

Economic Indicator Summary, ACT and Australia

Statistics shown are the latest available as at 27 July 2017

Indicator	Unit	Frequency	Latest Period	Australian Capital Territory			Australia			
				Latest Estimate	Change From Previous Period	TTY ⁴	Latest Estimate	Change from Previous Period	TTY ⁴	
ECONOMIC GROWTH										
Gross State Product (CVM)	\$m	Annual	2015-16	36,225	3.4%	n.a.	1,660,145	2.7%	n.a.	
International trade in Services										
Services exports	\$m	Annual	2015-16	1,678	13.1%	n.a.	68,306	9.8%	n.a.	
Services imports	\$m	Annual	2015-16	1,976	8.0%	n.a.	77,734	6.5%	n.a.	
Service trade balance (surplus+/-deficit-)	\$m	Annual	2015-16	-298	n.a.	n.a.	-9,428	n.a.	n.a.	
RBA Cash Rate	%	Monthly	Apr-17	1.5%	0.0ppts	-0.5ppts	1.5%	0.0ppts	-0.5ppts	
Retail Trade ¹	\$m	Monthly	May-17	484	1.0%	5.7%	26,084	0.6%	3.8%	
State Final Demand¹ (CVM)										
Consumption										
— Government	\$m	Quarterly	Mar-17	9,716	0.7%	4.7%	78,644	1.0%	2.9%	
— Households	\$m	Quarterly	Mar-17	4,199	0.2%	1.5%	241,640	0.5%	2.3%	
Investment										
— Public	\$m	Quarterly	Mar-17	1,351	4.5%	21.8%	21,136	-2.7%	15.3%	
— Private	\$m	Quarterly	Mar-17	1,187	-4.3%	4.3%	82,095	0.0%	-3.8%	
Total State Final Demand	\$m	Quarterly	Mar-17	16,453	0.5%	5.0%	423,515	0.3%	1.7%	
LABOUR MARKET										
Job Vacancies (ACT² AUS¹)										
Public sector	`000	Quarterly	May-17	1.2	-7.7%	-20.0%	18.9	3.8%	14.5%	
Private sector	`000	Quarterly	May-17	4.5	0.0%	32.4%	170.1	1.3%	11.1%	
Total job vacancies	`000	Quarterly	May-17	5.7	-3.4%	16.3%	189.0	1.6%	11.4%	
Average Weekly Ordinary Time Earnings ¹	\$	Bi-annually	Nov-16	1,744	0.9%	1.8%	1,533	1.1%	2.2%	
Estimated Resident Population ²	Number	Quarterly	Dec-16	406,403	0.2%	1.7%	24,385,635	0.3%	1.6%	
Labour Force (ACT³ AUS¹)										
Unemployment rate	%	Monthly	Jun-17	4.4	+0.2ppts	+0.8ppts	5.6	+0.1ppts	-0.1ppts	
Unemployed persons	`000	Monthly	Jun-17	10.1	0.7	2.1	728.1	13.1	1.1	
Employed persons	`000	Monthly	Jun-17	215.8	0.0	2.1	12,166.9	14.0	240.2	
Employment growth	%	Monthly	Jun-17		0.0	1.0		0.1	2.0	
Participation rate	%	Monthly	Jun-17	70.4	+0.2ppts	+0.3ppts	65.0	+0.1ppts	+0.2ppts	
Wage Price Index (ACT² AUS¹)										
Private sector	Index	Quarterly	Mar-17	124.0	0.6%	2.1%	125.0	0.5%	1.8%	
Public sector	Index	Quarterly	Mar-17	124.2	0.3%	1.7%	127.9	0.6%	2.4%	
Total Wage Price Index	Index	Quarterly	Mar-17	124.2	0.4%	1.8%	125.6	0.5%	1.9%	
PRICES										
Consumer Price Index — All Groups ²	Index	Quarterly	Jun-17	108.6	0.0%	2.1%	110.7	0.2%	1.9%	
HOUSING MARKET										
Building Approvals (ACT³ AUS¹)										
Residential approvals	Number	Monthly	May-17	276	-8.0%	-42.7%	16,448	-5.6%	-19.7%	
Building Activity¹										
Dwelling Unit Commencements	Number	Quarterly	Mar-17	720	-65.8%	-51.4%	50,395	-11.4%	-19.2%	
Housing Finance for Owner Occupation¹										
Dwellings financed	Number	Monthly	May-17	1,107	6.0%	-0.9%	54,061	1.0%	-3.5%	
Value of housing finance commitments	\$m	Monthly	May-17	414	11.0%	2.7%	20,717	2.9%	3.1%	
Housing Finance for Individual Investors										
New investor housing financed	\$m	Monthly	May-17	222	37.2%	17.2%	10,207	-1.2%	10.6%	
ACT Property Prices^{2,5}										
Houses ⁶ — Median Price	\$	Monthly	May-17	660,000	-0.8%	10.0%	n.a.	n.a.	n.a.	
Units ⁶ — Median Price	\$	Monthly	May-17	435,000	-5.4%	0.0%	n.a.	n.a.	n.a.	
Total Residential — Median Price	\$	Monthly	May-17	522,750	-5.0%	-1.4%	n.a.	n.a.	n.a.	
TOURISM										
Tourism Accommodation¹										
Room occupancy rate	%	Quarterly	Jun-16	70.6	-0.4ppts	-1.9ppts	66.7	+0.4ppts	+1.6ppts	

Notes

- 1) Seasonally adjusted data 2) Original data 3) Trend data 4) TTY — Through the year is the percentage change from same period of the previous year.
5) This data is based on property sales transactions in the ACT collected by the ACT Government. As such no state/territory or national comparison is available.
6) Houses refer to detached dwellings; Units include townhouses, apartments, duplexes and other non-detached dwellings.

Abbreviations & notations

CVM — Chain Volume Measure / n.a. — Not applicable / ppts — Percentage points