

ACT EXECUTIVE

Purpose

The ACT Executive consists of the Chief Minister and other Ministers appointed by the Chief Minister. The ACT Executive has powers under the *Australian Capital Territory (Self Government) Act 1988* to govern the Territory and execute and maintain enactments and laws.

2012-13 Priorities

Strategic and operational issues to be pursued in 2012-13 include setting government priorities and policies and implementing strategies to support the delivery of those policies.

Estimated Employment Level

2010-11 Actual Outcome	2011-12 Budget	2011-12 Est. Outcome	2012-13 Budget
31 ¹ Staffing (FTE)	36	40 ²	36

Notes:

- The ACT Executive has funding for 36 FTE's. The lower FTE figure for the 2010-11 actual outcome reflects vacant positions during a period where there were only four Ministers.
- Staff numbers have fluctuated during the year due to Ministerial changes, but remain within the budgeted salary level.

Changes to Appropriation

Changes to Appropriation - Territorial

	2011-12 Est. Out. \$'000	2012-13 Budget \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
Payment for Expenses on Behalf of Territory					
2011-12 Budget	6,394	6,503	6,603	6,702	6,702
2nd Appropriation					
Revised Wage Parameters	29	113	115	116	118
2012-13 Budget Technical Adjustments					
Revised Indexation Parameters	-	-	-	-	103
Revised Superannuation Parameters	(13)	(19)	(29)	(39)	(57)
Revised Notional Superannuation Contributions	-	42	42	41	41
Saving	(376)	-	-	-	-
Savings Initiative	-	-	(17)	(34)	(50)
2012-13 Budget	6,034	6,639	6,714	6,786	6,857

**ACT Executive
Statement of Income and Expenses on Behalf of the Territory**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
Income							
Revenue							
6,394	Payment for Expenses on behalf of Territory	6,034	6,639	10	6,714	6,786	6,857
180	Resources Received Free of Charge	180	184	2	189	194	199
6,574	Total Revenue	6,214	6,823	10	6,903	6,980	7,056
6,574	Total Income	6,214	6,823	10	6,903	6,980	7,056
Expenses							
4,771	Employee Expenses	4,478	4,855	8	4,921	4,988	5,052
644	Superannuation Expenses	548	672	23	671	669	669
1,125	Supplies and Services	1,039	1,095	5	1,106	1,112	1,121
43	Depreciation and Amortisation	35	41	17	41	41	41
10	Borrowing Costs	9	10	11	10	10	10
0	Other Expenses	180	184	2	189	194	199
6,593	Total Ordinary Expenses	6,289	6,857	9	6,938	7,014	7,092
-19	Operating Result	-75	-34	55	-35	-34	-36
-19	Total Comprehensive Income	-75	-34	55	-35	-34	-36

**ACT Executive
Statement of Assets and Liabilities on Behalf of the Territory**

Budget as at 30/6/12 \$'000	Est. Outcome as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000	Var %	Planned as at 30/6/14 \$'000	Planned as at 30/6/15 \$'000	Planned as at 30/6/16 \$'000
Current Assets						
183	Cash and Cash Equivalents	148	154	4	190	232
17	Receivables	17	17	-	17	17
200	Total Current Assets	165	171	4	207	249
Non Current Assets						
147	Property, Plant and Equipment	172	147	-15	172	172
147	Total Non Current Assets	172	147	-15	172	172
347	TOTAL ASSETS	337	318	-6	379	421
Current Liabilities						
85	Payables	41	42	2	43	45
66	Finance Leases	59	113	92	59	59
764	Employee Benefits	668	707	6	777	887
915	Total Current Liabilities	768	862	12	879	991
Non Current Liabilities						
73	Finance Leases	105	26	-75	105	105
71	Employee Benefits	53	53	-	53	53
144	Total Non Current Liabilities	158	79	-50	158	158
1,059	TOTAL LIABILITIES	926	941	2	1,037	1,149
-712	NET ASSETS	-589	-623	-6	-658	-728
REPRESENTED BY FUNDS EMPLOYED						
-717	Accumulated Funds	-594	-628	-6	-663	-733
5	Reserves	5	5	-	5	5
-712	TOTAL FUNDS EMPLOYED	-589	-623	-6	-658	-728

**ACT Executive
Statement of Changes in Equity on Behalf of the Territory**

Budget as at 30/6/12 \$'000		Est. Outcome as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000	Var %	Planned as at 30/6/14 \$'000	Planned as at 30/6/15 \$'000	Planned as at 30/6/16 \$'000
Opening Equity							
-698	Opening Accumulated Funds	-519	-594	-14	-628	-663	-697
5	Opening Asset Revaluation Reserve	5	5	-	5	5	5
-693	Balance at the Start of the Reporting Period	-514	-589	-15	-623	-658	-692
Comprehensive Income							
-19	Operating Result for the Period	-75	-34	55	-35	-34	-36
-19	Total Comprehensive Income	-75	-34	55	-35	-34	-36
0	Total Movement in Reserves	0	0	-	0	0	0
Closing Equity							
-717	Closing Accumulated Funds	-594	-628	-6	-663	-697	-733
5	Closing Asset Revaluation Reserve	5	5	-	5	5	5
-712	Balance at the End of the Reporting Period	-589	-623	-6	-658	-692	-728

**ACT Executive
Statement of Cash Flows on Behalf of the Territory**

2011-12 Budget \$'000		2011-12 Est. Outcome \$'000	2012-13 Budget \$'000	Var %	2013-14 Estimate \$'000	2014-15 Estimate \$'000	2015-16 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
6,394	Cash from Government for EBT	6,034	6,639	10	6,714	6,786	6,857
104	Other Receipts	148	110	-26	110	110	110
6,498	Operating Receipts	6,182	6,749	9	6,824	6,896	6,967
Payments							
4,798	Related to Employees	4,373	4,785	9	4,863	4,925	4,991
644	Related to Superannuation	548	672	23	670	669	669
891	Related to Supplies and Services	1,090	1,124	3	1,091	1,134	1,107
10	Borrowing Costs	9	10	11	10	10	10
104	Other	110	110	-	110	110	110
6,447	Operating Payments	6,130	6,701	9	6,744	6,848	6,887
51	NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES	52	48	-8	80	48	80
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
0	Proceeds from Sale of Property, Plant and Equipment	80	19	-76	83	19	83
0	Investing Receipts	80	19	-76	83	19	83
0	NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES	80	19	-76	83	19	83
CASH FLOWS FROM FINANCING ACTIVITIES							
Payments							
53	Repayment of Finance Leases	99	61	-38	127	61	127
53	Financing Payments	99	61	-38	127	61	127
-53	NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES	-99	-61	38	-127	-61	-127
-2	NET INCREASE / (DECREASE) IN CASH HELD	33	6	-82	36	6	36
185	CASH AT THE BEGINNING OF REPORTING PERIOD	115	148	29	154	190	196
183	CASH AT THE END OF REPORTING PERIOD	148	154	4	190	196	232

Notes to the Budget Statements

Significant variations are as follows:

Statement of Income and Expenses on Behalf of the Territory

- payment for expenses on behalf of Territory:
 - the decrease of \$0.360 million in the 2011-12 estimated outcome from the original budget is due to a re-profiling of superannuation expenses (\$0.013 million) and savings resulting from having vacant positions when there was only four Ministers (\$0.376 million), partially offset by the 2nd Appropriation for revised wage parameters (\$0.029 million); and
 - the increase of \$0.605 million in the 2012-13 Budget from the 2011-12 estimated outcome is mainly due to the removal of the impact of one-off savings (\$0.376 million), revised notional superannuation contributions (\$0.042 million) and the 2nd Appropriation for revised wage parameters (\$0.084 million).
- employee expenses:
 - the decrease of \$0.293 million in the 2011-12 estimated outcome from the original budget is mainly due to savings resulting from having vacant positions as noted above (\$0.273 million) and a reallocation of expenses to supplies and services to better reflect the actual breakdown of costs (\$0.077 million), partially offset by the 2nd Appropriation for revised wage parameters (\$0.037 million) and the impact of the discount rate on the long service leave liability (\$0.027 million); and
 - the increase of \$0.377 million in the 2012-13 Budget from the 2011-12 estimated outcome is mainly due to the removal of the impact of one-off savings (\$0.273 million) and the 2nd Appropriation for revised wage parameters (\$0.059 million), partially offset by the impact of the discount rate on the long service leave liability (\$0.027 million).
- superannuation expenses:
 - the decrease of \$0.096 million in the 2011-12 estimated outcome from the original budget is mainly due to savings resulting from having vacant positions noted above (\$0.054 million) and the re-profiling of superannuation expenses (\$0.013 million), partially offset by the 2nd Appropriation for revised wage parameters (\$0.005 million); and
 - the increase of \$0.124 million in the 2012-13 Budget from the 2011-12 estimated outcome is mainly due to the removal of the impact of one-off savings (\$0.054 million), the 2nd Appropriation for revised wage parameters (\$0.013 million) and the revised notional superannuation contributions (\$0.042 million).
- other expenses: the increase of \$0.180 million in the 2011-12 estimated outcome from the original budget is due to a reallocation of expenses from supplies and services to match expenses with resources received free of charge.

Statement of Assets and Liabilities on Behalf of the Territory

- current and non current employee benefits: the decrease of \$0.114 million in the 2011-12 estimated outcome from the original budget is mainly due to a revision of employee entitlement estimates reflecting current staffing profiles.

Statement of Changes in Equity on Behalf of the Territory

Variations in the statement are explained in the notes above.

Statement of Cash Flows on Behalf of the Territory

Variations in the statement are explained in the notes above.

