

# AUSTRALIAN CAPITAL TERRITORY

# **BUDGET 2014-15**

### TRANSFORMATIVE INFRASTRUCTURE

The 2014-15 ACT Budget invests in transformative infrastructure through a range of major initiatives that revitalise Canberra, Chief Minister Katy Gallagher, Treasurer Andrew Barr and Minister Corbell announced today.

Transforming Canberra through major infrastructure projects will generate jobs for Canberrans and help stimulate the ACT economy. It is important to continue to revitalise the city as we move into our second century and this must include driving new, innovative projects across the city.

# **University of Canberra Public Hospital**

The University of Canberra Public Hospital will provide sub acute health services as part of the ACT public hospital network. The hospital will also provide opportunities for teaching and research through partnerships with the University of Canberra.

The ACT Government has included the budget for the new facility in an Infrastructure Investment Provision. The total estimated investment is not reported at this time due to commercial sensitivities and procurement model considerations.

The construction of the new hospital will boost jobs. When it is operational, the hospital will add services for our growing population, and also provide local training and research opportunities in health care.

## **Capital Metro**

The 2014-15 ACT Budget includes \$21.3 million for the first stage of the Capital Metro light rail network.

Capital Metro will provide much needed economic stimulus, at a time when Canberra needs it most; through jobs, investment, improved transport options, revitalisation of the Northbourne Avenue corridor and support of denser, smarter land development.

Funding includes preparing Capital metro to an investment ready stage and, subject to the full business case, commencing the procurement and delivery of the light rail service and its operation, specialised economic and financial advisory services and stakeholder engagement activities.

# Revitalisation of the City

The government will fund a number of key initiatives to revitalise the city centre through projects such as the City Plan, City to the Lake and the Australia Forum. The government's implementation of these priority projects will be a key driver of economic growth and change in the city centre.

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#### **Australia Forum**

\$1.5 million will be invested to progress the Australia Forum to investment-ready status by June 2015. The government has also included a future provision of up to \$8 million to further progress this work in the out years, if funding partners come on board.

The Australia Forum has the potential to provide a truly world class convention facility that will allow the ACT to attract more business tourism and grow our economy.

### City to the Lake

The ACT Government will invest \$2.75 million to progress design work for the lowering of Parkes Way as part of the City to the Lake project. This work will help realise the connection between the city centre and Lake Burley Griffin to create a vibrant urban waterfront at West Basin

This work will also investigate broader network improvements proposed under the City Plan to provide for enhanced City by-pass routes.

### **City Plan**

\$150,000 will provide for the implementation of the ACT Government's City Plan. This funding will deliver a number of key projects focused on change and growth in the city centre and complement work undertaken as part of the City to the Lake project.

The role of the Government Architect will continue, with \$400,000 over the next four years to review of all major government design and development proposals.

### **Gungahlin to City Corridor improvements**

\$20 million to improve the Gungahlin to City corridor through activities such as road widening, intersection upgrades, utility relocation, drainage works, and cycling and pedestrian infrastructure improvements to ready the corridor for light rail.

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