

# Economic Indicator Summary, ACT and Australia

Statistics shown are the latest available as at 22 June 2017

Indicator	Unit	Frequency	Latest Period	Australian Capital Territory			Australia		
				Latest Estimate	Change From Previous Period	TTY <sup>4</sup>	Latest Estimate	Change from Previous Period	TTY <sup>4</sup>
<b>ECONOMIC GROWTH</b>									
Gross State Product (CVM)	\$m	Annual	2015-16	36,225	3.4%	n.a.	1,647,481	2.4%	n.a.
<b>International trade in Services</b>									
Services exports	\$m	Annual	2015-16	1,678	13.1%	n.a.	68,306	9.8%	n.a.
Services imports	\$m	Annual	2015-16	1,976	8.0%	n.a.	77,734	6.5%	n.a.
Service trade balance (surplus+/-deficit-)	\$m	Annual	2015-16	-298	n.a.	n.a.	-9,428	n.a.	n.a.
RBA Cash Rate	%	Monthly	Apr-17	1.5%	0.0ppts	-0.5ppts	1.5%	0.0ppts	-0.5ppts
Retail Trade <sup>1</sup>	\$m	Monthly	Apr-17	479	0.9%	3.7%	25,892	1.0%	3.1%
<b>State Final Demand<sup>1</sup> (CVM)</b>									
Consumption									
— Government	\$m	Quarterly	Mar-17	9,716	0.7%	4.7%	78,644	1.0%	2.9%
— Households	\$m	Quarterly	Mar-17	4,199	0.2%	1.5%	241,640	0.5%	2.3%
Investment									
— Public	\$m	Quarterly	Mar-17	1,351	4.5%	21.8%	21,136	-2.7%	15.3%
— Private	\$m	Quarterly	Mar-17	1,187	-4.3%	4.3%	82,095	0.0%	-3.8%
Total State Final Demand	\$m	Quarterly	Mar-17	16,453	0.5%	5.0%	423,515	0.3%	1.7%
<b>LABOUR MARKET</b>									
<b>Job Vacancies (ACT<sup>2</sup> AUS<sup>1</sup>)</b>									
Public sector	'000	Quarterly	Feb-17	1.3	-7.1%	-7.1%	18.1	4.0%	16.8%
Private sector	'000	Quarterly	Feb-17	4.5	4.7%	32.4%	167.5	1.5%	6.4%
Total job vacancies	'000	Quarterly	Feb-17	5.9	3.5%	22.9%	185.6	1.8%	7.3%
Average Weekly Ordinary Time Earnings <sup>1</sup>	\$	Bi-annually	Nov-16	1,744	0.9%	1.8%	1,533	1.1%	2.2%
Estimated Resident Population <sup>2</sup>	Number	Quarterly	Sep-16	398,349	0.5%	1.5%	24,220,192	0.4%	1.5%
<b>Labour Force (ACT<sup>3</sup> AUS<sup>1</sup>)</b>									
Unemployment rate	%	Monthly	May-17	3.5	-0.1 ppts	-0.2 ppts	5.5	-0.2 ppts	-0.2 ppts
Unemployed persons	'000	Monthly	May-17	7.9	-0.2	-0.3	711.9	-18.6	-11.0
Employed persons	'000	Monthly	May-17	216.2	0.0	3.3	12,152.6	42.0	232.8
Employment growth	%	Monthly	May-17		0.0	1.6		0.3	2.0
Participation rate	%	Monthly	May-17	69.9	-0.1 ppts	-0.1 ppts	64.9	0.0 ppts	+0.1 ppts
<b>Wage Price Index (ACT<sup>2</sup> AUS<sup>1</sup>)</b>									
Private sector	Index	Quarterly	Mar-17	124.0	0.6%	2.1%	125.0	0.5%	1.8%
Public sector	Index	Quarterly	Mar-17	124.2	0.3%	1.7%	127.9	0.6%	2.4%
Total Wage Price Index	Index	Quarterly	Mar-17	124.2	0.4%	1.8%	125.6	0.5%	1.9%
<b>PRICES</b>									
Consumer Price Index — All Groups <sup>2</sup>	Index	Quarterly	Mar-17	108.6	0.6%	2.3%	110.5	0.5%	2.1%
<b>HOUSING MARKET</b>									
<b>Building Approvals (ACT<sup>3</sup> AUS<sup>1</sup>)</b>									
Residential approvals	Number	Monthly	Apr-17	328	3.6%	-32.1%	17,414	4.4%	-17.2%
<b>Building Activity<sup>1</sup></b>									
Dwelling Unit Commencements	Number	Quarterly	Dec-16	2,122	142.5%	109.1%	57,043	0.3%	0.8%
<b>Housing Finance for Owner Occupation<sup>1</sup></b>									
Dwellings financed	Number	Monthly	Apr-17	1,034	-2.8%	-4.4%	53,062	-1.9%	-6.4%
Value of housing finance commitments	\$'000	Monthly	Apr-17	365,382	-12.0%	-6.4%	19,891,631	-1.1%	-2.1%
<b>Housing Finance for Individual Investors</b>									
New investor housing financed	\$million	Monthly	Apr-17	161	-18.1%	13.1%	10,395	-2.5%	18.3%
<b>ACT Property Prices<sup>2,5</sup></b>									
Houses <sup>6</sup> — Median Price	\$	Monthly	Apr-17	665,000	5.6%	13.8%	n.a.	n.a.	n.a.
Units <sup>6</sup> — Median Price	\$	Monthly	Apr-17	460,000	6.9%	15.3%	n.a.	n.a.	n.a.
Total Residential — Median Price	\$	Monthly	Apr-17	550,000	11.1%	12.5%	n.a.	n.a.	n.a.
<b>TOURISM</b>									
<b>Tourism Accommodation<sup>1</sup></b>									
Room occupancy rate	%	Quarterly	Jun-16	70.6	-0.4ppts	-1.9ppts	66.7	+0.4ppts	+1.6ppts

## Notes

- 1) Seasonally adjusted data 2) Original data 3) Trend data 4) TTY — Through the year is the percentage change from same period of the previous year.  
5) This data is based on property sales transactions in the ACT collected by the ACT Government. As such no state/territory or national comparison is available.  
6) Houses refer to detached dwellings; Units include townhouses, apartments, duplexes and other non-detached dwellings.

## Abbreviations & notations

CVM — Chain Volume Measure / n.a. — Not applicable / ppts — Percentage points