



Important information about changes to Compulsory Third Party Insurance

Further information

Further information is available on the
ACT CTPI website:

www.treasury.act.gov.au/compulsorytppi/index.shtml

For phone enquiries call (02) 6207 7156



**For Goods Carrying Vehicles
and Primary Producers**



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Introduction

On 1 October 2008 new Compulsory Third Party Insurance (CTPI) legislation came into effect in the ACT. The new legislation has been designed to encourage additional insurers to offer CTPI in the ACT.

The introduction of multiple CTPI providers will see competitive premium pricing, more options for clients, and quicker claims processing and refunds.

New Classes

To prepare for the introduction of new CTPI providers into the ACT market, insurance classes have been reclassified. Some classes have remained the same while others have been streamlined to form new classes based on Gross Vehicle Mass (GVM).

Gross Vehicle Mass

A vehicle's GVM is specified by the manufacturer and can be found on the vehicle's compliance plate.



Goods Carrying Vehicles

Under the former legislation, Goods Carrying Vehicles (GCVs) fell into three classes based on the vehicle's tare weight. This meant that many vehicles paid higher premiums.

GCVs have now been reclassified into two new classes. The two new classes are:

- Class 3 - Light Goods Carrying Vehicles up to 4.5 tonnes (4,500 kg) GVM
- Class 4 - Goods Carrying Vehicles over 4.5 tonnes (4,500 kg) GVM

With the introduction of these new classes many vehicles will pay lower CTPI premiums if the vehicle weighs less than 4.5 tonnes (4,500 kg) GVM.

Primary Producers' Vehicles

Under the former legislation, Primary Producers' vehicles fell into two classes based on the vehicle's tare weight.

Primary Producers' Vehicles have been reclassified into the same new classes as Goods Carrying Vehicles. The new classes are:

- Class 3 - Light Goods Carrying Vehicles up to 4.5 tonnes (4,500 kg) GVM
- Class 4 - Goods Carrying Vehicles over 4.5 tonnes (4,500 kg) GVM

There will continue to be a separate class for a Primary Producer's tractor.