

# International Trade in Services – 2015-16

ABS Cat. No. 5368.0.55.003

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**ACT**  
Government

Chief Minister, Treasury and  
Economic Development

## ACT services trade deficit lower in 2015-16

### ACT

In 2015-16, ACT services exports increased by 13.1 per cent, while ACT services imports increased by 8.0 per cent. The ACT services trade deficit was \$298 million, a reduction from \$346 million.

### National

Australia's services exports increased by 9.8 per cent in 2015-16, while Australia's services imports increased by 6.5 per cent. Australia services trade deficit was \$9.4 billion, a reduction from \$10.3 billion.

### Services Exports and Imports, 2015-16

	Value (\$'m)	Change (%)
<b>ACT</b>		
Services exports	1,678	13.1
Services imports	1,976	8.0
Service trade balance (surplus + /deficit -)	-298	
<b>Australia</b>		
Services exports	68,306	9.8
Services imports	77,734	6.5
Services trade balance (surplus + /deficit -)	-9,428	

Source: ABS Cat. No. 5368.0.55.003

### ACT largest services exports, 2015-16

	Value (\$'m)	Change (%)
Education <sup>1</sup>	508	1.0
Government goods and services <sup>2</sup>	417	1.2
Technical, trade-related and other business services <sup>3</sup>	207	39.9
Tourism <sup>4</sup>	205	7.9
Research and development services	127	11.4

Source: ABS Cat. No. 5368.0.55.003

### ACT largest services imports, 2015-16

	Value (\$'m)	Change (%)
Government goods and services <sup>2</sup>	1,228	9.7
Tourism <sup>4</sup>	489	9.9
Business-related travel <sup>5</sup>	85	6.3
Research and development services	52	-7.1
Technical, trade-related and other business services <sup>3</sup>	34	-38.2

Source: ABS Cat. No. 5368.0.55.003

#### Note:

1. ABS classification for education exports is 'Travel – Personal – Education related'.
2. ABS classification 'Government goods and services – not identified elsewhere' is a large component of both services exports and services imports of the ACT. This is because it is assumed that the State Provision for Australian embassies overseas is predominantly in the ACT.
3. 'Technical, trade related and other business services' includes architectural, engineering, scientific and technical services, as well as miscellaneous business services.
4. ABS classification for tourism exports is 'Travel – Personal – Other'.
5. ABS classification for 'Business-related travel' is 'Travel – Business'.

## Commentary

### Services exports

The main contributor to the rise in ACT services exports is *Technical, trade-related & other business services* (up 39.9 per cent), contributing 4.0 percentage points to the total growth.

This was followed by *Business-related travel* (up 38.6 per cent) and *Personal, cultural & recreational services* (up 211.1 per cent), which contributed 2.2 percentage points and 1.3 percentage points to the total growth, respectively.

*Tourism exports* (up 7.9 per cent) and *Research & development services* (up 11.4 per cent) also contributed 1.0 percentage points and 0.9 percentage points, respectively.

*Education exports* has been growing steadily over the last 10 years, reflecting an increasing number of international students coming to study in Canberra.

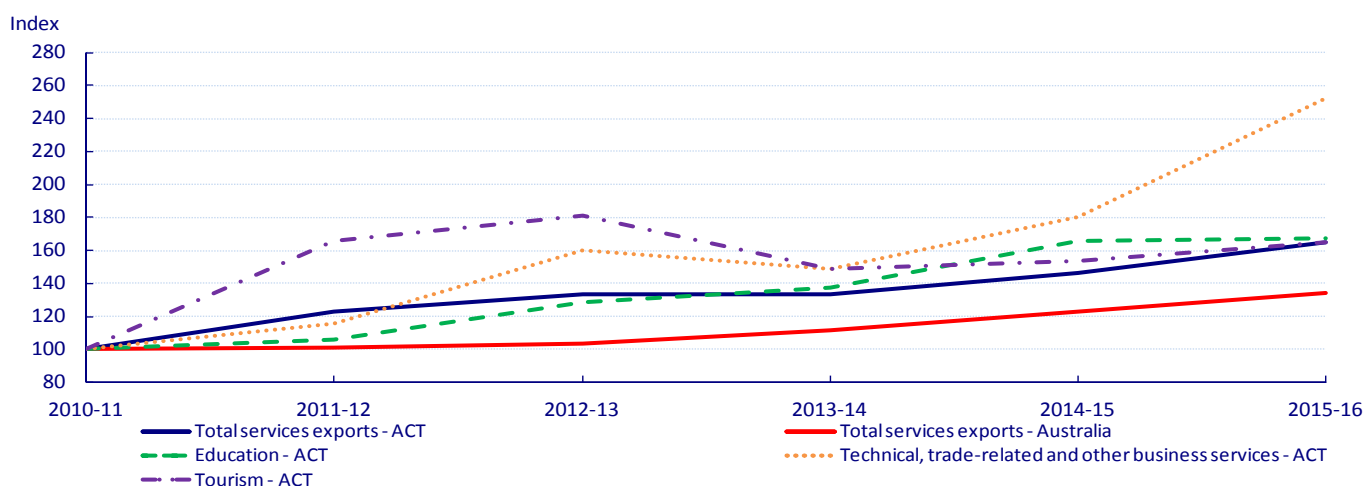
### Services imports

The rise in ACT services imports was mainly due to an increase in *Government goods & services* (up 9.7 per cent), contributing 6.0 percentage points to the overall growth.

*Tourism imports* (up 9.9 per cent) also contributed 2.4 percentage points to overall growth, meaning ACT residents' spending on overseas holidays increased.

This was partly offset by *Technical, trade-related & other business services* (down 38.2 per cent), detracting 1.1 percentage points of the growth.

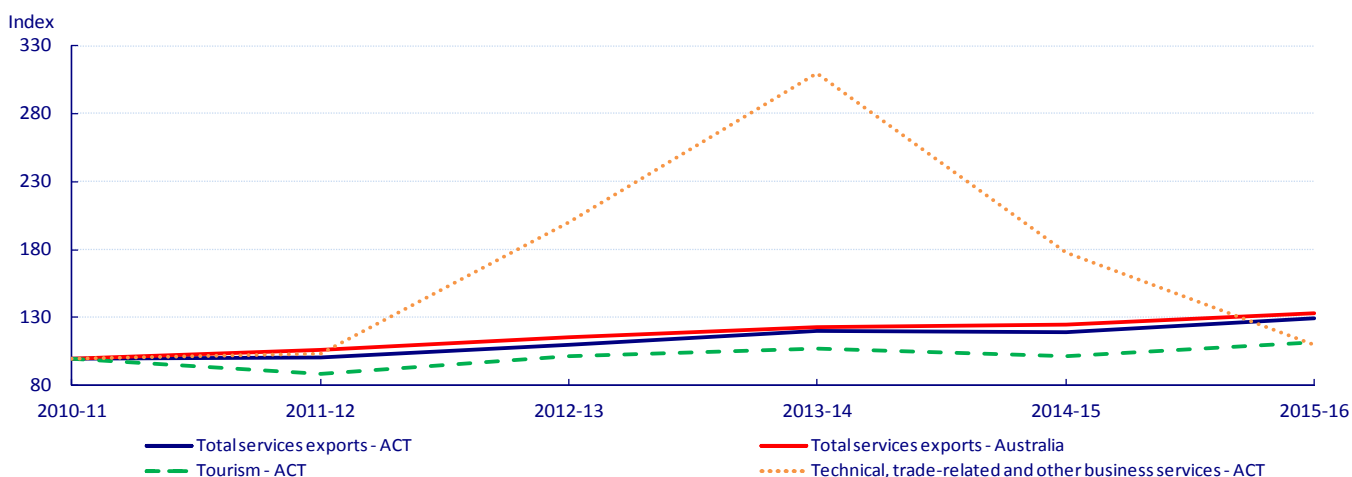
### ACT Services Exports and Australia Services Exports Index



Source: ABS Cat. No. 5368.0.55.003

Note: Base 2010-11 = 100.

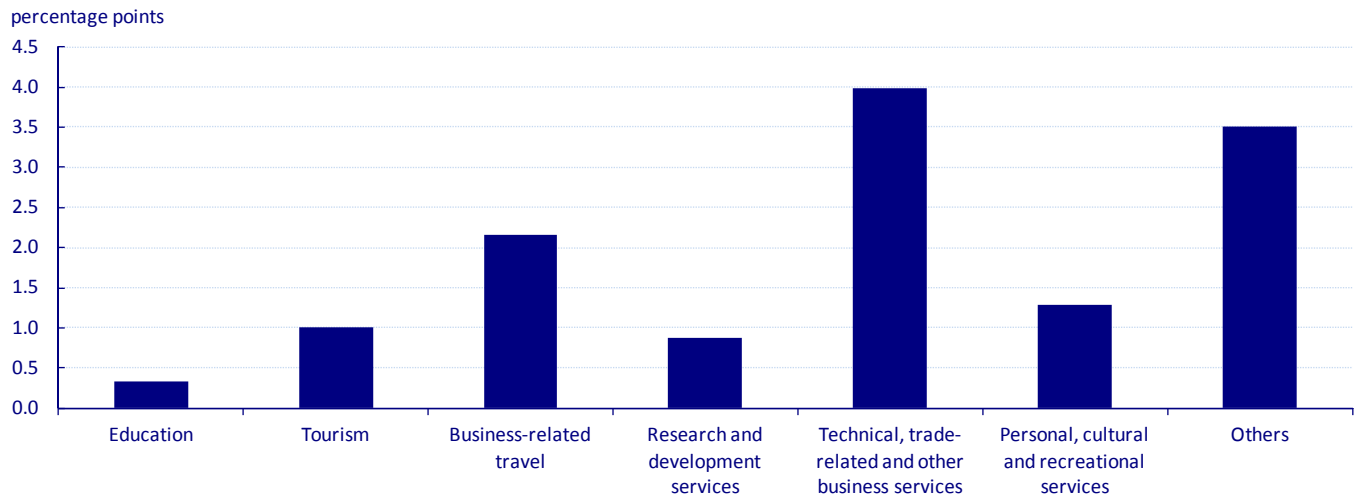
### ACT Services Imports and Australia Services Imports Index



Source: ABS Cat. No. 5368.0.55.003

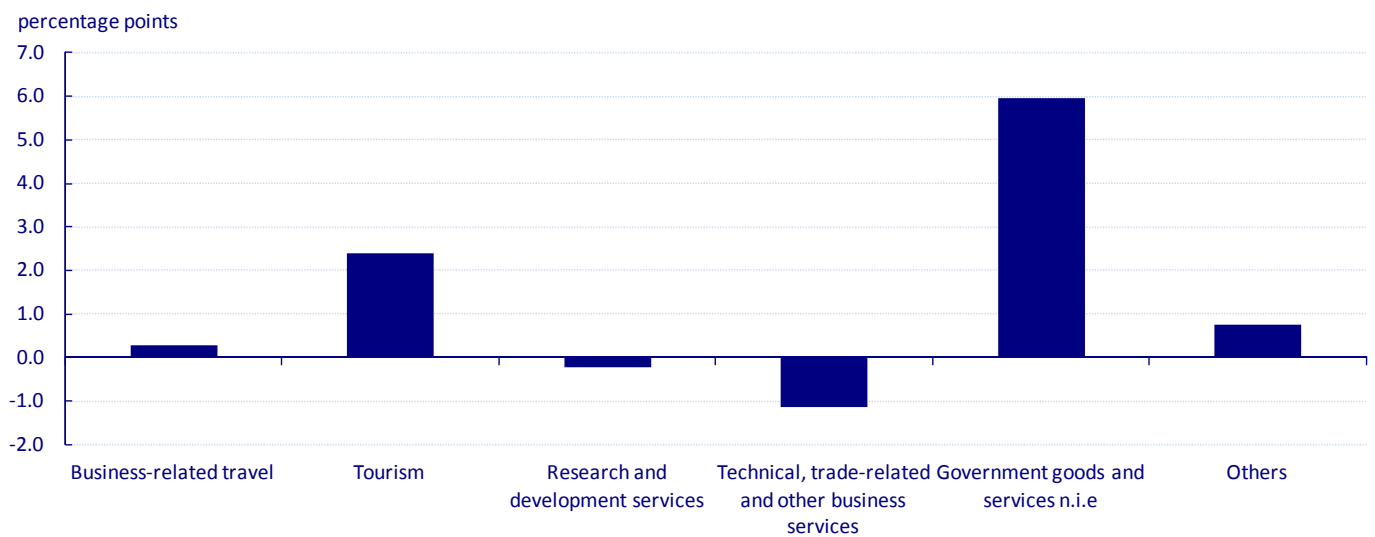
Note: Base 2010-11 = 100.

## Contribution to Growth in ACT Exports Services



Source: ABS Cat. No. 5368.0.55.003

## Contribution to Growth in ACT Imports Services



Source: ABS Cat. No. 5368.0.55.003