

**Canberra Institute of  
Technology**

**Statement of Intent**

**2015-16**

# Canberra Institute of Technology

The Canberra Institute of Technology (CIT) is a Territory Authority established under the *Canberra Institute of Technology Act 1987* (the Act).

This Statement of Intent for 2015-16 has been prepared in accordance with Section 61 of the *Financial Management Act 1996*.

The responsible Minister, Ms Joy Burch MLA, was consulted during the preparation of the Statement of Intent.

The Statement of Intent, which focuses on the 2015-16 Budget year, has been developed in the context of a four year forward planning horizon to be incorporated, as far as practicable, into the CIT strategic and business planning processes.

The CIT 2015-16 Statement of Intent has been agreed between:

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**Ms Leanne Cover**  
**Acting Chief Executive**  
**Canberra Institute of Technology**  
**May 2015**

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**Andrew Barr MLA**  
**Treasurer**

**May 2015**

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**Ms Joy Burch MLA**  
**Minister for Education and Training**  
**May 2015**

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## Purpose

The major corporate objectives of CIT relevant to the Statement of Intent are:

- to provide quality, value for money services in all aspects of CIT's operations;
- subject to the *Canberra Institute of Technology Act 1987*, to operate as a customer service oriented entity along business-like lines;
- to adopt high standard operating practices to safeguard the environment and health and safety of staff and students;
- to provide a productive and satisfying work place for staff, and a commitment to high standards of human resource management based on the values of respect, integrity, collaboration and innovation; and
- to use financial practices which satisfy the requirements of the *Financial Management Act 1996*, including the associated Accounting Policy Papers, modelled on the requirements of Australian Accounting Standards, and which fairly present CIT's financial position, operational and cash flow results for planning and reporting purposes.

## Nature and scope of activities

CIT's mission is changing lives through quality education and skills development for individuals, industry and the community. CIT's three strategic drivers: **Learners, People and Partners** will enable CIT to strengthen its position as a leader of vocational education and training and to be successful in a more demand driven market going forward.

CIT is committed to enriching learners with skills and knowledge for now and the future, cultivating our workforce to embody a culture of passion, innovation and high performance, and collaborating with industry, community and government to diversify and grow CIT partnerships and revenue sources.

## 2015-16 Priorities

Strategic and operational initiatives to be pursued in 2015-16 include:

- providing quality, accessible vocational education and training (VET) which is industry relevant and produces skilled, work-ready graduates for the economy as well as access to further learning pathways and to continue to achieve high levels of learner and employer satisfaction by providing a quality technical and further education experience;
- delivering a new CIT campus at Tuggeranong and upgrading the Bruce and Reid campuses (as part of the CIT Campus Modernisation Strategy) to ensure greater utilisation of existing facilities and to accommodate an increased range of courses at campuses with greatest demand;
- establishing new international, national and local markets to increase commercial and contestable revenue;
- fostering innovation and building staff capability in all aspects of the business and promoting a collaborative team based culture to drive performance, organisational sustainability and business growth;
- improving online and face-to-face service options for all students, increase flexibility of how and where learning occurs and increase opportunities for lifelong learning and educational pathways;
- nurturing existing and developing new education and training, business and community partnerships to strengthen CIT's role in the ACT;
- working collaboratively with the ACT Education and Training Directorate (ETD) to ensure the ACT Government's commitments to structural reforms through the *National Partnership Agreement on Skills Reform* (the NP) are met. This includes:
  - implementing new governance arrangements for CIT through the establishment of a CIT Governing Board with an independent Chair with significant business and industry expertise and experience;
  - developing, trialling and implementing an enhanced model for the delivery and administration of Australian Apprenticeships;
  - investigating system and policy changes required to enable CIT to operate effectively in an environment of greater competition; and
  - embedding systems and processes to assist the ACT's Implementation Plan for the National Partnership Agreement on Skills Reform, including providing Income Contingent Loans for Diploma/Advanced Diploma students to promote access to vocational education and training and the introduction of the Unique Student Identifier (USI).

- embedding respect and integrity in the workplace through continuing leadership development, promoting the ACTPS values and signature behaviours, building staff capability in all parts of the business and enhancing opportunities for professional and personal growth of staff; and
- collaborating with ETD and the Chief Minister, Treasury and Economic Development Directorate to ensure optimal training outcomes for ACT VET students, the productivity of the ACT workforce and the reputation of the ACT VET sector.

## **CIT Training Profile and Associated Items**

### *Contextual Framework*

A well educated community is the basis of Canberra's social and economic wellbeing. There is a clear strategic link between VET and the economic and social development of the ACT.

The provision of VET through CIT is an important element in the ACT Government's commitment to assist people of the ACT to be part of a well-trained and highly skilled workforce that will promote a strong and vibrant ACT economy. CIT's delivery forms an integral component of the ACT's VET commitment with a high percentage of ACT training funded through CIT.

## **Risks**

Managing CIT risk is a key governance responsibility and comprises the Strategic Business Risk Profile, as well as prevention of fraud and corruption risk. Six categories have been identified for each, one of which includes financial sustainability.

In 2014-15, progress reports showed that many of our business risk rankings had been significantly reduced as a result of successful mitigating strategies and a focus on continual reporting to the Board of Management and the Audit Committee. The risks identified for both business and fraud and corruption link directly to our Risk Environment Plan, which is continually reviewed to ensure CIT is addressing both strategic and any emerging operational risks. Monitoring of risk is also embedded in all CIT Business Plans.

CIT undertakes monthly reporting and analysis of its financial performance, both at an organisation and cost centre level which assists in identifying and addressing any financial risks. CIT also undertakes monthly reporting and analysis of its annual performance measures as identified in the Statement of Intent and the ACT Government Budget. This process assists in identifying any performance risks. Financial, risk and performance reporting will be provided to the new CIT Governing Board on a regular basis as part of the implementation of new governance arrangements.

## Responsibilities of the ACT Education and Training Directorate and CIT

Both parties agree to collaborate to ensure optimal training outcomes for ACT VET students, the productivity of the ACT workforce and the reputation of the ACT VET sector.

### The responsibilities of CIT include:

- providing quality and accessible VET;
- performing the role of public provider of VET in the ACT;
- supporting ACT industry and businesses in pursuing economic growth and sustainability;
- providing innovative workforce development solutions for business and industry to improve workforce skills;
- contributing to the ACT VET planning process and to contribute to the development of national policy advice including advice on the impact of the National reform agenda on public providers;
- supporting goals and targets of ACT and national VET plans and strategies, including those agreed by the Council of Australian Governments with a particular commitment to improving outcomes for equity and target groups;
- advising ETD on appropriate service and reporting standards; and
- reporting accurately by the specified dates.

### The responsibilities of ETD include:

- the strategic management of VET policy, reform and outcomes in the ACT;
- determining the ACT's training needs and funding priorities in conjunction with other government agencies, CIT, Registered Training Organisations and industry;
- specifying service and reporting standards in consultation with CIT and other ACT VET Stakeholders; and
- seeking CIT input and involvement, where relevant, in the development of local and national VET policy.

## **ACT Implementation Plan for National Partnership Agreement on Skills Reform**

The ACT Government and Commonwealth Government signed the Implementation Plan for the National Partnership Agreement on Skills Reform (IP) in November 2012. CIT is a key partner of Government in implementing the structural reforms and delivering the training outcomes committed to under the National Partnership. Work being undertaken by CIT in 2015-16 to assist the ACT Government includes:

### *Efficiency*

CIT will continue to work with the ACT Government to implement the revised governance arrangements for public provision of VET training in the ACT, to ensure the ongoing viability and effectiveness of the public provider in a more competitive environment.

### *Access and Equity*

CIT will assist the ACT Government to strengthen and increase its commitment to government subsidised training by supporting the National Entitlement to Training. The National Entitlement to Training, managed by ETD, ensures working age persons without qualifications can access training they require to work in higher skilled jobs through a government-subsidised training place to at least a Certificate III qualification.

### *Quality*

CIT will work with ETD with a view to creating a more transparent VET sector by assisting the ACT Government reforms to its own data collection function. This will be enhanced and aligned with the agreed objectives of national reform in the areas of data collection, sharing and reporting, including USI reporting obligations.

### *Targets*

CIT will commit to assisting ETD in delivering an agreed proportion of the ACT's Skills Reform targets at a negotiated price flowing from the Commonwealth's training funds associated with the National Partnership Agreement.

## **Flexibility**

It is recognised that there is a need for flexibility to allow the training mix to be reshaped in order to meet unforeseen, new or emerging needs. If either party identifies a need for additional training, this may be accommodated by way of a variation to CIT's Training Profile.

## **Specification of Output**

CIT will provide 3.446 million nominal hours in accordance with the CIT Training Profile, as outlined in Attachment 4.



## Australian Apprenticeship Obligation

CIT and the ACT Government negotiate a Memorandum of Understanding (MOU) in relation to CIT's delivery of Australian Apprenticeships in the ACT for each calendar year. Given the structural reforms that the ACT Government has committed to through the NP, CIT will review the 2015 MOU with the ACT Government for efficiencies and changes which will best meet the requirements of current and future MOUs. This review will consider the requirement for CIT to meet standard compliance, reporting and payment arrangements for Australian Apprenticeships from 1 January 2016.

ACT Government may also require CIT to provide training for specific Australian Apprentices, or Australian Apprenticeships qualifications, at a price to be agreed between parties. This may occur should circumstances arise where another provider with existing students is no longer able to deliver in the ACT and CIT has the scope, capacity and capability to provide the training required.

## Reporting Requirements

Reporting for all items relevant to CIT's Training profile will be to the relevant standard set by the Commonwealth Department of Education and Training. This is the Australian Vocational Education and Training Management Information Statistical Standard (AVETMISS), or any other National Centre for Vocational Education Research (NCVER) standard, as required by ETD. Variation from these standards can only occur by agreement with ETD. ETD will coordinate the reporting of financial data for the annual National VET Statistics Collection.

## Monitoring and Reporting

### *Statistical Data*

CIT will provide to ETD statistical and other information to support the Directorate's reporting requirements to the ACT Government and the Commonwealth Department of Education and Training, as well as supporting planning of VET within the ACT.

The AVETMISS compliant statistical information will be provided to NCVER (through ETD) in accordance with the Department of Education and Training reporting requirements.

CIT agrees to provide validated data relating to the 2015 calendar year to ETD a minimum of one week prior to the submission dates set by NCVER, which acts as the managing agent for the Department of Education and Training. CIT agrees to validate the data to ensure it is error-free prior to submission using the National AVETMISS audit compliance software AVETPAK. Up-to-date copies of AVETPAK are available on the NCVER website [www.ncver.edu.au](http://www.ncver.edu.au).

CIT provided the actual figures for 2014 in March 2015.

### *Implementation of Training Packages*

Under national agreements, the ACT is committed to implementing Training Packages. CIT will comply with Clauses 1.26 and 1.27 of the *Standards for Registered Training Organisations (RTOs) 2015* (Transition of training products).

CIT will comply with the Australian Skills Quality Authority's (ASQA) general directions with regard to the implementation of training packages.

## Performance measures and targets

### Key Performance Indicators for 2015-16 to 2018-19

CIT's strategic and accountability indicators can be found in the 2015-16 Budget papers.

The figures shown in the following table represent calendar year information consistent with CIT's annual reporting cycle.

### Accountability Indicators

It is currently anticipated that accountability indicators will remain reasonably consistent between 2015 and 2019.

	2014 Target	2014 Outcome	2015 Target
<b>Output Class 1: Canberra Institute of Technology</b>			
<b>Output 1.1: Provision of Vocational Education and Training Services</b>			
a) Nominal Hours	3,691,000	3,864,437	3,446,000
b) Achieve key output targets:			
a. Program Enrolments	15,200	15,764	14,800
b. Module Pass Rates <sup>1</sup>	75%	82%	75%
c. Program Completions <sup>1</sup>	6,300	6,818	6,200
d. Learner Satisfaction Rate <sup>2</sup>	85%	91%	85%
e. Employer Satisfaction Rate <sup>2</sup>	80%	85%	80%
c) Average Government Payment per Nominal Hour	\$18.22	\$17.40	\$19.26

#### Notes:

1-2. Notes 1-2 are provided under the heading Assessment of performance against 2014-15 objectives on the following page of this document.

### Performance Measure Definitions

- a) Nominal Hours is the nationally accepted quantitative output measure for the VET sector. It measures the anticipated hours of supervised learning or training provided by CIT to adequately present the educational material associated with the delivery and assessment of a program of study. It also includes student contact hours delivered through a recognition of prior learning process. Nominal Hours includes Paid and Non-Paid Nominal Hours and excludes any Nominal Hours relating to students with Withdrawal – Without attendance grade.

- b) Output targets are as specified below noting that 'Profile' relates to training activities that are funded directly by the ACT Government appropriation for the provision of public access VET. These are:
- i. the number of records of students completing program enrolment requirements in accordance with AVETMISS;
  - ii. the proportion of successful module (subject) outcomes compared to module enrolments weighted by Nominal Hours in accordance with the national AVETMIS Standard;
  - iii. the number of student records where program completion requirements have been met in accordance with the AVETMIS Standard for students completing study in the previous academic year(s). This measure does not include completions for non-accredited training such as Adult Community Education (ACE) programs;
  - iv. learner satisfaction rates measure the proportion of current students who indicated that were satisfied with the training they received at CIT. The learner survey has been designed by the Australian Council for Educational Research (ACER) to collect data relating to the Australian Quality Training Framework (AQTF) quality indicator (QI) 'Learner Satisfaction'; and
  - v. employer satisfaction rates measure the proportion of employers indicating that they were satisfied with training provided at CIT. The Employer Survey has been designed by the ACER to collect data relating to the AQTF QIs and Employer Satisfaction.
- c) The Average Government Payment per Nominal Hour is an output target calculated as the Total Government Payment for Outputs divided by the Nominal Hours outcome for training programs delivered under the CIT's training profile.

## Assessment of performance against 2014-15 objectives

**Note 1:** Program completions and module pass rates are above target due to CIT's continued focus on high-quality and relevant training and support for CIT's students, as reflected in CIT's 2014 Learner Engagement Survey results.

**Note 2:** The 2014 surveys of learner engagement and employer satisfaction showed overall levels of satisfaction with the training of 91 and 85 per cent respectively, reflecting employers' and students' positive view of their experience of CIT training. Learner Satisfaction Rate results were based on the survey of students enrolled in nationally accredited programs. CIT has continued to actively improve its effectiveness and responsiveness in skilling students with contemporary training methods, which have been very positively received by industry and students alike.

## Employment profile

CIT undertakes to satisfy the requirements of the *Public Sector Management Act 1994*, relevant enterprise bargaining agreements, and all other relevant industrial relations legislation, awards and conditions.

The CIT's employment profile for 2015-16 is shown below.

Outcome Target Staffing/Changes in Classification Profile				
Class	Projected profile at 30-06-2015		Projected profile at 30-06-2016	
	Headcount	FTE	Headcount	FTE
<b>Teaching</b>				
TL1	293	259.6	293	259.6
TL2	27	25.8	27	25.8
ML1	35	35.0	35	35.0
ML2	11	11.0	11	11.0
SEL	1	1.0	1	1.0
Casual Teacher	191	117.1	191	117.1
<b>Teaching Total</b>	<b>558</b>	<b>449.5</b>	<b>558</b>	<b>449.5</b>
ASO1	0	0.0	0	0.0
ASO2	5	3.4	5	3.4
ASO23	50	47.8	50	47.8
ASO3	39	36.0	39	36.0
ASO4	45	44.2	45	44.2
ASO5	28	26.8	28	26.8
ASO6	36	32.5	36	32.5
CE	4	4.0	4	4.0
GSO2	11	4.2	11	4.2
GSO3	5	4.8	5	4.8
GSO4	4	3.4	4	3.4
GSO5	3	3.0	3	3.0
GSO6	2	1.8	2	1.8
GSO8	2	2.0	2	2.0
GSO9	2	2.0	2	2.0
PAO2	5	4.8	5	4.8
PAO3	1	1.0	1	1.0
PO1	5	4.4	5	4.4
PO2	12	10.8	12	10.8
SOA	5	5.0	5	5.0
SOB	7	7.0	7	7.0
SOC	25	22.6	25	22.6
SPA1	0	0.0	0	0.0
SPOB	1	1.0	1	1.0
SPOC	3	3.0	3	3.0
TO1	1	1.0	1	1.0
TO2	6	5.8	6	5.8
TO3	13	12.6	13	12.6
TO4	2	2.0	2	2.0
TOS	5	5.0	5	5.0
<b>General Staff Total</b>	<b>327</b>	<b>301.9</b>	<b>327</b>	<b>301.9</b>
<b>Grand Total</b>	<b>885</b>	<b>751.4</b>	<b>885</b>	<b>751.4</b>

## Monitoring and reporting

CIT shall satisfy the requirements of the Chief Minister's Annual Reports Directions. CIT's Annual Report will, amongst other things, report against the requirements of this Statement of Intent.

The *Financial Management Act 1996* authorises the Treasurer to obtain financial and other statements from CIT for a stated period including annual, quarterly and monthly reporting.

### Quarterly Reporting

To enable consolidated whole of Government reporting requirements to be met on a quarterly basis, CIT will ensure the availability to the Treasurer, through the Chief Minister, Treasury and Economic Development Directorate (by the eighth working day of each quarter, unless otherwise indicated), information, in the prescribed form and detail, in respect of the previous quarter:

- a) Operating Statement
- b) Balance Sheet
- c) Statement of Changes in Equity
- d) Cash Flow Statement
- e) Operating Statement material variance explanations against seasonal budget provided by CIT.
- f) Status Report to supplement performance reporting to the Assembly and provide stakeholders with a summary on progress against budget highlights, significant initiatives and major projects (by the tenth working day of each quarter).
- g) Management Discussion and Analysis of results to date, forecast results and related issues that may impact on the financial condition of CIT (by the tenth working day of each quarter).

### Monthly Reporting

In addition to the quarterly information required as identified above, on a monthly basis CIT will ensure the availability to the Treasurer through the Chief Minister, Treasury and Economic Development Directorate (by the eighth working day of each month) the financial statements, in the prescribed form and required detail, in respect of the previous calendar month.

## Annual Reporting

As part of preparations for end of year reporting, the Chief Minister, Treasury and Economic Development Directorate will advise the dates when the following documents are required at the Chief Minister, Treasury and Economic Development Directorate and at the Auditor-General's Office:

- a) Certified financial statements.
- b) Management discussion and analysis.
- c) A full and accurate set of audited financial records for the preceding financial year in the form requested.
- d) Consolidation packs relating to the annual financial statements, draft and final.

## Financial Arrangements

### Financial Performance Targets

CIT undertakes to assess financial performance against the achievement or otherwise of the financial performance measures at the Key Performance Indicators for 2015-16 to 2018-19 section of this Statement of Intent.

### Budget Variations

Any variations from the 2015-16 Budget, including calls on the Treasurer's Advance, will be considered in the context of end of year cash requirements, unless the relevant legal appropriation is first exhausted. CIT will manage within existing funding sources until this time.

### Sustaining Public Funds and Operating Surplus/Loss

CIT will manage its resources to ensure it achieves the planned financial position at the end of each year, as set out in the Statement of Intent.

### Capital Structure

The Statement of Intent covers the capital employed by CIT. Any capital injections will be subject to an agreed business case. Capital employed can be either an injection of equity or a repayable advance (debt capital) in accordance with terms and conditions determined by the Treasurer. The business case will cover the budget year in detail and the three forward years in outline.

A targeted level of capital employed necessary for the budgeted level of service delivery and financial stability of CIT is reflected in the attached budgeted statements of financial position.

Budgeted cash equity capital injections (or distributions) will be payable at the end of the relevant financial year and will be determined in the context of the budgeted and actual year-end balance sheet position, including cash and other assets. CIT will meet funding needs during the year through prudent management of its funding sources and options, including operational receipts and finance facilities.

Agreement to asset acquisition and disposal is separate from the issue of the appropriate capital position of CIT. Any decision to provide added capital or return funds to the Territory as a result of asset acquisition or disposal will be based on an assessment of CIT's balance sheet, including capital position, in light of the proposed action.

All transfers of fixed assets between ACT agencies will be the subject of a formal agreement between the gaining and losing agencies in relation to timing and valuation of the assets.

A copy of the agreement must be distributed immediately to the Chief Minister and Treasury Directorate as part of normal monthly reporting arrangements when an agreement has been reached. The maximum timeframe to reach an agreement is six weeks.

## **Strategic Asset Management Strategy**

A Strategic Asset Management Plan (SAMP) for the period of the Statement of Intent is at [Attachment 2](#).

## **Subsidiaries**

CIT Solutions Pty Limited (CIT Solutions) is wholly owned by CIT. The company reports to the Australian Securities and Investments Commission in accordance with the *Corporations Act 2001*. The company's audited financial statements are consolidated within the CIT's financial statements on a calendar year basis.

CIT Solutions offers a range of educational activities and services, which reflect the resource capability of CIT. These include customised training programs for commercial clients, study tours for groups from overseas and educational and specialist consultancies. The company is also a major provider of adult and community education programs in the ACT and region.

CIT Solutions will also provide quarterly financial statements to the Chief Minister and Treasury Directorate as part of the company's quarterly and annual ownership reporting requirements.



## Financial Statements

Budgeted financial statements for the 2015-16 Budget year; as well as forward estimates for the three financial years commencing 2015-16 appear below. These general-purpose financial statements have been prepared in accordance with the ACT's Model Financial Statements and include:

- a) Operating Statement
- b) Balance Sheet
- c) Statement of Changes in Equity
- d) Cash Flow Statement
- e) Notes to the Financial Statements as appropriate.

## Attachment 1 Financial Statements

### Canberra Institute of Technology Operating Statement

2014-15 Budget		2014-15 Est'd outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
68,848	Government Payment for Outputs	68,578	69,148	1	71,633	72,912	74,141
21,563	User Charges - Non ACT Government	21,563	21,952	2	22,533	23,096	23,962
7,679	User Charges - ACT Government	7,679	7,732	1	7,925	8,123	8,326
263	Interest	263	263	-	263	263	263
500	Dividend Revenue	250	500	100	500	500	500
2,160	Other Revenue	2,310	2,175	-6	2,265	2,357	2,434
35	Resources Received Free of Charge	35	35	-	35	35	35
<b>101,048</b>	<b>Total Revenue</b>	<b>100,678</b>	<b>101,805</b>	<b>1</b>	<b>105,154</b>	<b>107,286</b>	<b>109,661</b>
<b>Gains</b>							
64	Other Gains	64	64	-	64	64	64
<b>64</b>	<b>Total Gains</b>	<b>64</b>	<b>64</b>	<b>-</b>	<b>64</b>	<b>64</b>	<b>64</b>
<b>101,112</b>	<b>Total Income</b>	<b>100,742</b>	<b>101,869</b>	<b>1</b>	<b>105,218</b>	<b>107,350</b>	<b>109,725</b>
<b>Expenses</b>							
60,675	Employee Expenses	61,513	62,074	1	63,185	63,960	64,792
10,139	Superannuation Expenses	10,151	9,228	-9	9,236	9,110	9,004
29,817	Supplies and Services	29,547	30,078	2	31,839	33,003	34,466
8,690	Depreciation and Amortisation	8,690	8,707	..	8,792	8,485	8,462
350	Other Expenses	350	355	1	360	365	372
<b>109,671</b>	<b>Total Expenses</b>	<b>110,251</b>	<b>110,442</b>	<b>..</b>	<b>113,412</b>	<b>114,923</b>	<b>117,096</b>
<b>-8,559</b>	<b>Operating Result</b>	<b>-9,509</b>	<b>-8,573</b>	<b>10</b>	<b>-8,194</b>	<b>-7,573</b>	<b>-7,371</b>
<b>Other Comprehensive Income</b>							
<i>Items that will not be Reclassified Subsequently to Profit or Loss</i>							
1,648	Inc/Dec in Asset Revaluation Reserve Surpluses	-14,234	-2,101	85	-2,101	-2,101	-2,101
<b>1,648</b>	<b>Total Other Comprehensive Income</b>	<b>-14,234</b>	<b>-2,101</b>	<b>85</b>	<b>-2,101</b>	<b>-2,101</b>	<b>-2,101</b>
<b>-6,911</b>	<b>Total Comprehensive Income</b>	<b>-23,743</b>	<b>-10,674</b>	<b>55</b>	<b>-10,295</b>	<b>-9,674</b>	<b>-9,472</b>

**Canberra Institute of Technology Balance Sheet**

Budget at 30/6/15 \$'000		2014/15 Est'd outcome \$'000	Budget at 30/6/16 \$'000	Var %	Estimate at 30/6/17 \$'000	Estimate at 30/6/18 \$'000	Estimate at 30/6/19 \$'000
<b>Current Assets</b>							
8,832	Cash and Cash Equivalents	8,607	6,522	-24	7,244	8,226	9,387
7,863	Receivables	7,833	8,108	4	8,133	8,158	8,183
2,000	Investments	2,000	2,000	-	2,000	2,000	2,000
438	Other Current Assets	379	379	-	379	379	379
<b>19,133</b>	<b>Total Current Assets</b>	<b>18,819</b>	<b>17,009</b>	<b>-10</b>	<b>17,756</b>	<b>18,763</b>	<b>19,949</b>
<b>Non Current Assets</b>							
20	Investments	20	20	-	20	20	20
201,871	Property, Plant and Equipment	182,365	176,113	-3	177,261	170,999	164,737
1,272	Intangibles	653	338	-48	23	0	0
1,795	Capital Works in Progress	3,067	8,078	163	3,191	3,318	3,511
<b>204,958</b>	<b>Total Non Current Assets</b>	<b>186,105</b>	<b>184,549</b>	<b>-1</b>	<b>180,495</b>	<b>174,337</b>	<b>168,268</b>
<b>224,091</b>	<b>TOTAL ASSETS</b>	<b>204,924</b>	<b>201,558</b>	<b>-2</b>	<b>198,251</b>	<b>193,100</b>	<b>188,217</b>
<b>Current Liabilities</b>							
1,446	Payables	2,382	2,417	1	2,452	2,487	2,522
32	Interest-Bearing Liabilities	0	0	-	0	0	0
20,287	Employee Benefits	19,986	18,338	-8	18,766	19,193	19,620
9,508	Other Liabilities	8,220	8,274	1	8,328	8,382	8,436
<b>31,273</b>	<b>Total Current Liabilities</b>	<b>30,588</b>	<b>29,029</b>	<b>-5</b>	<b>29,546</b>	<b>30,062</b>	<b>30,578</b>
<b>Non Current Liabilities</b>							
2,931	Employee Benefits	1,989	2,134	7	2,295	2,403	2,511
<b>2,931</b>	<b>Total Non Current Liabilities</b>	<b>1,989</b>	<b>2,134</b>	<b>7</b>	<b>2,295</b>	<b>2,403</b>	<b>2,511</b>
<b>34,204</b>	<b>TOTAL LIABILITIES</b>	<b>32,577</b>	<b>31,163</b>	<b>-4</b>	<b>31,841</b>	<b>32,465</b>	<b>33,089</b>
<b>189,887</b>	<b>NET ASSETS</b>	<b>172,347</b>	<b>170,395</b>	<b>-1</b>	<b>166,410</b>	<b>160,635</b>	<b>155,128</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
100,796	Accumulated Funds	100,770	100,919	..	99,035	95,361	91,955
89,091	Reserves	71,577	69,476	-3	67,375	65,274	63,173
<b>189,887</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>172,347</b>	<b>170,395</b>	<b>-1</b>	<b>166,410</b>	<b>160,635</b>	<b>155,128</b>

**Canberra Institute of Technology Statement of Changes in Equity**

Budget at 30/6/15 \$'000		2014-15 Est'd outcome \$'000	Budget at 30/6/16 \$'000	Var %	Estimate at 30/6/17 \$'000	Estimate at 30/6/18 \$'000	Estimate at 30/6/19 \$'000
<b>Opening Equity</b>							
103,221	Opening Accumulated Funds	104,145	100,770	-3	100,919	99,035	95,361
87,443	Opening Asset Revaluation Reserve	85,811	71,577	-17	69,476	67,375	65,274
<b>190,664</b>	<b>Balance at the Start of the Reporting Period</b>	<b>189,956</b>	<b>172,347</b>	<b>-9</b>	<b>170,395</b>	<b>166,410</b>	<b>160,635</b>
<b>Comprehensive Income</b>							
-8,559	Operating Result for the Period	-9,509	-8,573	10	-8,194	-7,573	-7,371
1,648	Inc/Dec in Asset Revaluation Reserve Surpluses	-14,234	-2,101	85	-2,101	-2,101	-2,101
<b>-6,911</b>	<b>Total Comprehensive Income</b>	<b>-23,743</b>	<b>-10,674</b>	<b>55</b>	<b>-10,295</b>	<b>-9,674</b>	<b>-9,472</b>
<b>0</b>	<b>Total Movement in Reserves</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>							
6,134	Capital Injections	6,134	8,722	42	6,310	3,899	3,965
<b>6,134</b>	<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>6,134</b>	<b>8,722</b>	<b>42</b>	<b>6,310</b>	<b>3,899</b>	<b>3,965</b>
<b>Closing Equity</b>							
100,796	Closing Accumulated Funds	100,770	100,919	..	99,035	95,361	91,955
89,091	Closing Asset Revaluation Reserve	71,577	69,476	-3	67,375	65,274	63,173
<b>189,887</b>	<b>Balance at the End of the Reporting Period</b>	<b>172,347</b>	<b>170,395</b>	<b>-1</b>	<b>166,410</b>	<b>160,635</b>	<b>155,128</b>

## Canberra Institute of Technology Cash Flow Statement

2014-15 Budget		2014-15 Est'd outcome \$'000	2015-16 Budget \$'000	Var %	2016-17 Estimate \$'000	2017-18 Estimate \$'000	2018-19 Estimate \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
68,848	Cash from Government for Outputs	68,578	69,148	1	71,633	72,912	74,141
29,286	User Charges	29,286	29,743	2	30,607	31,460	32,606
263	Interest Received	263	263	-	263	263	263
6,453	Other Receipts	6,603	6,453	-2	6,453	6,453	6,453
150	Dividends	150	250	67	500	500	500
<b>105,000</b>	<b>Operating Receipts</b>	<b>104,880</b>	<b>105,857</b>	<b>1</b>	<b>109,456</b>	<b>111,588</b>	<b>113,963</b>
<b>Payments</b>							
59,870	Related to Employees	60,008	63,238	5	62,596	63,425	64,257
10,139	Related to Superannuation	10,151	9,567	-6	9,236	9,110	9,004
29,567	Related to Supplies and Services	29,297	29,827	2	31,587	32,751	34,214
4,805	Other	4,805	4,810	..	4,815	4,820	4,827
<b>104,381</b>	<b>Operating Payments</b>	<b>104,261</b>	<b>107,442</b>	<b>3</b>	<b>108,234</b>	<b>110,106</b>	<b>112,302</b>
<b>619</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>619</b>	<b>-1,585</b>	<b>-356</b>	<b>1,222</b>	<b>1,482</b>	<b>1,661</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
<b>Payments</b>							
4,211	Purchase of Property, Plant and Equipment and Capital Works	4,211	9,222	119	6,810	4,399	4,465
<b>4,211</b>	<b>Investing Payments</b>	<b>4,211</b>	<b>9,222</b>	<b>119</b>	<b>6,810</b>	<b>4,399</b>	<b>4,465</b>
<b>-4,211</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>-4,211</b>	<b>-9,222</b>	<b>-119</b>	<b>-6,810</b>	<b>-4,399</b>	<b>-4,465</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Receipts</b>							
6,134	Capital Injections from Government	6,134	8,722	42	6,310	3,899	3,965
<b>6,134</b>	<b>Financing Receipts</b>	<b>6,134</b>	<b>8,722</b>	<b>42</b>	<b>6,310</b>	<b>3,899</b>	<b>3,965</b>
<b>6,134</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>6,134</b>	<b>8,722</b>	<b>42</b>	<b>6,310</b>	<b>3,899</b>	<b>3,965</b>
<b>2,542</b>	<b>NET INCREASE / (DECREASE) IN CASH HELD</b>	<b>2,542</b>	<b>-2,085</b>	<b>-182</b>	<b>722</b>	<b>982</b>	<b>1,161</b>
<b>6,290</b>	<b>CASH AT THE BEGINNING OF REPORTING PERIOD</b>	<b>6,065</b>	<b>8,607</b>	<b>42</b>	<b>6,522</b>	<b>7,244</b>	<b>8,226</b>
<b>8,832</b>	<b>CASH AT THE END OF REPORTING PERIOD</b>	<b>8,607</b>	<b>6,522</b>	<b>-24</b>	<b>7,244</b>	<b>8,226</b>	<b>9,387</b>

## Notes to the Financial Statements

Significant variations are as follows:

### Operating Statement

- government payment for outputs:
  - the increase of \$0.570 million in the 2015-16 Budget from the 2014-15 estimated outcomes is mainly due to recurrent funding for CIT Modernisation – Tuggeranong, Bruce and Reid Campuses (\$1.071 million) and revised superannuation parameters (\$0.841 million), partially offset by the whole of government savings initiatives (\$0.527 million).
- dividend revenue:
  - the decrease of \$0.250 million in the 2014-15 estimated outcome from the original budget is due to reduced profits from CIT Solutions for 2014-15, however profit expectations have improved for 2015-16 hence the increased dividend revenue for 2015-16.
- employee expenses:
  - the increase of \$0.838 million in the 2014-15 estimated outcome from the original budget is mainly due to the long service leave and annual leave liability adjustment which rebased the expenses based on updated present values (\$0.700 million).
- superannuation expenses:
  - the decrease of \$0.923 million in the 2015-16 Budget from the 2014-15 estimated outcome is due to revised superannuation parameters.
- supplies and services:
  - the increase of \$0.531 million in the 2015-16 Budget from the 2014-15 estimated outcome is mainly due to recurrent expenses for CIT Modernisation – Tuggeranong, Bruce and Reid Campuses (\$1.071 million), partially offset by the whole of government savings initiatives (\$0.527 million).

### Balance Sheet

- cash and cash equivalents:
  - the decrease of \$2.085 million in the 2015-16 Budget from the 2014-15 estimated outcome is mainly due to an additional staff wages and salaries payment in 2015-16.

- property, plant and equipment:
  - the decrease of \$19.506 million in the 2014-15 estimated outcome from the original budget is mainly due to the result of an asset revaluation process.
  - the decrease of \$6.252 million in the 2015-16 Budget from the 2014-15 estimated outcome is mainly due to the asset depreciation outpacing the addition of new assets.
- capital works in progress:
  - the increase of \$5.011 million in the 2015-16 Budget from the 2014-15 estimated outcome is due to the capital works relating to the CIT Modernisation – Tuggeranong, Bruce and Reid Campuses.
- employee benefits:
  - the decrease of \$1.648 million in the 2015-16 Budget from the 2014-15 estimated outcome is mainly due to the decrease in annual leave liability (\$1.230 million).

### **Statement of Changes in Equity**

Variations in the statements are explained in the notes above.

### **Statement of Cash Flow**

Variations in the statements are explained in the notes above.

## Attachment 2 Strategic Asset Management Plan

### Relationship of Strategic Asset Management Plan (SAMP) to CIT Strategic vision and Teaching and Learning Framework 2013-15

CIT's SAMP responds to the CIT Strategic Vision and the CIT Teaching and Learning Framework 2013-15.

CIT mission and vision are *Changing Lives through quality education and skills development for individuals, industry and the community and to be the leading provider of Vocational Education and Training Provider in the ACT and Australia.*

The 2013-15 Teaching and Learning Framework contains the following goals:

- CIT produces skilled, work-ready graduates.
- CIT's assessment in every discipline is validated by industry.
- CIT achieves high levels of learner satisfaction and attracts students by providing a quality technical and further education experience.
- CIT achieves growth in both module and qualification completions.
- CIT embeds foundation skills delivery, including language, literacy numeracy, information and digital literacy and support in teaching and assessment.
- CIT develops and maintains partnerships that enhance student experience and opportunities.

### Strategic Infrastructure Assets

The CIT's infrastructure assets are located on four operational campuses – a leased campus (leased to Academy of Interactive Entertainment), a childcare centre, three leased properties housing the Tuggeranong and Gungahlin Learning Centres and the Sutton Road Training Facility, one student residence and one leased student residence.

The infrastructure assets include a diverse range of buildings, grounds and building services of varying age and condition. They range from the first building on CIT Reid, constructed in 1960 to the Electrotechnology Building at CIT Fyshwick completed in February 2011. The buildings incorporate a mix of function types, including specialist facilities, workshops, general-purpose classrooms and ancillary office areas. The average age of all CIT buildings is 34 years.



## Summary of Existing Land and Infrastructure Assets

Asset category	Area	Estimated value as at December 2014
<b>Land</b>		
Land (CIT Executive Lease) <sup>1</sup>	414,707m <sup>2</sup>	\$37,201m
Land (CIT Custodianship) <sup>1</sup>	59,697m <sup>2</sup>	\$6,516m
<b>Total Land</b>	<b>474,404m<sup>2</sup></b>	<b>\$43.717m</b>
<b>Buildings and Infrastructure</b>		
Buildings and Campus Infrastructure <sup>1</sup>	141,861m <sup>2</sup> GFA	\$132.132m
<b>Total Buildings and Infrastructure: Gross Floor Are: (GFA)</b>	<b>141,861m<sup>2</sup> GFA</b>	<b>\$132.132m</b>
<b>Total Estimated Value</b>		<b>\$175.849m</b>

### Note:

1. Valuation Report CIT: ACT Property Portfolio Financial Reporting Purposes December 2014.

### Locations of CIT Infrastructure Assets

#### **CIT Executive Leases**

CIT Reid  
 CIT Bruce  
 CIT Fyshwick  
 CIT Woden  
 Monterey Apartments

#### **ACT Crown Lease, CIT Custodianship**

Woden Childcare Centre  
 Watson Campus

#### **Leased Properties**

CIT Tuggeranong at Tuggeranong Town Centre  
 CIT Gungahlin at Gungahlin Senior Secondary College  
 Sutton Road Training Facility

### Statement of Future Intentions

CIT will continue to provide infrastructure for the delivery of education services in the fields of VET at its four main campuses at Reid, Bruce, Woden and Fyshwick, the learning centres at Gungahlin and Tuggeranong, and the skills specific facility at Sutton Road in the district of Majura.

CIT is delivering a new CIT campus at Tuggeranong and upgrading the Bruce and Reid campuses (as part of the CIT Campus Modernisation Strategy) to ensure greater utilisation of existing facilities and to accommodate an increased range of courses at campuses with greatest demand.

All future development will be consistent with CIT's commitment to the provision of education and training with environmental sustainability as a primary success indicator.

It is CIT's intention to provide for delivery of education services out to 2031 by the provision of online learning opportunities, together with learning environments, at its facilities across the ACT and at facilities of partnering institutions.

### Online Learning

CIT will be an Australian leader in the provision of online offerings. This will be achieved by creating an online educational experience that incorporates many of the characteristics and best practices of leaders throughout the world and continuing to build on CIT professional academic programs, education for all, commitment to innovation and progressiveness. CIT will ensure that its information and communication technology infrastructure, systems and applications have the capability to meet future demands and adopt new trends in information and communication technology.

### CIT Bruce

Future development at CIT Bruce will build on the existing high quality infrastructure and will recognise the benefits of its North Canberra location and co-location with other institutions and the Calvary Hospital. A CIT Campus Modernisation Strategy process is being undertaken to determine the most appropriate future development opportunities for the campus and possibilities to enhance the campus facilities and character.

Through the Campus Modernisation process, CIT will also identify how residential development in the form of student accommodation and ancillary office accommodation can be integrated into the campus operations to provide a more supportive, social and secure environment for students, staff and visitors. CIT will continue to provide accommodation opportunities for community groups and peak bodies associated with the CIT curriculum.

As with all CIT campuses, there will be a focus on the transition of teaching spaces to learning spaces which meet the demands of new student cohorts and embracing new forms of learning and the opportunities offered by emerging education technology.

CIT Bruce is also home to 2,173sqm of office accommodation for CIT Solutions to conduct training and consultancy services for their key government and private clients.

CIT education colleges that deliver education at CIT Bruce are:

- CIT Health, Community & Science;
- CIT Technology and Design; and
- CIT Trade Skills & Vocational Learning.

#### CIT Fyshwick

CIT has completed a master plan process which establishes how VET at Fyshwick Trade Skills Centre can respond to emerging technologies in the automotive and services industries and contemporary standards for education facilities. Upgrading of training and learning environments together with improvements in ancillary facilities such as student facilities, administration and teaching office accommodation, and student and staff transport accommodation will be required.

The master plan also makes provision for future relocation of trade skills delivery from CIT Bruce if future CIT Bruce planning and residential development in the Bruce Precinct preclude trade skills delivery.

Additionally, CIT will establish a Learning Centre at the campus to provide for library services and delivery of online and flexible learning for the inner south and Eastlake communities.

Critical to meeting future demand for education and making space available for future development is the issue of providing adequate access to public transport, car parking and bicycle storage. Future development on the campus will support the ACT Government's Eastlake Urban Renewal Project by ensuring that the campus relates well to the future inner urban context and provides opportunities for learning and social interaction for future residents.

CIT Trade Skills & Vocational Learning will have the Fyshwick Campus as its principle campus.

#### CIT Woden and CIT Tuggeranong

Of all CIT's existing campuses, the CIT Woden has the smallest potential for efficient, cost effective upgrading of existing infrastructure in the future. CIT will implement a programme for more functional and efficient education delivery to the Inner South, Woden Valley and Weston Districts and Molonglo.

CIT will develop a new campus in the Tuggeranong Town Centre during 2015-16 which will meet the needs of the community in the Tuggeranong District and provide flexibility for increased education delivery in the future.

#### Watson Campus

Custodianship and management of the Watson Campus will be transferred to Territory and Municipal Services Directorate during 2015-16.

#### Learning Centres

CIT recognises the value of its learning centres in providing the community with a broad range of education opportunities in locations which are accessible to students and provide safe secure environments for library and information services, learning support, flexible learning options, access to online services, and study.

CIT will continue to operate learning centres at each of its campuses and at locations across Canberra, which are identified as providing the community with readily accessible education services. These centres will support the ACT Government's Canberra Plan principles of establishing fair and safe communities and facilities that are of high quality and meet the needs of the community.

Learning centres at CIT campuses will play a significant role in the transformation of campuses from teaching environments to learning environments as their learning common facilities extend across campuses providing spaces for self-structured learning and group interaction and exchange of knowledge.

CIT will monitor the services provided by the learning centres to ensure they meet contemporary needs of the community, offer high quality environments and are well located in areas of future growth in the ACT.

CIT will engage with the ACT Library Service and ETD to establish partnerships which offer efficiencies in co-location and facilities sharing.

CIT will maintain delivery of education and training from CIT Gungahlin as part of the current collaborative arrangements with the Library and Senior Secondary College to service the needs of the Gungahlin Community. CIT will monitor the demand for services at the centre and develop strategies to ensure that service capability is appropriate.

CIT will support the principles of the ACT Government's Canberra Spatial Plan by the provision of learning opportunities in future communities such as Molonglo and Eastlake.

#### CIT Solutions Pty Limited

CIT Solutions was established in 1989 and operates under CIT's status as a Registered Training Organisation (RTO). Since 1989, it has grown to be a highly successful business

employing over 300 staff. CIT Solutions is located at CIT's Bruce campus and delivers training from a range of professional training facilities offering contemporary and high quality learning environments and equipment. CIT Solutions' extensive range of products and services will continue to be delivered from CIT Bruce.

CIT Solutions' strategic focus will ensure the delivery of courses and services, enhancement of effective business relationships and the continued development of its national and international profile.

CIT will engage with CIT Solutions to ensure that appropriate infrastructure is provided to maintain ongoing operations and provide for future growth of CIT Solutions.

#### Monterey Apartments

The Monterey Apartments provide student accommodation and are located in Boolee Street, Reid.

CIT will continue to provide student accommodation opportunities for regional, national and international students in recognition of the value to students of safe, secure accommodation which supports their education experience.

CIT will establish a development program for student accommodation located on campuses which will provide accommodation which will meet the forecast increase in demand.

CIT will review the ongoing provision of student accommodation at Monterey Apartments as part of this development program. Disposal of Monterey Apartments, to financially enable an increase in student accommodation, will be investigated.

#### Woden Childcare Centre

CIT is the ACT Government custodian of the Woden Childcare Centre at Woden Town Centre.

#### Leased Properties

##### *CIT Tuggeranong*

CIT is continuing to provide delivery of education and training at leased accommodation in the Tuggeranong Town Centre until a new facility is completed.

##### *Sutton Road Training Facility*

CIT will continue to provide training in earthmoving equipment skills from the Sutton Road Earthmoving Skills Centre.

## Attachment 3 Calendar Year Financial Statements

### CANBERRA INSTITUTE OF TECHNOLOGY OPERATING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2014

	Actual 2014 \$'000	Budget 2014 \$'000	Budget 2015 \$'000
<b>Income</b>			
<b>Revenue</b>			
Government Payment for Outputs	67,249	67,249	66,372
User Charges - ACT Government	9,962	8,806	8,700
User Charges - Non-ACT Government	21,749	21,792	21,829
Government Grants	2,834	3,820	1,350
Interest	326	200	200
Resources Received Free of Charge	68	35	35
Other Revenue	1,652	100	600
<b>Total Revenue</b>	<b>103,840</b>	<b>102,002</b>	<b>99,086</b>
<b>Gains</b>			
Other Gains	31	0	0
Contributions from CIT Solutions Pty Limited	150	150	150
<b>Total Gains</b>	<b>181</b>	<b>150</b>	<b>150</b>
<b>Total Income</b>	<b>104,021</b>	<b>102,152</b>	<b>99,236</b>
<b>EXPENSES</b>			
Employee Expenses	59,319	57,009	58,781
Superannuation Expenses	8,520	7,914	8,046
Supplies and Services	32,918	34,476	32,876
Depreciation and Amortisation	8,672	8,596	8,578
Other Expenses	1,545	10,219	1,546
<b>Total Expenses</b>	<b>110,974</b>	<b>118,214</b>	<b>109,827</b>
<b>Operating (Deficit)</b>	<b>-6,953</b>	<b>-16,062</b>	<b>-10,591</b>

## CANBERRA INSTITUTE OF TECHNOLOGY BALANCE SHEET AS AT 31 DECEMBER 2014

	Actual 2014 \$'000	Budget 2014 \$'000	Budget 2015 \$'000
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	4,348	653	4,710
Receivables	2,552	2,500	2,500
Other Assets	1,855	1,500	1,850
<b>Total Current Assets</b>	<b>8,755</b>	<b>4,653</b>	<b>9,060</b>
<b>NON-CURRENT ASSETS</b>			
Investments	20	20	20
Property, Plant and Equipment	186,780	194,243	180,453
Intangible Assets	1,552	1,430	1,500
Capital Works in Progress	734	1,765	4,098
<b>Total Non-Current Assets</b>	<b>189,086</b>	<b>197,458</b>	<b>186,071</b>
<b>Total Assets</b>	<b>197,841</b>	<b>202,111</b>	<b>195,131</b>
<b>CURRENT LIABILITIES</b>			
Payables	1,402	1,429	1,500
Employee Benefits	17,454	16,307	16,700
Other	2,348	2,582	2,300
<b>Total Current Liabilities</b>	<b>21,204</b>	<b>20,318</b>	<b>20,500</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee Benefits	1,184	2,871	1,700
Other	0	0	0
<b>Total Non-Current Liabilities</b>	<b>1,184</b>	<b>2,871</b>	<b>1,700</b>
<b>Total Liabilities</b>	<b>22,388</b>	<b>23,189</b>	<b>22,200</b>
<b>NET ASSETS</b>	<b>175,453</b>	<b>178,922</b>	<b>172,931</b>
<b>EQUITY</b>			
Accumulated Funds	102,216	93,111	99,694
Asset Revaluation Reserve	73,237	85,811	73,237
<b>TOTAL EQUITY</b>	<b>175,453</b>	<b>178,922</b>	<b>172,931</b>

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2014

	Actual 2014 \$'000	Budget 2014 \$'000	Budget 2015 \$'000
<b>Opening Balance</b>	<b>191,251</b>	<b>191,251</b>	<b>175,453</b>
Decrease in Liabilities from Administrative Restructuring			
Operating (Deficit)	-6,953	-16,062	-10,591
Decrease in Asset Revaluation Reserve	-12,574	0	0
Transfer to Reserve			
Capital Injection	3,729	3,733	8,069
<b>Closing Balance</b>	<b>175,453</b>	<b>178,922</b>	<b>172,931</b>



**CANBERRA INSTITUTE OF TECHNOLOGY CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2014**

	<b>Actual 2014 \$'000</b>	<b>Budget 2014 \$'000</b>	<b>Budget 2015 \$'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Government Payment for Outputs	67,249	67,249	66,372
User Charges - ACT Government	8,933	8,806	8,700
User Charges - Non-ACT Government	22,345	22,438	22,382
Interest Received	325	200	200
Dividends Received	400	400	150
Government Grants	2,834	3,820	1,350
Other	4,828	3,800	3,800
<b>Total Receipts from Operating Activities</b>	<b>106,914</b>	<b>106,713</b>	<b>102,954</b>
<b>Payments</b>			
Related to Employee	59,750	59,758	58,739
Related to Superannuation	8,520	7,914	8,046
Related to Supplies and Services	35,081	38,394	34,422
Other	4,511	4,803	4,808
<b>Total Payments from Operating Activities</b>	<b>107,862</b>	<b>110,869</b>	<b>106,015</b>
<b>Net Cash Inflow (Outflows) from Operating Activities</b>	<b>(948)</b>	<b>(4,156)</b>	<b>(3,061)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Receipts</b>			
Proceeds from Sale of Property, Plant & Equip	31	0	0
<b>Total Receipts from Investing Activities</b>	<b>31</b>	<b>0</b>	<b>0</b>
<b>Payments</b>			
Purchase of Property, Plant & Equipment	3,586	5,098	4,646
<b>Total Payments from Investing Activities</b>	<b>3,586</b>	<b>5,098</b>	<b>4,646</b>
<b>Net Cash (Outflows) from Investing Activities</b>	<b>(3,555)</b>	<b>(5,098)</b>	<b>(4,646)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Receipts</b>			
Capital Contributions from Government (not operations)	3,729	4,787	8,069
Decrease in Cash from Administrative Restructure	0	0	0
<b>Total Receipts from Financing Activities</b>	<b>3,729</b>	<b>4,787</b>	<b>8,069</b>
<b>Net Cash Inflows from Financing Activities</b>	<b>3,729</b>	<b>4,787</b>	<b>8,069</b>
<b>Net Increase / (Decrease) in Cash Held</b>	<b>(774)</b>	<b>(4,467)</b>	<b>362</b>
Cash and Cash Equivalents at the Beginning of the Reporting Period	5,122	5,120	4,348
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>4,348</b>	<b>653</b>	<b>4,710</b>

## Attachment 4 CIT Training Profile

Program		Budget Targets (Nominal Hours - NH)	
		2014	2015
AD-2J111	ADVANCED DIPLOMA OF NATUROPATHY (TEACH OUT)	7,300	0
AD-BC01	ADVANCED DIPLOMA OF BUSINESS	9,200	20,640
AD-BC08	ADVANCED DIPLOMA OF MANAGEMENT	10,900	10,400
AD-BC13	ADVANCED DIPLOMA OF MANAGEMENT (HUMAN RESOURCES)	6,700	5,940
AD-BC22	ADVANCED DIPLOMA OF ACCOUNTING	30,300	18,810
AD-BD03	ADVANCED DIPLOMA OF INTERIOR DESIGN	13,700	39,500
AD-BE49	ADVANCED DIPLOMA OF SPATIAL INFORMATION SERVICES	1,500	2,000
AD-CI04	ADVANCED DIPLOMA OF SCREEN AND MEDIA	5,000	5,000
AD-CI06	ADVANCED DIPLOMA OF PHOTOGRAPHY	16,200	0
AD-CI07	ADVANCED DIPLOMA OF JOURNALISM	12,000	400
AD-CI08	ADVANCED DIPLOMA OF PUBLIC RELATIONS	4,000	400
AD-CI11	ADVANCED DIPLOMA OF MUSIC	8,000	2,500
AD-CI13	ADVANCED DIPLOMA OF SOUND PRODUCTION	6,000	5,000
AD-EE06	ADVANCED DIPLOMA OF ADULT LEARNING AND DEVELOPMENT	8,500	8,500
AD-FE02	ADVANCED DIPLOMA OF FORENSIC SCIENCE (CRIME SCENE EXAMINATION)	24,000	6,000
AD-FE03	ADVANCED DIPLOMA OF ENGINEERING DESIGN	45,900	0
AD-FE16	ADVANCED DIPLOMA OF PUBLIC SAFETY (FIRE INVESTIGATION)	0	500
AD-FE29	ADVANCED DIPLOMA OF PUBLIC SAFETY (FIRE INVESTIGATION)	6,600	6,500
AD-HC06	ADVANCED DIPLOMA OF CHILDREN'S SERVICES (TEACH OUT)	10,000	0
AD-HC29	ADVANCED DIPLOMA OF HEALTH SCIENCE (SOFT-TISSUE THERAPY)	11,500	11,500
AD-HC44	ADVANCED DIPLOMA OF COMMUNITY SECTOR MANAGEMENT	12,000	12,000
AD-TH10	ADVANCED DIPLOMA OF INTERNATIONAL HOTEL AND RESORT MANAGEMENT	0	1,250
AD-TH38	ADVANCED DIPLOMA OF HOSPITALITY	1,800	2,120
AD-TH39	ADVANCED DIPLOMA OF TRAVEL & TOURISM	1,400	1,350
AD-TH43	ADVANCED DIPLOMA OF EVENTS	4,200	2,310
C1-CM01	CERTIFICATE I IN SPOKE AND WRITTEN ENGLISH	4,400	2,660
C1-IT05	CERTIFICATE I IN INFORMATION, DIGITAL MEDIA AND TECHNOLOGY	2,000	100

C1-VO44	CERTIFICATE I IN ACCESS TO VOCATIONAL PATHWAYS	57,200	38,500
C1-VO45	CERTIFICATE I IN SKILLS FOR VOCATIONAL PATHWAYS	25,200	38,500
C1-YC03	CERTIFICATE I IN ABORIGINAL OR TORRES STRAIT ISLANDER CULTURAL ARTS	9,500	8,000
C1-YC05	CERTIFICATE I IN SKILLS FOR VOCATIONAL PATHWAYS	1,400	600
C1-YC06	CERTIFICATE I IN ACCESS TO VOCATIONAL PATHWAYS	10,000	9,000
C2-BC33	CERTIFICATE II IN BUSINESS	35,000	29,150
C2-BE27	CERTIFICATE II IN HORTICULTURE	2,500	0
C2-BE29	CERTIFICATE II IN PARKS AND GARDENS	0	400
C2-BE35	CERTIFICATE II IN FLORISTRY (ASSISTANT)	5,000	9,000
C2-BE36	CERTIFICATE II IN CONSTRUCTION PATHWAYS	1,200	1,200
C2-BE47	CERTIFICATE II IN SURVEYING AND SPATIAL INFORMATION SERVICES	1,500	0
C2-CI05	CERTIFICATE II IN CREATIVE INDUSTRIES (MEDIA)	6,200	1,600
C2-CM01	CERTIFICATE II IN SPOKE AND WRITTEN ENGLISH	7,600	3,030
C2-HC45	CERTIFICATE II IN AUSLAN	1,000	0
C2-IT05	CERTIFICATE II IN INFORMATION, DIGITAL MEDIA AND TECHNOLOGY	35,000	1,000
C2-IT21	CERTIFICATE II IN INFORMATION AND CULTURAL SERVICES	0	500
C2-TC31	CERTIFICATE II IN ELECTROTECHNOLOGY (CAREER START)	0	1,000
C2-TC34	CERTIFICATE II IN AUTOMOTIVE SERVICING TECHNOLOGY	1,700	1,000
C2-TH12	CERTIFICATE II IN RETAIL MAKE-UP AND SKIN CARE	0	2,000
C2-TH18	CERTIFICATE II IN HAIRDRESSING	0	1,500
C2-TH40	CERTIFICATE II IN KITCHEN OPERATIONS	4,800	3,600
C2-TS02	CERTIFICATE II IN DRAINAGE	1,500	568
C2-TS08	CERTIFICATE II IN GENERAL EDUCATION FOR ADULTS	0	30,000
C2-VO04	CERTIFICATE II IN ACCESS10	40,000	0
C2-VO45	CERTIFICATE II IN SKILLS FOR WORK AND VOCATIONAL PATHWAYS	8,600	13,000
C2-YC02	CERTIFICATE II IN ACCESS10	2,600	6,000
C2-YC03	CERTIFICATE II IN ABORIGINAL OR TORRES STRAIT ISLANDER CULTURAL ARTS	300	300
C3-2J103	CERTIFICATE III IN ENGINEERING - FABRICATION TRADE	45,000	26,000
C3-BC06	CERTIFICATE III IN RECORDKEEPING	2,300	1,530
C3-BC29	CERTIFICATE III IN ACCOUNTS ADMINISTRATION	55,300	62,410
C3-BC33	CERTIFICATE III IN BUSINESS	24,500	19,080

C3-BC34	CERTIFICATE III IN BUSINESS ADMINISTRATION	74,400	65,630
C3-BC36	CERTIFICATE III IN BUSINESS ADMINISTRATION (LEGAL)	1,400	4,320
C3-BC37	CERTIFICATE III IN BUSINESS ADMINISTRATION (MEDICAL)	3,200	3,300
C3-BE16	CERTIFICATE III IN CABINET MAKING	20,600	17,100
C3-BE27	CERTIFICATE III IN HORTICULTURE	0	7,000
C3-BE28	CERTIFICATE III IN ARBORICULTURE	10,000	9,000
C3-BE29	CERTIFICATE III IN PARKS AND GARDENS	4,000	6,000
C3-BE30	CERTIFICATE III IN PRODUCTION NURSERY	10,000	5,000
C3-BE31	CERTIFICATE III IN SPORTS TURF MANAGEMENT	4,000	2,000
C3-BE32	CERTIFICATE III IN CONSERVATION AND LAND MANAGEMENT	10,000	10,000
C3-BE34	CERTIFICATE III IN LANDSCAPE CONSTRUCTION	17,000	19,500
C3-BE35	CERTIFICATE III IN FLORISTRY	8,000	9,000
C3-BE37	CERTIFICATE III IN CARPENTRY	29,600	27,600
C3-BE38	CERTIFICATE III IN PAINTING AND DECORATING	2,500	2,500
C3-BE39	CERTIFICATE III IN SOLID PLASTERING	1,500	1,500
C3-BE40	CERTIFICATE III IN WALL AND CEILING LINING	4,200	4,200
C3-BE41	CERTIFICATE III IN WALL AND FLOOR TILING	7,500	7,500
C3-BE48	CERTIFICATE III IN GLASS AND GLAZING	6,000	6,000
C3-BE50	CERTIFICATE III IN SURVEYING AND SPATIAL INFORMATION SERVICES	3,000	6,500
C3-CI01	CERTIFICATE III IN CLOTHING PRODUCTION	36,000	30,500
C3-CI04	CERTIFICATE III IN MEDIA	18,000	16,000
C3-CI11	CERTIFICATE III IN MUSIC	18,000	20,000
C3-CI12	CERTIFICATE III IN TECHNICAL PRODUCTION	15,000	12,000
C3-CI25	CERTIFICATE III IN DESIGN FUNDAMENTALS	20,000	17,000
C3-CI29	CERTIFICATE III IN PRINTING AND GRAPHICS ARTS (PRINTING)	2,200	0
C3-CM01	CERTIFICATE III IN SPOKE AND WRITTEN ENGLISH	26,200	24,440
C3-FE12	CERTIFICATE III IN LABORATORY SKILLS	10,000	12,000
C3-FE18	CERTIFICATE III IN COMPANION ANIMAL SERVICES	14,000	28,500
C3-FE19	CERTIFICATE III IN ANIMAL TECHNOLOGY	8,000	10,000
C3-FE27	CERTIFICATE III IN ELECTRONICS AND COMMUNICATIONS	5,500	5,500

C3-HC16	CERTIFICATE III IN DISABILITY	23,000	24,000
C3-HC25	CERTIFICATE III IN FITNESS	67,900	74,804
C3-HC31	CERTIFICATE III IN AGED CARE	29,000	23,000
C3-HC33	CERTIFICATE III IN HOME AND COMMUNITY CARE	10,000	6,000
C3-HC42	CERTIFICATE III IN COMMUNITY SERVICES WORK	37,500	54,000
C3-HC45	CERTIFICATE III IN AUSLAN	1,000	10,000
C3-HC47	CERTIFICATE III IN DENTAL ASSISTING	10,000	10,000
C3-HC51	CERTIFICATE III IN PATHOLOGY	9,000	7,500
C3-HC53	CERTIFICATE III IN POPULATION HEALTH	9,500	8,000
C3-HC56	CERTIFICATE III IN EARLY CHILDHOOD EDUCATION AND CARE	90,000	111,500
C3-HC57	CERTIFICATE III IN EDUCATION SUPPORT	20,000	34,000
C3-IT05	CERTIFICATE III IN INFORMATION, DIGITAL MEDIA AND TECHNOLOGY	85,000	71,000
C3-IT21	CERTIFICATE III IN INFORMATION AND CULTURAL SERVICES	15,000	10,000
C3-TC30	CERTIFICATE III IN AIR-CONDITIONING AND REFRIGERATION	10,000	12,000
C3-TC31	CERTIFICATE III IN ELECTROTECHNOLOGY ELECTRICIAN	32,700	21,500
C3-TC35	CERTIFICATE III IN AUTOMOTIVE BODY REPAIR TECHNOLOGY	0	5,000
C3-TC36	CERTIFICATE III IN AUTOMOTIVE ELECTRICAL TECHNOLOGY	4,800	4,500
C3-TC37	CERTIFICATE III IN LIGHT VEHICLE MECHANICAL TECHNOLOGY	24,300	9,000
C3-TC38	CERTIFICATE III IN MOTORCYCLE MECHANICAL TECHNOLOGY	0	1,500
C3-TC39	CERTIFICATE III IN HEAVY COMMERCIAL VEHICLE TECHNOLOGY	17,400	21,000
C3-TC40	CERTIFICATE III IN MOBILE PLANT TECHNOLOGY	6,500	11,000
C3-TC42	CERTIFICATE III IN AUTOMOTIVE REFINISHING TECHNOLOGY	8,600	5,000
C3-TC44	CERTIFICATE III IN ENGINEERING - MECHANICAL TRADE	1,700	2,100
C3-TH12	CERTIFICATE III IN BEAUTY SERVICES	22,000	19,000
C3-TH15	CERTIFICATE III IN RETAIL BAKING (BREAD)	3,300	1,000
C3-TH16	CERTIFICATE III IN RETAIL BAKING (COMBINED)	3,500	4,000
C3-TH18	CERTIFICATE III IN HAIRDRESSING	11,000	7,000
C3-TH38	CERTIFICATE III IN HOSPITALITY	16,900	15,730
C3-TH43	CERTIFICATE III IN EVENTS	21,400	19,860
C3-TH44	CERTIFICATE III IN TRAVEL	29,500	27,110

C3-TH45	CERTIFICATE III IN MEAT PROCESSING (RETAIL BUTCHER)	0	1,750
C3-TS01	CERTIFICATE III IN PLUMBING	22,400	29,500
C3-TS03	CERTIFICATE III IN ROOF PLUMBING	1,400	4,500
C3-TS04	CERTIFICATE III IN COMMERCIAL COOKERY	20,000	22,500
C3-TS05	CERTIFICATE III IN PATISSERIE	11,500	13,000
C3-TS08	CERTIFICATE III IN GENERAL EDUCATION FOR ADULTS	0	5,000
C3-YC03	CERTIFICATE III IN ABORIGINAL OR TORRES STRAIT ISLANDER CULTURAL ARTS	1,900	1,900
C4-2J105	CERTIFICATE IV IN CRIME SCENE EXAMINATION	10,100	0
C4-BC02	CERTIFICATE IV IN BUSINESS ADMINISTRATION	37,200	26,170
C4-BC06	CERTIFICATE IV IN RECORDKEEPING	1,800	3,270
C4-BC09	CERTIFICATE IV IN SMALL BUSINESS MANAGEMENT	14,800	10,950
C4-BC15	CERTIFICATE IV IN MARKETING	4,000	4,530
C4-BC25	CERTIFICATE IV IN LEGAL SERVICES	2,000	11,580
C4-BC29	CERTIFICATE IV IN ACCOUNTING	29,400	27,290
C4-BC30	CERTIFICATE IV IN BOOKKEEPING	4,000	11,250
C4-BC38	CERTIFICATE IV IN FRONTLINE MANAGEMENT	5,100	7,870
C4-BC41	CERTIFICATE IV IN BUSINESS	15,300	13,210
C4-BC42	CERTIFICATE IV IN HUMAN RESOURCES	12,800	11,170
C4-BC43	CERTIFICATE IV IN PROJECT MANAGEMENT PRACTICE	3,100	430
C4-BE22	CERTIFICATE IV IN BUILDING AND CONSTRUCTION (BUILDING)	48,000	42,500
C4-BE43	CERTIFICATE IV IN BUILDING AND CONSTRUCTION (CONTRACT ADMINISTRATION)	1,200	3,000
C4-BE44	CERTIFICATE IV IN BUILDING AND CONSTRUCTION (SITE MANAGEMENT)	0	3,000
C4-BE45	CERTIFICATE IV IN BUILDING AND CONSTRUCTION (ESTIMATING)	0	3,000
C4-BE49	CERTIFICATE IV SPATIAL INFORMATION SERVICES	4,000	4,000
C4-BE50	CERTIFICATE IV IN SURVEYING	13,300	10,000
C4-BE51	CERTIFICATE IV IN ENVIRONMENTAL MONITORING AND TECHNOLOGY	9,300	14,000
C4-CI02	CERTIFICATE IV IN APPLIED FASHION DESIGN AND TECHNOLOGY	14,500	0
C4-CI04	CERTIFICATE IV IN SCREEN AND MEDIA	8,000	13,000
C4-CI07	CERTIFICATE IV IN PROFESSIONAL COMMUNICATION	10,000	4,000
C4-CI09	CERTIFICATE IV IN VENUES AND EVENTS (CUSTOMER SERVICE)	2,000	0

C4-CI10	CERTIFICATE IV IN INTERIOR DECORATION	54,000	0
C4-CI11	CERTIFICATE IV IN MUSIC	12,000	20,000
C4-CI13	CERTIFICATE IV IN SOUND PRODUCTION	12,000	12,000
C4-CI14	CERTIFICATE IV IN MUSIC BUSINESS	3,000	3,500
C4-CI23	CERTIFICATE IV IN VISUAL ARTS	30,000	27,000
C4-CI24	CERTIFICATE IV IN PHOTO IMAGING	5,000	34,500
C4-CI26	CERTIFICATE IV IN INTERACTIVE DIGITAL MEDIA	6,000	2,000
C4-CM01	CERTIFICATE IV IN SPOKE AND WRITTEN ENGLISH - EMPLOYMENT	11,900	23,090
C4-CM02	CERTIFICATE IV IN SPOKE AND WRITTEN ENGLISH - FURTHER STUDIES	23,500	19,780
C4-EE03	CERTIFICATE IV IN TRAINING AND ASSESSMENT	28,000	26,000
C4-FE09	CERTIFICATE IV IN CRIME SCENE INVESTIGATIONS	2,500	500
C4-FE10	CERTIFICATE IV IN BIOMETRIC TECHNOLOGIES	8,000	11,000
C4-FE12	CERTIFICATE IV IN LABORATORY TECHNIQUES	10,000	4,500
C4-FE13	CERTIFICATE IV IN FORENSIC SCIENCE (CRIME SCENE EXAMINATION)	6,800	19,000
C4-FE28	CERTIFICATE IV IN VETERINARY NURSING	23,000	22,000
C4-FE30	CERTIFICATE IV IN ENGINEERING DRAFTING	10,000	15,500
C4-HC10	CERTIFICATE IV IN COMMUNITY SERVICES WORK	45,000	14,500
C4-HC12	CERTIFICATE IV IN COMMUNITY DEVELOPMENT	15,000	6,500
C4-HC14	CERTIFICATE IV IN AGED CARE	7,000	8,500
C4-HC25	CERTIFICATE IV IN FITNESS	69,800	57,760
C4-HC32	CERTIFICATE IV IN DISABILITY	15,000	18,000
C4-HC33	CERTIFICATE IV IN HOME AND COMMUNITY CARE	3,000	2,000
C4-HC36	CERTIFICATE IV IN YOUTH JUSTICE	7,000	0
C4-HC40	CERTIFICATE IV IN ALCOHOL AND OTHER DRUGS	28,000	13,000
C4-HC41	CERTIFICATE IV IN MENTAL HEALTH	20,000	13,500
C4-HC46	CERTIFICATE IV IN ALLIED HEALTH ASSISTANCE	24,500	19,500
C4-HC47	CERTIFICATE IV IN DENTAL ASSISTING	6,000	6,000
C4-HC49	CERTIFICATE IV IN MASSAGE THERAPY PRACTICE	39,500	38,800
C4-HC53	CERTIFICATE IV IN POPULATION HEALTH	6,000	6,000
C4-HC54	CERTIFICATE IV IN WORK HEALTH AND SAFETY	25,800	23,300

C4-HC57	CERTIFICATE IV IN EDUCATION SUPPORT	2,000	6,000
C4-HC58	CERTIFICATE IV IN YOUTH WORK	50,000	39,500
C4-HC60	CERTIFICATE IV IN SPORT DEVELOPMENT	7,500	9,574
C4-IT06	CERTIFICATE IV IN INFORMATION TECHNOLOGY	15,000	22,200
C4-IT09	CERTIFICATE IV IN INFORMATION TECHNOLOGY NETWORKING	25,000	26,500
C4-IT10	CERTIFICATE IV IN PROGRAMMING	20,000	19,500
C4-IT21	CERTIFICATE IV IN LIBRARY, INFORMATION AND CULTURAL SERVICES	6,200	0
C4-TC29	CERTIFICATE IV IN ENGINEERING	12,300	5,000
C4-TH05	CERTIFICATE IV IN TOURISM	1,800	0
C4-TH18	CERTIFICATE IV IN HAIRDRESSING	2,500	1,000
C4-TH38	CERTIFICATE IV IN HOSPITALITY	7,400	4,860
C4-TH39	CERTIFICATE IV IN TRAVEL AND TOURISM	1,800	3,830
C4-YC03	CERTIFICATE IV IN ABORIGINAL OR TORRES STRAIT ISLANDER CULTURAL ARTS	400	1,800
C4-YC04	CERTIFICATE IV IN ALCOHOL AND OTHER DRUGS	9,400	10,000
C4-YCNEW	CERTIFICATE IV IN ABORIGINAL AND/OR TORRES STRAIT ISLANDER PRIMARY HEALTH CARE	2,000	500
DP-2J107	DIPLOMA OF REMEDIAL MASSAGE	25,000	19,500
DP-BC01	DIPLOMA OF BUSINESS	9,000	13,150
DP-BC02	DIPLOMA OF BUSINESS ADMINISTRATION	19,200	16,620
DP-BC08	DIPLOMA OF MANAGEMENT	16,100	12,130
DP-BC15	DIPLOMA OF MARKETING	2,000	2,690
DP-BC16	DIPLOMA OF PROJECT MANAGEMENT	29,800	5,700
DP-BC22	DIPLOMA OF ACCOUNTING	36,400	22,190
DP-BC25	DIPLOMA OF LEGAL SERVICES	1,200	2,650
DP-BC42	DIPLOMA OF HUMAN RESOURCES MANAGEMENT	11,700	15,250
DP-BC43	DIPLOMA OF PROJECT MANAGEMENT	0	18,360
DP-BD03	DIPLOMA OF INTERIOR DESIGN AND DECORATION	36,000	47,500
DP-BE15	DIPLOMA OF ECOLOGY AND ENVIRONMENTAL MANAGEMENT	9,300	0
DP-BE22	DIPLOMA OF BUILDING AND CONSTRUCTION (BUILDING)	17,200	22,500
DP-BE27	DIPLOMA OF HORTICULTURE	15,000	14,500
DP-BE45	DIPLOMA OF BUILDING AND CONSTRUCTION (MANAGEMENT)	2,000	15,000



DP-BE49	DIPLOMA OF SPATIAL INFORMATION SERVICES	4,000	7,200
DP-BE50	DIPLOMA OF SURVERYING	0	5,500
DP-CI01	DIPLOMA OF APPLIED FASHION DESIGN AND TECHNOLOGY	7,000	42,200
DP-CI04	DIPLOMA OF SCREEN AND MEDIA	5,000	13,000
DP-CI11	DIPLOMA OF MUSIC	5,000	16,000
DP-CI13	DIPLOMA OF SOUND PRODUCTION	15,000	10,000
DP-CI23	DIPLOMA OF VISUAL ARTS	25,000	24,000
DP-CI27	DIPLOMA OF BUILDING DESIGN	34,000	45,000
DP-EE04	DIPLOMA OF VOCATIONAL EDUCATION AND TRAINING	11,500	13,500
DP-FE03	DIPLOMA OF ENGINEERING DRAFTING	8,500	0
DP-FE12	DIPLOMA OF LABORATORY TECHNOLOGY	6,500	1,000
DP-FE16	DIPLOMA OF FORENSIC SCIENCE (DOCUMENT EXAMINATION)	2,000	2,000
DP-FE19	DIPLOMA OF ANIMAL TECHNOLOGY	3,000	0
DP-FE26	DIPLOMA OF PUBLIC SAFETY (FORENSIC INVESTIGATION)	27,000	18,000
DP-FE27	DIPLOMA OF ELECTRONICS AND COMMUNICATIONS ENGINEERING	6,500	5,000
DP-FE30	DIPLOMA IN ENGINEERING TECHNICAL	4,300	6,000
DP-HC16	DIPLOMA OF DISABILITY	3,000	9,500
DP-HC25	DIPLOMA OF FITNESS	15,400	21,760
DP-HC30	DIPLOMA OF NURSING (ENROLLED/DIVISION 2 NURSING)	120,000	112,500
DP-HC41	DIPLOMA OF COMMUNITY SERVICES (ALCOHOL, OTHER DRUGS AND MENTAL HEALTH)	4,000	8,755
DP-HC42	DIPLOMA OF COMMUNITY SERVICES WORK	17,000	19,500
DP-HC43	DIPLOMA OF COMMUNITY SERVICES COORDINATION	5,000	5,000
DP-HC55	DIPLOMA OF COMMUNITY SERVICES (CASE MANAGEMENT)	10,000	9,000
DP-HC56	DIPLOMA OF EARLY CHILDHOOD EDUCATION AND CARE	60,000	63,000
DP-HC58	DIPLOMA OF YOUTH WORK	12,000	18,000
DP-HC60	DIPLOMA OF SPORT DEVELOPMENT	9,600	13,549
DP-IT06	DIPLOMA OF INFORMATION TECHNOLOGY	0	1,000
DP-IT09	DIPLOMA OF INFORMATION TECHNOLOGY NETWORKING	20,000	18,400
DP-IT10	DIPLOMA OF SOFTWARE DEVELOPMENT	8,000	1,500
DP-IT21	DIPLOMA OF LIBRARY AND INFORMATION SERVICES	6,000	13,500

DP-TH12	DIPLOMA OF BEAUTY THERAPY	52,000	52,000
DP-TH13	DIPLOMA OF SALON MANAGEMENT	2,000	1,500
DP-TH38	DIPLOMA OF HOSPITALITY	6,800	5,580
DP-TH39	DIPLOMA OF TRAVEL & TOURISM	3,100	2,730
DP-TH43	DIPLOMA OF EVENTS	37,700	24,470
SA-2J130	ENGINEERING (TEACH OUT)	7,000	0
SA-2J80	SCIENCE (TEACH OUT)	5,000	0
SA-BC03	TRAINING PROGRAM IN BOOKKEEPING USING MYOB (C3-BC34)	13,900	7,330
SA-HC16	COURSE IN INTRODUCTION TO MASSAGE	6,500	0
SA-TC108	TRAINING IN CIVIL CONSTRUCTION PLANT OPERATIONS	55,000	50,400
SA-TH77	TRAINING PROGRAM IN BAR SERVICE	0	3,800
SA-TS12	TRAINING IN PLUMBING PREVOCATIONAL SKILLS	1,200	1,180
SA-YC06	COURSE IN ABORIGINAL AND TORRES STRAIT ISLANDER COMMUNITY JUSTICE	400	0
SA-YC17	TRAINING PROGRAM IN INDIGENOUS FAMILY HISTORY RESEARCH	200	0
XA-CM02	ACT YEAR 12 CERTIFICATE	130,000	132,000
	<b>INSTITUTE TOTAL</b>	<b>3,691,000</b>	<b>3,446,000</b>