

2.2 SUMMARY OF MOVEMENTS FROM THE 2010-11 BUDGET

Table 2.2.1
Summary of Movements in the General Government Sector Headline Net Operating Balance
from the 2010-11 Budget

	2010-11 Estimate \$m	2011-12 Estimate \$m	2012-13 Estimate \$m	2013-14 Estimate \$m	2014-15 Estimate \$m
2010-11 Original Budget Papers	-83.9	-135.8	-95.5	-50.3	
Parameter Impacts					
Commonwealth Revenue					
GST Revenues	-19.9	-11.8	-15.1	-15.1	
Other Commonwealth Revenue	-16.2	1.0	0.8	-0.1	
Financial Markets and Monetary Policy					
Superannuation Investment Earnings	0.0	-2.1	-2.3	-2.5	
Change in the Value of Superannuation Investment Balances	-5.2	0.0	0.0	0.0	
Superannuation Expenses	-24.7	0.0	0.0	0.0	
Territory Banking Accounting – Investments (net)	9.8	7.9	9.2	11.4	
Territory Banking Accounting – Borrowings (net)	-1.5	-0.8	-0.7	-0.7	
Agency Interest	11.3	3.3	3.6	3.9	
Economic Activity					
Revised Conveyance Revenue Estimates	27.5	23.2	18.6	12.2	
Revised Payroll Tax Estimates	-10.8	-10.4	-12.6	-15.1	
Other Revised Taxation Revenue Estimates	86.1	8.4	9.5	10.8	
LDA Dividend Payments	15.1	33.6	13.4	4.2	
ACTTAB and ACTEW Dividend Payments	-2.1	4.9	-3.9	5.0	
Income Tax Equivalent Payments	6.9	22.7	2.5	0.6	
Other Economic Parameter Changes	0.1	-3.9	-3.9	-4.1	
Other					
Appropriation Rollovers (2009-10 to 2010-11)	-7.5	0.2	0.0	0.0	
Fees and Charges	4.9	9.2	10.3	8.3	
Operating Impact of Capital Re-Profiling and Rollovers	6.0	-4.7	0.0	0.0	
Other	-1.7	1.2	9.0	10.0	
Policy Impacts					
Partnership with Greater Western Sydney AFL	0.0	0.0	-2.2	-2.3	
2010-11 Budget Review	-5.8	-53.7	-59.2	-23.7	9.6

	2010-11 Estimate \$m	2011-12 Estimate \$m	2012-13 Estimate \$m	2013-14 Estimate \$m	2014-15 Estimate \$m
Parameter Impact					
Commonwealth Revenue					
GST Revenues - Change in Relativities	0.0	-29.8	-31.6	-33.6	-35.6
GST Revenues - Lower National Pool	-13.8	-14.2	-15.2	-16.0	-16.9
Other Commonwealth Revenue	10.8	7.8	3.2	5.4	5.8
Commonwealth Contribution to the Arboretum	0.0	5.0	5.0	5.0	5.0
Financial Markets and Monetary Policy					
Superannuation Investment Earnings	0.0	4.4	4.6	4.9	5.1
Superannuation – Actuarial Review	0.0	-0.7	-0.4	-0.3	-0.1
Superannuation – Fund of Choice	5.0	8.0	11.0	11.0	12.0
Territory Banking Account – Financing Impact	-2.4	14.5	-4.3	-14.0	-16.2
Net Agency Interest Revenue	0.1	-0.6	-0.9	-0.9	-0.9
Economic Activity					
Revised Taxation Revenue Estimates	6.2	10.9	9.9	16.4	18.3
LDA – Dividend and Income Tax Equivalent Payments	4.5	22.0	42.4	52.1	63.6
ACTTAB and ACTEW – Dividend and Income Tax Equivalent Payments	8.4	31.8	28.0	7.9	2.9
Other Dividends	0.0	0.4	-0.1	-0.1	-0.1
Gains in Contributed Assets	-19.2	14.7	16.4	13.0	22.7
Revised Fees and Fines	-2.5	3.8	3.3	3.2	4.6
Other Economic Parameters	0.0	-3.2	-3.4	-3.5	-3.7
Other					
HIH - Return of Monies provided from the Worker's Compensation Supplementation Fund Rollovers	0.0	13.7	0.0	0.0	0.0
Other	23.1	-19.9	2.5	-0.1	-0.1
	5.3	4.3	6.9	16.3	11.6
Policy Impacts					
2011-12 Recurrent Initiatives	0.0	-74.6	-69.3	-62.4	-59.8
Savings Initiative	0.0	33.0	38.8	38.1	40.7
Restructure Fund Increase	0.0	-5.0	0.0	0.0	0.0
Shared Services Restructuring	0.0	-1.0	0.0	0.0	0.0
Operating Impact of 2011-12 Capital Initiatives	0.0	-3.7	-6.5	-13.8	-17.1
Reinstatement of Efficiency Dividend	0.0	-5.0	-5.0	-3.6	-3.6
2011-12 Budget	19.7	-36.9	-23.9	1.6	56.6

Note: Table may not add due to rounding.