

Economic Indicator Summary, ACT and Australia

Statistics shown are the latest available as at 18 May 2017

Indicator	Unit	Frequency	Latest Period	Australian Capital Territory			Australia			
				Latest Estimate	Change From Previous Period	TTY ⁴	Latest Estimate	Change from Previous Period	TTY ⁴	
ECONOMIC GROWTH										
Gross State Product (CVM)	\$m	Annual	2015-16	36,225	3.4%	n.a.	1,659,783	2.6%	n.a.	
International trade in Services										
Services exports	\$m	Annual	2015-16	1,678	13.1%	n.a.	68,306	9.8%	n.a.	
Services imports	\$m	Annual	2015-16	1,976	8.0%	n.a.	77,734	6.5%	n.a.	
Service trade balance (surplus+/deficit-)	\$m	Annual	2015-16	-298	n.a.	n.a.	-9,428	n.a.	n.a.	
RBA Cash Rate	%	Monthly	Apr-17	1.5%	0.0ppts	-0.5ppts	1.5%	0.0ppts	-0.5ppts	
Retail Trade ¹	\$m	Monthly	Mar-17	474	0.3%	3.1%	25,630	-0.1%	2.1%	
State Final Demand¹ (CVM)										
Consumption										
— Government	\$m	Quarterly	Dec-16	9,625	0.6%	6.4%	77,999	0.0%	3.2%	
— Households	\$m	Quarterly	Dec-16	4,209	1.1%	2.6%	240,561	0.9%	2.6%	
Investment										
— Public	\$m	Quarterly	Dec-16	1,286	7.8%	18.9%	20,235	7.7%	11.9%	
— Private	\$m	Quarterly	Dec-16	1,238	5.0%	21.4%	83,708	1.5%	-2.6%	
Total State Final Demand	\$m	Quarterly	Dec-16	16,358	1.6%	7.3%	422,502	1.2%	2.1%	
LABOUR MARKET										
Job Vacancies (ACT² AUS¹)										
Public sector	'000	Quarterly	Feb-17	1.3	-7.1%	-7.1%	18.1	4.0%	16.8%	
Private sector	'000	Quarterly	Feb-17	4.5	4.7%	32.4%	167.5	1.5%	6.4%	
Total job vacancies	'000	Quarterly	Feb-17	5.9	3.5%	22.9%	185.6	1.8%	7.3%	
Average Weekly Ordinary Time Earnings ¹	\$	Bi-annually	Nov-16	1,744	0.9%	1.8%	1,533	1.1%	2.2%	
Estimated Resident Population ²	Number	Quarterly	Sep-16	398,349	0.5%	1.5%	24,220,192	0.4%	1.5%	
Labour Force (ACT³ AUS¹)										
Employed persons	'000	Monthly	Apr-17	215.3	-0.1	3.2	12,099.3	37.4	192.0	
Employment growth rate	%	Monthly	Apr-17		-0.1	1.5		0.3	1.6	
Unemployed persons	'000	Monthly	Apr-17	8.1	-0.1	-0.5	732.3	-19.1	9.7	
Unemployment rate	%	Monthly	Apr-17	3.6	-0.1 ppts	-0.3 ppts	5.7	-0.2 ppts	0.0 ppts	
Participation rate	%	Monthly	Apr-17	69.8%	-0.1 ppts	-0.1 ppts	64.8%	0.0 ppts	0.0 ppts	
Wage Price Index (ACT² AUS¹)										
Private sector	Index	Quarterly	Mar-17	124.0	0.6%	2.1%	125.0	0.5%	1.8%	
Public sector	Index	Quarterly	Mar-17	124.2	0.3%	1.7%	127.9	0.6%	2.4%	
Total Wage Price Index	Index	Quarterly	Mar-17	124.2	0.4%	1.8%	125.6	0.5%	1.9%	
PRICES										
Consumer Price Index — All Groups ²	Index	Quarterly	Mar-17	108.6	0.6%	2.3%	110.5	0.5%	2.1%	
HOUSING MARKET										
Building Approvals (ACT³ AUS¹)										
Residential approvals	Number	Monthly	Mar-17	308	-7.1%	-35.4%	16,484	-13.4%	-19.9%	
Building Activity¹										
Dwelling Unit Commencements	Number	Quarterly	Dec-16	2,122	142.5%	109.1%	57,043	0.3%	0.8%	
Housing Finance for Owner Occupation¹										
Dwellings financed	Number	Monthly	Mar-17	1,068	5.5%	-2.9%	54,468	-0.5%	-1.9%	
Value of housing finance commitments	\$'000	Monthly	Mar-17	411,072	15.8%	6.8%	20,180,051	0.9%	0.3%	
Housing Finance for Individual Investors										
New investor housing financed	\$million	Monthly	Mar-17	197	18.1%	22.1%	10,765	0.4%	23.9%	
ACT Property Prices^{2,5}										
Houses ⁶ — Median Price	\$	Monthly	Mar-17	630,000	0.5%	6.8%	n.a.	n.a.	n.a.	
Units ⁶ — Median Price	\$	Monthly	Mar-17	430,450	-4.1%	6.0%	n.a.	n.a.	n.a.	
Total Residential — Median Price	\$	Monthly	Mar-17	495,000	-2.9%	-2.0%	n.a.	n.a.	n.a.	
TOURISM										
Tourism Accommodation¹										
Room occupancy rate	%	Quarterly	Jun-16	70.6	-0.4ppts	-1.9ppts	66.7	+0.4ppts	+1.6ppts	

Notes

- 1) Seasonally adjusted data 2) Original data 3) Trend data 4) TTY — Through the year is the percentage change from same period of the previous year.
5) This data is based on property sales transactions in the ACT collected by the ACT Government. As such no state/territory or national comparison is available.
6) Houses refer to detached dwellings; Units include townhouses, apartments, duplexes and other non-detached dwellings.

Abbreviations & notations

CVM — Chain Volume Measure / n.a. — Not applicable / ppts — Percentage points