

Retail Trade – March 2017

ABS Cat. No. 8501.0

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Retail trade turnover increased in March 2017

ACT (seasonally adjusted¹)

The value of retail trade turnover increased by 0.3 per cent in March 2017. Through the year² to March 2017, retail trade turnover increased by 3.1 per cent.

National (seasonally adjusted)

The value of retail trade turnover decreased by 0.1 per cent in March 2017. Through the year to March 2017, retail trade turnover increased by 2.1 per cent.

Retail Trade Turnover, Seasonally Adjusted, March 2017

	Value (\$m)	Change (%)	
		Monthly	tty ²
ACT	474	0.3	3.1
Australia	25,630	-0.1	2.1

Source: ABS Cat. No. 8501.0

Commentary

Monthly (seasonally adjusted)

The ACT recorded the second highest growth of all jurisdictions in March 2017, behind Victoria (0.4 per cent).

At the industry sector level, *Other retailing* in the ACT increased by 3.7 per cent, contributing 0.4 percentage points to overall growth. *Department stores* increased by 1.0 per cent, contributing 0.1 percentage points.

This was partially offset by a decrease in *Cafes, restaurants & takeaway food services*, down 0.8 per cent, detracting 0.1 percentage points from overall growth. *Food retailing* decreased by 0.1 per cent, detracting 0.1 percentage points.

Through the year (seasonally adjusted)

The ACT (up 3.1 per cent) recorded the equal second highest growth of all jurisdictions through the year to March 2017, along with New South Wales and behind South Australia (up 3.3 per cent). The ACT has recorded a positive through the year growth in retail trade for thirty three consecutive months.

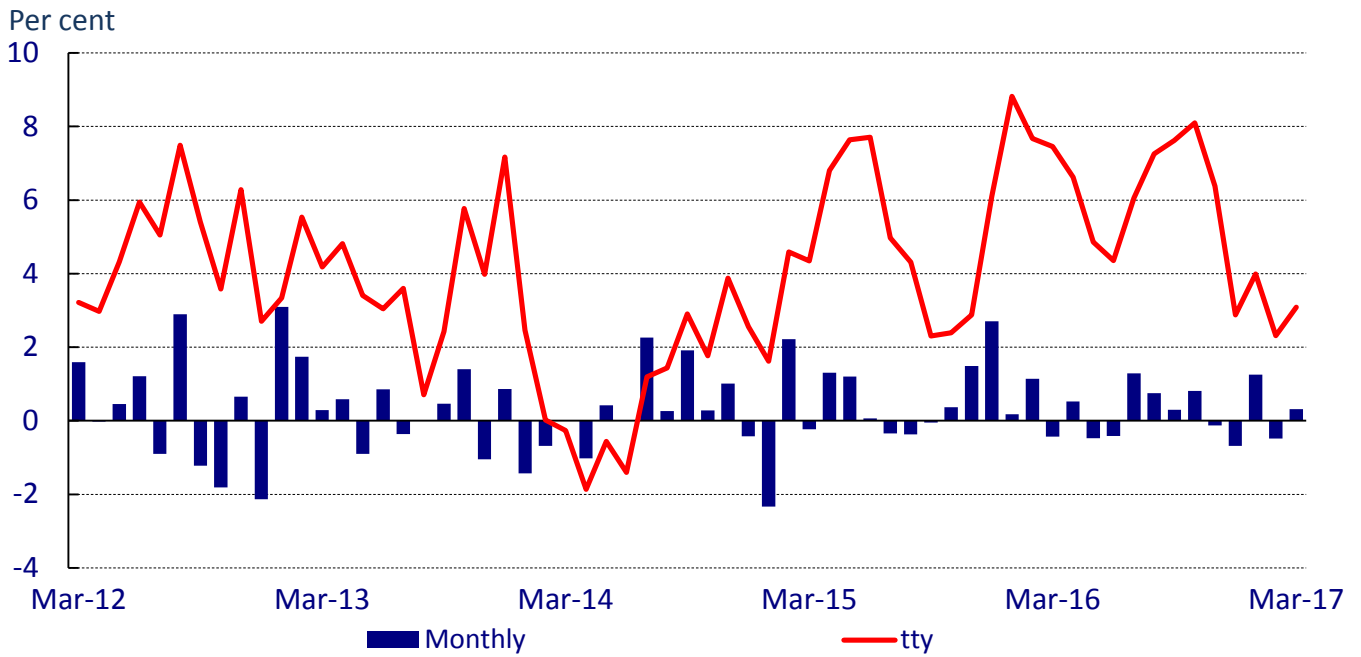
Other retailing in the ACT increased by 13.4 per cent, contributing 1.3 percentage points to overall growth, followed by *Food retailing* (up 2.3 per cent), contributing 1.0 percentage points and *Household goods* (up 3.2 per cent), contributing 0.6 percentage points.

This was partially offset by a decrease in *Clothing & softgoods* (down 0.9 per cent), detracting 0.1 percentage points from overall growth.

¹ Seasonally adjusted data takes into account calendar effects so that the effects of other influences on the series may be clearly recognised.

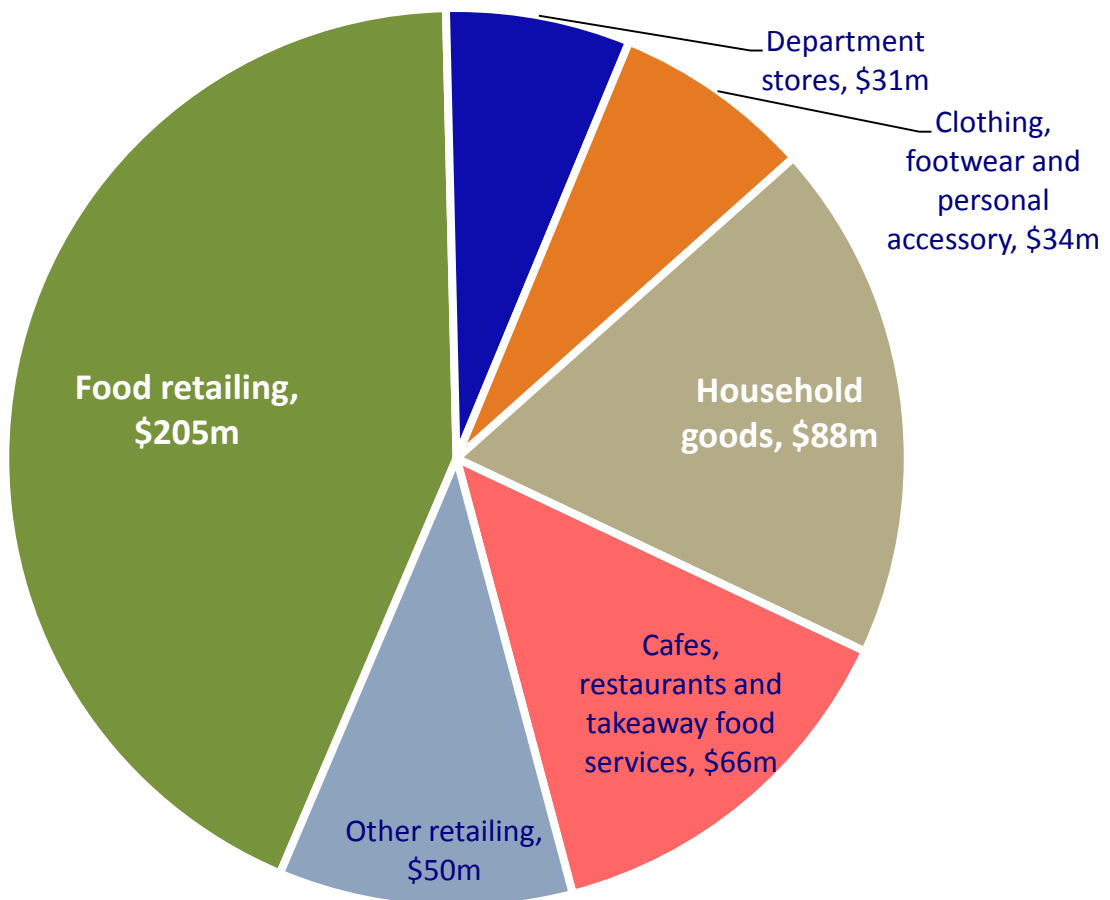
² Through the year (tty) is the percentage change from the same period in the previous year.

Growth in ACT Retail Trade Turnover, Seasonally Adjusted



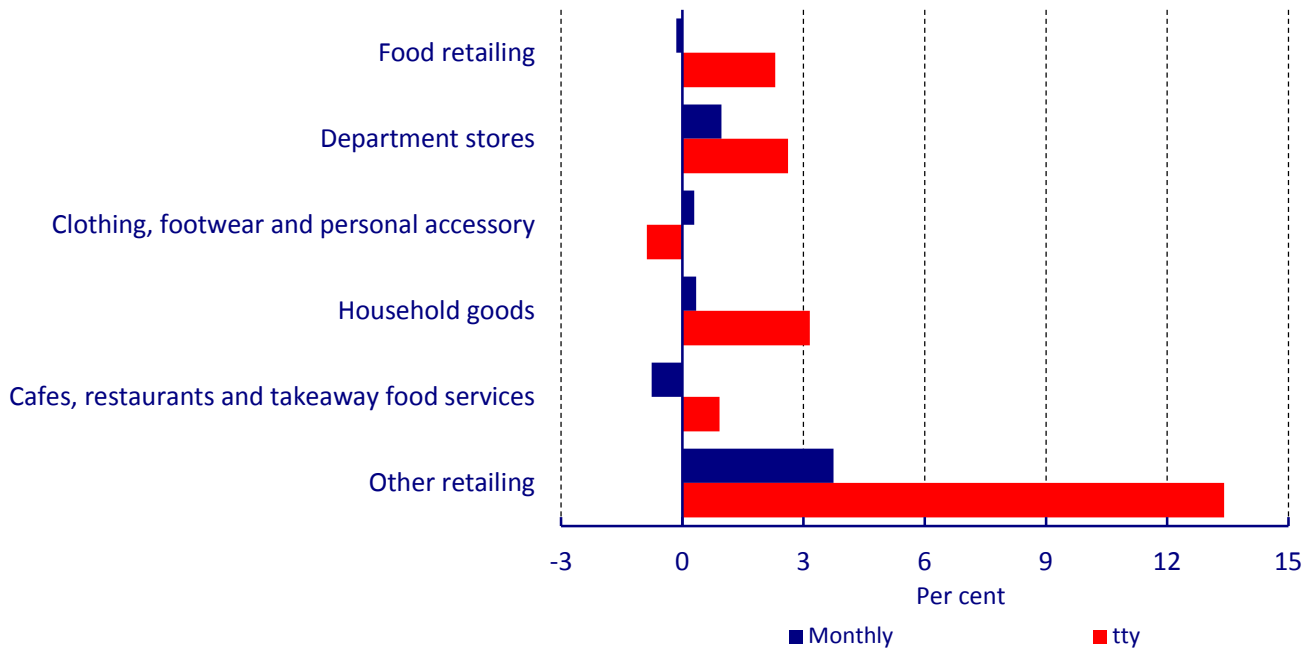
Source: ABS Cat. No. 8501.0

Retail Trade Turnover (ACT) by Industry Sector, Seasonally Adjusted



Source: ABS Cat. No. 8501.0

Growth in Retail Trade Turnover (ACT) by Industry Sector, Seasonally Adjusted

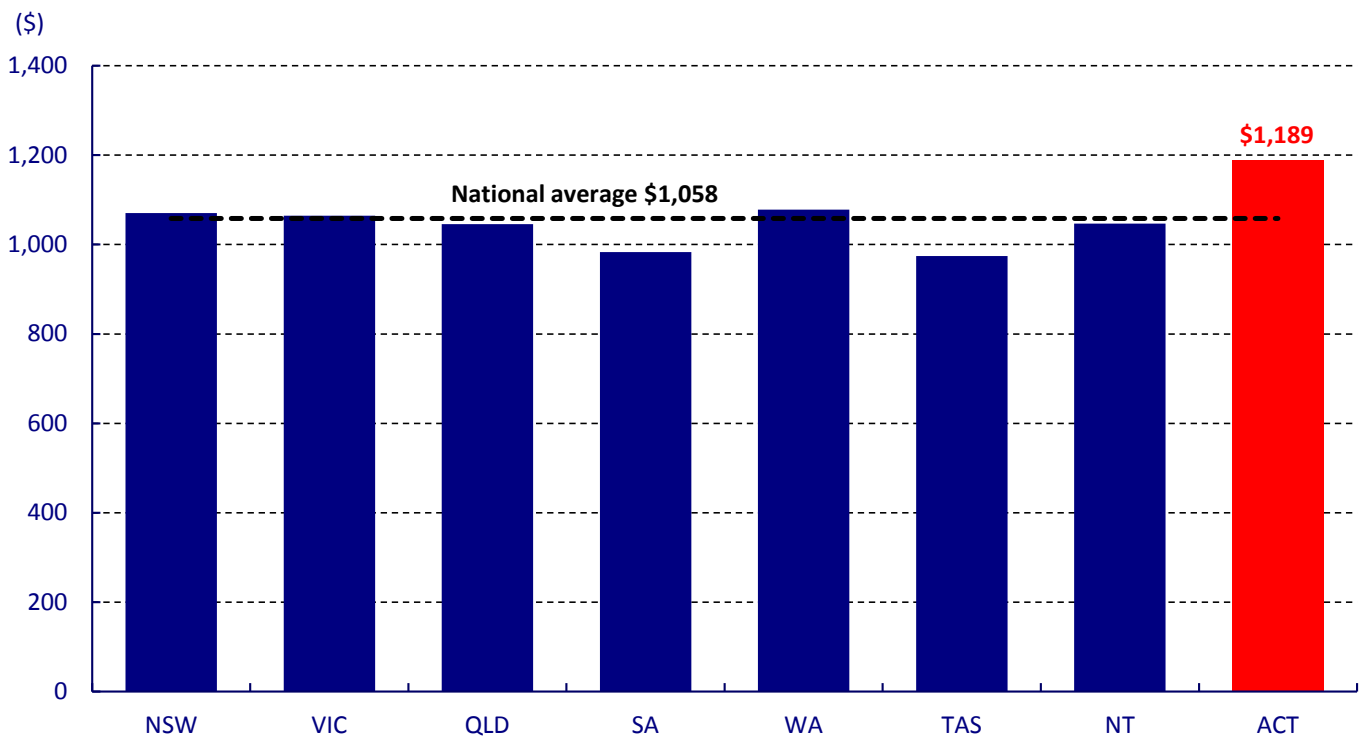


Source: ABS Cat. No. 8501.0

Retail Trade Turnover per capita

In March 2017, retail trade turnover was at \$1,189 per capita, the highest of all jurisdictions. Nationally, retail trade turnover per capita was at \$1,058 in March 2017.

Retail Trade Turnover per capita by State/Territory, Seasonally Adjusted



Source: ACT Treasury estimates based on ABS Cat. No. 3101.0 and 8501.0

Note: Retail trade turnover per capita is calculated by dividing the March 2017 estimate of the ACT's retail trade turnover (ABS Cat. No. 8501.0) by ACT's estimated resident population (ABS Cat. No. 3101.0) as at 30 September 2016.

Retail Trade – March Quarter 2017

Retail Trade Turnover increased in the March Quarter 2017

ACT (chain volume measures³ – seasonally adjusted)

The quarterly *real value* of retail trade turnover increased by 0.4 per cent in the March quarter 2017. Through the year² to the March quarter 2017, ACT retail trade turnover increased by 1.4 per cent.

National (chain volume measures – seasonally adjusted)

The quarterly *real value* of retail trade turnover increased by 0.1 per cent in the March quarter 2017. Through the year to the March quarter 2017, national retail trade turnover increased by 1.2 per cent.

Retail Trade Turnover, Seasonally Adjusted, March Quarter 2017

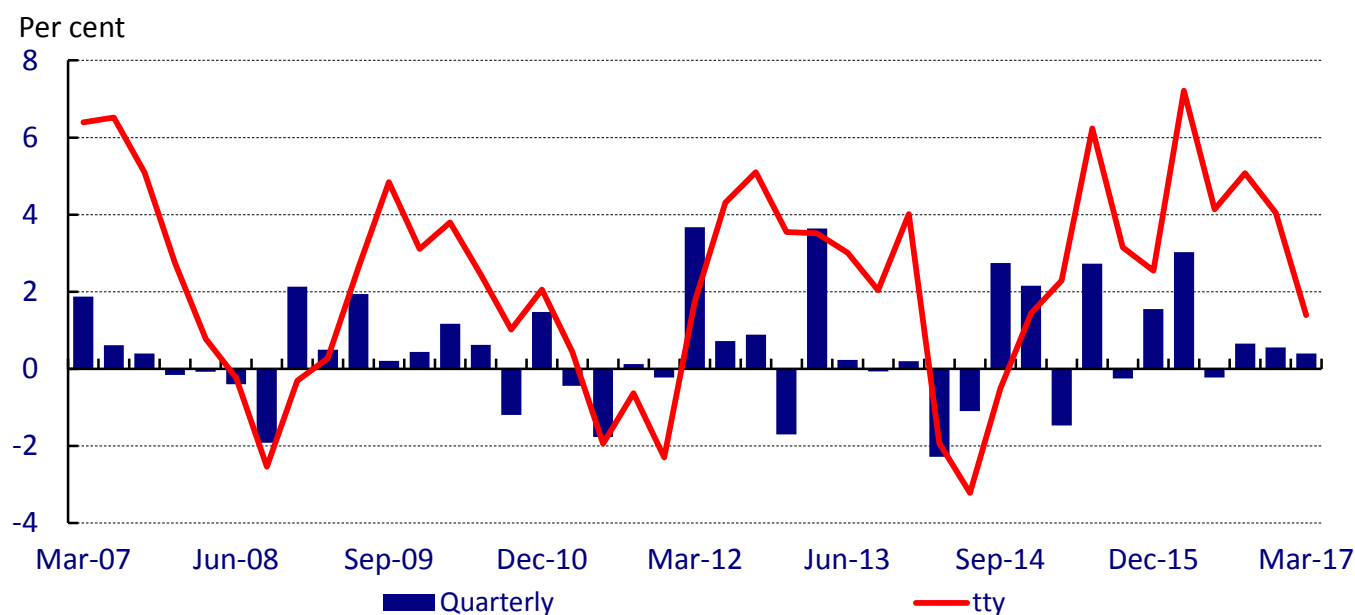
	Real Value	Change (%)	
	(\$m)	Quarter	tty ²
ACT	1,382	0.4	1.4
Australia	75,015	0.1	1.2

Source: ABS Cat. No. 8501.0

Commentary

The ACT has recorded the fourth strongest growth through the year to March quarter 2017 (1.4 per cent) of all jurisdictions, in the quarterly real value of retail trade turnover. The ACT's growth is higher than the growth recorded nationally (1.2 per cent).

Growth in ACT Retail Trade Turnover, Real Value, Quarterly, Seasonally Adjusted



Source: ABS Cat. No. 8501.0

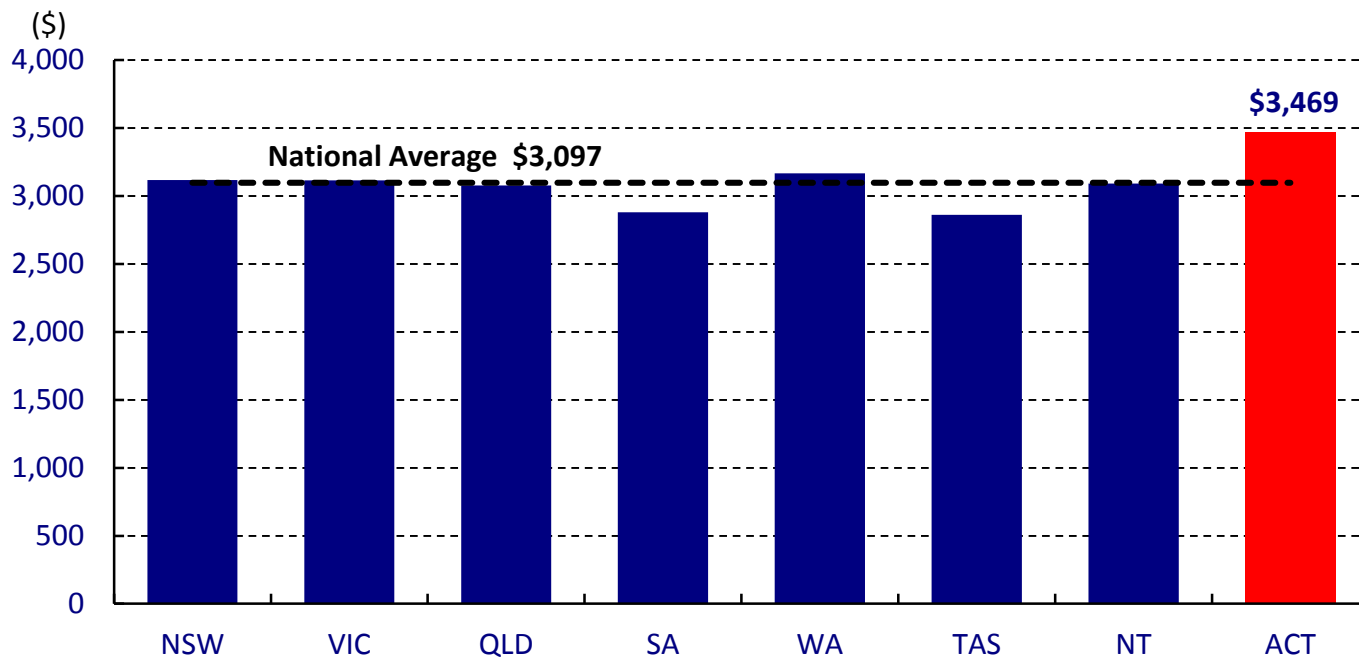
³Chain volume measures reflect changes in value after the direct effects of price changes have been eliminated and hence only reflect volume changes; reference year is 2014-15.

Quarterly Retail Trade Turnover per Capita, Real Value, Seasonally Adjusted

The estimated retail trade turnover per capita increased by 0.6 per cent (tty) to \$3,469 in the March quarter 2017, which is 12.0 per cent higher than the national average.

Nationally, estimated retail trade turnover per capita increased by 0.5 per cent (tty) to \$3,097 in the March quarter 2017.

Retail Trade Turnover per Capita by State/Territory, Real Value, Seasonally Adjusted



Source: ACT Treasury estimates based on ABS Cat. No. 3101.0 and 8501.0

Note: Retail trade turnover per capita is calculated by dividing the March quarter 2017 estimate of the ACT's retail trade turnover (ABS Cat No. 8501.0) by the estimate of the ACT's resident population (ABS Cat No. 3101.0) as at 30 September 2016.