

APPENDIX G

2013-14 GFS/GAAP HARMONISED FINANCIAL STATEMENTS

2013-14 GFS/GAAP HARMONISED FINANCIAL STATEMENTS

**Table G.1
Australian Capital Territory
General Government Sector
Operating Statement**

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Revenue							
1,277,992	Taxation Revenue	1,236,406	1,298,688	5	1,383,845	1,470,567	1,564,331
	Grants Revenue						
1,568,718	Commonwealth Grants	1,653,501	1,793,539	8	1,931,427	1,990,390	2,110,687
91,681	Gains from Contributed Assets	108,243	135,538	25	126,681	115,652	115,663
472,932	Sales of Goods and Services	419,138	437,792	4	461,237	475,235	488,386
142,775	Interest Income	143,708	135,658	-6	146,001	151,303	155,033
282,858	Dividend and Income Tax Equivalents Income	321,045	304,637	-5	337,645	450,725	436,508
114,765	Other Revenue	117,812	131,421	12	132,720	134,476	136,185
3,951,721	Total Revenue	3,999,853	4,237,273	6	4,519,556	4,788,348	5,006,793
Expenses							
1,527,566	Employee Expenses	1,544,167	1,583,362	3	1,621,453	1,670,382	1,749,612
	Superannuation Expenses						
297,660	Superannuation Interest Cost	264,214	313,777	19	330,007	345,899	361,386
236,567	Other Superannuation Expense	346,794	242,113	-30	244,906	248,675	257,892
324,488	Depreciation and Amortisation	320,838	338,863	6	360,671	366,250	369,092
112,728	Interest Expense	123,618	149,775	21	166,662	172,665	168,894
	Other Operating Expenses						
888,385	Supplies and Services	869,974	919,472	6	965,030	1,013,421	1,078,533
199,840	Other Operating Expenses	180,317	199,788	11	203,513	210,117	208,131
760,187	Grant Expenses	774,419	830,726	7	821,225	832,825	875,035
4,347,421	Total Expenses	4,424,341	4,577,876	3	4,713,467	4,860,234	5,068,575
-395,700	UPF Net Operating Balance	-424,488	-340,603	20	-193,911	-71,886	-61,782
Other Economic Flows – included in the Operating Result							
12,228	Dividends – Market Gains on Land Sales	8,905	37,793	324	14,668	10,496	11,641
120,445	Net Land Revenue (Undeveloped Land Value)	56,996	202,846	256	138,323	172,082	160,579
-379	Net Gain/(Loss) on Sale of Non-Financial Assets	-22,641	-365	98	-106	153	148
77,376	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	246,966	86,960	-65	94,366	101,146	108,914
-3,350	Doubtful Debts	-4,690	-4,370	7	-4,409	-4,484	-4,587
-189,380	Operating Result	-138,952	-17,739	87	48,931	207,507	214,913

Table G.1
Australian Capital Territory
General Government Sector
Operating Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Items that will not be reclassified subsequently to the Operating Result							
-	Superannuation Prior Year Actuarial Movement	2,776,338	-	-100	-	-	-
-	Prior Year Adjustment	-159	-	100	-	-	-
-1,271	Other Movements	4	5	25	729	889	889
13,604	Increase/(Decrease) in Asset Revaluation Surplus	12,842	15,963	24	17,704	19,536	21,429
571	Increase/(Decrease) in Other Reserves	1,055	1,918	82	-	-	-
-176,476	Total Comprehensive Income	2,651,127	147	-100	67,364	227,932	237,231
-395,700	UPF Net Operating Balance	-424,488	-340,603	20	-193,911	-71,886	-61,782
	<i>less Net Acquisition of Non-Financial Assets</i>						
993,089	Purchases of Non-Financial Assets	803,461	863,636	7	589,309	322,329	264,114
-4,548	Sales of Non-Financial Assets	-7,716	-2,661	66	-2,624	-2,873	-2,796
-134,766	Land Revenue (Net Cash Receipts)	-56,380	-164,675	-192	-133,345	-199,631	-182,847
-324,488	Depreciation and Amortisation	-320,838	-338,863	-6	-360,671	-366,250	-369,092
90,657	Other Movements in Non-Financial Assets	99,179	134,281	35	126,425	115,387	115,387
619,944	<i>Total Net Acquisition of Non-Financial Assets</i>	<i>517,706</i>	<i>491,718</i>	<i>-5</i>	<i>219,094</i>	<i>-131,038</i>	<i>-175,234</i>
-1,015,644	Net Lending / (Borrowing)	-942,194	-832,321	12	-413,005	59,152	113,452
GOVERNMENT FISCAL MEASURE – BUDGET OPERATING SURPLUS/ DEFICIT							
-395,700	UPF Net Operating Balance	-424,488	-340,603	20	-193,911	-71,886	-61,782
77,376	Investment Return Differential Adjustment on Superannuation Investments	84,678	86,960	3	94,366	101,146	108,914
-318,324	HEADLINE NET OPERATING BALANCE	-339,810	-253,643	25	-99,545	29,260	47,132

Table G.2
Australian Capital Territory
General Government Sector
Balance Sheet

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
	Financial Assets						
203,878	Cash and Deposits	296,000	307,144	4	320,937	335,939	351,505
1,450,190	Advances Paid	1,519,922	1,590,033	5	1,669,407	1,778,501	1,862,956
3,026,185	Investments, Loans and Placements	3,421,720	3,321,133	-3	3,590,681	3,787,770	4,087,664
398,673	Receivables	451,297	518,040	15	524,708	528,482	529,356
	Equity						
5,689,022	Investments in Other Public Sector Entities	5,525,033	5,659,142	2	5,775,990	5,888,217	6,009,309
10,767,948	Total Financial Assets	11,213,972	11,395,492	2	11,881,723	12,318,909	12,840,790
	Non-Financial Assets						
	Produced Assets						
10,540,867	Property, Plant and Equipment	11,118,626	11,495,347	3	11,768,099	11,698,156	11,676,211
2,500	Investment Properties	2,400	2,400	-	2,400	2,400	2,400
78,717	Intangibles	29,645	56,730	91	68,302	63,423	48,458
13,470	Inventories	12,670	12,986	2	13,301	13,616	13,931
1,135	Assets Held for Sale	1,025	1,004	-2	983	963	943
779,190	Capital Works-in-Progress	598,047	678,547	13	612,639	654,430	592,979
	Non-Produced Assets						
2,603,826	Property, Plant and Equipment	2,503,819	2,705,325	8	2,816,910	2,933,994	3,056,953
26,045	Biological Assets	28,429	28,429	-	28,429	28,429	28,429
14,045,750	Total Non-Financial Assets	14,294,661	14,980,768	5	15,311,063	15,395,411	15,420,304
24,813,698	Total Assets	25,508,633	26,376,260	3	27,192,786	27,714,320	28,261,094
	Liabilities						
35,466	Deposits Held	32,159	27,496	-14	34,955	47,410	54,611
86,420	Advances Received	86,420	82,975	-4	79,400	75,679	71,835
	Borrowings						
24,131	Finance Leases	22,236	21,265	-4	20,512	19,806	19,026
2,446,296	Other Borrowings	2,726,618	3,166,519	16	3,497,658	3,370,624	3,260,838
5,104,557	Superannuation	5,097,830	5,373,065	5	5,642,754	5,906,009	6,159,953
548,856	Other Employee Benefits and Provisions	556,991	586,347	5	614,212	641,404	668,569
626,698	Payables	553,345	574,220	4	624,241	654,274	685,710
21,432	Other Liabilities	25,070	41,417	65	14,623	14,818	15,013
8,893,856	Total Liabilities	9,100,669	9,873,304	8	10,528,355	10,730,024	10,935,555
15,919,842	Net Assets	16,407,964	16,502,956	1	16,664,431	16,984,296	17,325,539
5,689,022	Equity in Public Trading Entities	5,525,033	5,659,142	2	5,775,990	5,888,217	6,009,309
5,555,625	Accumulated Funds	5,743,373	5,686,375	-1	5,713,298	5,901,400	6,100,122
4,677,126	Asset Revaluation Surplus	5,141,427	5,157,390	..	5,175,094	5,194,630	5,216,059
-1,931	Other Reserves	-1,869	49	103	49	49	49
15,919,842	Net Worth	16,407,964	16,502,956	1	16,664,431	16,984,296	17,325,539
1,874,092	Net Financial Worth	2,113,303	1,522,188	-28	1,353,368	1,588,885	1,905,235
3,814,930	Net Financial Liabilities	3,411,730	4,136,954	21	4,422,622	4,299,332	4,104,074
-2,087,940	Net Debt (including Superannuation related Investments)	-2,370,209	-1,920,055	19	-1,948,500	-2,388,691	-2,895,815
417,201	Net Debt (excluding Superannuation related Investments)	207,937	847,124	307	1,022,033	800,453	528,393

Table G.3
Australian Capital Territory
General Government Sector
Statement of Changes in Equity

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
	Opening Equity						
5,569,410	Opening Equity in Public Trading Entities	5,523,094	5,525,033	..	5,659,142	5,775,990	5,888,217
5,794,794	Opening Accumulated Funds	3,143,726	5,743,373	83	5,686,375	5,713,298	5,901,400
4,663,522	Opening Asset Revaluation Surplus	5,128,585	5,141,427	..	5,157,390	5,175,094	5,194,630
-2,502	Opening Other Reserves	-2,924	-1,869	36	49	49	49
16,025,224	Opening Balance	13,792,481	16,407,964	19	16,502,956	16,664,431	16,984,296
	Comprehensive Income						
	<i>Included in Accumulated Funds:</i>						
-189,380	Operating Result for the Period	-138,952	-17,739	87	48,931	207,507	214,913
-	Superannuation Prior Year Actuarial Movement	2,776,338	-	-100	-	-	-
-1,271	Other Movements	-155	5	103	729	889	889
	<i>Included in Asset Revaluation Surplus</i>						
13,604	Increase/(Decrease) in Asset Revaluation Surplus	12,842	15,963	24	17,704	19,536	21,429
	<i>Included in Other Reserves:</i>						
571	Increase/(Decrease) in Other Reserves	1,055	1,918	82	-	-	-
-176,476	Total Comprehensive Income	2,651,127	147	-100	67,364	227,932	237,231
	Transactions Involving Owners Affecting Accumulated Funds						
	<i>Included in Accumulated Funds:</i>						
-48,518	Capital Injections	-37,584	-39,264	-4	-22,737	-20,294	-17,080
	<i>Included in Equity in Public Trading Entities:</i>						
119,612	Increase/(Decrease) in Net Assets of PTE Entities	1,939	134,109	#	116,848	112,227	121,092
71,094	Total Transactions Involving Owners Affecting Accumulated Funds	-35,645	94,845	366	94,111	91,933	104,012
	Closing Equity						
5,689,022	Closing Equity in Public Trading Entities	5,525,033	5,659,142	2	5,775,990	5,888,217	6,009,309
5,555,625	Closing Accumulated Funds	5,743,373	5,686,375	-1	5,713,298	5,901,400	6,100,122
4,677,126	Closing Asset Revaluation Surplus	5,141,427	5,157,390	..	5,175,094	5,194,630	5,216,059
-1,931	Closing Other Reserves	-1,869	49	103	49	49	49
15,919,842	Balance at the End of the Reporting Period	16,407,964	16,502,956	1	16,664,431	16,984,296	17,325,539

Table G.4
Australian Capital Territory
General Government Sector
Cash Flow Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Cash Flows from Operating Activities							
Cash Receipts							
1,279,178	Taxes Received	1,219,469	1,312,428	8	1,396,218	1,481,267	1,604,579
470,368	Receipts from Sales of Goods and Services	455,508	583,992	28	575,031	654,230	651,506
1,568,158	Grants/Subsidies Received	1,649,485	1,786,063	8	1,923,767	1,982,645	2,105,260
140,052	Interest Receipts	148,007	132,012	-11	145,481	150,804	154,522
251,379	Dividends and Income Tax Equivalents	371,401	292,783	-21	366,462	446,118	411,605
436,994	Other Receipts	369,688	365,589	-1	363,419	365,196	368,613
4,146,129	Total Cash Received from Operating Activities	4,213,558	4,472,867	6	4,770,378	5,080,260	5,296,085
Cash Payments							
-1,773,777	Payments for Employees	-1,780,253	-1,858,107	-4	-1,919,125	-1,995,788	-2,109,369
-874,583	Payments for Goods and Services	-827,068	-866,437	-5	-909,625	-958,949	-1,016,218
-773,610	Grants and Subsidies Paid	-778,903	-844,464	-8	-836,557	-849,233	-893,691
-106,809	Interest Paid	-118,620	-148,555	-25	-165,836	-171,755	-167,987
-432,410	Other Payments	-461,679	-434,948	6	-408,621	-434,661	-436,276
-3,961,189	Total Cash Paid from Operating Activities	-3,966,523	-4,152,511	-5	-4,239,764	-4,410,386	-4,623,541
184,940	Net Cash Flows from Operating Activities	247,035	320,356	30	530,614	669,874	672,544
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
139,314	Sales of Non-Financial Assets	7,716	2,661	-66	2,624	2,873	2,796
-993,089	Purchase of Non-Financial Assets	-803,461	-863,636	-7	-589,309	-322,329	-264,114
-853,775	Net Cash Flows from Investments in Non-Financial Assets	-795,745	-860,975	-8	-586,685	-319,456	-261,318
Cash Flows from Investments in Financial Assets for Policy Purposes							
Cash Receipts							
1,684	Repayment of Loans	1,918	1,852	-3	1,790	1,766	1,673
12,228	Dividends – Market Gains on Land Sales	8,905	37,793	324	14,668	10,496	11,641
13,912	Total Cash Received from Investments in Financial Assets for Policy Purposes	10,823	39,645	266	16,458	12,262	13,314
Cash Payments							
-3,902	Issue of Loans	-5,142	-64	99	-64	-62	-62
-48,518	Capital Payments to Government Agencies	-37,584	-39,264	-4	-22,737	-20,294	-17,080
-52,420	Total Cash Paid from Investments in Financial Assets for Policy Purposes	-42,726	-39,328	8	-22,801	-20,356	-17,142
-38,508	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-31,903	317	101	-6,343	-8,094	-3,828

Table G.4
Australian Capital Territory
General Government Sector
Cash Flow Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
	Cash Flows from Investments in Financial Assets for Liquidity Purposes						
553,129	Sales of Investments	99,767	420,568	322	132,177	136,670	131,756
-389,115	Purchase of Investments	-246,729	-232,899	6	-299,226	-219,141	-320,693
164,014	Cash Flows from Investments in Financial Assets for Liquidity Purposes	-146,962	187,669	228	-167,049	-82,471	-188,937
-728,269	Net Cash Flows from Investing Activities	-974,610	-672,989	31	-760,077	-410,021	-454,083
	Cash Flows from Financing Activities						
	<i>Cash Receipts</i>						
550,522	Borrowings	837,941	458,394	-45	350,309	24,866	27,167
550,522	Total Cash Received from Financing Activities	837,941	458,394	-45	350,309	24,866	27,167
	<i>Cash Payments</i>						
-15,350	Borrowings	-85,157	-94,617	-11	-107,053	-269,717	-230,062
-15,350	Total Cash Paid from Financing Activities	-85,157	-94,617	-11	-107,053	-269,717	-230,062
535,172	Net Cash Flows from Financing Activities	752,784	363,777	-52	243,256	-244,851	-202,895
-8,157	Net Increase/(Decrease) in Cash Held	25,209	11,144	-56	13,793	15,002	15,566
227,252	Cash and Cash Equivalents at the Beginning of Reporting Period	270,791	296,000	9	307,144	320,937	335,939
219,095	Cash and Cash Equivalents at the End of Reporting Period	296,000	307,144	4	320,937	335,939	351,505
	Key Fiscal Aggregates						
184,940	Net Cash from Operating Activities	247,035	320,356	30	530,614	669,874	672,544
-853,775	Investments in Non-Financial Assets	-795,745	-860,975	-8	-586,685	-319,456	-261,318
-668,835	Cash Surplus (+) / Deficit (-)	-548,710	-540,619	1	-56,071	350,418	411,226
	A positive number denotes a cash inflow, a negative sign denotes a cash outflow.						
	Derivation of ABS GFS Cash Surplus/Deficit						
-668,835	Cash Surplus (+) / Deficit (-)	-548,710	-540,619	1	-56,071	350,418	411,226
-	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-	-	-	-
-668,835	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-548,710	-540,619	1	-56,071	350,418	411,226

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

Table G.5
Australian Capital Territory
Public Trading Enterprise
Operating Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Revenue							
146,651	Government Payment for Outputs	148,223	157,463	6	151,672	142,691	145,165
405	Gains from Contributed Assets	8,805	1,000	-89	-	-	-
Sales of Goods and Services Revenue							
104,308	Revenue from Associates and Joint Ventures	128,230	82,578	-36	83,703	119,447	118,647
452,448	Other Sales of Goods and Services	439,028	471,902	7	483,506	505,353	525,351
16,486	Interest Income	6,709	4,286	-36	3,626	2,477	3,054
0	Distribution from Investments with the Territory Banking Account*	4,246	3,060	-28	2,625	2,659	2,686
Other Revenue							
243,946	Land Revenue (Value Add Component)	196,076	227,672	16	394,479	471,504	378,999
11,569	Other Revenue	21,903	14,479	-34	14,371	14,748	15,180
975,813	Total Revenue	953,220	962,440	1	1,133,982	1,258,879	1,189,082
Expenses							
160,916	Employee Expenses	169,157	173,775	3	173,307	171,629	175,091
18,933	Superannuation Expenses	19,016	19,290	1	19,451	19,637	19,967
66,092	Depreciation and Amortisation	60,180	71,127	18	72,695	75,083	78,191
93,336	Interest Expenses	83,679	86,662	4	92,752	95,579	102,284
70,225	Other Property Expenses (Income Tax Expense)	85,399	79,046	-7	80,631	111,632	105,501
Other Operating Expenses							
156,551	Supplies and Services	234,614	213,826	-9	219,988	222,904	228,394
182,133	Other Operating Expenses	71,987	73,227	2	209,963	238,925	179,078
87,292	Grants Expenses	103,605	109,235	5	98,618	88,262	89,087
835,478	Total Expenses	827,637	826,188	..	967,405	1,023,651	977,593
140,335	UPF Net Operating Balance	125,583	136,252	8	166,577	235,228	211,489
Other Economic Flows – included in the Operating Result							
17,469	Land Revenue (Market Gains on Land Sales)	12,722	53,991	324	20,955	14,995	16,630
-23,582	Net Gain/(Loss) on Sale of Non-Financial Assets	-1,018	-35,591	#	-32,520	-18,618	-18,615
298	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	298	480	61	518	514	512
-1,904	Doubtful Debts	-1,916	-1,966	-3	-2,029	-2,092	-2,165
132,616	Operating Result	135,669	153,166	13	153,501	230,027	207,851

*From 2011-12 interest received from investments with the Territory Banking Account are no longer presented as Interest Income. These amounts are now reflected under the line item Distributions from the Territory Banking Account. This treatment is not reflected in the 2012-13 Budget figures.

Table G.5
Australian Capital Territory
Public Trading Enterprise
Operating Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
	Items that will not be reclassified subsequently to the Operating Result						
99,625	Increase/(Decrease) in Asset Revaluation Surplus	14,239	121,825	756	124,077	117,526	137,134
232,241	Total Comprehensive Income	149,908	274,991	83	277,578	347,553	344,985
140,335	UPF Net Operating Balance	125,583	136,252	8	166,577	235,228	211,489
	less Net Acquisition of Non-Financial Assets						
258,096	Purchases of Non-Financial Assets	233,296	142,492	-39	154,097	179,726	158,568
-33,055	Sales of Non-Financial Assets	-40,396	-44,229	-9	-43,694	-46,304	-36,694
-27,310	Land Revenue (Net Cash Receipts)	-49,645	-63,438	-28	-23,458	-43,436	-50,353
-66,092	Depreciation and Amortisation	-60,180	-71,127	-18	-72,695	-75,083	-78,191
-57,579	Other Movements in Non-Financial Assets	-49,179	-84,281	-71	-76,425	-65,387	-65,387
74,060	Total Net Acquisition of Non-Financial Assets	33,896	-120,583	-456	-62,175	-50,484	-72,057
66,275	Net Lending / (Borrowing)	91,687	256,835	180	228,752	285,712	283,546
140,335	UPF Net Operating Balance	125,583	136,252	8	166,577	235,228	211,489
140,335	HEADLINE NET OPERATING BALANCE	125,583	136,252	8	166,577	235,228	211,489

Table G.6
Australian Capital Territory
Public Trading Enterprise
Balance Sheet

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
	Financial Assets						
49,763	Cash and Deposits	113,986	80,234	-30	80,679	131,754	134,329
89,751	Investments, Loans and Placements	64,988	63,418	-2	71,650	85,290	93,089
130,526	Receivables	170,636	203,019	19	208,273	170,829	143,986
625,311	Equity – Investments Accounted for Using the Equity Method	627,480	642,100	2	665,739	693,726	712,465
895,351	Total Financial Assets	977,090	988,771	1	1,026,341	1,081,599	1,083,869
	Non-Financial Assets						
	Produced Assets						
3,323,821	Property, Plant and Equipment	2,850,567	3,303,492	16	3,391,540	3,507,118	3,606,566
24,702	Intangibles	22,593	22,582	..	22,627	22,812	24,214
219,909	Inventories	175,358	232,240	32	208,675	185,370	190,613
4,336	Assets Held for Sale	21,594	21,863	1	22,132	22,401	22,670
134,301	Capital Works-in-Progress	505,695	120,848	-76	121,238	119,340	117,947
	Non-Produced Assets						
3,195,175	Property, Plant and Equipment	3,094,836	3,180,017	3	3,253,371	3,325,417	3,403,183
	Other Non-Financial Assets						
27,551	Deferred Tax Assets	31,499	31,208	-1	31,161	31,113	30,972
6,027	Other Non-Financial Assets	5	8	60	11	14	17
6,935,822	Total Non-Financial Assets	6,702,147	6,912,258	3	7,050,755	7,213,585	7,396,182
7,831,173	Total Assets	7,679,237	7,901,029	3	8,077,096	8,295,184	8,480,051
	Liabilities						
1,439,815	Advances Received	1,468,617	1,503,947	2	1,580,314	1,690,166	1,775,617
	Borrowings						
845	Finance Leases	978	996	2	1,016	1,035	1,054
177,485	Other Employee Benefits and Provisions	183,800	186,293	1	186,992	187,140	187,826
152,975	Payables	84,900	130,509	54	142,424	122,589	103,834
	Other Liabilities						
16,754	Current Tax Liability	24,627	20,824	-15	21,204	28,549	26,767
351,624	Deferred Tax Liability	329,068	329,068	-	329,068	329,068	329,068
2,653	Other Liabilities	62,214	70,250	13	40,088	48,420	46,576
2,142,151	Total Liabilities	2,154,204	2,241,887	4	2,301,106	2,406,967	2,470,742
5,689,022	Net Assets	5,525,033	5,659,142	2	5,775,990	5,888,217	6,009,309
2,177,395	Accumulated Funds	2,150,143	2,184,427	2	2,199,198	2,215,899	2,221,857
3,501,797	Asset Revaluation Surplus	3,362,050	3,461,875	3	3,563,952	3,659,478	3,774,612
9,830	Other Reserves	12,840	12,840	-	12,840	12,840	12,840
5,689,022	Net Worth	5,525,033	5,659,142	2	5,775,990	5,888,217	6,009,309
-1,246,800	Net Financial Worth	-1,177,114	-1,253,116	-6	-1,274,765	-1,325,368	-1,386,873
1,301,146	Net Debt	1,290,621	1,361,291	5	1,429,001	1,474,157	1,549,253

Table G.7
Australian Capital Territory
Public Trading Enterprise
Statement of Changes in Equity

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
	Opening Equity						
2,135,408	Opening Accumulated Funds	2,140,443	2,150,143	..	2,184,427	2,199,198	2,215,899
3,424,172	Opening Asset Revaluation Surplus	3,369,811	3,362,050	..	3,461,875	3,563,952	3,659,478
9,830	Opening Other Reserves	12,840	12,840	-	12,840	12,840	12,840
5,569,410	Opening Balance	5,523,094	5,525,033	..	5,659,142	5,775,990	5,888,217
	Comprehensive Income						
	<i>Included in Accumulated Funds:</i>						
132,616	Operating Result for the Period	135,669	153,166	13	153,501	230,027	207,851
	<i>Included in Asset Revaluation Surplus:</i>						
99,625	Increase/(Decrease) in Asset Revaluation Surplus	14,239	121,825	756	124,077	117,526	137,134
232,241	Total Comprehensive Income	149,908	274,991	83	277,578	347,553	344,985
	Other						
22,000	Transfer to/(from) Accumulated Funds	22,000	22,000	-	22,000	22,000	22,000
-22,000	Movement in Asset Revaluation Surplus	-22,000	-22,000	-	-22,000	-22,000	-22,000
0	Total Other	0	0		0	0	0
	Transactions Involving Owners Affecting Accumulated Funds						
48,518	Capital Injections	37,584	39,264	4	22,737	20,294	17,080
-161,147	Dividends Approved	-185,553	-180,146	3	-183,467	-255,620	-240,973
-112,629	Total Transactions Involving Owners Affecting Accumulated Funds	-147,969	-140,882	5	-160,730	-235,326	-223,893
	Closing Equity						
2,177,395	Closing Accumulated Funds	2,150,143	2,184,427	2	2,199,198	2,215,899	2,221,857
3,501,797	Closing Asset Revaluation Surplus	3,362,050	3,461,875	3	3,563,952	3,659,478	3,774,612
9,830	Closing Other Reserves	12,840	12,840	-	12,840	12,840	12,840
5,689,022	Balance at the End of the Reporting Period	5,525,033	5,659,142	2	5,775,990	5,888,217	6,009,309

Table G.8
Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Cash Flows from Operating Activities							
Cash Receipts							
857,456	Receipts from Sales of Goods and Services	748,218	931,981	25	1,038,990	1,224,018	1,141,542
146,651	Grants/Subsidies Received	146,523	157,840	8	151,672	142,691	145,165
16,139	Interest Receipts	6,747	3,912	-42	3,223	4,074	3,055
0	Distributions from Investment with the Territory Banking Account*	4,355	3,185	-27	2,750	2,659	2,686
85,262	Other Receipts	83,643	61,333	-27	92,563	103,242	108,157
1,105,508	Total Cash Received from Operating Activities	989,486	1,158,251	17	1,289,198	1,476,684	1,400,605
Cash Payments							
-188,262	Payments for Employees	-185,700	-194,333	5	-195,367	-195,148	-199,709
-147,518	Payments for Goods and Services	-206,167	-209,667	2	-214,025	-216,374	-219,731
-29,308	Grants and Subsidies Paid	-30,400	-24,115	-21	-22,425	-23,188	-24,188
-86,417	Interest Paid	-83,617	-86,597	4	-92,685	-95,570	-102,274
-455,417	Other Payments	-228,412	-444,329	95	-456,422	-527,347	-476,093
-906,922	Total Cash Paid from Operating Activities	-734,296	-959,041	31	-980,924	-1,057,627	-1,021,995
198,586	Net Cash Flows from Operating Activities	255,190	199,210	-22	308,274	419,057	378,610
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
33,055	Sales of Non-Financial Assets	40,396	44,229	9	43,694	46,304	36,694
-258,096	Purchase of Non-Financial Assets	-233,296	-142,492	-39	-154,097	-179,726	-158,568
-225,041	Net Cash Flows from Investments in Non-Financial Assets	-192,900	-98,263	49	-110,403	-133,422	-121,874
Cash Flows from Investments in Financial Assets for Policy Purposes							
Cash Receipts							
48,518	Capital Receipts from Government Agencies	37,584	39,264	4	22,737	20,294	17,080
48,518	Total Cash Received from Investment in Financial Assets for Policy Purposes	37,584	39,264	4	22,737	20,294	17,080
Cash Payments							
-12,228	Dividends – Market Gains on Sales	-8,905	-37,793	324	-14,668	-10,496	-11,641
-12,228	Total Cash Paid from Investment in Financial Assets for Policy Purposes	-8,905	-37,793	324	-14,668	-10,496	-11,641
36,290	Net Cash Flows from Investments in Financial Assets for Policy Purposes	28,679	1,471	-95	8,069	9,798	5,439

*From 2011-12 interest receipts from investments with the Territory Banking Account are no longer presented as Interest Receipts. These amounts are now reflected under the line item Distributions from Investments with the Territory Banking Account. This treatment is not reflected in the 2012-13 Budget figures.

Table G.8
Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Cash Flows from Investments in Financial Assets for Liquidity Purposes							
188,341	Sales of Investments	189,151	166,949	-12	128,966	128,844	133,298
-60,000	Purchase of Investments	-117,499	-124,499	6	-133,999	-141,299	-140,499
128,341	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	71,652	42,450	-41	-5,033	-12,455	-7,201
-60,410	Net Cash Flows from Investing Activities	-92,569	-54,342	41	-107,367	-136,079	-123,636
Cash Flows from Financing Activities							
Cash Receipts							
16,814	Borrowings	31,300	49,300	58	90,300	125,300	103,300
16,814	Total Cash Received from Financing Activities	31,300	49,300	58	90,300	125,300	103,300
Cash Payments							
-25,462	Borrowings	-12,196	-13,464	10	-14,560	-16,615	-18,847
-183,833	Dividends Paid	-208,168	-131,828	-37	-196,330	-236,144	-230,078
-97,839	Other Financing	-105,019	-82,561	-21	-80,207	-104,242	-107,157
-307,134	Total Cash Paid from Financing Activities	-325,383	-227,853	-30	-291,097	-357,001	-356,082
-290,320	Net Cash Flows from Financing Activities	-294,083	-178,553	39	-200,797	-231,701	-252,782
-152,144	Net Increase/(Decrease) in Cash Held	-131,462	-33,685	74	110	51,277	2,192
266,256	Cash and Cash Equivalents at the Beginning of Reporting Period	288,516	157,054	-46	123,369	123,479	174,756
114,112	Cash and Cash Equivalents at the End of Reporting Period	157,054	123,369	-21	123,479	174,756	176,948
Key Fiscal Aggregates							
198,586	Net Cash from Operating Activities	255,190	199,210	-22	308,274	419,057	378,610
-225,041	Net Cash Flows from Investments in Non-Financial Assets	-192,900	-98,263	49	-110,403	-133,422	-121,874
-281,672	Distributions Paid	-313,187	-214,389	32	-276,537	-340,386	-337,235
-308,127	Cash Surplus (+) / Deficit (-)	-250,897	-113,442	55	-78,666	-54,751	-80,499
A positive number denotes a cash inflow, a negative sign denotes a cash outflow.							
Derivation of ABS GFS Cash Surplus/Deficit							
-308,127	Cash Surplus (+) / Deficit (-)	-250,897	-113,442	55	-78,666	-54,751	-80,499
-	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-	-	-	-
-308,127	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-250,897	-113,442	55	-78,666	-54,751	-80,499

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

Table G.9
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
	Revenue						
1,248,598	Taxation Revenue	1,204,290	1,261,901	5	1,342,730	1,430,494	1,523,163
	Grants Revenue						
1,568,718	Commonwealth Grants	1,653,501	1,793,529	8	1,931,427	1,990,390	2,110,687
18,697	Gains from Contributed Assets	48,759	48,757	..	48,756	48,765	48,776
	Sales of Goods and Services						
104,308	Revenue from Associates and Joint Ventures	128,230	82,578	-36	83,703	119,447	118,647
856,344	Other Sales of Goods and Services	783,360	834,530	7	867,963	901,499	933,244
77,971	Interest Income	72,182	58,178	-19	61,152	62,944	63,412
66,393	Dividend and Income Tax Equivalents Income	66,037	83,526	26	88,259	95,014	101,801
201,646	Land Revenue (Value Add Component)	84,076	134,534	60	372,179	449,204	356,699
112,387	Other Revenue	126,064	134,503	7	136,295	138,985	141,650
4,255,062	Total Revenue	4,166,499	4,432,036	6	4,932,464	5,236,742	5,398,079
	Expenses						
1,688,477	Employee Expenses	1,713,324	1,757,137	3	1,794,760	1,842,011	1,924,703
	Superannuation Expenses						
297,660	Superannuation Interest Cost	264,214	313,777	19	330,007	345,899	361,386
242,668	Other Superannuation Expenses	354,974	251,179	-29	254,816	259,419	269,542
390,580	Depreciation and Amortisation	381,018	409,990	8	433,366	441,333	447,283
124,774	Interest Expenses	125,194	151,611	21	168,314	174,749	173,817
	Other Operating Expenses						
1,013,176	Supplies and Services	1,066,450	1,094,389	3	1,145,342	1,195,046	1,264,735
286,145	Other Operating Expenses	156,000	182,716	17	315,042	350,479	287,982
654,710	Grants Expenses	675,283	708,759	5	704,626	726,211	767,102
4,698,190	Total Expenses	4,736,457	4,869,558	3	5,146,273	5,335,147	5,496,550
-443,128	UPF Net Operating Balance	-569,958	-437,522	23	-213,809	-98,405	-98,471
	Other Economic Flows – included in the Operating Result						
17,469	Land Revenue (Market Gains on Land Sales)	12,722	53,991	324	20,955	14,995	16,630
120,445	Net Land Revenue (Undeveloped Land Value)	56,996	202,846	256	138,323	172,082	160,579
-23,961	Net Gain/(Loss) on Sale of Non-Financial Assets	-22,159	-34,456	-55	-31,126	-16,965	-16,967
77,674	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	247,642	87,440	-65	94,884	101,660	109,426
-5,254	Doubtful Debts	-6,606	-6,336	4	-6,438	-6,576	-6,752
-256,755	Operating Result	-281,363	-134,037	52	2,789	166,791	164,445

Table G.9
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
	Items that will not be reclassified subsequently to the Operating Result						
-	Superannuation Prior Year Actuarial Movement	2,776,338	-	-100	-	-	-
-	Prior Year Adjustment	-159	-	100	-	-	-
-1,271	Other Movements	4	5	25	729	889	889
113,229	Increase/(Decrease) in Asset Revaluation Surplus	31,864	141,319	344	147,860	143,193	163,390
571	Increase/(Decrease) in Other Reserves	1,055	1,918	82	-	-	-
-144,226	Total Comprehensive Income	2,527,739	9,205	-100	151,378	310,873	328,724
-443,128	UPF Net Operating Balance	-569,958	-437,522	23	-213,809	-98,405	-98,471
	<i>less Net Acquisition of Non-Financial Assets</i>						
1,178,885	Purchases of Non-Financial Assets	877,715	889,828	1	721,106	479,755	400,382
-37,603	Sales of Non-Financial Assets	-48,112	-46,890	-3	-46,318	-49,177	-39,490
-132,076	Land Revenue (Net Cash Receipts)	-58,983	-204,951	247	-156,803	-243,067	-233,200
-390,580	Depreciation and Amortisation	-381,018	-409,990	8	-433,366	-441,333	-447,283
18,078	Other Movements in Non-Financial Assets	48,500	48,500	-	48,500	48,500	48,500
636,704	<i>Total Net Acquisition of Non-Financial Assets</i>	<i>438,102</i>	<i>276,497</i>	<i>-37</i>	<i>133,119</i>	<i>-205,322</i>	<i>-271,091</i>
-1,079,832	Net Lending / (Borrowing)	-1,008,060	-714,019	29	-346,928	106,917	172,620
-443,128	UPF Net Operating Balance	-569,958	-437,522	23	-213,809	-98,405	-98,471
77,376	Investment Return Differential Adjustment on Superannuation Investments	84,678	86,960	3	94,366	101,146	108,914
-365,752	HEADLINE NET OPERATING BALANCE	-485,280	-350,562	28	-119,443	2,741	10,443

Table G.10
Australian Capital Territory
Consolidated Total Territory
Balance Sheet

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Financial Assets							
253,641	Cash and Deposits	409,986	387,378	-6	401,616	467,693	485,834
95,399	Advances Paid	132,921	162,974	23	161,247	155,790	150,122
3,095,667	Investments, Loans and Placements	3,470,186	3,372,692	-3	3,643,013	3,841,287	4,141,779
303,999	Receivables	396,349	364,823	-8	388,846	353,491	340,307
625,311	Investments Accounted for Using the Equity Method	627,480	642,100	2	665,739	693,726	712,465
4,374,017	Total Financial Assets	5,036,922	4,929,967	-2	5,260,461	5,511,987	5,830,507
Non-Financial Assets							
Produced Assets							
13,864,688	Property, Plant and Equipment	13,969,193	14,798,839	6	15,159,639	15,205,274	15,282,777
2,500	Investment Properties	2,400	2,400	-	2,400	2,400	2,400
103,419	Intangibles	52,238	79,312	52	90,929	86,235	72,672
231,379	Inventories	163,477	220,675	35	197,425	174,435	179,993
5,471	Assets Held for Sale	22,619	22,867	1	23,115	23,364	23,613
913,491	Capital Works-in-Progress	1,103,742	799,395	-28	733,877	773,770	710,926
Non-Produced Assets							
5,801,115	Property, Plant and Equipment	5,598,987	5,886,014	5	6,071,305	6,260,890	6,462,070
32,045	Biological Assets	28,429	28,429	-	28,429	28,429	28,429
27	Other Non-Financial Assets	5	8	60	11	14	17
20,954,135	Total Non-Financial Assets	20,941,090	21,837,939	4	22,307,130	22,554,811	22,762,897
25,328,152	Total Assets	25,978,012	26,767,906	3	27,567,591	28,066,798	28,593,404
Liabilities							
15,217	Deposits Held	15,657	15,657	-	15,657	15,657	15,657
171,444	Advances Received	168,036	159,863	-5	151,554	143,134	134,618
Borrowings							
24,976	Finance Leases	23,214	22,261	-4	21,528	20,841	20,080
2,446,296	Other Borrowings	2,726,618	3,166,519	16	3,497,658	3,370,624	3,260,838
5,104,731	Superannuation	5,098,092	5,373,329	5	5,643,024	5,906,233	6,160,183
673,424	Other Employee Benefits and Provisions	685,577	715,130	4	742,297	769,038	795,797
742,371	Payables	612,706	641,427	5	698,807	733,137	769,178
40,173	Other Liabilities	28,143	44,546	58	16,514	16,709	16,904
9,218,632	Total Liabilities	9,358,043	10,138,732	8	10,787,039	10,975,373	11,173,255
16,109,520	Net Assets	16,619,969	16,629,174	..	16,780,552	17,091,425	17,420,149
7,850,876	Accumulated Funds	7,964,916	7,852,884	-1	7,878,402	8,068,082	8,255,416
8,250,745	Asset Revaluation Surplus	8,644,082	8,763,401	1	8,889,261	9,010,454	9,151,844
7,899	Other Reserves	10,971	12,889	17	12,889	12,889	12,889
16,109,520	Net Worth	16,619,969	16,629,174	..	16,780,552	17,091,425	17,420,149
-4,844,615	Net Financial Worth	-4,321,121	-5,208,765	-21	-5,526,578	-5,463,386	-5,342,748
5,469,926	Net Financial Liabilities	4,948,601	5,850,865	18	6,192,317	6,157,112	6,055,213
-786,774	Net Debt (including Superannuation related Investments)	-1,079,568	-558,744	48	-519,479	-914,514	-1,346,542
1,718,367	Net Debt (excluding Superannuation related Investments)	1,498,578	2,208,435	47	2,451,054	2,274,630	2,077,666

Table G.11
Australian Capital Territory
Consolidated Total Territory
Statement of Changes in Equity

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
	Opening Equity						
8,086,902	Opening Accumulated Funds	5,448,096	7,964,916	46	7,852,884	7,878,402	8,068,082
8,159,516	Opening Asset Revaluation Surplus	8,634,218	8,644,082	..	8,763,401	8,889,261	9,010,454
7,328	Opening Other Reserves	9,916	10,971	11	12,889	12,889	12,889
16,253,746	Opening Balance	14,092,230	16,619,969	18	16,629,174	16,780,552	17,091,425
	Comprehensive Income						
	<i>Included in Accumulated Funds:</i>						
-256,755	Operating Result for the Period	-281,363	-134,037	52	2,789	166,791	164,445
-	Superannuation Prior Year Actuarial Movement	2,776,338	-	-100	-	-	-
-1,271	Other Movements	-155	5	103	729	889	889
	<i>Included in Asset Revaluation Surplus:</i>						
113,229	Increase/(Decrease) in Asset Revaluation Surplus	31,864	141,319	344	147,860	143,193	163,390
	<i>Included in Other Reserves:</i>						
571	Increase/(Decrease) in Other Reserves	1,055	1,918	82	-	-	-
-144,226	Total Comprehensive Income	2,527,739	9,205	-100	151,378	310,873	328,724
	Other						
22,000	Transfer to/(from) Accumulated Funds	22,000	22,000	-	22,000	22,000	22,000
-22,000	Movement in Asset Revaluation Surplus	-22,000	-22,000	-	-22,000	-22,000	-22,000
0	Total Other	0	0	-	0	0	0
	Closing Equity						
7,850,876	Closing Accumulated Funds	7,964,916	7,852,884	-1	7,878,402	8,068,082	8,255,416
8,250,745	Closing Asset Revaluation Surplus	8,644,082	8,763,401	1	8,889,261	9,010,454	9,151,844
7,899	Closing Other Reserves	10,971	12,889	17	12,889	12,889	12,889
16,109,520	Balance at the End of the Reporting Period	16,619,969	16,629,174	..	16,780,552	17,091,425	17,420,149

Table G.12
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Cash Flows from Operating Activities							
Cash Receipts							
1,249,784	Taxes Received	1,205,668	1,270,288	5	1,352,123	1,440,985	1,532,841
1,171,397	Receipts from Sales of Goods and Services	914,388	1,150,102	26	1,365,170	1,561,518	1,492,435
1,568,158	Grants/Subsidies Received	1,649,485	1,786,440	8	1,923,767	1,982,645	2,105,260
79,285	Interest Receipts	77,577	54,926	-29	60,632	64,414	63,285
0	Dividends*	68,380	87,550	28	92,524	99,595	106,722
488,092	Other Receipts	418,325	394,832	-6	423,943	436,317	445,122
4,556,716	Total Cash Received from Operating Activities	4,333,823	4,744,138	9	5,218,159	5,585,474	5,745,665
Cash Payments							
-1,949,207	Payments for Employees	-1,955,117	-2,042,216	4	-2,104,957	-2,181,994	-2,300,764
-937,067	Payments for Goods and Services	-957,301	-988,945	3	-1,028,122	-1,078,350	-1,138,339
-668,539	Grants and Subsidies Paid	-673,352	-723,659	7	-720,191	-742,933	-786,247
-116,320	Interest Paid	-120,705	-150,969	25	-167,699	-174,202	-173,283
-721,263	Other Payments	-597,352	-649,472	9	-657,139	-681,750	-655,413
-4,392,396	Total Cash Paid from Operating Activities	-4,303,827	-4,555,261	6	-4,678,108	-4,859,229	-5,054,046
164,320	Net Cash Flows from Operating Activities	29,996	188,877	530	540,051	726,245	691,619
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
37,603	Sales of Non-Financial Assets	48,112	46,890	-3	46,318	49,177	39,490
-1,178,885	Purchase of Non-Financial Assets	-877,715	-889,828	1	-721,106	-479,755	-400,382
-1,141,282	Net Cash Flows from Investments in Non-Financial Assets	-829,603	-842,938	-2	-674,788	-430,578	-360,892
Cash Flows from Investments in Financial Assets for Policy Purposes							
Cash Receipts							
1,684	Repayment of Loans	1,918	1,852	-3	1,790	1,766	1,673
1,684	Total Cash Received from Investment in Financial Assets for Policy Purposes	1,918	1,852	-3	1,790	1,766	1,673
Cash Payments							
-3,902	Issue of Loans	-5,142	-64	-99	-64	-62	-62
-3,902	Total Cash Paid from Investment in Financial Assets for Policy Purposes	-5,142	-64	-99	-64	-62	-62
-2,218	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-3,224	1,788	155	1,726	1,704	1,611

* From 2011-12 dividends on superannuation investments have been reclassified from other receipts to dividends. This treatment is not reflected in the 2012-13 Budget figures.

Table G.12
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2012-13 Budget \$'000		2012-13 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
	Cash Flows from Investments in Financial Assets for Liquidity Purposes						
583,971	Sales of Investments	150,667	525,854	249	194,643	191,714	192,054
-291,724	Purchase of Investments	-158,478	-295,735	87	-366,725	-286,640	-388,192
292,247	Cash Flows from Investments in Financial Assets for Liquidity Purposes	-7,811	230,119	#	-172,082	-94,926	-196,138
-851,253	Net Cash Flows from Investing Activities	-840,638	-611,031	27	-845,144	-523,800	-555,419
	Cash Flows from Financing Activities						
	<i>Cash Receipts</i>						
550,367	Borrowings	821,566	440,671	-46	331,438	4,054	4,269
550,367	Total Cash Received from Financing Activities	821,566	440,671	-46	331,438	4,054	4,269
	<i>Cash Payments</i>						
-23,735	Borrowings	-49,678	-41,058	-17	-12,442	-140,220	-122,711
-23,735	Total Cash Paid from Financing Activities	-49,678	-41,058	-17	-12,442	-140,220	-122,711
526,632	Net Cash Flows from Financing Activities	771,888	399,613	-48	318,996	-136,166	-118,442
-160,301	Net Increase/(Decrease) in Cash Held	-38,754	-22,541	42	13,903	66,279	17,758
493,508	Cash and Cash Equivalents at the Beginning of Reporting Period	491,810	453,054	-8	430,513	444,416	510,695
333,207	Cash and Cash Equivalents at the End of Reporting Period	453,054	430,513	-5	444,416	510,695	528,453
	Key Fiscal Aggregates						
164,320	Net Cash from Operating Activities	29,996	188,877	530	540,051	726,245	691,619
-1,141,282	Investments in Non-Financial Assets	-829,603	-842,938	-2	-674,788	-430,578	-360,892
-976,962	Cash Surplus (+) / Deficit (-)	-799,607	-654,061	18	-134,737	295,667	330,727
	A positive number denotes a cash inflow, a negative sign denotes a cash outflow.						
	Derivation of ABS GFS Cash Surplus/Deficit						
-976,962	Cash Surplus (+) / Deficit (-)	-799,607	-654,061	18	-134,737	295,667	330,727
-	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-	-	-	-
-976,962	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-799,607	-654,061	18	-134,737	295,667	330,727

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

**Table G.13
General Government Sector Taxes**

	2012-13 Est.Outcome \$'000	2013-14 Budget \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Taxes on Employers' Payroll and Labour Force					
Taxes on Property	327,270	347,578	372,936	400,521	429,720
Land Taxes	69,549	72,888	76,268	79,731	83,281
Stamp Duties on Financial and Capital Transactions	-	-	-	-	-
Financial Institutions' Transactions Taxes	-	-	-	-	-
Other	535,301	572,544	626,639	679,575	741,820
Total Taxes on Property	604,850	645,432	702,907	759,306	825,101
Taxes on the Provision of Goods and Services					
Excises and Levies	-	-	-	-	-
Taxes on Gambling	53,553	53,338	54,629	55,953	57,334
Taxes on Insurance	64,471	55,309	45,102	33,746	21,156
Total Taxes on the Provisions of Goods and Services	118,024	108,647	99,731	89,699	78,490
Taxes on Use of Goods and Performance of Activities					
Motor Vehicle Taxes	129,716	134,220	140,729	147,608	154,773
Franchise Taxes	-	-	-	-	-
Other	56,546	62,811	67,542	73,433	76,247
Total Taxes on Use of Goods and Performance of Activities	186,262	197,031	208,271	221,041	231,020
Total Taxation Revenue	1,236,406	1,298,688	1,383,845	1,470,567	1,564,331

Note: Numbers may not add due to rounding.

**Table G.14
General Government Sector Grant Revenue**

	2012-13 Est.Outcome \$'000	2013-14 Budget \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Current Grant Revenue					
Current Grants from the Commonwealth					
GST Revenue and Municipal Grant	1,007,432	1,059,295	1,117,108	1,183,534	1,248,134
Non Government School Grants	149,398	164,119	170,800	181,690	193,314
Other Contributions and Grants	471,811	503,904	557,067	593,626	654,018
Total Current Grant Revenue	1,628,641	1,727,318	1,844,975	1,958,850	2,095,466
Capital Grant Revenue					
Capital Grants from the Commonwealth					
Non Government School Grants	3,269	498	1,624	1,928	3,424
Other Contributions and Grants	129,834	201,261	211,509	145,264	127,460
Total Capital Grant Revenue	133,103	201,759	213,133	147,192	130,884
Total Grant Revenue	1,761,744	1,929,077	2,058,108	2,106,042	2,226,350

Note: Numbers may not add due to rounding.

**Table G.15
General Government Sector Grant Expense**

	2012-13 Est.Outcome \$'000	2013-14 Budget \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000
Current Grant Expense					
Private and Not-for-Profit Sector	169,843	192,959	189,096	190,366	200,180
Non Government School Grants	149,398	164,119	170,800	181,690	193,314
Grants to Other Sectors of Government	425,725	455,203	451,593	451,221	472,185
Total Current Grant Expense	744,966	812,281	811,489	823,277	865,679
Capital Grant Expense					
Private and Not-for-Profit Sector	17,379	16,947	8,112	7,620	5,932
Non Government School Grants	3,269	498	1,624	1,928	3,424
Grants to Other Sectors of Government	8,805	1,000	0	0	0
Total Capital Grant Expense	29,453	18,445	9,736	9,548	9,356
Total Grant Expense	774,419	830,726	821,225	832,825	875,035

Note: Numbers may not add due to rounding.

Table G.16
General Government Sector Dividend and
Income Tax Equivalent Income

	2012-13	2013-14	2014-15	2015-16	2016-17
	Est.Outcome	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Dividend from PNFC Sector	176,648	142,353	168,799	245,124	229,332
Dividends from Superannuation Investments	66,037	83,526	88,259	95,014	101,801
Income Tax Equivalent	78,360	78,758	80,587	110,587	105,375
Total GGS Dividend and Income Tax Equivalent Income	321,045	304,637	337,645	450,725	436,508

Note: Numbers may not add due to rounding.

**Table G.17
General Government Sector Expenses by Function**

		2012-13	2013-14	2014-15	2015-16	2016-17
		Est.Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	576,765	507,930	563,210	605,784	633,977
03	Public Order and Safety	371,795	385,899	387,999	390,041	397,009
04	Education	907,517	946,824	963,767	993,005	1,031,633
05	Health	1,131,793	1,196,222	1,263,324	1,348,483	1,453,595
06	Social Security	218,416	230,793	228,888	221,364	226,724
07	Housing and Community Amenities	194,805	183,324	169,996	153,908	151,834
08	Recreation and Culture	151,053	160,266	157,828	155,717	160,362
09	Fuel and Energy	25,682	22,421	22,505	21,591	21,720
10	Agriculture, Forestry, Fishing and Hunting	3,799	4,215	4,189	4,239	4,297
11	Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	34,578	12,831	11,638	10,667	10,733
12	Transport and Communications	262,625	281,951	280,526	272,406	275,480
13	Other Economic Affairs	82,083	89,786	72,264	69,433	70,784
14	Other Purposes	463,431	555,414	587,333	613,595	630,429
	Total Expenses	4,424,341	4,577,876	4,713,467	4,860,234	5,068,575

Note: Numbers may not add due to rounding.

**Table G.18
General Government Sector Expenses by Function**

		2012-13	2013-14	2014-15	2015-16	2016-17
		Est.Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	576,765	507,930	563,210	605,784	633,977
011	Government Superannuation Benefits	13	22	22	23	23
019	Other General Public Services	576,752	507,908	563,188	605,761	633,954
03	Public Order and Safety	371,795	385,899	387,999	390,041	397,009
031	Police and Fire Protection Services	200,766	206,564	208,934	210,209	213,871
0311	<i>Police Services</i>	148,215	152,276	154,640	155,660	158,037
0312	<i>Fire Protection Services</i>	52,551	54,288	54,294	54,549	55,834
032	Law Courts and Legal Services	84,737	88,945	89,301	90,324	92,379
033	Prisons and Corrective Services	60,250	62,812	62,207	61,930	62,993
039	Other Public Order and Safety	26,042	27,577	27,556	27,578	27,765
04	Education	907,517	946,824	963,767	993,005	1,031,633
041	Primary and Secondary Education	745,357	781,591	797,727	824,386	858,565
0411	<i>Primary Education</i>	367,277	385,104	393,635	406,955	423,885
0412	<i>Secondary Education</i>	378,081	396,487	404,092	417,430	434,681
0419	<i>Primary and Secondary Education n.e.c.</i>	0	0	0	0	0
042	Tertiary Education	100,374	100,092	101,587	102,936	105,060
0421	<i>University Education</i>	7,319	7,615	8,086	8,657	9,370
0422	<i>Technical and Further Education</i>	93,055	92,477	93,501	94,279	95,690
0429	<i>Tertiary Education n.e.c.</i>	0	0	0	0	0
043	Pre-School Education and Education not Definable by Level	55,041	57,388	58,130	59,779	62,088
0431	<i>Pre-School Education</i>	32,788	34,289	34,839	35,913	37,353
0432	<i>Special Education</i>	22,253	23,099	23,292	23,866	24,735
0439	<i>Other Education not Definable by Level</i>	0	0	0	0	0
044	Transportation of Students	6,744	7,754	6,323	5,904	5,920
0441	<i>Transportation of Non-Urban School Children</i>	0	0	0	0	0
0449	<i>Transportation of Other Students</i>	6,744	7,754	6,323	5,904	5,920
049	Education n.e.c.	0	0	0	0	0
05	Health	1,131,793	1,196,222	1,263,324	1,348,483	1,453,595
051	Acute Care Institutions	826,270	877,377	928,667	994,327	1,075,597
0511	<i>Admitted Patient Services in Acute Care Institutions</i>	589,195	625,150	661,804	708,557	766,450
0512	<i>Non-Admitted Patient Services in Acute Care Institutions</i>	237,076	252,227	266,862	285,769	309,147
052	Mental Health Institutions	7,843	8,169	8,681	9,289	10,048
053	Nursing Homes for the Aged	596	615	654	703	756
054	Community Health Services	193,247	200,553	210,395	221,961	236,931
0541	<i>Community Mental Health</i>	59,137	61,545	65,079	69,177	74,291
0542	<i>Patient Transport</i>	31,376	32,193	32,446	32,888	33,917
0549	<i>Other Community Health Services</i>	102,735	106,815	112,870	119,895	128,722
055	Public Health Services	56,109	60,077	62,920	66,406	70,620
056	Pharmaceutical, Medical Aids and Appliances	27,000	27,579	29,111	31,639	34,028
057	Health Research	8,695	9,013	9,553	10,243	11,100
059	Health Administration n.e.c.	12,033	12,840	13,342	13,915	14,514

**Table G.18
General Government Sector Expenses by Function**

		2012-13	2013-14	2014-15	2015-16	2016-17
		Est.Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
06	Social Security	218,416	230,793	228,888	221,364	226,724
061	Social Security	0	0	0	0	0
062	Welfare Services	216,270	228,512	226,622	219,083	224,382
0621	<i>Family and Children Services</i>	91,626	92,800	91,918	85,646	86,630
0622	<i>Welfare Services for the Aged</i>	22,994	23,795	24,659	25,590	26,811
0623	<i>Welfare Services for People with a Disability</i>	81,624	91,434	89,648	87,366	90,090
0629	<i>Welfare Services n.e.c.</i>	20,026	20,483	20,398	20,481	20,851
069	Social Security and Welfare n.e.c.	2,145	2,282	2,266	2,281	2,342
07	Housing and Community Amenities	194,805	183,324	169,996	153,908	151,834
071	Housing and Community Development	161,271	142,279	129,666	125,230	122,031
0711	<i>Housing</i>	78,877	66,019	55,819	53,557	50,525
0712	<i>Aboriginal Community Development</i>	0	0	0	0	0
0719	<i>Other Community Development</i>	82,394	76,260	73,847	71,673	71,506
072	Water Supply	13,627	14,414	13,641	13,843	14,215
0721	<i>Aboriginal Community Water Supply</i>	0	0	0	0	0
0729	<i>Other Water Supply</i>	13,627	14,414	13,641	13,843	14,215
073	Sanitation and Protection of the Environment	7,934	13,827	13,820	1,677	2,073
0731	<i>Aboriginal Community Sanitation</i>	0	0	0	0	0
0739	<i>Other Sanitation and Protection of the Environment</i>	7,934	13,827	13,820	1,677	2,073
079	Other Community Amenities	11,974	12,804	12,869	13,158	13,514
0791	<i>Aboriginal Community Amenities</i>	0	0	0	0	0
0799	<i>Other Community Amenities</i>	11,974	12,804	12,869	13,158	13,514
08	Recreation and Culture	151,053	160,266	157,828	155,717	160,362
081	Recreation Facilities and Services	106,457	112,382	110,459	109,827	113,675
0811	<i>National Parks and Wildlife</i>	9,861	8,833	8,697	8,671	8,852
0819	<i>Recreation Facilities and Services n.e.c.</i>	96,596	103,549	101,762	101,156	104,823
082	Cultural Facilities and Services	44,500	47,743	47,234	45,888	46,686
083	Broadcasting and Film Production	0	0	0	0	0
089	Recreation and Culture n.e.c.	96	141	135	1	1
09	Fuel and Energy	25,682	22,421	22,505	21,591	21,720
091	Fuel Affairs and Services	59	58	65	67	68
0911	<i>Gas</i>	59	58	65	67	68
0919	<i>Fuel Affairs and Services n.e.c.</i>	0	0	0	0	0
092	Electricity and Other Energy	10,177	10,023	11,157	11,435	11,719
0921	<i>Aboriginal Community Electricity</i>	0	0	0	0	0
0922	<i>Other Electricity</i>	10,177	10,023	11,157	11,435	11,719
0929	<i>Other Energy</i>	0	0	0	0	0
099	Fuel and Energy n.e.c.	15,446	12,340	11,283	10,089	9,932
10	Agriculture, Forestry, Fishing and Hunting	3,799	4,215	4,189	4,239	4,297
101	Agriculture	2,068	2,325	2,340	2,339	2,339
102	Forestry, Fishing and Hunting	1,731	1,890	1,849	1,900	1,957
11	Mining and Mineral Resources other than Fuels, Manufacturing and Construction	34,578	12,831	11,638	10,667	10,733
111	Mining and Mineral Resources other than Fuels	0	0	0	0	0
112	Manufacturing	0	0	0	0	0
113	Construction	34,578	12,831	11,638	10,667	10,733

**Table G.18
General Government Sector Expenses by Function**

	2012-13 Est.Outcome \$'000	2013-14 Budget \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	
12	Transport and Communications	262,625	281,951	280,526	272,406	275,480
121	Road Transport	262,558	278,906	277,442	269,280	272,311
1211	Aboriginal Community Transport	0	0	0	0	0
1212	Road Maintenance	165,872	171,577	175,272	176,457	177,951
1213	Road Rehabilitation	0	0	0	0	0
1214	Road Construction	0	0	0	0	0
1219	Road Transport n.e.c.	96,686	107,329	102,170	92,823	94,360
122	Water Transport	0	0	0	0	0
1221	Aboriginal Community Water	0	0	0	0	0
1222	Urban Water Transport Services	0	0	0	0	0
1223	Non-Urban Water Transport Services	0	0	0	0	0
123	Rail Transport	0	2,978	3,017	3,059	3,101
1231	Urban Rail Transport Services	0	2,978	3,017	3,059	3,101
1232	Non-Urban Rail Transport Freight Services	0	0	0	0	0
1233	Non-Urban Rail Transport Passengers Services	0	0	0	0	0
124	Air Transport	0	0	0	0	0
1241	Aboriginal Community Air Transport	0	0	0	0	0
1249	Other Air Transport Services	0	0	0	0	0
125	Pipelines	0	0	0	0	0
128	Other Transport	0	0	0	0	0
1281	Multi-Mode Urban Transport	0	0	0	0	0
1289	Other Transport n.e.c.	0	0	0	0	0
129	Communication	67	67	67	67	68
13	Other Economic Affairs	82,083	89,786	72,264	69,433	70,784
131	Storage, Saleyards and Markets	0	0	0	0	0
132	Tourism and Area Promotion	32,112	41,433	29,614	27,479	26,554
133	Labour and Employment Affairs	33,717	31,044	25,249	25,535	27,558
1331	Vocational Training	31,504	31,044	25,249	25,535	27,558
1339	Other Labour and Employment Affairs	2,213	0	0	0	0
139	Other Economic Affairs	16,255	17,309	17,401	16,420	16,672
14	Other Purposes	463,431	555,414	587,333	613,595	630,429
141	Public Debt Transactions	390,093	465,796	498,734	520,406	531,916
142	General Purpose Inter-Government Transactions	73,126	89,362	88,335	92,919	98,243
143	Natural Disaster Relief	0	0	0	0	0
149	Other Purposes n.e.c.	212	256	264	270	270
	Total Expenses	4,424,341	4,577,876	4,713,467	4,860,234	5,068,575

Note: Numbers may not add due to rounding.

Table G.19
General Government Sector
Purchases of Non-Financial Assets by Function

		2012-13	2013-14	2014-15	2015-16	2016-17
		Est.Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	167,182	179,509	199,810	185,652	180,632
03	Public Order and Safety	29,293	41,546	14,625	5,607	4,263
04	Education	124,839	85,594	34,120	24,937	25,022
05	Health	161,056	200,777	104,906	26,959	16,978
06	Social Security	7,217	6,514	963	768	784
07	Housing and Community Amenities	25,384	21,962	12,662	7,975	6,351
08	Recreation and Culture	89,822	114,430	68,973	20,743	10,767
09	Fuel and Energy	0	0	0	0	0
	Agriculture, Forestry, Fishing and	0	0	0	0	0
10	Hunting					
11	Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	49,505	72,416	42,669	8,002	2,307
12	Transport and Communications	145,634	136,949	108,889	40,097	15,483
13	Other Economic Affairs	1,531	2,339	1,691	1,588	1,527
14	Other Purposes	1,998	1,601	0	0	0
Purchases of Non-Financial Assets		803,461	863,636	589,309	322,329	264,114

Note: Numbers may not add due to rounding.

Loan Council Allocation

The ACT's Loan Council Allocation (LCA) agreed to at the 2013 Loan Council meeting was \$427 million, based on an accrual Government Finance Statistics cash surplus of \$402 million.

The nomination established a tolerance limit for the Budget-time estimate of between \$329 million and \$525 million (+/- 2 per cent of total public sector receipts).

The Budget-time estimate has been revised to \$642 million, and now exceeds the upper LCA nomination tolerance limit by \$117 million. The variance largely reflects the impact of Government policy decisions and a decrease in taxation receipts associated with a softening housing market.

Table G.20
Loan Council Allocations

	Loan Council Nomination \$'m	Budget-Time Estimate \$'m
	356	540
	46	113
	402	653
	0	0
equals	402	653
less	2	2
	400	651
<i>plus</i>	27	-9
Loan Council Allocation	427	642

Notes:

- (a) Cash surplus/deficits and finance leases are displayed with the opposite sign to that under which they are reported in cash flow statements. That is, a surplus is displayed as a negative number and vice versa.
- (b) May not directly equate to the sum of the General Government Sector (GGS) and Public Non Financial Corporation (PNFC) sector cash surplus/deficit due to intersectoral transfers which are netted out, and or rounding.
- (c) Net cash flows from investments in financial assets for policy purposes are displayed with the same sign as which they are reported in cash flow statements.
- (d) Memorandum items are used to adjust the ABS GFS cash surplus/deficit to include in LCA's transactions – such as operating leases - that have many of the characteristics of public sector borrowings, but do not constitute formal borrowings. They are also used, where appropriate, to deduct from the ABS GFS cash surplus/deficit transactions that Loan Council has agreed should not be included in LCAs, for example, the funding of more than employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities. Memorandum items also include the net surplus/deficit of public Universities in the jurisdiction controlled by the Government. For ACT, University of Canberra has been included to reflect its financing requirement.

Tolerance Limit

Nomination – 2 per cent public sector receipts (\$4.915 billion) +/- \$98 million
Budget – 2 per cent of public sector receipts (\$4.744 billion) +/- \$95 million.