

Building Approvals – March 2017

ABS Cat. No. 8731.0

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ACT
Government

Chief Minister, Treasury and
Economic Development

Residential building approvals declined in March 2017

ACT (trend and original)

The trend *number* of residential building approvals in the ACT decreased by 7.1 per cent in March 2017. Through the year¹ to March 2017, the trend *number* of residential building approvals in the ACT decreased by 35.4 per cent.

The *value* of residential building approvals increased by 43.9 per cent in March 2017 (original data²). Through the year to March 2017, the *value* of residential building approvals increased by 6.9 per cent (original data).

National (seasonally adjusted)

The *number* of residential building approvals decreased by 13.4 per cent in March 2017. Through the year to March 2017, the *number* of residential building approvals decreased by 19.9 per cent.

The *value* of residential building approvals decreased by 20.8 per cent in March 2017. Through the year to March 2017, the *value* of residential building approvals decreased by 15.3 per cent.

Number of Residential Building Approvals, ACT and Australia, March 2017

State/Territory	Number	Change (%)	
		Monthly	tty ²
ACT ³	308	-7.1	-35.4
Australia ⁴	16,484	-13.4	-19.9

Source: ABS Cat. No. 8731.0

Value of Building Approvals in the ACT (Original Data), March 2017

Type of Building	\$m	Change (%)	
		Monthly	tty ²
Residential	132.6	43.9	6.9
Non-residential	25.0	-6.8	-0.6
Total Building	157.6	32.5	5.7

Source: ABS Cat. No. 8731.0

Commentary

The decline in the number of residential building approvals in through the year to March 2017 was due to decreases in approvals for units, apartments and townhouses and detached houses.

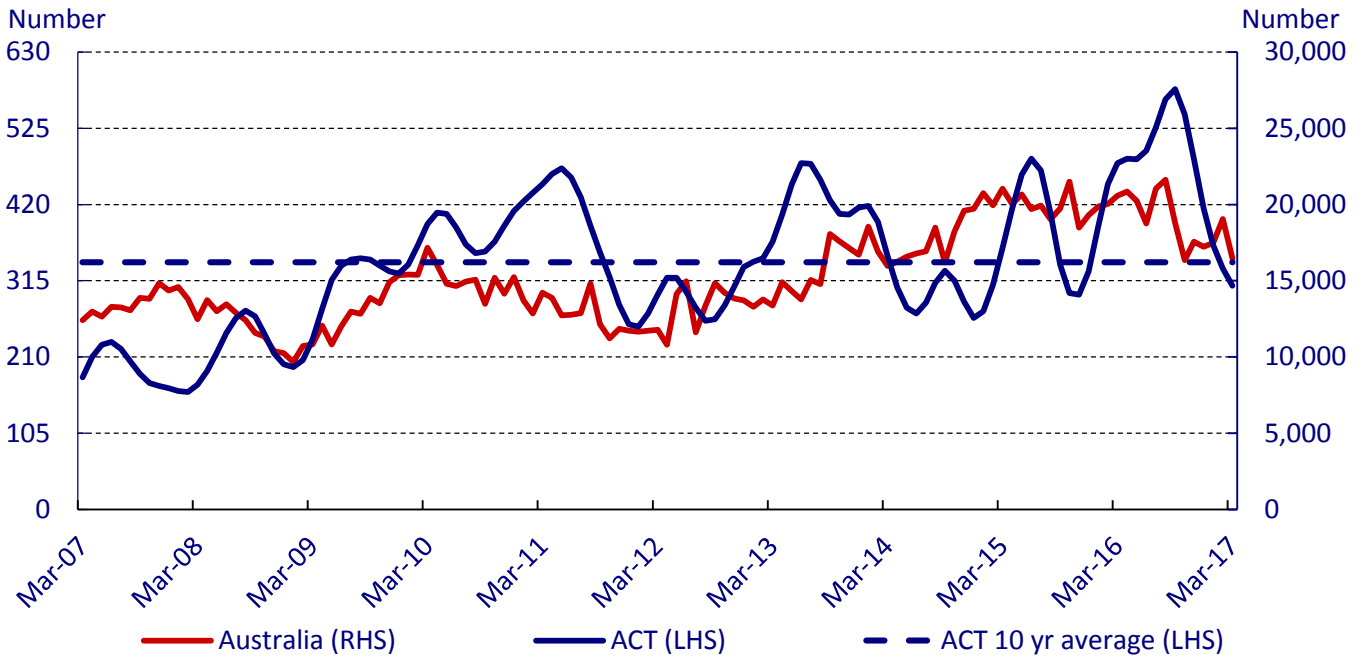
¹ Through the year (tty) growth is the percentage change from the same period in the previous year.

² Care should be taken when interpreting original data due to its volatility.

³ The ACT number of building approvals is in trend terms. Care should be taken when interpreting the ACT data due to its volatility. Being a small jurisdiction, the number of building approvals is subject to the effects of high density dwellings, i.e. a single apartment project can significantly increase the total.

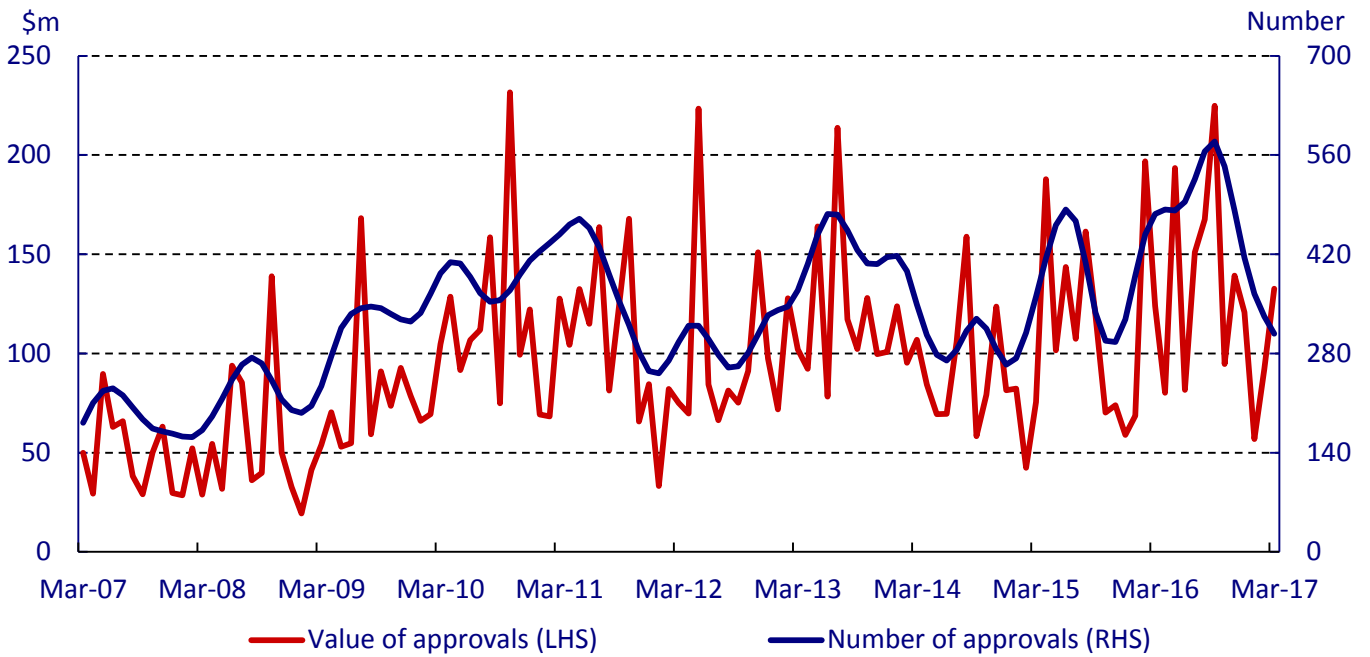
⁴ The Australian number of building approvals is in seasonally adjusted terms.

Number of Residential Building Approvals, Monthly Data



Source: ABS Cat. No. 8731.0

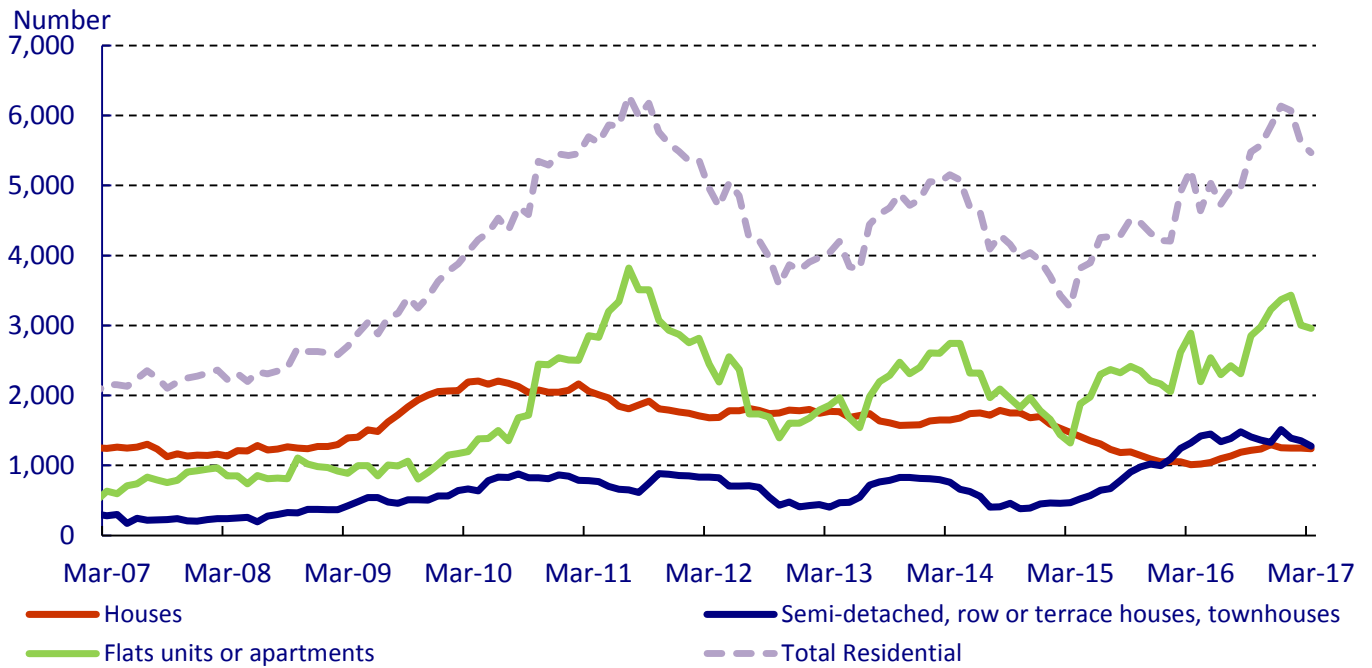
Value⁵ and Number of Residential Approvals in the ACT, Monthly Data



Source: ABS Cat. No. 8731.0

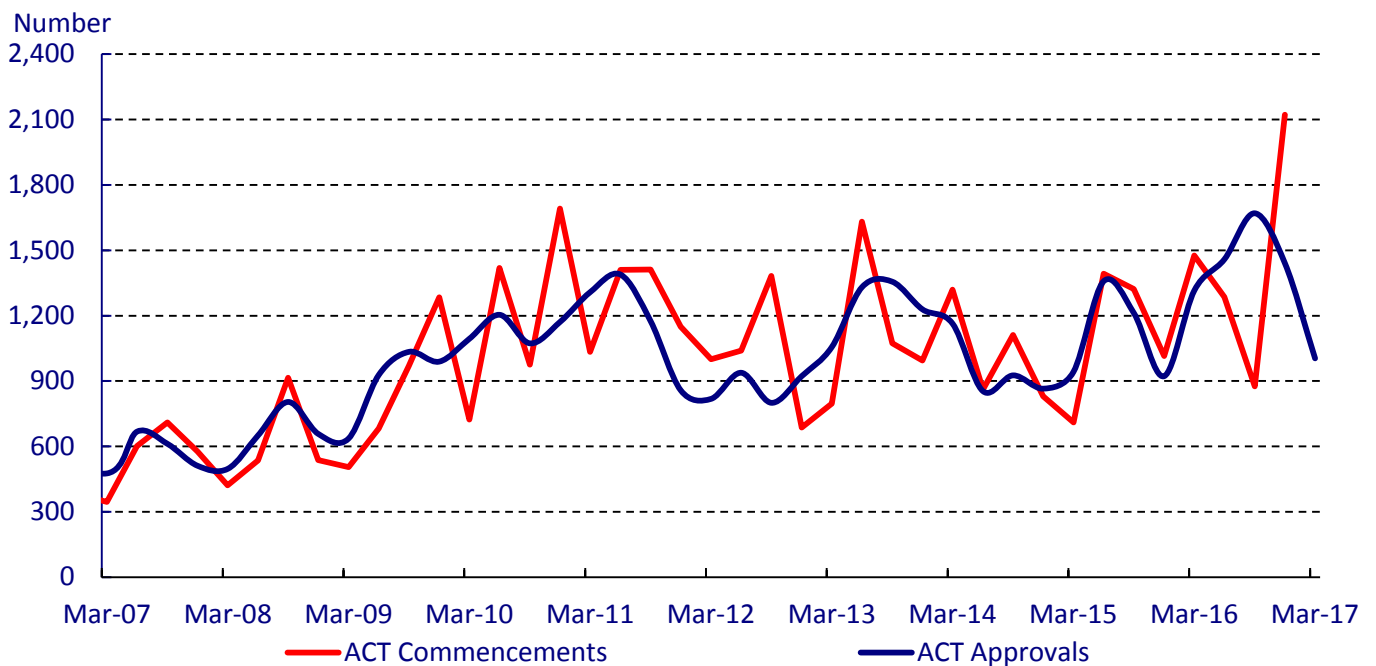
⁵ The ACT value of building approvals is in original terms.

Number of Residential Building Approvals by Building Type in the ACT, Original Data, 12 Month Moving Total



Source: ABS Cat. No. 8731.0

Number of Building Commencements⁶ and Residential Building Approvals in the ACT, Quarterly Data



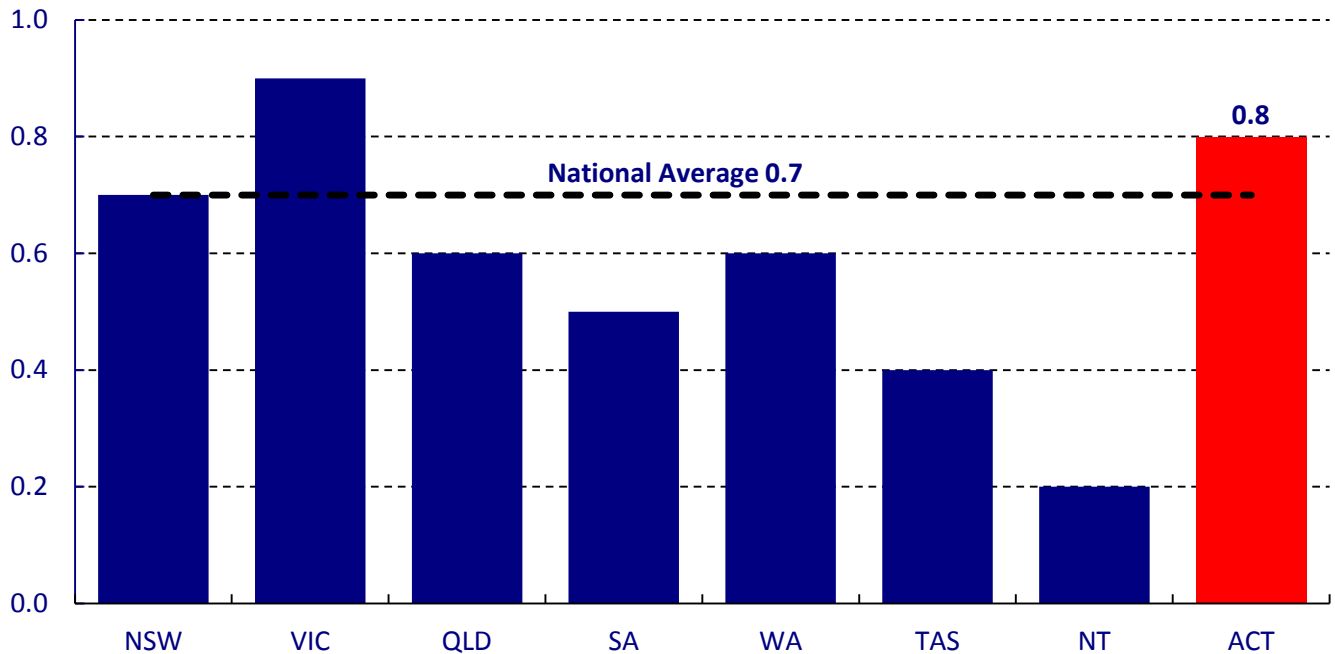
Source: ABS Cat. No. 8752.0 and 8731.0

⁶ The dwelling commencement data is as of the December quarter 2016 in seasonally adjusted terms.

Building Approvals per 1,000 Persons

The number of residential building approvals in the ACT was at 0.8 approvals per 1,000 persons in March 2017, slightly higher than the national average of 0.7 approvals per 1,000 persons.

Residential Building Approvals per 1,000 Persons



Source: ACT Treasury calculation based on ABS Cat. No. 8731.0 and 3101.0.

Note: The number of residential building approvals per 1,000 persons is calculated by dividing the March 2017 residential building approvals (ABS Cat No. 8501.0) by the estimated resident population (ABS Cat No. 3101.0) as at 30 September 2016.

Definition

ABS estimates of building approvals are based on building permits issued by the appropriate certifying authorities.