

APPENDIX F

DISCONTINUED AGENCIES

TOTALCARE INDUSTRIES LIMITED

Purpose

Totalcare Industries Limited (Totalcare) previously provided a range of services to the Government and non-government sectors. In 2003, the Government decided to wind down the business and transferred Totalcare's separate business units to other areas of Government throughout 2004 and 2005.

Although Totalcare was no longer actively trading as a business, it was necessary to retain the company until all residual liabilities were assessed and acquitted before the company could be deregistered.

Totalcare has completed the discharge of residual liabilities. The Australian Securities and Investment Commission formally deregistered the company on 2 May 2012.

**Totalcare
Operating Statement**

2011-12 Budget \$'000	2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
Income						
Revenue						
0 Interest	31	0	-100	0	0	0
0 Other Revenue	969	0	-100	0	0	0
0 Total Revenue	1,000	0	-100	0	0	0
0 Total Income	1,000	0	-100	0	0	0
Expenses						
0 Supplies and Services	313	0	-100	0	0	0
0 Total Ordinary Expenses	313	0	-100	0	0	0
0 Operating Result	687	0	-100	0	0	0
0 Total Comprehensive Income	687	0	-100	0	0	0

**Totalcare
Balance Sheet**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
0	NET ASSETS	0	0	-	0	0	0
	REPRESENTED BY FUNDS EMPLOYED						
0	TOTAL FUNDS EMPLOYED	0	0	-	0	0	0

**Totalcare
Statement of Changes in Equity**

2011-12 Budget \$'000	2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
Opening Equity						
0	540	0	-100	0	0	0
0	540	0	-100	0	0	0
Comprehensive Income						
0	687	0	-100	0	0	0
0	687	0	-100	0	0	0
0	0	0	-	0	0	0
Transactions Involving Owners Affecting Accumulated Funds						
0	-1,227	0	100	0	0	0
0	-1,227	0	100	0	0	0
0	0	0	-	0	0	0

Totalcare Cash Flow Statement

2011-12 Budget \$'000	2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts						
0	31	0	-100	0	0	0
0	382	0	-100	0	0	0
0	413	0	-100	0	0	0
Payments						
0	57	0	-100	0	0	0
200	326	0	-100	0	0	0
0	22	0	-100	0	0	0
200	405	0	-100	0	0	0
-200	8	0	-100	0	0	0
CASH FLOWS FROM FINANCING ACTIVITIES						
Payments						
0	1,227	0	-100	0	0	0
0	1,227	0	-100	0	0	0
0	-1,227	0	100	0	0	0
-200	-1,219	0	100	0	0	0
200	1,219	0	-100	0	0	0
0	0	0	-	0	0	0

Notes to the Budget Statements

The 2011-12 Budget was prepared on the basis that all outstanding superannuation liabilities would be fully acquitted by 30 June 2011. Due to complicated legal issues with some external superannuation funds this process took longer than previously anticipated.

All settlements have been completed and the company was deregistered on 2 May 2012.

The variations between the 2011-12 estimated outcome and the original budget are due to the extended period of activity of the company.