<b>Balance at the End of the Reporting Period</b>	<b>-693</b>	<b>-712</b>	<b>-3</b>	<b>-731</b>	<b>-750</b>	<b>-769</b>

## Notes to the Budget Statements

Significant variations are as follows:

### *Statement of Incomes and Expenses on Behalf of the Territory*

- payment for expenses on behalf of Territory: the increase of \$0.049 million in the 2011-12 Budget from the 2010-11 estimated outcome reflects indexation, partially offset by savings.

### *Statement of Assets and Liabilities on Behalf of the Territory*

- cash and cash equivalents: the decrease of \$0.239 million in the 2010-11 estimated outcome from the original budget reflects a return to a more usual cash balance following a one-off increase included in the original budget.
- payables: the decrease of \$0.185 million in the 2010-11 estimated outcome from the original budget relates to a lower forecast of accrued expenditure for 2010-11.

