

APPENDIX I

CONSOLIDATED FINANCIAL STATEMENTS – PUBLIC TRADING ENTERPRISES AND TOTAL TERRITORY

APPENDIX I: CONSOLIDATED FINANCIAL STATEMENTS – PUBLIC TRADING ENTERPRISES AND TOTAL TERRITORY

**Table I.1
Australian Capital Territory
Public Trading Enterprises
Operating Statement**

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Revenue						
162,050	Government Payment for Outputs	166,736	178,460	7	153,948	150,127	152,307
-	Gains from Contributed Assets	4,188	-	-100	-	-	-
	Sales of Goods and Services Revenue						
90,507	Revenue from Associates and Joint Ventures	91,634	67,032	-27	74,822	76,965	77,048
449,733	Other Sales of Goods and Services	409,130	425,943	4	439,592	449,749	460,404
2,964	Interest Income	3,595	2,224	-38	1,921	1,918	1,947
1,668	Distribution from Investments with the Territory Banking Account	3,589	3,936	10	875	815	755
	Other Revenue						
223,333	Land Revenue (Value Add Component)	273,022	406,530	49	384,559	399,549	347,792
18,580	Other Revenue	22,930	11,369	-50	11,953	12,922	12,432
948,835	Total Revenue	974,824	1,095,494	12	1,067,670	1,092,045	1,052,685
	Expenses						
184,698	Employee Expenses	180,199	180,219	..	172,341	176,073	175,417
21,351	Superannuation Expenses	21,942	22,889	4	22,734	23,037	23,370
72,660	Depreciation and Amortisation	69,886	72,287	3	78,993	97,363	77,605
85,372	Interest Expense	75,948	85,516	13	89,650	94,324	98,302
57,212	Other Property Expenses (Income Tax Expense)	66,312	96,854	46	113,133	72,612	101,265
	Other Operating Expenses						
222,016	Supplies and Services	207,530	206,969	..	208,040	216,477	218,139
118,425	Other Operating Expenses	145,307	199,598	37	70,529	127,417	164,334
85,349	Grants and Purchased Services	60,924	83,134	36	139,953	108,127	93,022
847,083	Total Expenses	828,048	947,466	14	895,373	915,430	951,454
101,752	UPF Net Operating Balance	146,776	148,028	1	172,297	176,615	101,231
	Other Economic Flows – Included in the Operating Result						
14,043	Land Revenue (Market Gains on Land Sales)	6,023	71,107	#	108,921	29,485	126,073
-20,293	Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	23,766	-24,759	-204	-54,326	-93,321	-29,888
318	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	318	314	-1	312	312	312
-2,139	Doubtful Debts	-2,284	-2,247	-2	-2,377	-2,463	-2,467
93,681	Operating Result	174,599	192,443	10	224,827	110,628	195,261

**Table I.1 (cont.)
Australian Capital Territory
Public Trading Enterprises
Operating Statement**

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Items that will not be Subsequently Reclassified to Profit or Loss						
48,239	Increase/(Decrease) in the Asset Revaluation Surplus	9,683	44,323	358	51,340	59,159	52,092
	Items that may be Subsequently Reclassified to Profit or Loss						
-	Increase/(Decrease) in Other Reserves	-3,000	-	-100	-	-	-
141,920	Total Comprehensive Income	181,282	236,766	31	276,167	169,787	247,353
101,752	UPF Net Operating Balance	146,776	148,028	1	172,297	176,615	101,231
	less Net Acquisition of Non-Financial Assets						
186,666	Payments for Non-Financial Assets	132,020	177,960	35	182,178	152,621	132,945
-49,732	Sales of Non-Financial Assets	-51,899	-35,576	-31	-50,490	-54,590	-64,738
-31,431	Land Revenue (Net Cash Receipts)	-25,418	-53,877	112	-110,572	-25,635	-123,727
-72,660	Depreciation and Amortisation	-69,886	-72,287	3	-78,993	-97,363	-77,605
-59,799	Other Movements in Non-Financial Assets	-37,060	-59,313	60	-115,849	-86,439	-69,938
-26,956	<i>Total Net Acquisition of Non-Financial Assets</i>	-52,243	-43,093	-18	-173,726	-111,406	-203,063
128,708	Net Lending / (Borrowing)	199,019	191,121	-4	346,023	288,021	304,294
101,752	UPF Net Operating Balance	146,776	148,028	1	172,297	176,615	101,231
101,752	HEADLINE NET OPERATING BALANCE	146,776	148,028	1	172,297	176,615	101,231

Table I.2
Australian Capital Territory
Public Trading Enterprises
Balance Sheet

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Financial Assets						
80,151	Cash and Deposits	105,831	112,491	6	30,587	120,933	120,013
72,616	Investments and Loans	89,449	67,438	-25	60,079	51,314	51,885
159,561	Receivables	138,663	168,437	21	164,741	166,497	167,340
665,278	Equity – Investments Accounted for Using the Equity Method	691,716	724,514	5	742,427	756,810	765,313
977,606	Total Financial Assets	1,025,659	1,072,880	5	997,834	1,095,554	1,104,551
	Non-Financial Assets						
	Produced Assets						
3,410,391	Property, Plant and Equipment	3,362,075	3,414,922	2	3,414,993	3,378,088	3,289,782
8,992	Investment Properties	8,469	9,452	12	10,433	11,414	12,395
19,221	Intangibles	17,752	17,729	..	17,705	17,682	17,682
215,691	Inventories	272,517	298,180	9	392,383	376,675	310,193
18,866	Assets Held for Sale	2,271	2,540	12	2,809	3,078	3,347
107,849	Capital Works-in-Progress	128,405	128,983	..	145,513	266,641	267,700
	Non-Produced Assets						
3,269,642	Property, Plant and Equipment	3,191,752	3,257,244	2	3,360,592	3,401,891	3,534,754
	Other Non-Financial Assets						
26,772	Deferred Tax Assets	28,163	28,167	..	28,167	28,167	28,167
6	Other Non-Financial Assets	11	11	-	11	11	11
7,077,430	Total Non-Financial Assets	7,011,415	7,157,228	2	7,372,606	7,483,647	7,464,031
8,055,036	Total Assets	8,037,074	8,230,108	2	8,370,440	8,579,201	8,568,582
	Liabilities						
1,585,907	Advances Received	1,566,713	1,652,518	5	1,743,283	1,815,472	1,853,397
	Borrowings						
906	Finance Leases	826	845	2	864	883	902
59,068	Employee Benefits	65,275	63,407	-3	64,013	64,583	65,151
129,184	Other Provisions	128,162	139,556	9	152,705	177,961	197,397
118,834	Payables	114,873	124,868	9	121,116	118,773	132,089
	Other Liabilities						
15,847	Current Tax Liability	20,042	25,006	25	26,645	19,433	28,266
329,207	Deferred Tax Liability	352,195	347,195	-1	347,195	347,194	347,195
35,910	Other Liabilities	61,919	108,367	75	107,182	160,054	53,771
2,274,863	Total Liabilities	2,310,005	2,461,762	7	2,563,003	2,704,353	2,678,168
5,780,173	Net Assets	5,727,069	5,768,346	1	5,807,437	5,874,848	5,890,414
2,238,146	Accumulated Funds	2,239,910	2,258,864	1	2,261,637	2,223,481	2,208,955
3,529,187	Asset Revaluation Surplus	3,477,319	3,499,642	1	3,535,960	3,641,527	3,671,619
12,840	Other Reserves	9,840	9,840	-	9,840	9,840	9,840
5,780,173	Net Worth	5,727,069	5,768,346	1	5,807,437	5,874,848	5,890,414
-1,297,257	Net Financial Worth	-1,284,346	-1,388,882	8	-1,565,169	-1,608,799	-1,573,617
1,434,046	Net Debt	1,372,259	1,473,434	7	1,653,481	1,644,108	1,682,401

Table I.3
Australian Capital Territory
Public Trading Enterprises
Statement of Changes in Equity

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Opening Equity						
2,210,152	Opening Accumulated Funds	2,222,024	2,239,910	1	2,258,864	2,261,637	2,223,481
3,502,948	Opening Asset Revaluation Surplus	3,486,549	3,477,319	..	3,499,642	3,535,960	3,641,527
12,840	Opening Other Reserves	12,840	9,840	-23	9,840	9,840	9,840
5,725,940	Opening Balance	5,721,412	5,727,069	..	5,768,346	5,807,437	5,874,848
	Comprehensive Income						
	<i>Included in Accumulated Funds:</i>						
93,681	Operating Result for the Period	174,599	192,443	10	224,827	110,628	195,261
	<i>Included in Asset Revaluation Surplus:</i>						
48,239	Increase/(Decrease) in the Asset Revaluation Surplus	9,683	44,323	358	51,340	59,159	52,092
	<i>Included in Other Reserves:</i>						
-	Increase/(Decrease) in Other Reserves	-3,000	-	-100	-	-	-
141,920	Total Comprehensive Income	181,282	236,766	31	276,167	169,787	247,353
	Other						
22,000	Transfer to/(from) Accumulated Funds	18,913	22,000	16	15,022	-46,408	22,000
-22,000	Movement in the Asset Revaluation Surplus	-18,913	-22,000	16	-15,022	46,408	-22,000
0	Total Other	0	0	-	0	0	0
	Transactions Involving Owners Affecting Accumulated Funds						
43,087	Capital Injections/Distributions	-29,961	31,001	-203	14,283	-51,367	5,000
-	Increase/(Decrease) in Net Assets Received from the General Government Sector	-812	-	-100	13,120	118,920	-
-130,774	Dividends Approved	-144,853	-226,490	56	-264,479	-169,929	-236,787
-87,687	Total Transactions Involving Owners Affecting Accumulated Funds	-175,626	-195,489	11	-237,076	-102,376	-231,787
	Closing Equity						
2,238,146	Closing Accumulated Funds	2,239,910	2,258,864	1	2,261,637	2,223,481	2,208,955
3,529,187	Closing Asset Revaluation Surplus	3,477,319	3,499,642	1	3,535,960	3,641,527	3,671,619
12,840	Closing Other Reserves	9,840	9,840	-	9,840	9,840	9,840
5,780,173	Balance at the End of the Reporting Period	5,727,069	5,768,346	1	5,807,437	5,874,848	5,890,414

Table I.4
Australian Capital Territory
Public Trading Enterprises
Cash Flow Statement

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Cash Flows from Operating Activities						
	Cash Receipts						
782,492	Receipts from Sales of Goods and Services	779,604	967,837	24	1,008,587	960,602	1,033,678
167,096	Grants/Subsidies Received	166,736	178,460	7	153,948	150,127	152,307
4,157	Interest Receipts	5,189	2,224	-57	1,921	1,918	1,947
1,841	Distribution from Investments with the Territory Banking Account	3,067	3,636	19	1,625	815	755
95,777	Other Receipts	94,340	81,210	-14	99,371	94,868	111,502
1,051,363	Total Cash Received from Operating Activities	1,048,936	1,233,367	18	1,265,452	1,208,330	1,300,189
	Cash Payments						
-207,653	Payments for Employees	-204,374	-208,438	2	-198,876	-202,949	-202,627
-216,818	Payments for Goods and Services	-208,121	-213,952	3	-199,623	-208,027	-209,662
-25,732	Grants/Subsidies Paid	-24,171	-23,821	-1	-24,104	-21,688	-23,084
-85,308	Interest Paid	-79,884	-90,140	13	-94,803	-101,232	-103,811
-319,388	Other Payments	-340,988	-405,084	19	-430,626	-314,799	-298,648
-854,899	Total Cash Paid from Operating Activities	-857,538	-941,435	10	-948,032	-848,695	-837,832
196,464	Net Cash Flows from Operating Activities	191,398	291,932	53	317,420	359,635	462,357
	Cash Flows from Investing Activities						
	Cash Flows from Investments in Non-Financial Assets						
49,732	Sales of Non-Financial Assets	51,899	35,576	-31	50,490	54,590	64,738
-186,666	Payments for Non-Financial Assets	-132,020	-177,960	35	-182,178	-152,621	-132,945
-136,934	Net Cash Flows from Investments in Non-Financial Assets	-80,121	-142,384	78	-131,688	-98,031	-68,207
	Cash Flows from Investments in Financial Assets for Policy Purposes						
	Cash Receipts						
40,284	Capital Receipts from Government Agencies	38,145	31,001	-19	19,438	5,000	5,000
40,284	Total Cash Received from Investment in Financial Assets for Policy Purposes	38,145	31,001	-19	19,438	5,000	5,000
	Cash Payments						
-9,830	Dividends – Market Gains on Land Sales	-118,574	-49,775	-58	-137,470	-77,006	-88,251
-9,830	Total Cash Paid from Investment in Financial Assets for Policy Purposes	-118,574	-49,775	-58	-137,470	-77,006	-88,251
30,454	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-80,429	-18,774	-77	-118,032	-72,006	-83,251

Table I.4 (cont.)
Australian Capital Territory
Public Trading Enterprises
Cash Flow Statement

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Cash Flows from Investments in Financial Assets for Liquidity Purposes						
348,787	Sales of Investments	449,280	339,874	-24	490,916	330,916	411,231
-331,305	Payments for Investments	-406,139	-349,036	-14	-402,102	-411,865	-413,246
17,482	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	43,141	-9,162	-121	88,814	-80,949	-2,015
-88,998	Net Cash Flows from Investing Activities	-117,409	-170,320	45	-160,906	-250,986	-153,473
	Cash Flows from Financing Activities						
	Cash Receipts						
73,300	Borrowings	61,300	104,300	70	108,300	392,300	61,301
73,300	Total Cash Received from Financing Activities	61,300	104,300	70	108,300	392,300	61,301
	Cash Payments						
-14,367	Borrowings	-19,933	-17,160	-14	-18,778	-321,216	-23,772
-124,594	Dividends Paid	-139,316	-132,049	-5	-132,199	-96,535	-253,745
-69,878	Other Financing	-60,209	-96,891	61	-111,493	-79,824	-92,434
-208,839	Total Cash Paid from Financing Activities	-219,458	-246,100	12	-262,470	-497,575	-369,951
-135,539	Net Cash Flows from Financing Activities	-158,158	-141,800	-10	-154,170	-105,275	-308,650
-28,073	Net Increase/(Decrease) in Cash Held	-84,169	-20,188	-76	2,344	3,374	234
153,633	Cash and Cash Equivalents at the Beginning of Reporting Period	166,791	82,622	-50	62,434	64,778	68,152
125,560	Cash and Cash Equivalents at the End of Reporting Period	82,622	62,434	-24	64,778	68,152	68,386
	Key Fiscal Aggregates						
196,464	Net Cash from Operating Activities	191,398	291,932	53	317,420	359,635	462,357
-136,934	Net Cash Flows from Investments in Non-Financial Assets	-80,121	-142,384	78	-131,688	-98,031	-68,207
-194,472	Distributions Paid	-195,084	-228,940	17	-243,692	-176,359	-346,179
-134,942	Cash Surplus (+) / Deficit (-)	-83,807	-79,392	-5	-57,960	85,245	47,971
	A positive number denotes a cash inflow, a negative sign denotes a cash outflow.						
	Derivation of ABS GFS Cash Surplus/(Deficit)						
-134,942	Cash Surplus (+) / Deficit (-)	-83,807	-79,392	-5	-57,960	85,245	47,971
-	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-	-	-	-
-134,942	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-83,807	-79,392	-5	-57,960	85,245	47,971

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

**Table I.5
Australian Capital Territory
Consolidated Total Territory
Operating Statement**

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Revenue						
1,354,738	Taxation Revenue	1,358,350	1,453,547	7	1,544,642	1,655,035	1,771,488
	Grants Revenue						
1,892,580	Commonwealth Grants	1,933,491	1,860,511	-4	2,000,387	2,045,935	2,098,853
50,254	Gains from Contributed Assets	51,407	50,260	-2	50,271	50,280	50,291
	Sales of Goods and Services						
90,507	Revenue from Associates and Joint Ventures	91,634	67,032	-27	74,822	76,965	77,048
839,103	Other Sales of Goods and Services	805,800	829,673	3	855,509	945,451	966,166
42,404	Interest Income	57,789	54,055	-6	37,734	37,615	39,434
55,566	Distributions from Financial Investments	43,102	63,167	47	64,463	55,289	58,868
54,527	Dividend Income	51,100	50,858	..	49,892	53,624	57,640
139,710	Land Revenue (Value Add Component)	213,513	305,556	43	344,068	359,402	315,960
141,408	Other Revenue	132,513	136,667	-3	140,719	143,361	146,565
4,660,797	Total Revenue	4,738,699	4,871,326	3	5,162,507	5,422,957	5,582,313
	Expenses						
1,873,190	Employee Expenses	1,896,756	1,985,272	5	2,022,047	2,056,320	2,114,442
	Superannuation Expenses						
334,958	Superannuation Interest Cost	313,820	350,898	12	366,913	382,446	397,490
269,791	Other Superannuation Expenses	343,857	280,384	-18	287,668	287,625	287,015
432,549	Depreciation and Amortisation	421,839	444,545	5	477,925	508,369	493,618
169,383	Interest Expense	157,463	202,105	28	217,018	233,005	231,796
	Other Operating Expenses						
1,167,742	Supplies and Services	1,094,739	1,162,677	6	1,125,869	1,167,777	1,211,854
208,743	Other Operating Expenses	317,028	333,622	5	169,770	222,907	263,161
741,222	Grants and Purchased Services	1,009,121	761,137	-25	764,566	802,151	799,291
5,197,578	Total Expenses	5,554,623	5,520,640	-1	5,431,776	5,660,600	5,798,667
-536,781	UPF Net Operating Balance	-815,924	-649,314	-20	-269,269	-237,643	-216,354
	Other Economic Flows – Included in the Operating Result						
14,043	Land Revenue (Market Gains on Land Sales)	6,023	71,107	#	108,921	29,485	126,073
76,790	Net Land Revenue (Undeveloped Land Value)	52,068	89,746	72	87,367	107,909	124,547
-20,405	Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-15,417	-26,491	72	-56,133	-95,159	-31,803
113,977	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	226,833	131,754	-42	154,334	179,908	193,972
-6,548	Doubtful Debts	-8,968	-8,051	-10	-8,392	-8,619	-8,846
-358,924	Operating Result	-555,385	-391,249	-30	16,828	-24,119	187,589

**Table I.5 (cont.)
Australian Capital Territory
Consolidated Total Territory
Operating Statement**

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Items that will not be Subsequently Reclassified to Profit or Loss						
-	Superannuation Actuarial Gain/(Loss)	2,010,035	-	-100	-	-	-
729	Other Movements	855	889	4	889	889	889
132,140	Increase/(Decrease) in the Asset Revaluation Surplus	96,596	139,898	45	121,054	123,872	108,226
	Items that may be Subsequently Reclassified to Profit or Loss						
-	Increase/(Decrease) in Other Reserves	-2,850	-	-100	-	-	-
-226,055	Total Comprehensive Income	1,549,251	-250,462	-116	138,771	100,642	296,704
-536,781	UPF Net Operating Balance	-815,924	-649,314	-20	-269,269	-237,643	-216,354
	less Net Acquisition of Non-Financial Assets						
823,951	Payments for Non-Financial Assets	972,528	1,113,634	15	991,896	907,407	568,554
-52,381	Sales of Non-Financial Assets	-55,361	-91,410	65	-132,689	-189,895	-200,043
-84,402	Land Revenue (Net Cash Receipts)	-56,466	-147,694	162	-177,865	-109,670	-222,176
-432,549	Depreciation and Amortisation	-421,839	-444,545	5	-477,925	-508,369	-493,618
50,000	Other Movements in Non-Financial Assets	48,182	50,000	4	50,000	50,000	50,000
304,619	Total Net Acquisition of Non-Financial Assets	487,044	479,985	-1	253,417	149,473	-297,283
-841,400	Net Lending / (Borrowing)	-1,302,968	-1,129,299	-13	-522,686	-387,116	80,929
-536,781	UPF Net Operating Balance	-815,924	-649,314	-20	-269,269	-237,643	-216,354
113,659	Superannuation Return Adjustment	128,578	131,440	2	154,022	179,596	193,660
-423,122	HEADLINE NET OPERATING BALANCE	-687,346	-517,874	-25	-115,247	-58,047	-22,694

Table I.6
Australian Capital Territory
Consolidated Total Territory
Balance Sheet

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Financial Assets						
383,114	Cash and Deposits	395,551	334,591	-15	332,320	333,288	329,971
140,972	Advances Paid	105,341	103,747	-2	101,734	97,273	92,751
3,900,814	Investments and Loans	4,209,003	4,276,769	2	4,485,527	4,876,239	5,206,645
445,612	Receivables	271,608	318,703	17	328,606	317,125	346,746
665,278	Equity - Investments Accounted for Using the Equity Method	691,716	724,514	5	742,427	756,810	765,313
5,535,790	Total Financial Assets	5,673,219	5,758,324	2	5,990,614	6,380,735	6,741,426
	Non-Financial Assets						
	Produced Assets						
14,703,659	Property, Plant and Equipment	14,301,854	14,619,955	2	15,190,598	15,571,898	15,608,802
11,592	Investment Properties	11,069	12,052	9	13,033	14,014	14,995
99,056	Intangibles	82,999	105,430	27	110,263	137,470	149,488
216,504	Inventories	267,599	293,459	10	387,860	372,351	306,069
21,863	Assets Held for Sale	2,950	3,230	9	3,511	3,792	4,073
1,015,377	Capital Works-in-Progress	1,156,694	1,341,620	16	1,237,198	1,160,625	1,039,787
	Non-Produced Assets						
6,328,674	Property, Plant and Equipment	6,505,772	6,834,837	5	7,060,674	7,178,935	7,393,417
26,150	Biological Assets	26,457	26,457	-	26,457	26,457	26,457
-	Other Non-Financial Assets	56	56	-	56	56	56
22,422,875	Total Non-Financial Assets	22,355,450	23,237,096	4	24,029,650	24,465,598	24,543,144
27,958,665	Total Assets	28,028,669	28,995,420	3	30,020,264	30,846,333	31,284,570
	Liabilities						
15,730	Deposits Held	15,539	15,539	-	15,539	15,539	15,539
151,553	Advances Received	901,552	1,143,143	27	1,134,617	1,075,931	1,017,155
	Borrowings						
22,353	Finance Leases	23,258	23,157	..	23,214	23,286	23,358
3,655,656	Other Borrowings	3,134,843	3,826,776	22	4,372,869	4,800,509	4,645,034
5,725,501	Superannuation	5,818,386	6,098,573	5	6,371,805	6,636,720	6,893,044
636,664	Employee Benefits	686,965	681,454	-1	710,602	738,133	765,722
98,181	Other Provisions	173,452	131,978	-24	153,751	188,399	215,534
575,131	Payables	518,344	569,903	10	595,885	625,761	670,992
16,134	Other Liabilities	16,737	15,766	-6	14,080	13,511	12,942
10,896,903	Total Liabilities	11,289,076	12,506,289	11	13,392,362	14,117,789	14,259,320
17,061,762	Net Assets	16,739,593	16,489,131	-1	16,627,902	16,728,544	17,025,250
7,682,629	Accumulated Funds	7,601,353	7,232,993	-5	7,265,732	7,196,094	7,406,574
9,366,243	Asset Revaluation Surplus	9,128,050	9,245,948	1	9,351,980	9,522,260	9,608,486
12,890	Other Reserves	10,190	10,190	-	10,190	10,190	10,190
17,061,762	Net Worth	16,739,593	16,489,131	-1	16,627,902	16,728,544	17,025,250
-5,361,113	Net Financial Worth	-5,615,857	-6,747,965	20	-7,401,748	-7,737,054	-7,517,894
6,026,391	Net Financial Liabilities	6,307,573	7,472,479	18	8,144,175	8,493,864	8,283,207
-579,608	Net Debt (Including Superannuation Related Investments)	-634,703	293,508	-146	626,658	608,465	71,719
2,661,604	Net Debt (Excluding Superannuation Related Investments)	2,720,273	3,899,164	43	4,502,113	4,774,144	4,549,763

Table I.7
Australian Capital Territory
Consolidated Total Territory
Statement of Changes in Equity

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Opening Equity						
8,018,824	Opening Accumulated Funds	6,113,494	7,601,353	24	7,232,993	7,265,732	7,196,094
9,256,103	Opening Asset Revaluation Surplus	9,066,244	9,128,050	1	9,245,948	9,351,980	9,522,260
12,890	Opening Other Reserves	13,040	10,190	-22	10,190	10,190	10,190
17,287,817	Opening Balance	15,192,778	16,739,593	10	16,489,131	16,627,902	16,728,544
	Comprehensive Income						
	<i>Included in Accumulated Funds:</i>						
-358,924	Operating Result for the Period	-555,385	-391,249	-30	16,828	-24,119	187,589
-	Superannuation Actuarial Gain/(Loss)	2,010,035	-	-100	-	-	-
729	Other Movements	855	889	4	889	889	889
	<i>Included in Asset Revaluation Surplus:</i>						
132,140	Increase/(Decrease) in Asset Revaluation Surplus	96,596	139,898	45	121,054	123,872	108,226
	<i>Included in Other Reserves:</i>						
-	Increase/(Decrease) in Other Reserves	-2,850	-	-100	-	-	-
-226,055	Total Comprehensive Income	1,549,251	-250,462	-116	138,771	100,642	296,704
	Other						
22,000	Transfer to/(from) Accumulated Funds	34,790	22,000	-37	15,022	-46,408	22,000
-22,000	Movement in the Asset Revaluation Surplus	-34,790	-22,000	-37	-15,022	46,408	-22,000
0	Total Other	0	0	-	0	0	0
	Transactions Involving Owners Affecting Accumulated Funds						
-	Increase/(Decrease) in Net Assets Transferred to External Parties	-2,435	-	-100	-	-	-
0	Total Transactions Involving Owners Affecting Accumulated Funds	-2,435	0	-100	0	0	0
	Closing Equity						
7,682,629	Closing Accumulated Funds	7,601,353	7,232,993	-5	7,265,732	7,196,094	7,406,574
9,366,243	Closing Asset Revaluation Surplus	9,128,050	9,245,948	1	9,351,980	9,522,260	9,608,486
12,890	Closing Other Reserves	10,190	10,190	-	10,190	10,190	10,190
17,061,762	Balance at the End of the Reporting Period	16,739,593	16,489,131	-1	16,627,902	16,728,544	17,025,250

Table I.8
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
Cash Flows from Operating Activities							
Cash Receipts							
1,364,657	Taxes Received	1,335,866	1,455,478	9	1,551,177	1,662,740	1,777,568
1,042,610	Receipts from Sales of Goods and Services	1,055,166	1,254,792	19	1,357,560	1,401,330	1,494,926
1,896,825	Grants/Subsidies Received	1,936,126	1,864,625	-4	2,009,265	2,082,395	2,102,773
43,526	Interest Receipts	70,819	54,009	-24	37,689	37,747	39,568
55,566	Distributions from Financial Investments	43,101	63,166	47	64,463	55,290	58,869
55,698	Dividends	51,953	51,546	-1	50,572	54,354	58,425
441,823	Other Receipts	461,360	447,109	-3	463,322	458,310	476,585
4,900,705	Total Cash Received from Operating Activities	4,954,391	5,190,725	5	5,534,048	5,752,166	6,008,714
Cash Payments							
-2,202,776	Payments for Employees	-2,232,195	-2,368,807	6	-2,405,286	-2,465,303	-2,546,966
-1,060,456	Payments for Goods and Services	-987,555	-1,057,042	7	-1,002,926	-1,057,338	-1,101,607
-757,030	Grants/Subsidies Paid	-951,286	-842,419	-11	-782,137	-820,357	-818,416
-168,223	Interest Paid	-161,057	-206,476	28	-221,939	-239,615	-235,823
-628,423	Other Payments	-788,572	-745,868	-5	-741,485	-605,862	-576,871
-4,816,908	Total Cash Paid from Operating Activities	-5,120,665	-5,220,612	2	-5,153,773	-5,188,475	-5,279,683
83,797	Net Cash Flows from Operating Activities	-166,274	-29,887	-82	380,275	563,691	729,031
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
52,381	Sales of Non-Financial Assets	55,361	91,410	65	132,689	189,895	200,043
-823,951	Payments for Non-Financial Assets	-972,528	-1,113,634	15	-991,896	-907,407	-568,554
-771,570	Net Cash Flows from Investments in Non-Financial Assets	-917,167	-1,022,224	11	-859,207	-717,512	-368,511
Cash Flows from Investments in Financial Assets for Policy Purposes							
Cash Receipts							
610	Repayment of Loans	796	498	-37	416	2,851	2,801
610	Total Cash Received from Investment in Financial Assets for Policy Purposes	796	498	-37	416	2,851	2,801
Cash Payments							
-1,952	Issue of Loans	-1,952	-62	-97	-62	-62	-62
-1,952	Total Cash Paid from Investment in Financial Assets for Policy Purposes	-1,952	-62	-97	-62	-62	-62
-1,342	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-1,156	436	-138	354	2,789	2,739

Table I.8 (cont.)
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2014-15 Budget \$'000		2014-15 Est. Outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
	Cash Flows from Investments in Financial Assets for Liquidity Purposes						
796,648	Sales of Investments	1,003,782	983,123	-2	724,759	759,669	766,591
-675,491	Payments for Investments	-805,932	-924,602	15	-781,877	-972,653	-904,316
121,157	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	197,850	58,521	-70	-57,118	-212,984	-137,725
-651,755	Net Cash Flows from Investing Activities	-720,473	-963,267	34	-915,971	-927,707	-503,497
	Cash Flows from Financing Activities						
	Cash Receipts						
573,828	Borrowings	849,459	939,767	11	548,138	429,788	2,258
573,828	Total Cash Received from Financing Activities	849,459	939,767	11	548,138	429,788	2,258
	Cash Payments						
-14,735	Borrowings	-18,096	-8,839	-51	-15,073	-65,070	-231,039
-	Other Financing	-7,933	-	-100	-	-	-
-14,735	Total Cash Paid from Financing Activities	-26,029	-8,839	-66	-15,073	-65,070	-231,039
559,093	Net Cash Flows from Financing Activities	823,430	930,928	13	533,065	364,718	-228,781
-8,865	Net Increase/(Decrease) in Cash Held	-63,317	-62,226	-2	-2,631	702	-3,247
453,118	Cash and Cash Equivalents at the Beginning of Reporting Period	521,293	457,976	-12	395,750	393,119	393,821
444,253	Cash and Cash Equivalents at the End of Reporting Period	457,976	395,750	-14	393,119	393,821	390,574
	Key Fiscal Aggregates						
83,797	Net Cash from Operating Activities	-166,274	-29,887	-82	380,275	563,691	729,031
-771,570	Investments in Non-Financial Assets	-917,167	-1,022,224	11	-859,207	-717,512	-368,511
-687,773	Cash Surplus (+) / Deficit (-)	-1,083,441	-1,052,111	-3	-478,932	-153,821	360,520
	A positive number denotes a cash inflow, a negative sign denotes a cash outflow.						
	Derivation of ABS GFS Cash Surplus/(Deficit)						
-687,773	Cash Surplus (+) / Deficit (-)	-1,083,441	-1,052,111	-3	-478,932	-153,821	360,520
-	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-	-	-	-
-687,773	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-1,083,441	-1,052,111	-3	-478,932	-153,821	360,520

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.